

*Athens, February 17, 2006*

## **PRESS RELEASE**

**EFG Eurobank Ergasias S.A.** announces that **Mr. Konstantinos Morianos** is appointed CEO of **EFG Eurobank Asset Management S.A.**, a fully owned subsidiary of the Bank. Mr. Morianos was the company's General Manager up to date and was responsible for investment management.

Mr. Morianos joined Eurobank EFG in 2001. Prior to this date, he worked as an analyst with Alpha Invest, as General Manager and Board member of the Hellenic Invest Closed End Fund, as Chairman of the Board and CEO in DIAS Closed End Fund, as Chairman of the Board and CEO of Telesis Investment Management S.A. and Vice-Chairman of the Board of the Association of Greek Institutional Investors. Mr. Morianos holds a Bachelor's Degree in Economics from the University of Athens and an MBA from Boston University. Lately, he was also elected as Vice-Chairman of the Association of Investment Management Companies.

The position of General Manager of EFG Eurobank Asset Management S.A. will be held by **Ms. Eleni Koritsa**, Deputy General Manager of the company up to date. Ms. Koritsa has been working with Eurobank EFG since 1992, as a Director of Institutional Asset Management of EFG Telesis Finance and as a Senior Account Officer at the Bank's Treasury Department. Ms. Koritsa holds a Bachelor's Degree in Economics from the University of Athens and an MSc in Economics from the London School of Economics and Political Science.-