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Press Release

Eurobank to Pursue Digital Transformation of Subsidiaries in Romania, Bulgaria, Serbia, Ukraine with New ‘Intelligent Infrastructure’ Platform Provided by Accenture Under Ten-Year Services Agreement

Eurobank Ergasias S.A. will streamline its technology operations and pursue a digital transformation using a new infrastructure-as-a-service (IaaS) technology platform provided by Accenture (NYSE: ACN) under a ten-year agreement that involves the bank’s subsidiaries in Romania, Bulgaria, Serbia and Ukraine. Accenture will provide technology transformation and delivery services for an “intelligent infrastructure” based on an advanced IaaS platform that will support the bank’s core functions, including deposits and loans, online banking, transaction processing, and credit card and debit services.

The initiative is designed to support the group’s digital transformation program and enable its growth in Southern and Eastern Europe by strengthening service levels and reducing the costs of its subsidiary infrastructure. The agreement deepens a longstanding relationship between Eurobank and Accenture in IT infrastructure services. Accenture has provided consulting and outsourcing services to Eurobank for over 15 years.

“This upgrade and transformation of Eurobank Group’s IT infrastructure is part of our strategy to enhance our operational efficiencies and effectiveness by adapting our broader digital transformation program to support all the European markets we serve. In this innovative project we have joined forces with a world leader, Accenture,” said **Stavros Ioannou**, Deputy CEO, Group COO & International Activities, Eurobank Ergasias S.A.

“By undertaking this initiative, Eurobank shows strong foresight in the digital era,” said **Lambros Tsolkas**, Accenture Managing Director, Financial Services Group Lead in Greece. “Infrastructure-as-a-Service can help banks reduce the costs of a physical technology footprint, increase automation and support new digital innovations now and well into the future.”

About Accenture

Accenture is a leading global professional services company, providing a broad range of services and solutions in strategy, consulting, digital, technology and operations. Combining unmatched experience and specialized skills across more than 40 industries and all business functions – underpinned by the world’s largest delivery network – Accenture works at the intersection of business and technology to help clients improve their performance and create sustainable value for their stakeholders. With approximately 373,000 people serving clients in more than 120 countries, Accenture drives innovation to improve the way the world works and lives. Visit us at www.accenture.com.

About Eurobank

Eurobank group is a dynamic banking group active in eight countries, with total assets of €72.9 billion and c. 17.000 employees. With a total network of over 970 branches in Greece and abroad, the Group offers a comprehensive range of financial products and services to its retail and corporate customers. In Greece, Eurobank is one of the four pillars of the banking system. With two distinct retail branch networks, the Eurobank Network and the New TT Branch Network, business specialized centers, a dedicated private banking network and electronic service channels, the Group's philosophy focuses on high quality services to its clientele. The Group also holds a strategic position in retail and business banking in Bulgaria, Romania and Serbia, offers distinguished Wealth Management services in Cyprus, Luxembourg and London and is also present in Ukraine. Visit us at www.eurobank.gr