

**Monday 5 February 2024**

**ANNOUNCEMENT**

**Update on the decision of the  
Commission for the Protection of Competition  
of the Republic of Cyprus dated 2.2.2024**

Eurobank S.A. (“Eurobank”), a subsidiary of Eurobank Ergasias Services and Holdings S.A. (“Eurobank Holdings”), informs that the Commission for the Protection of Competition of the Republic of Cyprus (“Commission”) in its meeting on 2.2.2024, approved the concentration arising from the increase of Eurobank’s stake in Hellenic Bank Public Company Limited (“Hellenic Bank”) share capital.

Following the approval of the Commission, the acquisition of a total stake of 26.1% of Hellenic Bank shares, as per the signed agreements with Poppy S.à r.l, Senvest Management LLC, Wargaming Group Limited, Provident Fund for the Executive Directors of Wargaming and Provident Fund for the Senior Management Personnel of Wargaming as those were announced on 23rd, 25th και 30th of August 2023 respectively (“Transactions”), is now subject to the approvals of the Central Bank of Cyprus/European Central Bank and the Superintendent of Insurance of Cyprus.

Eurobank currently holds 29.2% in Hellenic Bank, therefore after the completion of the Transactions, its total holding will amount to 55.3%.