



A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Audited Annual Report

December 31, 2024

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R.C.S.K:1689

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(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.

534 Rue De Neudorf

L-2220 Luxembourg

Grand Duchy of Luxembourg

Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

Eurobank Private Bank Luxembourg S.A.

534 Rue De Neudorf

L-2220 Luxembourg

Grand Duchy of Luxembourg

Investment Manager

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

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Greece

Lawyer

Van Campen Liem

2 rue Dicks

L-1417 Luxembourg

Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr. Theofanis Mylonas

Who was Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

Chairman of the Board of Directors, resigned on June 5, 2024

Mr. Agamemnon Kotrozos

Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Chairman of the Board of Directors

Mr. Georgios Vlachakis

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Managing Director

Mrs. Eleni Koritsa

Vice Chairman of the Board of Directors of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Mrs Maria Koletta

Head of Sales of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Mr Achillefs Stogioglou

General Manager of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Dr. Dimitrios D. Thomakos

Professor of Applied Econometrics, Department of Business Administration, School of Economics and Political Science National and Kapodistrian at the University of Athens, Greece

Independent Director

Andreas Zombanakis

Entrepreneur in Financial Advisory, Greece

Independent Director

Mr Aristomenis Papageorgakopoulos

Member of the Board of Directors, General Manager, Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director appointed on June 28, 2024

Activity Report

As at December 31, 2024

(LF) Equity - Global Equities Fund

The sub fund returned 19.84% for the year.

Throughout the year, the sub-Fund maintained a high total investment level. Developed markets globally registered gains during the year as the US economy continued to perform strongly and amid ongoing enthusiasm regarding Artificial Intelligence (AI) names and IT sector more generally. Market participants also priced in that the FED would begin cutting rates this year further boosting equity market returns. The reelection of Donald Trump as the next American President dominated global stock markets. Shares in the US rallied during the last quarter as market participants expected that Pr. Trump would enact policies that would spur growth further, lower taxes and promote deregulation. The Sub-Fund remained fully invested and maintained elevated total investment levels throughout the final quarter of the year. The appreciation of the USD against the EUR further enhanced the Sub-Fund's performance in euro terms.

Regarding its geographical allocation, the Sub-Fund further increased its exposure in the US mainly to the information technology sector and to some extent to the communications services throughout the year. The sub-Fund also substantially increased its exposure to financials during the last quarter after the Fed decision to cut rates and as the existing environment of robust growth, a steepening yield curve and a relaxation of certain regulations were expected to bode well for the sector. On the other hand the Sub-Fund decreased its exposure to certain interest rate sensitive names, such as homebuilders.

Regarding its European exposure the sub-Fund increased its position after the middle of the first quarter as valuations were becoming more attractive. The Sub-Fund reduced and eventually, towards the end of the quarter, sold out completely in a pharmaceutical stock that had been in the epicenter of the fight against obesity. The Sub-Fund, also, liquidated its position in a budget airline after a surprise negative earnings announcement spurred a significant correction in the stock. The Sub-Fund completely sold out of its stake in a German bank after the surprise announcement that it could be an acquisition target by a rival Italian bank sparked a rally in its stock price. Additionally, towards the end of third the quarter the Sub-Fund increased somewhat its exposure to luxury stocks to capitalize on the stimulus measures announced in China.

Lastly, the sub-Fund further increased its exposure to the Japanese stock market, as inflation was picking up in the first quarter, but it cut back its exposure following the BoJ's decision to exit its negative interest rate policy. The BoJ's decision to raise interest rates for the first time in 17 years was a significant factor that contributed to the increased volatility. The Sub-Fund also increased its exposure to the Japanese financial sector, which is expected to benefit from the change in BoJ's monetary policy.

Activity Report

As at December 31, 2024 (continued)

(LF) Equity - Greek Equities Fund

The sub fund returned 15.26% for the year.

The Greek stock market recorded gains in 2024 at 13.65% for a fourth year in a row, fueled by the strong performance of the Greek economy, as well as the surge in corporate profitability. The year was also defined by a high volume of corporate actions, placements and new listings, exceeding 5,5 billion drawing liquidity from the market but also attracting significant interest from foreign investors. The year unfolded with strong momentum when the HFSF completed its divestment from Piraeus Bank and National Bank, followed by a share capital increase by Cenergy, Athens International Airport's IPO - the largest IPO in 13 years – and Noval Property IPO, and Terna Energy sale to Masdar from United Arab Emirates, in which the sub-fund participated in all these transactions.

At the same time, the financial results continued to show significant improvement. Macroeconomic indicators remained favorable, stock market valuations were attractive, and the banks' return to a dividend distribution regime after 16 years further enhanced investor confidence. The Athens Stock exchange was also placed on a watchlist for possible upgrade to developed market status by FTSE Russell and S&P Dow Jones, while the inclusion to MSCI's respective watchlist is expected for 2025.

The sub-fund increased its position in the banking sector through participating in HFSF's placements in Bank of Piraeus and National Bank. The sub-fund increased its position in Athens International Airport, Noval property, Cenergy and KRI participating in placement of shares and IPOs. Additionally, the sub fund increased position in Hellenic Telecom and TITAN Cement as they were perceived to be undervalued plays. Lastly, it reduced positions in Jumbo capitalizing some gains, and Terna Energy participating in the tender offer by Masdar. The sub-fund's total investment level throughout the year remained between 96% and 100.5%.

(LF) Income Plus \$ Fund

The sub fund returned 3.69% for the year.

In Q1, 2024, the sub-fund increased its exposure to corporate issuers, making it the prevalent portion of the portfolio in terms of duration, and in terms of notional exposure by a small margin. There was also a reduction in US treasury exposure, and an increase in other supranational and government issuers. As a result, the portfolio's duration increased to approximately 2.0 (from 1.8). In Q2, the sub-fund maintained an average portfolio duration of 2.0. In terms of asset allocation, we switched from overweight exposure in terms of notional and duration exposure in government bonds to corporate bonds. Total corporate exposure reached over 60% in terms of market value and around 1.35 of duration contribution to the portfolio.

During Q3, we reduced our duration exposure to around 1.7 as the sharp drop in yields driven by anticipation of further Fed rate cuts was deemed excessive. FED cut rates at the September meeting by half a percentage point. Corporate bond duration exposure was reduced further end of Q3, along with government bonds. In Q4, overall duration exposure was reduced even further, from approx. 1.7 to 1.5. The Fed cut rates by 25 bps at each of the November and December meetings respectively. As regards asset allocation, exposure to corporate bonds was lowered to around 55%, while exposure to government bonds increased to just over 44.5%, in terms of market value.

Activity Report

As at December 31, 2024 (continued)

(LF) Absolute Return Fund

The sub fund returned 4.41% for the year.

The sub-fund delivered strong returns, benefiting from favorable market dynamics and monetary easing by the ECB and the Fed. Duration was gradually increased from 1.7 to just above 2, while exposure to EUR investment-grade corporate bonds grew, driven by new purchases and outflows. The bond portfolio outperformed, particularly during periods of spread tightening and falling yields, while equities provided a modest contribution. Small long positions in USD and GBP also added to gains. Despite a bond correction in December, the fund retained most of its gains, capitalizing on rate cuts and market shifts.

(LF) Equity - Flexi Allocation Greece Fund

The sub fund returned 8.91% for the year.

The Greek stock market recorded gains in 2024 at 13.65% for a fourth year in a row, and the Greece Government Index rose by 3.48%. The strong performance of the Greek economy, along with the surge in corporate profitability were the main drivers behind the robust gains in the stock market. Government bonds, in contrast, experienced significant spread volatility throughout the year, driven by political uncertainty in France, the strength of the US economy, and shifting interest rate expectations. The Sub-Fund returned 8.91% for the year, attributing this result to the positive momentum in the domestic stock market. Private placements and new listings dominated market activity, attracting interest from foreign investors and raising 5.5 billion euros – HFSF completed its divestment from Piraeus Bank and National bank, Cenergy implemented a share capital increase, IPOs of Athens International Airport, and Noval Property took place, and Terna Energy sold to Masdar, with the sub-fund participating in all these transactions. At the same time, macroeconomic indicators remained favorable, stock market valuations were attractive, financial results continued to improve significantly, and the banks' return to a dividend distribution regime after 16 years further enhanced investor confidence. As a final point, the Athens Stock exchange was placed on a watchlist for possible upgrade to developed market status by FTSE Russell and S&P Dow Jones, while the inclusion to MSCI's respective watchlist is expected for 2025.

Apropos of this, the sub-fund maintained its total investment levels consistently high, occasionally exceeding 100%, ranging from 97.5% to 102.16%. Allocation-wise, equity exposure remained consistently overweight over the year, while fixed income stayed below the benchmark-indicated proportion. From a sectoral perspective, the sub-fund increased its exposure to the Industrials sector (partially through its participation in Cenergy's capital increase, and Athens International Airport IPO), as well as to the Energy and Information Technology sectors. Conversely, it reduced its exposure to the Telecommunications and Consumer Discretionary sectors.

Within the fixed income space, corporate and sovereign spreads tightened significantly in the first half of the year, driven by strong demand and improving fundamentals. Moreover, Greek financial institutions were active in debt issuance throughout the year, and several Greek corporates tapped into the local mini-bond market. The sub-fund's off-benchmark position in Greek Corporate bonds contributed positively to portfolio performance. Bank Tier 2 bonds rallied following upgrades, while strong demand for other corporate bonds persisted.

Activity Report

As at December 31, 2024 (continued)

(LF) Income Plus € Fund

The sub fund returned 6.41% for the year.

The year began with widespread expectations of rate cuts, but persistent inflation forced central banks to delay action. The European Central Bank (ECB) held off on its first cut until June, while the Federal Reserve maintained a cautious stance. As the year progressed, shifting rate expectations fueled significant volatility in bond markets. Credit spreads tightened steadily, supported by improving sentiment and a more stable macroeconomic backdrop. However, political events—such as France’s snap elections—temporarily widened spreads, creating tactical opportunities.

Our strategic allocation to short-term Tier 2 bonds, floating rate notes (FRNs), and Central & Eastern European issuers—particularly banks—was a key performance driver. Greek financials, Cypriot banks, and Emerging European bonds delivered strong results, with Bank of Cyprus benefiting from an upgrade and Hellenic Bank experiencing robust demand following Eurobank’s takeover. As credit spreads tightened significantly, we gradually scaled down credit positions, locking in profits while actively managing portfolio risk.

The fund dynamically managed duration exposure, balancing long positions in high-yield corporate bonds with short positions in German Bunds, Italian BTPs, and French OATs. Our hedging strategy effectively mitigated portfolio risks.

(LF) Greek Government Bond Fund

The sub fund returned 3.22% for the year.

Greek government bonds experienced significant volatility in 2024, with spreads fluctuating against European benchmarks in the first half, largely due to political and economic uncertainty in France, before gradually tightening toward year-end. The sub-fund steadily increased corporate bond exposure as new issuances emerged, offering more attractive yields than sovereign bonds.

Duration was progressively extended, particularly later in the year, using derivatives to capitalize on the easing cycle that gained momentum as inflation cooled across Europe. A strong rally in November boosted returns, but a December correction, driven by shifting U.S. rate expectations, tempered gains. Despite market turbulence, credit markets remained resilient, supported by strong investor demand.

(LF) Reserve Fund

The sub fund returned 2.67% for the year.

In Q1, the government portion of the portfolio remained elevated in both notional and duration exposure. While notional percentage exposures remained stable, the duration both of government and corporate sectors increased, pushing overall portfolio duration from around 1.9 to 2.6. In Q2, the government portion of the portfolio was reduced during the quarter, both in terms of market value and duration contribution to the portfolio. The latter dropped to 1.84 from 2.5. Exposure to French government bonds was reduced to avoid any significant impact by the elections. We added new financial sector FRNs with a substantial yield pickup relative to government bonds.

Activity Report

As at December 31, 2024 (continued)

(LF) Reserve Fund (continued)

During Q3, we continued to decrease our exposure to government bonds. Total portfolio duration decreased from 1.8 to around 1.5. A long-term Greek government bond position was sold to crystallize profits. We also participated in a several new corporate bond issues in the primary market to replace maturing bonds. During Q4, the government bond sector was raised in terms of exposure in the sub-fund (from approx. 42% → 47%), contributing a significant part to duration (from approx. 2.3 → 2.5). On the other hand, corporate bond exposure decreased in value (from approx. 51% to 45%) but increased in terms of duration (approx. 1.1 → 1.6). Total portfolio duration increased throughout the quarter from 1.5 to 2.1. German government exposure was minimized, a new position in a newly issued 5-year Polish EUR bond was initiated and more corporate notes were added to enhance the portfolio yield spread.

(LF) Global Bond Fund

The sub fund's return for the year amounted to 2.79%.

The European peripheral bond market faced significant volatility in early 2024, driven by political uncertainty and fiscal concerns in France, which led to sharp fluctuations in spreads. Taking a cautious approach, we minimized exposure to France, and instead increased allocations to other peripheral markets such as Spain and Greece.

Investment-grade and high-yield corporate bonds performed well throughout the year, supported by strong demand and tightening spreads. As inflation cooled and the ECB eased policy, the Fund gradually increased its duration to position itself in anticipation of the easing cycle and amid Europe's low-growth environment. Although a robust rally in November was followed by a December correction due to shifting U.S. rate expectations, the fund maintained its positioning, staying overweight in Southern European sovereigns and adjusting corporate exposure as needed.

(LF) Greek Corporate Bond Fund

The sub fund's return for the year amounted to 6.97%.

The fund fared quite well during the first three quarters of the year as carry from the corporate portfolio allowed to mitigate the impact of rising yields. The fund remained heavily underweight Greek Government Bonds (GGBs) versus its benchmark during the first half of the year and started building a larger position during the third quarter to end up being overweight duration on the GGB component of the portfolio at the end of September. The upgrades of the Greek sovereign led to a significant tightening of Greek sovereign spreads during the last quarter while Greek corporate spreads and most of all Greek bank spreads tightened significantly as yields fell and credit spreads globally plunged to the lowest levels in many years. Greek issuers began returning to the market in 2023 with banks being in the forefront but we also saw issues from Mytilinaios, Titan Cement and newcomers such as Ideal Holdings.

Activity Report

As at December 31, 2024 (continued)

(LF) Special Purpose Best Performers II Fund

The sub-fund reached its maturity date on January 5, 2024.

(LF) Special Purpose Best Performers III Fund

The sub-fund reached its maturity date on May 14, 2024.

(LF) Special Purpose Best Performers IV Fund

The sub-fund reached its maturity date on July 17, 2024.

(LF) Special Purpose Best Performers V Fund

The sub-fund reached its maturity date on December 18, 2024.

(LF) Special Purpose Best Performers VI Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long-dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 3.33% on Eurobank I share class in 2024.

(LF) Special Purpose Equity Formula Index I Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 3.41% on Eurobank I share class in 2024.

(LF) Special Purpose Equity Formula Index II Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 4.75% on Eurobank I share class in 2024.

(LF) Special Purpose Equity Formula Index III Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 3.73% on Eurobank I share class in 2024.

Activity Report

As at December 31, 2024 (continued)

(LF) High Yield A List Fund

The sub fund returned 5.75% for the year.

EUR High Yield Corporate Bonds had a very strong year, delivering solid outperformance versus EUR Investment Grade Corporate Bonds. Overall, spreads were tightened consistently throughout the year. During Q1, the fund's duration was increased from 2.3 to 2.8 by adding EUR industrials and Greek Banks. In Q2, we reduced our exposure to the government sector by simultaneously selling Greek Government Bonds and buying Corporate Bond ETFs as well as Industrial, Mining and Gaming sector bonds.

During Q3, we shifted out of short-term bonds into longer-dated securities to take advantage of higher spreads. ETF exposure was slightly reduced to have the capacity to capitalize on more attractive opportunities. In Q4, we made cautious selective additions of new issues to the portfolio, as high yield spreads hovered around the lowest end of their long-term ranges. Some further ETF exposure increase allowed to keep track of the strong performance of the market, giving us diversified exposure to an illiquid portion of the high yield index.

(LF) Target Maturity Bond Fund

The sub fund returned 5.22% for the year.

Greek and European banking and corporate bonds performed very well in 2024. The mutual fund began investing in 5-year Greek and European corporate and government bonds within the first quarter of 2024, and by the end of the year, it had allocated approximately 94.7% of its assets to corporate bonds in euros and around 5.3% to Romanian government bonds.

(LF) Target Maturity II Bond Fund

The sub fund returned 3.27% for the year.

Greek and European banking and corporate bonds performed very well in 2024. The mutual fund began investing in Greek and European corporate and government bonds within the first quarter of 2024, and by the end of the year, it had allocated approximately 92.4% of its assets to corporate bonds in euros and around 5.5% to government bonds.

(LF) Target Maturity III Bond Fund

The sub fund returned 2.51% for the year.

Greek and European banking and corporate bonds performed very well in 2024. The mutual fund began investing in Greek and European corporate and government bonds within the second quarter of 2024, and by the end of the year, it had allocated approximately 91.7% of its assets to corporate bonds in euros and around 8.2% to government bonds.

Activity Report

As at December 31, 2024 (continued)

(LF) Special Purpose Profit Leaders Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads and the outperformance of the MSCI EMU Select Profitability Leaders Decrement 5% Index. The Sub-Fund started as of September 9, 2024 and returned -2.00% for the year.

(LF) Target Maturity IV Bond Fund

The sub fund returned 0.96% for the year.

Greek and European banking and corporate bonds performed very well in 2024. The mutual fund began investing in Greek and European corporate and government bonds within the fourth quarter of 2024, and by the end of the year, it had allocated approximately 19.1% of its assets to corporate bonds in euros while the rest remained in cash as the subscription period ended on January 17, 2025.

ESG characteristics

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Luxembourg, April 29, 2025

The figures stated in this report are historical and not necessarily indicative of future performance.



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REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Opinion

We have audited the financial statements of (LF) ("the Fund") and of each of its sub-funds, which comprise the statement of net assets as at 31 December 2024, and the Statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of "réviseur d'entreprises agréé" for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund's Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund's Management Company for the financial statements

The Board of Directors of the Fund's Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund's Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund's Management Company is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund's Management Company either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund's Management Company.

- Conclude on the appropriateness of the Board of Directors of the Fund's Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d'entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d'entreprises agréé”. However, future events or conditions may cause the Fund or any of its sub-funds (except for the (LF) Special Purpose Best Performance VI where an intention to close exists) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 30 April 2025

KPMG Audit S.à r.l.
Cabinet de révision agréé



Chrystelle Veeckmans

Statement of Net Assets as at December 31, 2024

			(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
Currency	Notes	EUR	EUR	EUR	USD
Assets					
Securities portfolio at market value	2	2 009 118 832.69	150 261 225.34	121 578 350.70	52 141 596.95
Unrealised gain on financial futures	2, 7	2 210 987.18	-	21 537.18	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	210 802.80	-	-	-
Cash at bank	2	247 196 232.18	11 702 510.73	2 647 591.68	407 113.99
Receivable on interest and dividends	2	24 682 115.25	42 277.10	51 902.22	618 025.90
Receivable on subscriptions		4 919 755.57	839 179.57	116 863.29	-
Collateral to swap contracts	7	1 680 000.00	-	-	-
Other assets		316.17	-	-	-
Total assets		2 290 019 041.84	162 845 192.74	124 416 245.07	53 166 736.84
Liabilities					
Unrealised loss on financial futures	2, 7	772 366.30	54 417.25	-	13 007.81
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	1 615 245.39	-	-	-
Subscriptions in advance		6 827 432.26	399 575.85	50 726.51	-
Other payable and accrued expenses		2 997 250.90	324 126.69	304 697.60	72 081.60
Payable on securities		1 664 112.19	1 664 112.19	-	-
Payable on redemptions		286 591.22	7 199.86	129 671.53	-
Collateral to swap contracts	7	317 400.00	-	-	-
Total liabilities		14 480 398.26	2 449 431.84	485 095.64	85 089.41
Total net assets at the end of the period / year		2 275 538 643.58	160 395 760.90	123 931 149.43	53 081 647.43
Information summary					
Units outstanding Eurobank			66 414 764.516	195 978 509.740	38 004 288.326
Units outstanding Eurobank I			6 574 963.284	45 970 490.645	500 680.820
Units outstanding Eurobank (USD)			1 246 744.671	-	-
Units outstanding Eurobank DIS			-	-	-
Units outstanding Postbank			360 868.244	-	-
Units outstanding Postbank (BGN)			190 234.897	-	-
Units outstanding Postbank DIS			-	-	-
Units outstanding Interamerican			698 220.735	-	-
Units outstanding Interamerican I			-	-	-
Units outstanding Interamerican DIS			-	-	-
Units outstanding Private Banking Class			96 202.793	66 068 932.499	-
Units outstanding Private Banking Class (USD)			145 844.796	-	1 290 279.385
Units outstanding Private Banking DIS			-	-	-
Units outstanding CNP Zois			105 500.070	-	-
Net asset value per unit : Eurobank			EUR 2.0839	EUR 0.3906	USD 1.3333
Net asset value per unit : Eurobank I			EUR 2.4474	EUR 0.4689	USD 1.3752
Net asset value per unit : Eurobank (USD)			USD 2.1659	-	-
Net asset value per unit : Eurobank DIS			-	-	-
Net asset value per unit : Postbank			EUR 2.0841	-	-
Net asset value per unit : Postbank (BGN)			BGN 4.0821	-	-
Net asset value per unit : Postbank DIS			-	-	-
Net asset value per unit : Interamerican			EUR 2.0291	-	-
Net asset value per unit : Interamerican I			-	-	-
Net asset value per unit : Interamerican DIS			-	-	-
Net asset value per unit : Romania (EUR)			-	-	-
Net asset value per unit : Romania (RON)			-	-	-
Net asset value per unit : Private Banking Class			EUR 2.0836	EUR 0.3907	-
Net asset value per unit : Private Banking Class (USD)			USD 2.1614	-	USD 1.3333
Net asset value per unit : Private Banking DIS			-	-	-
Net asset value per unit : CNP Zois			EUR 2.1937	-	-
Cost of securities portfolio		1 920 757 871.99	129 222 166.22	85 502 993.97	51 476 100.16

Statistics

		(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
Currency		EUR	EUR	USD
Total net assets at period/year ended:				
	31/12/2022	25 645 563.57	56 227 686.14	59 841 612.43
	31/12/2023	53 907 035.43	93 952 568.06	55 543 363.88
	31/12/2024	160 395 760.90	123 931 149.43	53 081 647.43
N.A.V. per unit at period/year ended "Eurobank" unit :				
	31/12/2022	EUR 1.5555	EUR 0.2400	USD 1.2332
	31/12/2023	EUR 1.7389	EUR 0.3389	USD 1.2858
	31/12/2024	EUR 2.0839	EUR 0.3906	USD 1.3333
N.A.V. per unit at period/year ended "Eurobank I" unit :				
	31/12/2022	EUR 1.7927	EUR 0.2792	USD 1.2568
	31/12/2023	EUR 2.0230	EUR 0.4005	USD 1.3182
	31/12/2024	EUR 2.4474	EUR 0.4689	USD 1.3752
N.A.V. per unit at period/year ended "Eurobank (USD)" unit :				
	31/12/2022	USD 1.6595	-	-
	31/12/2023	USD 1.9221	-	-
	31/12/2024	USD 2.1659	-	-
N.A.V. per unit at period/year ended "Postbank" unit :				
	31/12/2022	EUR 1.5554	-	-
	31/12/2023	EUR 1.7389	-	-
	31/12/2024	EUR 2.0841	-	-
N.A.V. per unit at period/year ended "Postbank (BGN)" unit :				
	31/12/2022	BGN 3.0422	-	-
	31/12/2023	BGN 3.4011	-	-
	31/12/2024	BGN 4.0821	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :				
	31/12/2022	EUR 1.5220	-	-
	31/12/2023	EUR 1.6973	-	-
	31/12/2024	EUR 2.0291	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :				
	31/12/2022	EUR 1.5550	EUR 0.2401	-
	31/12/2023	EUR 1.7385	EUR 0.3390	-
	31/12/2024	EUR 2.0836	EUR 0.3907	-
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :				
	31/12/2022	USD 1.6580	-	USD 1.2332
	31/12/2023	USD 1.9203	-	USD 1.2858
	31/12/2024	USD 2.1614	-	USD 1.3333
N.A.V. per unit at period/year ended "CNP Zois" unit :				
	31/12/2022	EUR 1.6043	-	-
	31/12/2023	EUR 1.8118	-	-
	31/12/2024	EUR 2.1937	-	-

Statement of Net Assets
as at December 31, 2024 (continued)

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	165 820 589.04	33 850 769.80	392 749 957.77	29 918 286.78
Unrealised gain on financial futures	2, 7	-	-	2 110 250.00	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Cash at bank	2	13 556 351.14	392 270.63	63 440 180.96	847 951.33
Receivable on interest and dividends	2	2 304 356.84	368 891.20	5 941 302.39	595 248.81
Receivable on subscriptions		743 716.77	-	25 706.72	19 536.76
Collateral to swap contracts	7	-	-	-	-
Other assets		-	-	-	0.26
Total assets		182 425 013.79	34 611 931.63	464 267 397.84	31 381 023.94
Liabilities					
Unrealised loss on financial futures	2, 7	346 248.30	-	-	138 380.00
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		451 679.29	460.00	1 312 855.00	5 035.14
Other payable and accrued expenses		296 029.18	78 201.20	585 017.63	53 300.06
Payable on securities		-	-	-	-
Payable on redemptions		25 863.56	10 578.72	18 765.94	4 628.32
Collateral to swap contracts	7	-	-	-	-
Total liabilities		1 119 820.33	89 239.92	1 916 638.57	201 343.52
Total net assets at the end of the period / year		181 305 193.46	34 522 691.71	462 350 759.27	31 179 680.42
Information summary					
Units outstanding Eurobank		117 334 803.426	16 079 603.784	124 614 731.305	523 385.362
Units outstanding Eurobank I		1 973 621.406	-	21 330 129.857	147 892.377
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	3 705 660.792	77 966 302.820	29 178.596
Units outstanding Postbank		690 535.321	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		330 879.994	-	323 083.828	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Private Banking Class		3 202 853.221	6 115 322.334	24 828 802.055	79 756.071
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	45 311.516
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 1.4667	EUR 1.3452	EUR 1.8474	EUR 37.4025
Net asset value per unit : Eurobank I		EUR 1.5277	-	EUR 1.9236	EUR 42.9022
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	EUR 1.2565	EUR 1.8074	EUR 35.1616
Net asset value per unit : Postbank		EUR 1.4665	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		EUR 1.4558	-	EUR 13.4114	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 1.4666	EUR 1.3468	EUR 1.847	EUR 37.4008
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 27.5857
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		160 788 278.18	27 212 675.64	388 639 226.35	29 341 236.26

Statistics

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:	31/12/2022	255 575 792.91	26 637 536.77	262 392 313.55	21 674 946.27
	31/12/2023	219 140 298.13	36 204 036.01	287 332 156.10	28 395 776.87
	31/12/2024	181 305 193.46	34 522 691.71	462 350 759.27	31 179 680.42
N.A.V. per unit at period/year ended "Eurobank" unit :	31/12/2022	EUR 1.3493	EUR 1.0089	EUR 1.6287	EUR 32.1122
	31/12/2023	EUR 1.4048	EUR 1.2351	EUR 1.7361	EUR 36.2361
	31/12/2024	EUR 1.4667	EUR 1.3452	EUR 1.8474	EUR 37.4025
N.A.V. per unit at period/year ended "Eurobank I" unit :	31/12/2022	EUR 1.3977	-	EUR 1.6826	EUR 36.1372
	31/12/2023	EUR 1.4579	-	EUR 1.8005	EUR 41.1691
	31/12/2024	EUR 1.5277	-	EUR 1.9236	EUR 42.9022
N.A.V. per unit at period/year ended "Postbank" unit :	31/12/2022	EUR 1.3491	-	-	-
	31/12/2023	EUR 1.4045	-	-	-
	31/12/2024	EUR 1.4665	-	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :	31/12/2022	-	EUR 0.9893	-	EUR 31.4767
	31/12/2023	-	EUR 1.1824	-	EUR 34.7255
	31/12/2024	-	EUR 1.2565	EUR 1.8074	EUR 35.1616
N.A.V. per unit at period/year ended "Interamerican" unit :	31/12/2022	EUR 1.3391	-	EUR 11.7637	-
	31/12/2023	EUR 1.3942	-	EUR 12.5712	-
	31/12/2024	EUR 1.4558	-	EUR 13.4114	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :	31/12/2022	EUR 1.3491	EUR 1.0101	EUR 1.6285	EUR 32.1105
	31/12/2023	EUR 1.4046	EUR 1.2365	EUR 1.7358	EUR 36.2348
	31/12/2024	EUR 1.4666	EUR 1.3468	EUR 1.847	EUR 37.4008
N.A.V. per unit at period/year ended "Private Banking DIS " unit :	31/12/2022	-	-	-	EUR 24.7627
	31/12/2023	-	-	-	EUR 27.2633
	31/12/2024	-	-	-	EUR 27.5857

Statement of Net Assets
as at December 31, 2024 (continued)

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	59 170 010.00	198 271 096.47	230 456 810.20	679 638.50
Unrealised gain on financial futures	2, 7	-	-	79 200.00	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	148 710.60
Cash at bank	2	5 605 475.80	15 761 249.53	19 097 261.56	18 817.36
Receivable on interest and dividends	2	744 531.70	2 022 303.49	3 800 715.46	7 458.19
Receivable on subscriptions		1 020 329.30	1 974 151.35	38 779.28	-
Collateral to swap contracts	7	-	-	-	-
Other assets		-	-	-	-
Total assets		66 540 346.80	218 028 800.84	253 472 766.50	854 624.65
Liabilities					
Unrealised loss on financial futures	2, 7	19 850.00	200 950.00	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		494 176.82	1 010 550.55	10 060.26	-
Other payable and accrued expenses		54 776.79	181 464.30	394 939.60	3 749.18
Payable on securities		-	-	-	-
Payable on redemptions		-	-	79 717.35	-
Collateral to swap contracts	7	-	-	-	236 400.00
Total liabilities		568 803.61	1 392 964.85	484 717.21	240 149.18
Total net assets at the end of the period / year		65 971 543.19	216 635 835.99	252 988 049.29	614 475.47
Information summary					
Units outstanding Eurobank		5 857 730.124	12 819 541.329	4 187 922.952	-
Units outstanding Eurobank I		798 174.542	3 667 660.117	2 987 289.942	46 591.505
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	4 628 207.997	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		121 740.660	4 977.495	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Private Banking Class		8 168.307	44 833.480	1 707 333.368	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	1 393 360.028	-
Units outstanding CNP Zois		-	11 505.538	-	-
Net asset value per unit : Eurobank		EUR 9.6873	EUR 13.0081	EUR 17.6056	-
Net asset value per unit : Eurobank I		EUR 9.9779	EUR 13.3809	EUR 19.2152	EUR 13.1886
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	EUR 15.9309	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		EUR 9.7171	EUR 13.0128	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 9.6907	EUR 13.0288	EUR 17.6029	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	EUR 12.969	-
Net asset value per unit : CNP Zois		-	EUR 13.2787	-	-
Cost of securities portfolio		58 795 932.19	196 778 618.09	224 335 867.60	683 488.37

Statistics

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers VI Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:	31/12/2022	60 950 958.96	9 678 725.76	224 578 890.29	1 019 380.59
	31/12/2023	39 221 142.41	35 040 244.52	242 541 549.72	793 100.73
	31/12/2024	65 971 543.19	216 635 835.99	252 988 049.29	614 475.47
N.A.V. per unit at period/year ended "Eurobank" unit :	31/12/2022	EUR 9.1838	EUR 12.0512	EUR 15.0199	-
	31/12/2023	EUR 9.4353	EUR 12.6549	EUR 16.4590	-
	31/12/2024	EUR 9.6873	EUR 13.0081	EUR 17.6056	-
N.A.V. per unit at period/year ended "Eurobank I" unit :	31/12/2022	EUR 9.3747	EUR 12.2849	EUR 16.1326	EUR 12.3293
	31/12/2023	EUR 9.6741	EUR 12.9588	EUR 17.8204	EUR 12.7636
	31/12/2024	EUR 9.9779	EUR 13.3809	EUR 19.2152	EUR 13.1886
N.A.V. per unit at period/year ended "Interamerican" unit :	31/12/2022	EUR 9.2113	EUR 12.0516	-	-
	31/12/2023	EUR 9.4633	EUR 12.6579	-	-
	31/12/2024	EUR 9.7171	EUR 13.0128	-	-
N.A.V. per unit at period/year ended "Private Banking Class "unit :	31/12/2022	EUR 9.1861	EUR 12.0685	EUR 15.0176	-
	31/12/2023	EUR 9.4378	EUR 12.6740	EUR 16.4564	-
	31/12/2024	EUR 9.6907	EUR 13.0288	EUR 17.6029	-
N.A.V. per unit at period/year ended "CNP Zois " unit :	31/12/2022	-	EUR 12.2002	-	-
	31/12/2023	-	EUR 12.8645	-	-
	31/12/2024	-	EUR 13.2787	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :	31/12/2022	-	-	EUR 14.3741	-
	31/12/2023	-	-	EUR 15.3198	-
	31/12/2024	-	-	EUR 15.9309	-
N.A.V. per unit at period/year ended "Private Banking DIS " unit :	31/12/2022	-	-	EUR 11.7419	-
	31/12/2023	-	-	EUR 12.4903	-
	31/12/2024	-	-	EUR 12.969	-

Statement of Net Assets
as at December 31, 2024 (continued)

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	133 971.20	139 963.90	165 628.15	17 211 724.23
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	21 713.00	26 029.47	14 349.73	-
Cash at bank	2	20 524.54	11 517.07	22 019.36	1 798 012.07
Receivable on interest and dividends	2	2 751.58	2 299.25	2 848.58	202 337.86
Receivable on subscriptions		-	-	-	141 492.53
Collateral to swap contracts	7	-	-	-	-
Other assets		-	-	-	315.91
Total assets		178 960.32	179 809.69	204 845.82	19 353 882.60
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	74 962.84
Other payable and accrued expenses		703.04	1 155.64	813.07	67 237.84
Payable on securities		-	-	-	-
Payable on redemptions		-	-	-	5 201.57
Collateral to swap contracts	7	20 000.00	30 000.00	31 000.00	-
Total liabilities		20 703.04	31 155.64	31 813.07	147 402.25
Total net assets at the end of the period / year		158 257.28	148 654.05	173 032.75	19 206 480.35
Information summary					
Units outstanding Eurobank		-	-	-	701 019.123
Units outstanding Eurobank I		12 722.422	12 151.853	14 788.518	502 434.567
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	273 727.635
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Private Banking Class		-	-	-	218 398.818
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	50 105.092
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	EUR 10.9838
Net asset value per unit : Eurobank I		EUR 12.4392	EUR 12.233	EUR 11.7005	EUR 11.5168
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	EUR 10.3345
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	EUR 10.969
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 9.8931
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		131 867.25	138 628.07	164 652.94	16 954 225.81

Statistics

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2022	211 067.46	403 387.24	271 625.31	12 154 415.96
	31/12/2023	170 019.96	301 029.18	198 671.07	12 671 880.15
	31/12/2024	158 257.28	148 654.05	173 032.75	19 206 480.35
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2022	-	-	-	EUR 9.5091
	31/12/2023	-	-	-	EUR 10.3865
	31/12/2024	-	-	-	EUR 10.9838
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2022	EUR 11.1477	EUR 10.6777	EUR 10.4205	EUR 9.8220
	31/12/2023	EUR 12.0290	EUR 11.6782	EUR 11.2799	EUR 10.8406
	31/12/2024	EUR 12.4392	EUR 12.233	EUR 11.7005	EUR 11.5168
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2022	-	-	-	EUR 9.5046
	31/12/2023	-	-	-	EUR 10.3819
	31/12/2024	-	-	-	EUR 10.969
N.A.V. per unit at period/year ended "Private Banking DIS" unit :					
	31/12/2022	-	-	-	EUR 8.9410
	31/12/2023	-	-	-	EUR 9.5989
	31/12/2024	-	-	-	EUR 9.8931
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2022	-	-	-	EUR 9.3478
	31/12/2023	-	-	-	EUR 10.0352
	31/12/2024	-	-	-	EUR 10.3345

Statement of Net Assets
as at December 31, 2024 (continued)

		*1) (LF)	*1) (LF)	*2) (LF)	*3) (LF)	*4) (LF)
		Target Maturity Bond Fund	Target Maturity II Bond Fund	Target Maturity III Bond Fund	Special Purpose profit Leaders Fund	Target Maturity IV Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR	EUR
Assets						
Securities portfolio at market value	2	88 949 281.56	142 814 074.16	195 430 901.71	66 459 075.00	64 868 242.50
Unrealised gain on financial futures	2, 7	-	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-	-
Cash at bank	2	868 356.77	3 489 405.84	13 032 940.96	1 874 312.84	92 617 611.77
Receivable on interest and dividends	2	1 997 671.02	2 205 914.20	3 079 449.73	504 414.31	210 556.44
Receivable on subscriptions		-	-	-	-	-
Collateral to swap contracts	7	-	-	-	1 680 000.00	-
Other assets		-	-	-	-	-
Total assets		91 815 309.35	148 509 394.20	211 543 292.40	70 517 802.15	157 696 410.71
Liabilities						
Unrealised loss on financial futures	2, 7	-	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	1 615 245.39	-
Subscriptions in advance		-	-	-	-	3 017 350.00
Other payable and accrued expenses		101 845.68	152 945.07	220 885.13	28 335.05	77 645.53
Payable on securities		-	-	-	-	-
Payable on redemptions		-	-	4 964.37	-	-
Collateral to swap contracts	7	-	-	-	-	-
Total liabilities		101 845.68	152 945.07	225 849.50	1 643 580.44	3 094 995.53
Total net assets at the end of the period / year		91 713 463.67	148 356 449.13	211 317 442.90	68 874 221.71	154 601 415.18
Information summary						
Units outstanding Eurobank		-	14 348 626.661	20 613 795.494	7 027 733.927	-
Units outstanding Eurobank I		-	-	-	-	-
Units outstanding Eurobank (USD)		-	-	-	-	-
Units outstanding Eurobank DIS		8 458 243.324	-	-	-	15 313 220.375
Units outstanding Postbank		-	-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-	-
Units outstanding Postbank DIS		258 316.704	-	-	-	-
Units outstanding Interamerican		-	-	-	-	-
Units outstanding Interamerican I		-	-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-	-
Units outstanding Private Banking Class		-	16 948.932	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-	-
Units outstanding CNP Zois		-	-	-	-	-
Net asset value per unit : Eurobank		-	EUR 10.3272	EUR 10.251	EUR 9.8003	-
Net asset value per unit : Eurobank I		-	-	-	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-	-
Net asset value per unit : Eurobank DIS		EUR 10.5217	-	-	-	EUR 10.096
Net asset value per unit : Postbank		-	-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-	-
Net asset value per unit : Postbank DIS		EUR 10.522	-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 10.3276	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-	-
Cost of securities portfolio		86 627 284.28	140 216 836.27	194 097 704.03	66 862 315.00	64 715 218.08

*1) launched as of March 20, 2024

*2) launched as of June 10, 2024

*3) launched as of September 9, 2024

*4) launched as of October 1, 2024

Statistics

		*1) (LF) Target Maturity Bond Fund	*1) (LF) Target Maturity II Bond Fund	*2) (LF) Target Maturity III Bond Fund	*3) (LF) Special Purpose profit Leaders Fund	*4) (LF) Target Maturity IV Bond Fund
Currency		EUR	EUR	EUR	EUR	EUR
Total net assets at period/year ended:	31/12/2024	91 713 463.67	148 356 449.13	211 317 442.90	68 874 221.71	154 601 415.18
N.A.V. per unit at period/year ended "Eurobank" unit :	31/12/2024	-	EUR 10.3272	EUR 10.251	EUR 9.8003	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :	31/12/2024	EUR 10.5217	-	-	-	EUR 10.096
N.A.V. per unit at period/year ended "Postbank DIS " unit :	31/12/2024	EUR 10.522	-	-	-	-
N.A.V. per unit at period/year ended "Private Banking" unit :	31/12/2024	-	EUR 10.3276	-	-	-

*1) launched as of March 20, 2024

*2) launched as of June 10, 2024

*3) launched as of September 9, 2024

*4) launched as of October 1, 2024

**Statement of Operations
for the year ended December 31, 2024**

		(LF) Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
Currency	Notes	EUR	EUR	EUR	USD
Income		54 712 090.67	1 885 253.39	4 147 044.71	1 901 105.37
Income on portfolio / dividends	2	49 095 448.13	1 843 980.04	4 147 027.45	1 883 439.28
Bank interest		5 611 457.00	41 260.40	17.26	17 666.09
Other income		5 185.54	12.95	-	-
Expenses		21 248 033.12	3 136 078.83	3 097 228.56	530 158.09
Management fees	3	15 969 914.18	2 028 982.07	2 617 720.06	398 973.22
Performance fees	3	210 245.35	-	-	-
Administrative fees	5	912 000.73	66 420.29	70 725.86	33 908.35
Depository fees	4	1 190 556.06	116 560.13	148 352.62	39 414.13
Subscription tax	6	768 947.70	54 032.60	50 993.24	25 021.77
Amortisation of formation expenses	2	6 000.00	-	-	-
Other expenses		638 862.50	30 619.00	44 998.21	29 379.01
Interest on swaps		135 690.38	-	-	-
Brokerage and transactions fees	9	872 787.13	435 477.48	122 334.57	3 073.37
Other taxes		543 029.09	403 987.26	42 104.00	388.24
Net investment income / (loss)		33 464 057.54	(1 250 825.44)	1 049 816.15	1 370 947.28
Net realised gain / (loss)		16 244 343.07	3 587 934.79	4 606 948.51	(119 595.86)
- on portfolio	2	18 739 978.26	2 834 084.23	4 490 592.35	(103 149.71)
- on currencies	2	2 676 078.69	693 549.98	(26.01)	(2 330.89)
- on financial futures and options	2	(5 819 769.02)	60 300.58	116 382.17	(14 115.26)
- on swaps	2	648 055.14	-	-	-
Realised result		49 708 400.62	2 337 109.35	5 656 764.66	1 251 351.42
Change in net unrealised appreciation / (depreciation)		50 653 713.66	13 916 869.22	9 787 952.27	790 666.95
- on portfolio	2	50 352 432.42	13 952 618.21	9 755 146.24	803 635.95
- on currencies	2	172 621.10	15 468.26	13.85	38.85
- on financial futures and options	2	646 094.75	(51 217.25)	32 792.18	(13 007.85)
- on swaps	2	(517 434.60)	-	-	-
Result for the year		100 362 114.28	16 253 978.57	15 444 716.93	2 042 018.37

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2024 (continued)

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		6 573 447.28	1 363 466.81	14 709 203.20	1 018 502.29
Income on portfolio / dividends	2	6 100 025.09	1 363 462.89	12 877 467.05	1 005 772.63
Bank interest		473 177.73	-	1 831 583.03	12 717.89
Other income		244.46	3.92	153.12	11.77
Expenses		2 557 520.05	776 661.54	3 346 175.56	478 087.71
Management fees	3	1 812 509.90	645 729.99	2 446 568.86	406 546.20
Performance fees	3	165 851.77	-	-	-
Administrative fees	5	109 275.35	22 143.58	214 035.87	18 531.16
Depository fees	4	124 668.29	48 272.16	247 773.81	21 197.39
Subscription tax	6	86 866.61	18 018.29	163 894.60	12 837.27
Amortisation of formation expenses	2	-	-	-	-
Other expenses		113 121.59	19 258.88	152 800.52	14 188.59
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	112 805.78	12 782.26	70 163.64	4 578.00
Other taxes		32 420.76	10 456.38	50 938.26	209.10
Net investment income / (loss)		4 015 927.23	586 805.27	11 363 027.64	540 414.58
Net realised gain / (loss)		(2 017 197.85)	1 595 949.39	5 198 079.94	115 971.72
- on portfolio	2	(123 108.61)	1 583 418.90	8 166 999.94	(106 676.74)
- on currencies	2	1 959 898.50	(0.01)	-	-
- on financial futures and options	2	(3 853 987.74)	12 530.50	(2 968 920.00)	222 648.46
- on swaps	2	-	-	-	-
Realised result		1 998 729.38	2 182 754.66	16 561 107.58	656 386.30
Change in net unrealised appreciation / (depreciation)		5 662 979.92	950 876.99	5 231 992.58	383 640.79
- on portfolio	2	6 167 551.93	950 876.99	1 998 592.58	522 190.79
- on currencies	2	131 571.99	-	-	-
- on financial futures and options	2	(636 144.00)	-	3 233 400.00	(138 550.00)
- on swaps	2	-	-	-	-
Result for the year		7 661 709.30	3 133 631.65	21 793 100.16	1 040 027.09

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2024 (continued)

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	*1) (LF) Special Purpose Best Performers II Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		1 352 717.74	2 555 145.66	9 944 030.27	7.50
Income on portfolio / dividends	2	1 236 094.78	2 341 286.69	8 653 962.11	-
Bank interest		116 619.01	213 371.06	1 289 913.77	7.50
Other income		3.95	487.91	154.39	-
Expenses		292 273.29	939 487.59	3 316 716.49	1 279.11
Management fees	3	171 582.79	690 086.03	2 740 256.31	-
Performance fees	3	-	-	-	-
Administrative fees	5	28 658.23	57 218.82	147 350.13	5.69
Depository fees	4	33 219.57	69 584.30	171 144.96	11.34
Subscription tax	6	19 548.02	49 809.57	103 528.93	1.12
Amortisation of formation expenses	2	-	-	-	-
Other expenses		24 363.78	26 034.06	129 359.10	9.91
Interest on swaps		-	-	-	1 250.75
Brokerage and transactions fees	9	14 607.50	46 380.67	23 367.72	-
Other taxes		293.40	374.14	1 709.34	0.30
Net investment income / (loss)		1 060 444.45	1 615 658.07	6 627 313.78	(1 271.61)
Net realised gain / (loss)		121 609.51	156 238.26	1 524 321.38	5 112.78
- on portfolio	2	122 659.51	4 634.31	1 046 221.38	5 043.08
- on currencies	2	-	23 790.20	-	-
- on financial futures and options	2	(1 050.00)	127 813.75	478 100.00	-
- on swaps	2	-	-	-	69.70
Realised result		1 182 053.96	1 771 896.33	8 151 635.16	3 841.17
Change in net unrealised appreciation / (depreciation)		189 413.74	1 118 442.93	8 266 800.90	(4 782.90)
- on portfolio	2	209 263.74	1 317 985.70	8 187 559.24	(4 782.90)
- on currencies	2	-	26 227.23	41.66	-
- on financial futures and options	2	(19 850.00)	(225 770.00)	79 200.00	-
- on swaps	2	-	-	-	-
Result for the year		1 371 467.70	2 890 339.26	16 418 436.06	(941.73)

*1) liquidated as of January 5th, 2024

Statement of Operations
for the year ended December 31, 2024 (continued)

Currency	Notes	*2) (LF) Special Purpose Best Performers III Fund	*3) (LF) Special Purpose Best Performers IV Fund	*4) (LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
		EUR	EUR	EUR	EUR
Income		946.72	4 358.21	12 803.78	12 771.18
Income on portfolio / dividends	2	901.38	4 367.07	10 953.85	11 337.20
Bank interest		45.34	(8.86)	-	8.24
Other income		-	-	1 849.93	1 425.74
Expenses		19 046.71	36 061.86	54 566.55	43 016.14
Management fees	3	-	-	-	-
Performance fees	3	-	-	-	-
Administrative fees	5	107.25	1 661.22	507.08	426.98
Depository fees	4	214.48	1 372.95	692.56	580.14
Subscription tax	6	20.34	38.64	82.74	68.58
Amortisation of formation expenses	2	-	-	-	-
Other expenses		2 265.02	7 030.10	7 471.40	2 852.19
Interest on swaps		16 433.70	25 926.76	45 050.10	38 927.33
Brokerage and transactions fees	9	-	-	750.00	150.00
Other taxes		5.92	32.19	12.67	10.92
Net investment income / (loss)		(18 099.99)	(31 703.65)	(41 762.77)	(30 244.96)
Net realised gain / (loss)		159 508.28	203 887.31	234 514.74	28 133.40
- on portfolio	2	(312.58)	(6 821.75)	8 104.62	5 896.20
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	159 820.86	210 709.06	226 410.12	22 237.20
Realised result		141 408.29	172 183.66	192 751.97	(2 111.56)
Change in net unrealised appreciation / (depreciation)		(133 120.87)	(172 665.61)	(178 341.80)	22 847.73
- on portfolio	2	6 661.57	12 936.69	12 410.04	8 385.60
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	(139 782.44)	(185 602.30)	(190 751.84)	14 462.13
Result for the year		8 287.42	(481.95)	14 410.17	20 736.17

*2) liquidated as of May 14th, 2024

*3) liquidated as of July 17th, 2024

*4) liquidated as of December 18th, 2024

Statement of Operations
for the year ended December 31, 2024 (continued)

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		3 639.09	5 920.38	4 314.59	646 981.56
Income on portfolio / dividends	2	3 259.30	5 778.56	3 999.77	637 902.64
Bank interest		-	-	-	9 077.95
Other income		379.79	141.82	314.82	0.97
Expenses		3 023.80	5 853.04	3 984.60	199 414.63
Management fees	3	-	-	-	115 963.59
Performance fees	3	-	-	-	44 393.58
Administrative fees	5	97.88	152.64	110.67	8 107.70
Depository fees	4	132.14	210.14	150.13	11 021.19
Subscription tax	6	15.99	24.30	17.88	4 673.11
Amortisation of formation expenses	2	-	-	-	-
Other expenses		1 238.82	1 166.24	1 434.28	7 132.16
Interest on swaps		1 537.16	4 296.10	2 268.48	-
Brokerage and transactions fees	9	-	-	-	8 031.14
Other taxes		1.81	3.62	3.16	92.16
Net investment income / (loss)		615.29	67.34	329.99	447 566.93
Net realised gain / (loss)		6 458.49	13 448.90	9 990.41	(77 614.73)
- on portfolio	2	2 471.29	201.90	(1 583.59)	(78 724.37)
- on currencies	2	-	-	-	1 109.64
- on financial futures and options	2	-	-	-	-
- on swaps	2	3 987.20	13 247.00	11 574.00	-
Realised result		7 073.78	13 516.24	10 320.40	369 952.20
Change in net unrealised appreciation / (depreciation)		(1 899.70)	(4 600.72)	(4 232.70)	473 507.36
- on portfolio	2	(861.70)	1 933.40	3 955.33	474 246.65
- on currencies	2	-	-	-	(739.29)
- on financial futures and options	2	-	-	-	-
- on swaps	2	(1 038.00)	(6 534.12)	(8 188.03)	-
Result for the year		5 174.08	8 915.52	6 087.70	843 459.56

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2024 (continued)

Currency	Notes	*5) (LF) Target Maturity Bond Fund	*5) (LF) Target Maturity II Bond Fund	*6) (LF) Target Maturity III Bond Fund	*7) (LF) Special Purpose profit Leaders Fund
		EUR	EUR	EUR	EUR
Income		2 457 260.05	2 319 385.79	3 060 513.82	320 664.99
Income on portfolio / dividends	2	2 335 685.61	2 115 245.70	2 456 344.32	47 830.15
Bank interest		121 574.44	204 140.09	604 169.50	272 834.84
Other income		-	-	-	-
Expenses		651 398.90	968 852.53	760 827.58	30 739.96
Management fees	3	524 562.92	767 909.91	600 241.80	17 219.46
Performance fees	3	-	-	-	-
Administrative fees	5	34 031.36	55 346.97	43 293.57	1 153.73
Depository fees	4	40 295.90	65 458.74	50 399.51	1 305.28
Subscription tax	6	35 184.27	57 461.50	57 252.91	11 061.46
Amortisation of formation expenses	2	2 000.00	2 000.00	2 000.00	-
Other expenses		11 074.45	11 975.41	2 189.79	0.03
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	4 250.00	8 700.00	5 450.00	-
Other taxes		-	-	-	-
Net investment income / (loss)		1 805 861.15	1 350 533.26	2 299 686.24	289 925.03
Net realised gain / (loss)		248 662.45	250 537.33	247 560.57	107 577.11
- on portfolio	2	248 662.45	250 537.33	247 560.57	107 577.11
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	-
Realised result		2 054 523.60	1 601 070.59	2 547 246.81	397 502.14
Change in net unrealised appreciation / (depreciation)		2 321 997.28	2 597 237.89	1 333 197.68	(2 018 485.39)
- on portfolio	2	2 321 997.28	2 597 237.89	1 333 197.68	(403 240.00)
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	(1 615 245.39)
- on swaps	2	-	-	-	-
Result for the year		4 376 520.88	4 198 308.48	3 880 444.49	(1 620 983.25)

*5) launched as of March 20, 2024

*6) launched as of June 10, 2024

*7) launched as of September 9, 2024

Statement of Operations
for the year ended December 31, 2024 (continued)

		*8) (LF)
		Target Maturity IV Bond Fund
Currency	Notes	EUR
Income		483 790.23
Income on portfolio / dividends	2	79 847.03
Bank interest		403 943.20
Other income		-
Expenses		19 430.95
Management fees	3	-
Performance fees	3	-
Administrative fees	5	-
Depository fees	4	-
Subscription tax	6	19 430.86
Amortisation of formation expenses	2	-
Other expenses		0.01
Interest on swaps		-
Brokerage and transactions fees	9	0.08
Other taxes		-
Net investment income / (loss)		464 359.28
Net realised gain / (loss)		31 828.16
- on portfolio	2	31 828.16
- on currencies	2	-
- on financial futures and options	2	-
- on swaps	2	-
Realised result		496 187.44
Change in net unrealised appreciation / (depreciation)		153 024.42
- on portfolio	2	153 024.42
- on currencies	2	-
- on financial futures and options	2	-
- on swaps	2	-
Result for the year		649 211.86

*8) launched as of October 1, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024

		(LF) Combined	(LF) Equity- Global Equities Fund	(LF) Equity - Greek Equities Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		1 103 301 194.66	53 907 035.43	93 952 568.06
Net investment income / (loss)		33 464 057.54	(1 250 825.44)	1 049 816.15
Net realised gain / (loss)		16 244 343.07	3 587 934.79	4 606 948.51
Change in Net unrealised appreciation / (depreciation)		50 653 713.66	13 916 869.22	9 787 952.27
Movement on capital account		1 068 677 193.59	90 234 746.90	14 533 864.44
Subscriptions		1 376 761 102.52	105 279 298.84	36 327 542.75
Redemptions		(302 197 065.43)	(15 044 551.94)	(21 793 678.31)
Distribution	10	(5 886 843.50)	-	-
Total changes in net assets		1 169 039 307.87	106 488 725.47	29 978 581.37
Currency translation		3 198 141.05	-	-
Total net assets		2 275 538 643.58	160 395 760.90	123 931 149.43
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank			7 188 764.628	146 622 913.62
Units outstanding at the beginning of year 2022 Eurobank I			3 444 665.589	37 974 540.57
Units outstanding at the beginning of year 2022 Eurobank (USD)			815 497.832	-
Units outstanding at the beginning of year 2022 Eurobank DIS			-	-
Units outstanding at the beginning of year 2022 Postbank			-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)			-	-
Units outstanding at the beginning of year 2022 Interamerican			1 102 651.506	-
Units outstanding at the beginning of year 2022 Interamerican I			-	-
Units outstanding at the beginning of year 2022 Interamerican DIS			-	-
Units outstanding at the beginning of year 2022 Romania (EUR)			-	-
Units outstanding at the beginning of year 2022 Romania (RON)			-	-
Units outstanding at the beginning of year 2022 Prelium A			-	-
Units outstanding at the beginning of year 2022 Prelium B			-	-
Units outstanding at the beginning of year 2022 Private Banking Class			73 176.014	82 535 726.13
Units outstanding at the beginning of year 2022 Private Banking Class (USD)			145 844.796	-
Units outstanding at the beginning of year 2022 Private Banking DIS			-	-
Units outstanding at the beginning of year 2022 CNP Zois			105 500.070	-
Units outstanding at the end of year 2022 Eurobank			8 970 182.872	140 626 503.62
Units outstanding at the end of year 2022 Eurobank I			4 153 217.835	36 079 520.14
Units outstanding at the end of year 2022 Eurobank (USD)			1 099 090.311	-
Units outstanding at the end of year 2022 Eurobank DIS			-	-
Units outstanding at the end of year 2022 Postbank			185 686.745	-
Units outstanding at the end of year 2022 Postbank (BGN)			84 535.602	-
Units outstanding at the end of year 2022 Interamerican			1 053 525.459	-
Units outstanding at the end of year 2022 Interamerican I			-	-
Units outstanding at the end of year 2022 Interamerican DIS			-	-
Units outstanding at the end of year 2022 Romania (EUR)			-	-
Units outstanding at the end of year 2022 Romania (RON)			-	-
Units outstanding at the end of year 2022 Prelium A			-	-
Units outstanding at the end of year 2022 Prelium B			-	-
Units outstanding at the end of year 2022 Private Banking Class			75 423.414	51 661 292.10
Units outstanding at the end of year 2022 Private Banking Class (USD)			145 844.796	-
Units outstanding at the end of year 2022 Private Banking DIS			-	-
Units outstanding at the end of year 2022 CNP Zois			105 500.070	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	(LF) Equity- Global Equities Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	8 970 182.872	140 626 503.62
Units outstanding at the beginning of year 2023 Eurobank I	4 153 217.835	36 079 520.14
Units outstanding at the beginning of year 2023 Eurobank (USD)	1 099 090.311	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-
Units outstanding at the beginning of year 2023 Postbank	185 686.745	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	84 535.602	-
Units outstanding at the beginning of year 2023 Interamerican	1 053 525.459	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	75 423.414	51 661 292.10
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	145 844.796	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-
Units outstanding at the beginning of year 2023 CNP Zois	105 500.070	-
Units outstanding at the end of year 2023 Eurobank	21 891 068.478	164 399 077.85
Units outstanding at the end of year 2023 Eurobank I	5 592 793.256	43 734 354.35
Units outstanding at the end of year 2023 Eurobank (USD)	1 084 360.041	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-
Units outstanding at the end of year 2023 Postbank	215 830.212	-
Units outstanding at the end of year 2023 Postbank (BGN)	110 898.537	-
Units outstanding at the end of year 2023 Interamerican	870 554.052	-
Units outstanding at the end of year 2023 Interamerican I	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-
Units outstanding at the end of year 2023 Private Banking Class	86 609.022	61 103 077.12
Units outstanding at the end of year 2023 Private Banking Class (USD)	145 844.796	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-
Units outstanding at the end of year 2023 CNP Zois	105 500.070	-
Units outstanding at the beginning of year 2024 Eurobank	21 891 068.478	164 399 077.85
Units outstanding at the beginning of year 2024 Eurobank I	5 592 793.256	43 734 354.35
Units outstanding at the beginning of year 2024 Eurobank (USD)	1 084 360.041	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	-
Units outstanding at the beginning of year 2024 Postbank	215 830.212	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	110 898.537	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-
Units outstanding at the beginning of year 2024 Interamerican	870 554.052	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	86 609.022	61 103 077.12
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	145 844.796	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-
Units outstanding at the beginning of year 2024 CNP Zois	105 500.070	-
Units outstanding at the end of year 2024 Eurobank	66 414 764.516	195 978 509.74
Units outstanding at the end of year 2024 Eurobank I	6 574 963.284	45 970 490.65
Units outstanding at the end of year 2024 Eurobank (USD)	1 246 744.671	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-
Units outstanding at the end of year 2024 Postbank	360 868.244	-
Units outstanding at the end of year 2024 Postbank (BGN)	190 234.897	-
Units outstanding at the end of year 2024 Postbank DIS	-	-
Units outstanding at the end of year 2024 Interamerican	698 220.735	-
Units outstanding at the end of year 2024 Interamerican I	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-
Units outstanding at the end of year 2024 Private Banking Class	96 202.793	66 068 932.50
Units outstanding at the end of year 2024 Private Banking Class (USD)	145 844.796	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-
Units outstanding at the end of year 2024 CNP Zois	105 500.070	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund
Currency	Notes	USD	EUR	EUR
Total net assets at the beginning of the year		55 543 363.88	219 140 298.13	36 204 036.01
Net investment income / (loss)		1 370 947.28	4 015 927.23	586 805.27
Net realised gain / (loss)		(119 595.86)	(2 017 197.85)	1 595 949.39
Change in Net unrealised appreciation / (depreciation)		790 666.95	5 662 979.92	950 876.99
Movement on capital account		(4 503 734.82)	(45 496 813.97)	(4 814 975.95)
Subscriptions		7 304 524.61	37 314 241.61	5 052 382.79
Redemptions		(11 808 259.43)	(82 811 055.58)	(9 743 957.61)
Distribution	10	-	-	(123 401.13)
Total changes in net assets		(2 461 716.45)	(37 835 104.67)	(1 681 344.30)
Currency translation		-	-	-
Total net assets		53 081 647.43	181 305 193.46	34 522 691.71
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank		53 437 956.06	195 877 631.540	17 301 282.38
Units outstanding at the beginning of year 2022 Eurobank I		6 713 999.86	15 899 264.876	-
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS		-	-	-
Units outstanding at the beginning of year 2022 Postbank		-	594 084.785	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2022 Interamerican		-	724 386.022	-
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	-	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		-	7 164 381.847	5 993 335.10
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		1 278 942.09	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	-	-
Units outstanding at the beginning of year 2022 CNP Zois		-	-	-
Units outstanding at the end of year 2022 Eurobank		42 538 379.09	165 586 128.988	15 990 809.20
Units outstanding at the end of year 2022 Eurobank I		4 866 120.62	15 899 264.876	-
Units outstanding at the end of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	-	-
Units outstanding at the end of year 2022 Postbank		-	779 506.282	-
Units outstanding at the end of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2022 Interamerican		-	507 148.394	-
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		-	6 078 272.020	5 396 219.28
Units outstanding at the end of year 2022 Private Banking Class (USD)		1 028 432.13	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	-	-
Units outstanding at the end of year 2022 CNP Zois		-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund
Currency	USD	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	42 538 379.09	165 586 128.988	15 990 809.20
Units outstanding at the beginning of year 2023 Eurobank I	4 866 120.62	15 899 264.876	-
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2023 Postbank	-	779 506.282	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	507 148.394	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	6 078 272.020	5 396 219.28
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	1 028 432.13	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-
Units outstanding at the end of year 2023 Eurobank	38 716 698.20	133 902 501.350	18 526 917.38
Units outstanding at the end of year 2023 Eurobank I	3 379 735.92	15 899 264.876	-
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	4 542 399.74
Units outstanding at the end of year 2023 Postbank	-	767 673.175	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	429 094.067	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	4 398 494.762	6 430 214.62
Units outstanding at the end of year 2023 Private Banking Class (USD)	1 016 878.18	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-
Units outstanding at the beginning of year 2024 Eurobank	38 716 698.20	133 902 501.350	18 526 917.38
Units outstanding at the beginning of year 2024 Eurobank I	3 379 735.92	15 899 264.876	-
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	-	4 542 399.74
Units outstanding at the beginning of year 2024 Postbank	-	767 673.175	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	429 094.067	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	-	4 398 494.762	6 430 214.62
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	1 016 878.18	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	38 004 288.33	117 334 803.426	16 079 603.78
Units outstanding at the end of year 2024 Eurobank I	500 680.82	1 973 621.406	-
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-	3 705 660.79
Units outstanding at the end of year 2024 Postbank	-	690 535.321	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	-	330 879.994	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	-	3 202 853.221	6 115 322.33
Units outstanding at the end of year 2024 Private Banking Class (USD)	1 290 279.39	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	(LF) Reserve Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		287 332 156.10	28 395 776.87	39 221 142.41
Net investment income / (loss)		11 363 027.64	540 414.58	1 060 444.45
Net realised gain / (loss)		5 198 079.94	115 971.72	121 609.51
Change in Net unrealised appreciation / (depreciation)		5 231 992.58	383 640.79	189 413.74
Movement on capital account		153 225 503.01	1 743 876.46	25 378 933.08
Subscriptions		221 757 795.64	6 694 326.75	51 098 366.75
Redemptions		(65 579 131.45)	(4 904 905.03)	(25 719 433.67)
Distribution	10	(2 953 161.18)	(45 545.26)	-
Total changes in net assets		175 018 603.17	2 783 903.55	26 750 400.78
Currency translation		-	-	-
Total net assets		462 350 759.27	31 179 680.42	65 971 543.19
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank		133 077 663.83	519 780.479	4 128 708.00
Units outstanding at the beginning of year 2022 Eurobank I		20 452 784.38	136 207.072	2 675 116.33
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS		-	33 877.644	-
Units outstanding at the beginning of year 2022 Postbank		-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2022 Interamerican		568 083.52	-	407 683.91
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	-	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		14 906 328.06	73 763.986	91 786.87
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	105 082.502	-
Units outstanding at the beginning of year 2022 CNP Zois		-	-	-
Units outstanding at the end of year 2022 Eurobank		122 865 113.38	410 754.072	3 691 070.87
Units outstanding at the end of year 2022 Eurobank I		21 488 167.47	121 225.592	2 591 339.26
Units outstanding at the end of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	22 494.433	-
Units outstanding at the end of year 2022 Postbank		-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2022 Interamerican		416 196.07	-	258 607.84
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		13 035 170.02	58 637.637	41 123.37
Units outstanding at the end of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	61 101.865	-
Units outstanding at the end of year 2022 CNP Zois		-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	(LF) Reserve Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	122 865 113.38	410 754.072	3 691 070.87
Units outstanding at the beginning of year 2023 Eurobank I	21 488 167.47	121 225.592	2 591 339.26
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	22 494.433	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	416 196.07	-	258 607.84
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	13 035 170.02	58 637.637	41 123.37
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	61 101.865	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-
Units outstanding at the end of year 2023 Eurobank	121 243 452.33	521 121.943	1 975 970.80
Units outstanding at the end of year 2023 Eurobank I	26 897 730.18	118 833.438	1 934 293.60
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	27 648.873	-
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	300 944.64	-	183 516.05
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	14 189 971.37	56 736.364	13 559.56
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	58 838.084	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-
Units outstanding at the beginning of year 2024 Eurobank	121 243 452.33	521 121.943	1 975 970.80
Units outstanding at the beginning of year 2024 Eurobank I	26 897 730.18	118 833.438	1 934 293.60
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	27 648.873	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	300 944.64	-	183 516.05
Units outstanding at the beginning of year 2024 Interamerican I	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	14 189 971.37	56 736.364	13 559.56
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	58 838.084	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	124 614 731.31	523 385.362	5 857 730.12
Units outstanding at the end of year 2024 Eurobank I	21 330 129.86	147 892.377	798 174.54
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	77 966 302.82	29 178.596	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	323 083.83	-	121 740.66
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	24 828 802.06	79 756.071	8 168.31
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	45 311.516	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	*1) (LF) Special Purpose Best Performers II Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		35 040 244.52	242 541 549.72	818 003.10
Net investment income / (loss)		1 615 658.07	6 627 313.78	(1 271.61)
Net realised gain / (loss)		156 238.26	1 524 321.38	5 112.78
Change in Net unrealised appreciation / (depreciation)		1 118 442.93	8 266 800.90	(4 782.90)
Movement on capital account		178 705 252.21	(5 971 936.49)	(817 061.37)
Subscriptions		186 908 824.15	39 462 667.32	-
Redemptions		(8 203 571.94)	(42 757 522.94)	(817 061.37)
Distribution	10	-	(2 677 080.87)	-
Total changes in net assets		181 595 591.47	10 446 499.57	(818 003.10)
Currency translation		-	-	-
Total net assets		216 635 835.99	252 988 049.29	(0.00)
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank		687 836.41	5 793 225.072	-
Units outstanding at the beginning of year 2022 Eurobank I		105 963.50	1 884 971.502	378 575.40
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	5 665 803.961	-
Units outstanding at the beginning of year 2022 Postbank		-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2022 Interamerican		-	12 930.356	-
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	66.493	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	-	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		14 279.63	1 285 432.450	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	1 382 999.689	-
Units outstanding at the beginning of year 2022 CNP Zois		11 505.54	-	-
Units outstanding at the end of year 2022 Eurobank		655 150.55	4 895 906.632	-
Units outstanding at the end of year 2022 Eurobank I		105 963.50	2 155 353.809	117 724.24
Units outstanding at the end of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	5 252 761.540	-
Units outstanding at the end of year 2022 Postbank		-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2022 Interamerican		16 019.45	-	-
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		12 279.62	1 683 040.691	-
Units outstanding at the end of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	1 319 399.493	-
Units outstanding at the end of year 2022 CNP Zois		11 505.54	-	-

*1) liquidated as of January 5th, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	(LF)	(LF)	*1) (LF)
Currency	Global Bond Fund	Greek Corporate Bond Fund	Special Purpose Best Performers II Fund
	EUR	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	655 150.55	4 895 906.632	-
Units outstanding at the beginning of year 2023 Eurobank I	105 963.50	2 155 353.809	117 724.24
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	5 252 761.540	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	16 019.45	-	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	12 279.62	1 683 040.691	-
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	1 319 399.493	-
Units outstanding at the beginning of year 2023 CNP Zois	11 505.54	-	-
Units outstanding at the end of year 2023 Eurobank	2 302 517.02	4 632 428.321	-
Units outstanding at the end of year 2023 Eurobank I	419 560.94	2 186 176.058	71 320.80
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	5 171 635.973	-
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	5 460.76	-	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	19 575.71	1 817 394.566	-
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	1 457 264.561	-
Units outstanding at the end of year 2023 CNP Zois	11 505.54	-	-
Units outstanding at the beginning of year 2024 Eurobank	2 302 517.02	4 632 428.321	-
Units outstanding at the beginning of year 2024 Eurobank I	419 560.94	2 186 176.058	71 320.80
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	5 171 635.973	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	5 460.76	-	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	19 575.71	1 817 394.566	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	1 457 264.561	-
Units outstanding at the beginning of year 2024 CNP Zois	11 505.54	-	-
Units outstanding at the end of year 2024 Eurobank	12 819 541.33	4 187 922.952	-
Units outstanding at the end of year 2024 Eurobank I	3 667 660.12	2 987 289.942	-
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	4 628 207.997	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	4 977.50	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	44 833.48	1 707 333.368	-
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	1 393 360.028	-
Units outstanding at the end of year 2024 CNP Zois	11 505.54	-	-

*1) liquidated as of January 5th, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		*2) (LF) Special Purpose Best Performers III Fund	*3) (LF) Special Purpose Best Performers IV Fund	*4) (LF) Special Purpose Best Performers V Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		634 832.35	765 971.61	947 391.59
Net investment income / (loss)		(18 099.99)	(31 703.65)	(41 762.77)
Net realised gain / (loss)		159 508.28	203 887.31	234 514.74
Change in Net unrealised appreciation / (depreciation)		(133 120.87)	(172 665.61)	(178 341.80)
Movement on capital account		(643 119.77)	(765 489.66)	(961 801.76)
Subscriptions		-	-	-
Redemptions		(643 119.77)	(765 489.66)	(961 801.76)
Distribution	10	-	-	-
Total changes in net assets		(634 832.35)	(765 971.61)	(947 391.59)
Currency translation		-	-	-
Total net assets		(0.00)	(0.00)	0.00
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank		-	-	-
Units outstanding at the beginning of year 2022 Eurobank I		251 515.47	218 060.157	356 814.86
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS		-	-	-
Units outstanding at the beginning of year 2022 Postbank		-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2022 Interamerican		-	-	-
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	-	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	-	-
Units outstanding at the beginning of year 2022 CNP Zois		-	-	-
Units outstanding at the end of year 2022 Eurobank		-	-	-
Units outstanding at the end of year 2022 Eurobank I		72 658.19	71 319.637	88 567.72
Units outstanding at the end of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	-	-
Units outstanding at the end of year 2022 Postbank		-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2022 Interamerican		-	-	-
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		-	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	-	-
Units outstanding at the end of year 2022 CNP Zois		-	-	-

*2) liquidated as of May 14th, 2024

*3) liquidated as of July 17th, 2024

*4) liquidated as of December 18th, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	*2) (LF) Special Purpose Best Performers III Fund	*3) (LF) Special Purpose Best Performers IV Fund	*4) (LF) Special Purpose Best Performers V Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	-	-	-
Units outstanding at the beginning of year 2023 Eurobank I	72 658.19	71 319.637	88 567.72
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	-	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-
Units outstanding at the end of year 2023 Eurobank	-	-	-
Units outstanding at the end of year 2023 Eurobank I	52 464.95	60 779.655	71 643.43
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	-
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	-	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	-	-
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-
Units outstanding at the beginning of year 2024 Eurobank	-	-	-
Units outstanding at the beginning of year 2024 Eurobank I	52 464.95	60 779.655	71 643.43
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	-	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	-	-	-
Units outstanding at the end of year 2024 Eurobank I	-	-	-
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	-	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	-	-	-
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-

*2) liquidated as of May 14th, 2024

*3) liquidated as of July 17th, 2024

*4) liquidated as of December 18th, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		793 100.73	170 019.96	301 029.18
Net investment income / (loss)		(30 244.96)	615.29	67.34
Net realised gain / (loss)		28 133.40	6 458.49	13 448.90
Change in Net unrealised appreciation / (depreciation)		22 847.73	(1 899.70)	(4 600.72)
Movement on capital account		(199 361.43)	(16 936.76)	(161 290.65)
Subscriptions		-	-	-
Redemptions		(199 361.43)	(16 936.76)	(161 290.65)
Distribution	10	-	-	-
Total changes in net assets		(178 625.26)	(11 762.68)	(152 375.13)
Currency translation		-	-	-
Total net assets		614 475.47	158 257.28	148 654.05
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank		-	-	-
Units outstanding at the beginning of year 2022 Eurobank I		362 234.51	146 772.051	187 262.75
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS		-	-	-
Units outstanding at the beginning of year 2022 Postbank		-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2022 Interamerican		-	-	-
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	-	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	-	-
Units outstanding at the beginning of year 2022 CNP Zois		-	-	-
Units outstanding at the end of year 2022 Eurobank		-	-	-
Units outstanding at the end of year 2022 Eurobank I		82 679.76	18 933.713	37 778.36
Units outstanding at the end of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	-	-
Units outstanding at the end of year 2022 Postbank		-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2022 Interamerican		-	-	-
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		-	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	-	-
Units outstanding at the end of year 2022 CNP Zois		-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	-	-	-
Units outstanding at the beginning of year 2023 Eurobank I	82 679.76	18 933.713	37 778.36
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	-	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-
Units outstanding at the end of year 2023 Eurobank	-	-	-
Units outstanding at the end of year 2023 Eurobank I	62 137.83	14 134.117	25 777.03
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	-
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	-	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	-	-
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-
Units outstanding at the beginning of year 2024 Eurobank	-	-	-
Units outstanding at the beginning of year 2024 Eurobank I	62 137.83	14 134.117	25 777.03
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	-	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	-	-	-
Units outstanding at the end of year 2024 Eurobank I	46 591.51	12 722.422	592
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	-	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	-	-	-
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund	*5) (LF) Target Maturity Bond Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		198 671.07	12 671 880.15	-
Net investment income / (loss)		329.99	447 566.93	1 805 861.15
Net realised gain / (loss)		9 990.41	(77 614.73)	248 662.45
Change in Net unrealised appreciation / (depreciation)		(4 232.70)	473 507.36	2 321 997.28
Movement on capital account		(31 726.02)	5 691 140.64	87 336 942.79
Subscriptions		-	8 418 864.69	89 074 857.29
Redemptions		(31 726.02)	(2 640 068.99)	(1 737 914.50)
Distribution	10	-	(87 655.06)	-
Total changes in net assets		(25 638.32)	6 534 600.20	91 713 463.67
Currency translation		-	-	-
Total net assets		173 032.75	19 206 480.35	91 713 463.67
Units in issue				
Units outstanding at the beginning of year 2022 Eurobank		-	1 034.047	-
Units outstanding at the beginning of year 2022 Eurobank I		238 706.37	502 434.567	-
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2022 Postbank		-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2022 Interamerican		-	-	-
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	-	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		-	376 419.152	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	140 878.029	-
Units outstanding at the beginning of year 2022 CNP Zois		-	-	-
Units outstanding at the end of year 2022 Eurobank		-	38 913.353	-
Units outstanding at the end of year 2022 Eurobank I		26 066.34	502 434.567	-
Units outstanding at the end of year 2022 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	-	-
Units outstanding at the end of year 2022 Postbank		-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2022 Interamerican		-	-	-
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		-	305 493.361	-
Units outstanding at the end of year 2022 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	119 868.839	-
Units outstanding at the end of year 2022 CNP Zois		-	-	-

*5) launched as of March 20, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund	*5) (LF) Target Maturity Bond Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2023 Eurobank	-	38 913.353	-
Units outstanding at the beginning of year 2023 Eurobank I	26 066.34	502 434.567	-
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	-	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	305 493.361	-
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	119 868.839	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-
Units outstanding at the end of year 2023 Eurobank	-	60 018.509	-
Units outstanding at the end of year 2023 Eurobank I	17 612.87	502 434.567	-
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	310 089.197	-
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	-	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	256 775.302	-
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	85 862.149	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-
Units outstanding at the beginning of year 2024 Eurobank	-	60 018.509	-
Units outstanding at the beginning of year 2024 Eurobank I	17 612.87	502 434.567	-
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	310 089.197	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	-	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	-	256 775.302	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	85 862.149	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	-	701 019.123	-
Units outstanding at the end of year 2024 Eurobank I	12 151.85	502 434.567	-
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	273 727.635	8 458 243.32
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	258 316.70
Units outstanding at the end of year 2024 Interamerican	-	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	-	218 398.818	-
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	50 105.092	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-

*5) launched as of March 20, 2024

Statement of Changes in Net Assets
for the year ended December 31, 2024 (continued)

		*5) (LF) Target Maturity II Bond Fund	*6) (LF) Target Maturity III Bond Fund	*7) (LF) Special Purpose profit Leaders Fund	*8) (LF) Target Maturity IV Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		-	-	-	-
Net investment income / (loss)		1 350 533.26	2 299 686.24	289 925.03	464 359.28
Net realised gain / (loss)		250 537.33	247 560.57	107 577.11	31 828.16
Change in Net unrealised appreciation / (depreciation)		2 597 237.89	1 333 197.68	(2 018 485.39)	153 024.42
Movement on capital account		144 158 140.65	207 436 998.41	70 495 204.96	153 952 203.32
Subscriptions		146 742 923.36	209 573 078.32	71 230 429.70	154 794 484.55
Redemptions		(2 584 782.71)	(2 136 079.91)	(735 224.74)	(842 281.23)
Distribution	10	-	-	-	-
Total changes in net assets		148 356 449.13	211 317 442.90	68 874 221.71	154 601 415.18
Currency translation		-	-	-	-
Total net assets		148 356 449.13	211 317 442.90	68 874 221.71	154 601 415.18
Units in issue					
Units outstanding at the beginning of year 2024 Eurobank		-	-	-	-
Units outstanding at the beginning of year 2024 Eurobank I		-	-	-	-
Units outstanding at the beginning of year 2024 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2024 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2024 Postbank		-	-	-	-
Units outstanding at the beginning of year 2024 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS		-	-	-	-
Units outstanding at the beginning of year 2024 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2024 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2024 Interamerican DIS		-	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class		-	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)		-	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS		-	-	-	-
Units outstanding at the beginning of year 2024 CNP Zois		-	-	-	-
Units outstanding at the end of year 2024 Eurobank		14 348 626.66	20 613 795.494	7 027 733.93	-
Units outstanding at the end of year 2024 Eurobank I		-	-	-	-
Units outstanding at the end of year 2024 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS		-	-	-	15 313 220.375
Units outstanding at the end of year 2024 Postbank		-	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2024 Postbank DIS		-	-	-	-
Units outstanding at the end of year 2024 Interamerican		-	-	-	-
Units outstanding at the end of year 2024 Interamerican I		-	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS		-	-	-	-
Units outstanding at the end of year 2024 Private Banking Class		16 948.93	-	-	-
Units outstanding at the end of year 2024 Private Banking Class (USD)		-	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS		-	-	-	-
Units outstanding at the end of year 2024 CNP Zois		-	-	-	-

*5) launched as of March 20, 2024

*6) launched as of June 10, 2024

*7) launched as of September 9, 2024

*8) launched as of October 1, 2024

(LF) Equity - Global Equities Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	3 000	ADIDAS AG	636 888.45	710 400.00	0.44%
EUR	500	ADYEN NV	707 264.60	718 500.00	0.45%
EUR	6 875	AIR LIQUIDE SA	994 720.69	1 078 825.00	0.67%
EUR	11 000	AIRBUS SE	1 640 161.72	1 702 580.00	1.06%
EUR	5 575	ALLIANZ SE-REG	1 310 664.29	1 649 642.50	1.03%
EUR	20 000	ANHEUSER-BUSCH INBEV SA/NV	1 169 413.71	965 000.00	0.60%
EUR	7 250	ASML HOLDING NV	5 166 134.32	4 920 575.00	3.07%
EUR	24 000	AXA SA	702 313.89	823 680.00	0.51%
EUR	90 000	BANCO BILBAO VIZCAYA ARGENTA	817 714.10	850 680.00	0.53%
EUR	275 000	BANCO SANTANDER SA	1 087 814.51	1 227 737.50	0.77%
EUR	4 500	BASF SE	278 523.58	191 070.00	0.12%
EUR	17 000	BNP PARIBAS	1 089 085.95	1 006 740.00	0.63%
EUR	13 000	COMPAGNIE DE SAINT GOBAIN	1 018 656.11	1 114 100.00	0.69%
EUR	9 000	CONTINENTAL AG	568 610.10	583 380.00	0.36%
EUR	6 750	DANONE	399 203.50	439 560.00	0.27%
EUR	5 250	DEUTSCHE BOERSE AG	1 111 046.08	1 167 600.00	0.73%
EUR	62 000	DEUTSCHE TELEKOM AG-REG	1 415 012.65	1 791 180.00	1.12%
EUR	14 000	DHL GROUP	592 989.11	475 720.00	0.30%
EUR	5 500	ESSILORLUXOTTICA	1 058 072.80	1 295 800.00	0.81%
EUR	152	EUROAPI SASU	1 965.84	437.76	0.00%
EUR	1 500	FERRARI NV	567 516.08	618 600.00	0.39%
EUR	700	HERMES INTERNATIONAL	1 443 570.00	1 625 400.00	1.01%
EUR	90 000	IBERDROLA SA	197 172.37	1 197 000.00	0.75%
EUR	21 000	INDUSTRIA DE DISENO TEXTIL	819 739.29	1 042 440.00	0.65%
EUR	55 000	ING GROEP NV	786 696.32	832 150.00	0.52%
EUR	390 000	INTESA SANPAOLO	1 217 475.20	1 506 570.00	0.94%
EUR	1 600	KERING	400 800.00	381 200.00	0.24%
EUR	20 000	KONINKLIJKE AHOLD DELHAIZE N	585 028.78	629 800.00	0.39%
EUR	4 000	L'OREAL	1 513 627.69	1 367 400.00	0.85%
EUR	5 000	LVMH MOET HENNESSY LOUIS VUI	3 384 969.24	3 177 500.00	1.98%
EUR	9 200	MERCEDES-BENZ GROUP AG	570 643.17	494 960.00	0.31%
EUR	3 000	MUENCHENER RUECKVER AG-REG	1 296 883.07	1 461 300.00	0.91%
EUR	170 000	NOKIA OYJ	658 499.60	726 665.00	0.45%
EUR	20 000	PROSUS NV	653 514.94	767 000.00	0.48%
EUR	35 000	REDEIA CORP SA	598 358.25	577 500.00	0.36%
EUR	7 500	SAFRAN SA	1 362 111.67	1 590 750.00	0.99%
EUR	16 500	SANOFI	1 553 056.29	1 546 710.00	0.96%
EUR	19 000	SAP SE	3 218 807.76	4 489 700.00	2.80%
EUR	10 500	SCHNEIDER ELECTRIC SE	2 135 964.23	2 529 450.00	1.58%
EUR	14 500	SIEMENS AG-REG	2 452 850.78	2 734 120.00	1.70%
EUR	3	TELEFONICA SA	35.14	11.81	0.00%
EUR	41 000	TOTALENERGIES SE	2 452 326.66	2 188 170.00	1.36%
EUR	42 000	UNICREDIT SPA	1 269 671.90	1 618 050.00	1.01%
EUR	7 000	VINCI SA	715 470.75	698 180.00	0.44%
EUR	6 700	WOLTERS KLUWER	1 010 831.34	1 074 680.00	0.67%
			53 404 876.52	57 588 514.57	35.90%
GBP	128 140	SECURE PROPERTY DEVELOPMENT	109 763.00	6 181.53	0.00%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments (continued)

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
TRY	1.00	AKBANK T.A.S.	1.23	1.76	0.00%
TRY	0.99	AKENERJI ELEKTRIK URETIM AS	0.85	0.35	0.00%
TRY	1.36	ANADOLU ANONIM TURK SIGORTA	0.88	3.86	0.00%
TRY	0.14	AYGAZ AS	0.31	0.69	0.00%
TRY	0.90	EREGLI DEMIR VE CELIK FABRIK	0.68	0.60	0.00%
TRY	1.03	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.53	0.00%
TRY	0.68	KARDEMIR KARABUK DEMIR-CL D	0.51	0.50	0.00%
TRY	0.70	KOC HOLDING AS	2.23	3.38	0.00%
TRY	6.99	KOZA ALTIN ISLETMELERI AS	2.42	4.30	0.00%
TRY	0.14	MIGROS TICARET A.S	0.63	2.05	0.00%
TRY	1.36	SINPAS GAYRIMENKUL YATIRIM O	0.04	0.12	0.00%
TRY	0.57	TEKFEN HOLDING AS	2.25	1.12	0.00%
TRY	0.06	TUPRAS-TURKIYE PETROL RAFINE	0.00	0.22	0.00%
TRY	0.03	TURK HAVA YOLLARI AO	0.07	0.22	0.00%
TRY	0.95	TURK SISE VE CAM FABRIKALARI	0.65	1.07	0.00%
TRY	9.98	TURKIYE IS BANKASI-C	2.37	3.68	0.00%
TRY	7.54	TURKIYE SINAI KALKINMA BANK	2.44	2.51	0.00%
TRY	0.78	TURKIYE VAKIFLAR BANKASI T-D	1.26	0.50	0.00%
			19.18	27.46	0.00%
USD	2 750	3M CO	264 609.62	341 705.17	0.21%
USD	3 250	ABBOTT LABORATORIES	328 557.91	353 843.01	0.22%
USD	5 050	ABBVIE INC	779 986.69	863 783.81	0.54%
USD	1 050	ADOBE INC	555 151.29	449 431.13	0.28%
USD	6 800	ADVANCED MICRO DEVICES	983 638.12	790 617.00	0.49%
USD	25 000	ALPHABET INC-CL A	3 493 457.13	4 555 298.87	2.84%
USD	24 000	AMAZON.COM INC	3 951 140.42	5 068 206.76	3.16%
USD	2 650	AMERICAN EXPRESS CO	411 566.51	757 044.47	0.47%
USD	1 800	AMGEN INC	448 192.44	451 585.33	0.28%
USD	11 000	AMPHENOL CORP-CL A	657 643.82	735 345.08	0.46%
USD	38 700	APPLE INC	7 089 525.53	9 328 380.02	5.82%
USD	40 000	AT&T INC	741 096.57	876 696.51	0.55%
USD	28 000	BANK OF AMERICA CORP	1 086 557.49	1 184 522.09	0.74%
USD	5 250	BERKSHIRE HATHAWAY INC-CL B	1 928 843.69	2 290 615.07	1.43%
USD	800	BLACKROCK INC	700 355.49	789 381.08	0.49%
USD	150	BOOKING HOLDINGS INC	593 405.54	717 357.78	0.45%
USD	12 000	BROADCOM INC	1 736 301.54	2 677 909.33	1.67%
USD	2 750	CAPITAL ONE FINANCIAL CORP	488 987.54	472 018.48	0.29%
USD	6 000	CARRIER GLOBAL CORP	433 918.97	394 224.66	0.25%
USD	5 850	CHEVRON CORP	804 474.76	815 587.64	0.51%
USD	10 000	COCA-COLA CO/THE	540 928.92	599 287.71	0.37%
USD	1 050	COSTCO WHOLESALE CORP	661 310.68	926 059.77	0.58%
USD	3 000	DOW INC	153 259.61	115 882.18	0.07%
USD	1 500	ELI LILLY & CO	1 038 171.73	1 114 640.49	0.69%
USD	6 000	EMERSON ELECTRIC CO	615 189.63	715 737.80	0.45%
USD	15 000	EXXON MOBIL CORP	1 563 737.99	1 553 133.12	0.97%
USD	1 700	GE VERNOVA INC	382 934.79	538 243.33	0.34%
USD	3 500	GENERAL ELECTRIC	399 139.43	561 906.82	0.35%
USD	1 500	GOLDMAN SACHS GROUP INC	670 516.79	826 768.70	0.52%
USD	2 250	HOME DEPOT INC	796 003.95	842 455.96	0.53%
USD	5 500	INTL BUSINESS MACHINES CORP	1 187 604.04	1 163 793.44	0.73%
USD	4 000	JOHNSON & JOHNSON	480 563.22	556 819.71	0.35%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments (continued)

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	8 800	JPMORGAN CHASE & CO	1 524 045.68	2 030 462.99	1.27%
USD	306	KYNDRYL HOLDINGS INC	7 538.25	10 191.16	0.01%
USD	3 000	LOWE'S COS INC	704 298.28	712 676.87	0.44%
USD	800	MASTERCARD INC - A	321 395.18	405 482.72	0.25%
USD	3 000	MCDONALD'S CORP	835 184.30	837 106.56	0.52%
USD	4 000	MERCK & CO. INC.	348 647.80	383 020.50	0.24%
USD	5 000	META PLATFORMS INC-CLASS A	2 134 069.67	2 817 932.43	1.76%
USD	17 500	MICROSOFT CORP	5 978 628.52	7 100 057.75	4.43%
USD	180 000	MITSUBISHI UFJ FINL-SPON ADR	1 722 996.38	2 030 609.30	1.27%
USD	250 000	MIZUHO FINANCIAL GROUP-ADR	1 001 918.62	1 176 725.38	0.73%
USD	1 000	NETFLIX INC	521 316.62	857 945.90	0.53%
USD	58 500	NVIDIA CORP	4 856 653.19	7 561 810.57	4.71%
USD	7 000	ORACLE CORP	904 010.51	1 122 802.96	0.70%
USD	148	ORGANON & CO	4 287.21	2 125.48	0.00%
USD	2 000	PEPSICO INC	325 065.50	292 732.70	0.18%
USD	7 150	PHILIP MORRIS INTERNATIONAL	819 009.90	828 282.32	0.52%
USD	5 000	PROCTER & GAMBLE CO/THE	629 401.08	806 863.03	0.50%
USD	3 000	SALESFORCE INC	805 413.95	965 434.59	0.60%
USD	43 000	SONY GROUP CORP - SP ADR	795 692.34	875 810.95	0.55%
USD	8 000	STAR BULK CARRIERS CORP	131 354.04	115 121.76	0.07%
USD	3 000	STARBUCKS CORP	260 674.25	263 499.86	0.16%
USD	52 000	SUMITOMO MITSUI-SPONS ADR	583 540.90	725 267.11	0.45%
USD	8 000	TESLA INC	2 082 178.98	3 109 750.70	1.94%
USD	3 000	UNION PACIFIC CORP	662 315.52	658 504.19	0.41%
USD	1 750	UNITEDHEALTH GROUP INC	713 279.84	852 108.00	0.53%
USD	3 750	VISA INC-CLASS A SHARES	718 897.10	1 140 773.90	0.71%
USD	16 500	WALMART INC	931 735.20	1 434 955.24	0.89%
USD	16 500	WELLS FARGO & CO	951 829.17	1 115 564.54	0.70%
			67 242 149.83	83 661 901.78	52.17%
Total Investments in Equities			120 756 808.53	141 256 625.34	88.07%
Funds					
EUR	55 000	AMUNDI JAPAN TOPIX DIST EUR	8 465 357.69	9 004 600.00	5.61%
			8 465 357.69	9 004 600.00	5.61%
Total Investments in Funds			8 465 357.69	9 004 600.00	5.61%
Total Investments			129 222 166.22	150 261 225.34	93.68%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown as at December 31, 2024

By countries / by issuers	% of Net Assets
Belgium	0.64%
Finland	0.48%
France	20.99%
Germany	10.48%
Italy	2.08%
Japan	3.20%
Marshallislands	0.07%
Netherlands	6.37%
Spain	3.27%
United States	52.42%
Total	100.00%

By industry groups	
Basic Materials	0.92%
Communications	12.34%
Consumer, Cyclical	11.50%
Consumer, Non-Cyclical	8.05%
Energy	3.78%
Equity Funds	5.99%
Financial , Banks	10.09%
Financial , Diversified Finan Serv	2.31%
Financial , Insurance	3.60%
Financial , Investment Companies	0.31%
Financial, Banks	0.67%
Financial, Insurance	0.54%
Industrial	9.16%
Technology	29.47%
Utilities	1.27%
Total	100.00%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	196 000	AEGEAN AIRLINES	1 472 859.90	1 983 520.00	1.60%
EUR	425 000	AKTOR SA HOLDING COMPANY TEC	641 069.23	2 071 875.00	1.67%
EUR	3 600 360	ALPHA SERVICES AND HOLDINGS	4 720 124.14	5 821 782.12	4.70%
EUR	39 432	ALPHA TRUST - ANDROMEDA	249 998.88	255 519.36	0.21%
EUR	148 409	ATHENS INTERNATIONAL AIRPORT	1 326 303.80	1 187 272.00	0.96%
EUR	80 000	ATHENS WATER SUPPLY & SEWAGE	574 491.46	472 800.00	0.38%
EUR	83 500	AUSTRIACARD HOLDINGS AG	501 000.00	495 990.00	0.40%
EUR	147 694	AUTOHELLAS SA	1 487 354.68	1 503 524.92	1.21%
EUR	126 391	AVAX SA	208 667.73	192 619.88	0.16%
EUR	200 000	BANK OF CYPRUS HOLDINGS PLC	889 790.00	920 000.00	0.74%
EUR	160 000	BIOKARPET SA	370 450.00	300 000.00	0.24%
EUR	120 000	BRIQ PROPERTIES REAL ESTATE	252 000.00	256 800.00	0.21%
EUR	275 000	CAIRO MEZZ PLC	27 500.00	114 400.00	0.09%
EUR	546 197	CENERGY HOLDINGS SA	2 647 999.39	5 156 099.68	4.16%
EUR	126 700	COCA-COLA HBC AG-DI	2 888 220.33	4 221 644.00	3.41%
EUR	54 455	DIMAND SA	816 825.00	452 521.05	0.37%
EUR	330 000	ELLAKTOR SA	364 437.85	735 900.00	0.59%
EUR	263 000	ELVALHALCOR SA	526 000.00	504 960.00	0.41%
EUR	3 334 541	EUROBANK ERGASIAS SERVICES A	3 794 175.98	7 436 026.43	6.00%
EUR	255 354	FOURLIS SA	1 181 500.71	947 363.34	0.76%
EUR	95 948	GALAXY COSMOS MEZZ PLC	7 061.78	58 432.33	0.05%
EUR	323 000	GEK TERNA SA	3 414 675.94	5 969 040.00	4.82%
EUR	413 000	HELLENIC EXCHANGES - ATHENS	1 745 410.77	1 862 630.00	1.50%
EUR	287 000	HELLENIC TELECOMMUN ORGANIZA	4 159 644.65	4 270 560.00	3.45%
EUR	460 000	HELLENIQ ENERGY HOLDINGS SA	3 372 518.19	3 477 600.00	2.81%
EUR	310 000	HOLDING CO ADMIE IPTO SA	680 782.05	798 250.00	0.64%
EUR	250 750	IDEAL HOLDINGS S.A.	951 043.48	1 489 455.00	1.20%
EUR	191 579	JUMBO SA	3 467 703.27	4 896 759.24	3.95%
EUR	138 048	KRI-KRI MILK INDUSTRY SA	1 261 785.24	2 070 720.00	1.67%
EUR	309 000	LAMDA DEVELOPMENT SA	2 225 211.29	2 258 790.00	1.82%
EUR	570 000	LAVIPHARM S.A.	439 100.00	453 150.00	0.37%
EUR	212 500	METLEN ENERGY & METALS SA	3 654 855.08	7 123 000.00	5.75%
EUR	168 070	MOTOR OIL (HELLAS) SA	3 350 002.20	3 468 964.80	2.80%
EUR	1 363 876	NATIONAL BANK OF GREECE	7 360 056.46	10 447 290.16	8.43%
EUR	236 618	NOVAL PROPERTY REAL ESTATE I	657 798.04	546 587.58	0.44%
EUR	245 000	OPAP SA	2 483 187.56	3 846 500.00	3.10%
EUR	132 654	OPTIMA BANK SA	1 016 028.21	1 716 542.76	1.39%
EUR	356 324	ORILINA PROPERTIES AEEAP	304 000.00	295 392.60	0.24%
EUR	88 281	PAPOUTSANIS SA	238 819.91	209 225.97	0.17%
EUR	132 000	PERFOMANCE TECHNOLOGIES IT	595 863.70	733 920.00	0.59%
EUR	2 200 000	PIRAEUS FINANCIAL HOLDINGS S	5 425 613.72	8 470 000.00	6.83%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	471 676.68	840 000.00	0.68%
EUR	319 483	PREMIA SA	460 055.52	406 382.38	0.33%
EUR	453 741	PUBLIC POWER CORP	4 185 888.88	5 599 163.94	4.52%
EUR	240 000	QUALITY AND RELIABILITY S.A.	283 200.00	298 560.00	0.24%
EUR	166 162	QUEST HOLDINGS SA	937 898.34	995 310.38	0.80%
EUR	153 362	REAL CONSULTING IT BUSINESS	566 044.18	536 767.00	0.43%
EUR	124 384	SARANTIS SA	752 103.41	1 353 297.92	1.09%
EUR	279 857	SUNRISEMEZZ PLC	8 619.60	75 421.46	0.06%
EUR	132 500	THRACE PLASTICS HOLDING AND	768 371.90	519 400.00	0.42%
EUR	230 513	TITAN CEMENT INTERNATIONAL T	3 569 032.51	9 266 622.60	7.48%
EUR	336 000	TRADE ESTATES REAL ESTATE IN	645 120.00	553 728.00	0.45%
EUR	301 520	VIOHALCO SA	1 103 052.33	1 640 268.80	1.32%
			85 502 993.97	121 578 350.70	98.10%
Total Investments in Equities			85 502 993.97	121 578 350.70	98.10%
Total Investments			85 502 993.97	121 578 350.70	98.10%

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Austria	0.41%
Belgium	11.95%
Cyprus	0.21%
Greece	83.93%
Switzerland	3.50%
Total	100.00%

By industry groups	
Basic Materials	0.67%
Communications	3.54%
Consumer, Cyclical	10.91%
Consumer, Non-Cyclical	7.12%
Energy	5.76%
Financial , Reits	0.22%
Financial Investment Companies	0.05%
Financial Real Estate	8.86%
Financial, Banks	28.56%
Financial, Diversified Finan Serv	1.63%
Financial, Investment Companies	4.49%
Industrial	12.26%
Technology	3.35%
Utilities	12.58%
Total	100.00%

(LF) Income Plus \$ Fund

Schedule of investments

as at December 31, 2024

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	770 000	AMERICAN HONDA FINANCE 3/10/2025 5.8% FIXED	769 283.90	776 152.30	1.46%
USD	800 000	BANCO BILBAO VIZCAYA ARG 13/3/2029 5.381% FIXED	800 000.00	807 840.00	1.52%
USD	500 000	BARCLAYS PLC 12/3/2028 5.674% VARIABLE	500 000.00	506 180.00	0.95%
USD	250 000	BPCE SA 6/10/2026 1.652% VARIABLE	250 000.00	243 467.50	0.46%
USD	1 300 000	CAISSE D'AMORT DETTE SOC 25/1/2026 4% FIXED	1 299 090.00	1 292 252.00	2.43%
USD	2 400 000	CAISSE DES DEPOTS ET CON 31/1/2027 4.25% FIXED	2 393 760.00	2 381 376.00	4.49%
USD	500 000	CAIXABANK SA 15/3/2030 5.673% VARIABLE	500 000.00	504 900.00	0.95%
USD	360 000	CASSA DEPOSITI E PRESTIT 5/5/2026 5.75% FIXED	359 316.00	362 728.80	0.68%
USD	750 000	CREDIT AGRICOLE SA 5/7/2026 5.589% FIXED	750 000.00	758 632.50	1.43%
USD	1 000 000	DEUTSCHE BANK NY 19/3/2026 1.686% FIXED	1 000 000.00	964 740.00	1.82%
USD	900 000	DIAGEO CAPITAL PLC 5/10/2026 5.375% FIXED	897 561.00	913 140.00	1.72%
USD	2 000 000	EATON CORP 18/5/2028 4.35% FIXED	1 998 480.00	1 983 140.00	3.74%
USD	300 000	ELECTRICITE DE FRANCE SA 23/5/2028 5.7% FIXED	299 550.00	304 824.00	0.57%
USD	1 800 000	EUROPEAN INVESTMENT BANK 15/8/2025 2.75% FIXED	1 720 962.00	1 782 108.00	3.36%
USD	800 000	FORD MOTOR CREDIT CO LLC 10/2/2025 2.3% FIXED	799 992.00	797 648.00	1.50%
USD	800 000	FORD MOTOR CREDIT CO LLC 17/5/2027 5.85% FIXED	799 048.00	808 808.00	1.52%
USD	1 590 000	GENERAL MOTORS FINL CO 15/7/2029 5.55% FIXED	1 590 556.50	1 608 380.40	3.03%
USD	230 000	HSBC HOLDINGS PLC 4/6/2026 2.099% VARIABLE	230 063.01	227 260.70	0.43%
USD	790 000	HYUNDAI CAPITAL AMERICA 26/6/2028 5.68% FIXED	787 961.80	802 410.90	1.51%
USD	400 000	ING GROEP NV 1/7/2026 1.4% VARIABLE	399 732.00	393 040.00	0.74%
USD	1 300 000	INTL BK RECON & DEVELOP 15/1/2025 1.625% FIXED	1 222 507.00	1 298 687.00	2.45%
USD	3 000 000	KFW 27/3/2025 4.125% FIXED	2 996 370.00	2 997 000.00	5.65%
USD	1 600 000	KINGDOM OF SWEDEN 30/1/2026 4.375% FIXED	1 596 752.00	1 597 072.00	3.01%
USD	1 000 000	KUBOTA CREDIT USA 29/5/2027 5.333% FIXED	999 400.00	1 008 870.00	1.90%
USD	800 000	NATWEST MARKETS PLC 17/5/2027 5.416% FIXED	800 000.00	810 896.00	1.53%
USD	1 500 000	NORDEA BANK ABP 28/8/2025 0.75% FIXED	1 492 020.00	1 463 205.00	2.76%
USD	1 700 000	PFIZER INVESTMENT ENTER 19/5/2025 4.65% FIXED	1 699 031.00	1 700 544.00	3.20%
USD	800 000	PHILIP MORRIS INTL INC 13/2/2026 4.875% FIXED	803 024.00	802 584.00	1.51%
USD	400 000	ROMANIA 30/1/2029 5.875% FIXED	397 884.00	390 072.00	0.73%
USD	810 000	SANTANDER HOLDINGS USA 31/5/2027 6.124% VARIABLE	810 000.00	822 198.60	1.55%
USD	1 400 000	SOCIETE GENERALE 21/1/2026 2.226% VARIABLE	1 400 000.00	1 397 648.00	2.63%
USD	1 700 000	SWEDISH EXPORT CREDIT 28/11/2025 4.625% FIXED	1 698 589.00	1 701 394.00	3.21%
USD	1 120 000	THE CAMPBELLS COMPANY 19/3/2027 5.2% FIXED	1 120 638.40	1 131 065.60	2.13%
USD	3 500 000	US TREASURY N/B 15/1/2027 4% FIXED	3 484 824.22	3 483 730.46	6.56%
USD	700 000	US TREASURY N/B 31/1/2025 2.5% FIXED	746 358.59	699 042.97	1.32%
USD	2 000 000	US TREASURY N/B 31/1/2026 0.375% FIXED	1 812 889.97	1 919 140.62	3.62%
USD	1 700 000	US TREASURY N/B 31/10/2026 4.125% FIXED	1 692 761.72	1 696 480.47	3.20%
USD	900 000	US TREASURY N/B 31/5/2025 0.25% FIXED	843 416.87	885 515.63	1.67%
USD	4 400 000	US TREASURY N/B 31/5/2026 0.75% FIXED	3 994 637.18	4 191 687.50	7.90%
USD	1 000 000	WESTPAC BANKING CORP 16/4/2026 5.2% FIXED	999 920.00	1 008 490.00	1.90%
USD	1 100 000	WESTPAC BANKING CORP 17/11/2028 5.535% FIXED	1 100 000.00	1 131 944.00	2.13%
			49 856 380.16	50 356 296.95	94.87%
Total Investments in Bonds			49 856 380.16	50 356 296.95	94.87%
Funds					
USD	300 000	ISHARES USD SHORT DUR USD A	1 619 720.00	1 785 300.00	3.36%
			1 619 720.00	1 785 300.00	3.36%
Total Investments in Funds			1 619 720.00	1 785 300.00	3.36%
Total transferable securities admitted to an official exchange listing			51 476 100.16	52 141 596.95	98.23%
Total Investments			51 476 100.16	52 141 596.95	98.23%

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Australia	4.10%
Finland	2.81%
France	12.23%
Germany	5.75%
Ireland	3.42%
Italy	0.69%
Japan	0.00%
Luxembourg	3.42%
Netherlands	0.75%
Romania	0.74%
Singapore	3.26%
Spain	2.51%
Sweden	6.33%
United Kingdom	4.71%
United States	49.28%
Total	100.00%

By industry groups	
Agriculture	1.54%
Auto Manufacturers	9.18%
Banks	32.19%
Beverages	1.75%
Debt/Bonds Funds	3.42%
Electric	0.58%
Food	2.17%
Machinery-Diversified	1.93%
Miscellaneous Manufactur	3.81%
Multi-National	5.91%
Pharmaceuticals	3.26%
Sovereign	34.26%
Total	100.00%

(LF) Absolute Return Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 000 000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	1 984 825.00	2 231 060.00	1.23%
EUR	3 000 000	ALPHA SERV & HLDGS 11/6/2031 5.5% VARIABLE	3 029 900.00	3 060 660.00	1.69%
EUR	200 000	ANGLO AMERICAN CAPITAL 11/3/2026 1.625% FIXED	198 418.00	197 334.00	0.11%
EUR	1 300 000	APRR SA 24/1/2030 3.125% FIXED	1 281 176.00	1 304 446.00	0.72%
EUR	800 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	796 520.00	802 312.00	0.44%
EUR	900 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	907 875.00	889 155.00	0.49%
EUR	600 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	597 240.00	612 030.00	0.34%
EUR	500 000	BANCO BILBAO VIZCAYA ARG 14/1/2027 0.5% FIXED	496 070.00	477 855.00	0.26%
EUR	1 600 000	BANCO BILBAO VIZCAYA ARG 7/6/2027 3.331% FLOATING	1 600 000.00	1 603 088.00	0.88%
EUR	1 000 000	BANCO BPM SPA 18/1/2027 4.875% FIXED	996 130.00	1 040 030.00	0.57%
EUR	600 000	BANCO BPM SPA 18/6/2034 5% VARIABLE	597 702.00	621 372.00	0.34%
EUR	1 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	1 200 000.00	1 189 716.00	0.66%
EUR	1 500 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	1 633 125.00	1 648 395.00	0.91%
EUR	1 200 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5% VARIABLE	1 196 160.00	1 243 680.00	0.69%
EUR	3 100 000	BANK POLSKA KASA S A 24/9/2030 4% VARIABLE	3 084 717.00	3 106 355.00	1.71%
EUR	700 000	BARCLAYS PLC 12/5/2026 4.032% FLOATING	709 919.00	702 170.00	0.39%
EUR	1 000 000	BAYERISCHE LANDESBANK 31/1/2026 3.626% FLOATING	1 000 000.00	1 001 880.00	0.55%
EUR	700 000	BNP PARIBAS 14/10/2027 0.375% VARIABLE	698 467.00	668 402.00	0.37%
EUR	200 000	BNP PARIBAS 19/2/2028 0.5% VARIABLE	199 370.00	189 194.00	0.10%
EUR	400 000	BNP PARIBAS 4/6/2026 0.5% VARIABLE	399 224.00	395 784.00	0.22%
EUR	500 000	BULGARIA 27/1/2033 4.5% FIXED	489 075.00	544 295.00	0.30%
EUR	5 000 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	4 990 033.79	4 995 850.00	2.76%
EUR	800 000	CAISSE NAT REASSURANCE 16/1/2173 6.5% VARIABLE	800 000.00	819 528.00	0.45%
EUR	2 000 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	1 996 500.00	2 047 080.00	1.13%
EUR	1 650 000	CANADIAN IMPERIAL BANK 29/1/2027 3.759% FLOATING	1 650 000.00	1 659 124.50	0.92%
EUR	500 000	CESKA SPORITELNA AS 15/1/2030 4.824% VARIABLE	500 000.00	525 090.00	0.29%
EUR	500 000	CESKA SPORITELNA AS 3/7/2031 4.57% VARIABLE	500 000.00	522 780.00	0.29%
EUR	2 100 000	CHINA GOVT INTL BOND 12/11/2026 0.125% FIXED	2 089 500.00	2 005 458.00	1.11%
EUR	1 000 000	COMMERZBANK AG 11/1/2027 2.75% FIXED	998 460.00	1 006 400.00	0.56%
EUR	700 000	DANSKE BANK A/S 9/1/2032 3.875% VARIABLE	698 817.00	720 916.00	0.40%
EUR	2 300 000	DEUTSCHE BANK AG 15/1/2026 3.829% FLOATING	2 300 000.00	2 308 625.00	1.27%
EUR	887 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45% FIXED	887 000.00	848 140.53	0.47%
EUR	400 000	EQUINOR ASA 22/5/2026 0.75% FIXED	397 692.00	390 344.00	0.22%
EUR	1 000 000	EUROBANK ERG SVCS HLDGS 25/4/2034 6.25% VARIABLE	994 920.00	1 086 670.00	0.60%
EUR	700 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10% VARIABLE	693 406.00	815 682.00	0.45%
EUR	900 000	EUROBANK SA 24/9/2030 4% VARIABLE	895 689.00	919 899.00	0.51%
EUR	1 000 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	1 000 000.00	1 086 120.00	0.60%
EUR	300 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33% FIXED	300 000.00	298 362.00	0.16%
EUR	250 000	GOLDMAN SACHS GROUP INC 26/1/2028 0.25% FIXED	248 550.00	231 982.50	0.13%
EUR	200 000	GOODYEAR EUROPE BV 15/8/2028 2.75% FIXED	200 000.00	190 034.00	0.10%
EUR	5 800 000	HELLENIC BANK PCL 14/6/2033 10.25% VARIABLE	5 822 500.00	6 916 732.00	3.81%
EUR	500 000	HELLENIC BANK PCL 17/9/2026 4% VARIABLE	500 000.00	503 620.00	0.28%
EUR	185 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	221 380.23	195 099.15	0.11%
EUR	3 000 000	HELLENIC REPUBLIC 15/12/2027 4.116% FLOATING	2 976 000.00	3 095 880.00	1.71%
EUR	1 000 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	1 032 750.00	1 083 620.00	0.60%
EUR	2 000 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	1 982 600.00	2 025 200.00	1.12%
EUR	227 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	227 209.30	212 926.00	0.12%
EUR	10 000.00	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	9 885.32	8 766.30	0.00%
EUR	2 000 000	HELLENIC REPUBLIC 18/7/2038 4.375% FIXED	1 980 840.00	2 174 560.00	1.20%
EUR	99 795	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	95 466.44	104 149.06	0.06%
EUR	200 000	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	265 812.35	212 736.00	0.12%
EUR	10 000	HELLENIC T-BILL 6/6/2025 0% ZERO COUPON	9 672.00	9 890.60	0.01%
EUR	2 910 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	2 893 820.40	2 996 688.90	1.65%
EUR	200 000	HOCHTIEF AG 3/9/2031 1.25% FIXED	199 182.00	178 570.00	0.10%
EUR	1 970 000	HSBC HOLDINGS PLC 24/9/2026 3.772% FLOATING	2 010 010.70	1 980 480.40	1.09%
EUR	500 000	ILIAD SA 15/12/2029 4.25% FIXED	497 120.00	509 960.00	0.28%

(LF) Absolute Return Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	300 000	ILIAD SA 15/2/2030 5.625% FIXED	297 888.00	323 574.00	0.18%
EUR	300 000	INEOS QUATTRO FINANCE 2 15/4/2030 6.75% FIXED	300 000.00	311 928.00	0.17%
EUR	1 000 000	ING GROEP NV 18/2/2029 0.25% VARIABLE	991 850.00	915 710.00	0.51%
EUR	1 000 000	INTESA SANPAOLO SPA 20/11/2173 7% VARIABLE	1 000 000.00	1 069 600.00	0.59%
EUR	400 000	K+S AG 19/6/2029 4.25% FIXED	396 588.00	408 736.00	0.23%
EUR	100 000	KNORR-BREMSE AG 30/9/2029 3% FIXED	99 203.00	100 435.00	0.06%
EUR	700 000	LA FRANCAISE DES JEUX SA 21/11/2030 3% FIXED	695 205.00	692 230.00	0.38%
EUR	2 000 000	LB BADEN-WUERTEMBERG 9/11/2026 3.732% FLOATING	2 000 000.00	2 008 160.00	1.11%
EUR	300 000	LHV GROUP 24/5/2028 5.375% VARIABLE	299 466.00	307 512.00	0.17%
EUR	500 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375% FIXED	496 349.00	497 845.00	0.27%
EUR	800 000	MACQUARIE GROUP LTD 23/1/2030 4.7471% FIXED	800 000.00	857 672.00	0.47%
EUR	499 000	METLEN ENERGY & METALS 10/7/2030 4% FIXED	499 000.00	505 986.00	0.28%
EUR	7 400 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	7 400 000.00	7 560 284.00	4.17%
EUR	2 630 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	2 630 000.00	2 603 910.40	1.44%
EUR	100 000	MOL HUNGARIAN OIL & GAS 8/10/2027 1.5% FIXED	99 081.00	94 710.00	0.05%
EUR	2 350 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	2 321 426.50	2 310 708.00	1.27%
EUR	100 000	MUNICH RE 26/5/2041 1.25% VARIABLE	98 847.00	87 148.00	0.05%
EUR	1 000 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	1 000 570.00	1 151 300.00	0.64%
EUR	900 000	NATWEST MARKETS PLC 9/1/2026 3.868% FLOATING	900 000.00	903 150.00	0.50%
EUR	100 000	NORSK HYDRO ASA 11/4/2025 1.125% FIXED	99 265.00	99 471.00	0.05%
EUR	100 000	NORSK HYDRO ASA 11/4/2029 2% FIXED	98 938.00	95 704.00	0.05%
EUR	530 000	OPAP SA 27/10/2027 2.1% FIXED	530 000.00	514 100.53	0.28%
EUR	700 000	OTP BANK NYRT 16/10/2030 4.25% VARIABLE	697 039.00	706 783.00	0.39%
EUR	390 000	OTP BANK NYRT 4/3/2026 7.35% VARIABLE	389 992.20	392 285.40	0.22%
EUR	2 000 000	OTP BANK NYRT 5/10/2027 6.125% VARIABLE	1 994 300.00	2 083 800.00	1.15%
EUR	1 800 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	1 800 000.00	1 971 450.00	1.09%
EUR	1 500 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	1 500 000.00	1 559 355.00	0.86%
EUR	2 100 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	2 089 206.00	2 345 742.00	1.29%
EUR	2 500 000	PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	2 487 500.00	2 619 600.00	1.44%
EUR	3 070 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	3 025 218.32	3 077 429.40	1.70%
EUR	4 100 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	4 100 000.00	4 181 262.00	2.31%
EUR	620 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	620 000.00	612 572.40	0.34%
EUR	500 000	RAIFFEISEN BANK INTL 2/1/2035 5.25% VARIABLE	496 910.00	513 975.00	0.28%
EUR	800 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7% VARIABLE	800 000.00	844 112.00	0.47%
EUR	405 000	RCI BANQUE SA 14/7/2025 0.5% FIXED	403 380.00	399 649.95	0.22%
EUR	400 000	RED ELECTRICA CORP 9/7/2032 3.375% FIXED	397 712.00	401 736.00	0.22%
EUR	1 000 000	REPUBLIC OF CYPRUS 13/4/2033 4.125% FIXED	992 460.00	1 087 800.00	0.60%
EUR	300 000	REPUBLIC OF INDONESIA 18/9/2026 1.45% FIXED	299 232.00	290 733.00	0.16%
EUR	100 000	REPUBLIC OF MONTENEGRO 3/10/2029 2.55% FIXED	97 846.00	91 778.00	0.05%
EUR	1 000 000	REPUBLIC OF POLAND 11/1/2034 3.625% FIXED	992 510.00	1 020 240.00	0.56%
EUR	800 000	REPUBLIC OF POLAND 22/10/2031 3.125% FIXED	796 440.00	805 536.00	0.44%
EUR	2 250 000	ROMANIA 26/2/2026 2.75% FIXED	2 247 232.50	2 233 800.00	1.23%
EUR	240 000	ROMANIA 28/1/2032 2% FIXED	239 366.40	190 934.40	0.11%
EUR	320 000	ROMANIA 8/12/2026 2% FIXED	317 049.60	310 515.20	0.17%
EUR	750 000	SAN MARINO GOVERNMENT BO 19/1/2027 6.5% FIXED	748 410.00	778 230.00	0.43%
EUR	500 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	499 435.00	505 540.00	0.28%
EUR	1 000 000	SOCIETE GENERALE 19/1/2026 3.719% FLOATING	1 000 000.00	1 002 680.00	0.55%
EUR	530 000	TESCO CORP TREASURY SERV 27/7/2029 0.375% FIXED	526 475.50	470 258.40	0.26%
EUR	1 125 000	TOYOTA MOTOR FINANCE BV 11/7/2029 3.125% FIXED	1 118 216.25	1 132 458.75	0.62%
EUR	300 000	UNITED MEXICAN STATES 25/10/2033 1.45% FIXED	292 281.00	234 870.00	0.13%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125% FIXED	99 074.00	90 112.00	0.05%
EUR	800 000	VALEO SE 11/4/2030 4.5% FIXED	795 520.00	800 000.00	0.44%
EUR	400 000	VERALLIA SA 4/11/2032 3.875% FIXED	396 500.00	398 596.00	0.22%
EUR	1 000 000	ZIGGO BOND CO BV 15/11/2032 6.125% FIXED	999 520.00	1 007 340.00	0.56%
EUR	400 000	ZIGGO BOND CO BV 28/2/2030 3.375% FIXED	359 784.00	364 936.00	0.20%
			122 633 015.80	126 162 160.77	69.61%

(LF) Absolute Return Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
GBP	200 000	BAT CAPITAL CORP 15/8/2025 2.125% FIXED	220 104.49	236 616.90	0.13%
GBP	3 900 000	NATIONAL BANK GREECE SA 2/6/2027 8.75% VARIABLE	4 787 052.41	4 932 546.61	2.72%
GBP	500 000	NATWEST GROUP PLC 28/3/2027 3.125% VARIABLE	575 724.39	588 768.42	0.32%
GBP	100 000	NATWEST MARKETS PLC 22/6/2026 6.625% FIXED	116 657.12	123 408.67	0.07%
			5 699 538.41	5 881 340.60	3.24%
USD	1 000 000	BANK OF AMERICA CORP 13/2/2026 2.015% VARIABLE	913 158.61	959 264.61	0.53%
USD	750 000	BANK OF NEW ZEALAND 21/2/2025 2% FIXED	686 380.78	719 080.28	0.40%
USD	400 000	BRISTOL-MYERS SQUIBB CO 13/11/2027 1.125% FIXED	330 134.61	350 813.36	0.19%
USD	1 000 000	CANADIAN IMPERIAL BANK 28/1/2025 2.25% FIXED	901 550.81	960 881.70	0.53%
USD	440 000	CASSA DEPOSITI E PRESTIT 5/5/2026 5.75% FIXED	397 721.43	426 735.20	0.24%
USD	1 000 000	CATERPILLAR FINL SERVICE 13/11/2025 0.8% FIXED	840 469.58	932 544.04	0.51%
USD	400 000	COMMERZBANK AG 9/4/2173 7.5% VARIABLE	360 815.44	384 395.03	0.21%
USD	1 000 000	FORD MOTOR CREDIT CO LLC 13/11/2025 3.375% FIXED	846 883.47	948 070.07	0.52%
USD	470 000	HSBC HOLDINGS PLC 4/6/2026 2.099% VARIABLE	426 652.15	447 013.48	0.25%
USD	800 000	ING GROEP NV 1/7/2026 1.4% VARIABLE	708 744.68	756 646.45	0.42%
USD	1 590 000	ITALY GOVT INT BOND 17/2/2026 1.25% FIXED	1 333 314.42	1 471 802.19	0.81%
USD	3 000 000	JPMORGAN CHASE & CO 19/11/2026 1.045% VARIABLE	2 544 313.46	2 795 466.36	1.54%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2025 1.75% FIXED	273 101.09	287 568.58	0.16%
USD	1 000 000	KUBOTA CREDIT USA 29/5/2027 5.333% FIXED	921 817.34	971 094.43	0.54%
USD	500 000	LLOYDS BANKING GROUP PLC 5/2/2026 2.438% VARIABLE	454 504.14	480 060.64	0.26%
USD	725 000	MARS INC 1/4/2025 2.7% FIXED	643 390.02	694 322.36	0.38%
USD	500 000	MITSUBISHI UFJ FIN GRP 25/2/2025 2.193% FIXED	462 962.96	479 425.35	0.26%
USD	1 000 000	NOVARTIS CAPITAL CORP 14/2/2027 2% FIXED	916 512.25	915 728.17	0.51%
USD	250 000	SOCIETE GENERALE 14/12/2026 1.488% VARIABLE	206 134.56	232 267.30	0.13%
USD	1 300 000	UNITED MEXICAN STATES 24/5/2031 2.659% FIXED	1 098 901.10	1 016 575.22	0.56%
USD	200 000	WESTPAC BANKING CORP 4/2/2030 2.894% VARIABLE	180 326.39	192 120.51	0.11%
			15 447 789.29	16 421 875.33	9.05%
Total Investments in Bonds			143 780 343.50	148 465 376.70	81.90%
Equities					
EUR	60 000	CENERGY HOLDINGS SA	534 364.58	566 400.00	0.31%
EUR	32 619	HELLENIQ ENERGY HOLDINGS SA	228 054.15	246 599.64	0.14%
EUR	400	LVMH MOET HENNESSY LOUIS VUI	241 239.20	254 200.00	0.14%
EUR	25 562	METLEN ENERGY & METALS SA	942 246.78	856 838.24	0.47%
EUR	60 000	NATIONAL BANK OF GREECE	454 000.00	459 600.00	0.25%
EUR	14 000	RWE AG	529 193.24	403 620.00	0.22%
EUR	1 500	SCHNEIDER ELECTRIC SE	346 997.30	361 350.00	0.20%
EUR	25 906	TRADE ESTATES REAL ESTATE IN	49 739.52	42 693.09	0.02%
EUR	3 000	VINCI SA	295 297.80	299 220.00	0.17%
			3 621 132.57	3 490 520.97	1.92%

(LF) Absolute Return Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	4 000	ABBOTT LABORATORIES	382 160.97	435 499.09	0.24%
USD	6 000	GENERAL MILLS INC	425 527.75	368 293.39	0.20%
USD	33 000	INTEL CORP	680 918.45	636 875.54	0.35%
USD	9 000	MOLSON COORS BEVERAGE CO - B	429 154.20	496 563.67	0.27%
USD	12 200	MORGAN STANLEY	274 997.74	246 254.69	0.14%
USD	6 000	OCCIDENTAL PETROLEUM CORP	290 975.85	285 359.51	0.16%
USD	1 000	ROCKWELL AUTOMATION INC	271 094.37	275 089.04	0.15%
			2 754 829.33	2 743 934.93	1.51%
Total Investments in Equities			6 375 961.90	6 234 455.90	3.43%
Funds					
EUR	12 661	AM EURO INFL EXP 2-10Y-ETF A	1 436 783.00	1 458 167.37	0.80%
EUR	20 000	AMUNDI MSCI BRAZIL-ETF ACC	329 000.00	332 700.00	0.18%
EUR	426 694	GF GRK EQ ESG D E-EUROBANK I	3 000 000.00	3 593 787.34	1.98%
EUR	9 000	ISHARES USD TIPS	1 912 138.20	2 070 090.00	1.14%
EUR	490	SPDR BBG EM LOCAL BND	27 794.81	25 467.26	0.01%
			6 705 716.01	7 480 211.97	4.11%
USD	531 842	ISH DIVERS COMMOD SWAP ETF	3 561 756.77	3 523 344.47	1.94%
Total Investments in Funds			10 267 472.78	11 003 556.44	6.05%
Other Securities					
EUR	40 000 000	HELLENIC REPUBLIC 15/10/2042 0% VARIABLE	364 500.00	117 200.00	0.06%
Total Investments in Other Securities			364 500.00	117 200.00	0.06%
Total transferable securities admitted to an official exchange listing			160 788 278.18	165 820 589.04	91.44%
Total Investments			160 788 278.18	165 820 589.04	91.44%

(LF) Absolute Return Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Australia	0.63%
Austria	0.31%
Belgium	0.34%
Bulgaria	0.33%
Canada	1.59%
China	1.21%
Cyprus	6.85%
Czech Republic	0.63%
Denmark	0.44%
Estonia	0.19%
Finland	0.05%
France	5.22%
Germany	4.77%
Greece	38.27%
Hungary	1.98%
Indonesia	0.17%
Ireland	3.38%
Italy	6.82%
Japan	0.28%
Luxembourg	1.07%
Netherlands	0.75%
Montenegro	0.05%
Netherlands	2.64%
New Zealand	0.44%
Norway	0.35%
Poland	3.72%
Romania	2.84%
San Marino	0.47%
South Korea	0.17%
Spain	2.72%
United Kingdom	4.03%
United states	7.29%
Total	100.00%

(LF) Absolute Return Fund (continued)

By industry groups	% of Net Assets
Agriculture	0.14%
Auto Manufacturers	1.66%
Auto Parts&Equipment	0.59%
Banks	48.46%
Chemicals	0.44%
Commercial Services	0.79%
Commodity Funds	2.12%
Consumer, Cyclical	0.15%
Consumer, Non-Cyclical	0.78%
Debt/Bonds Funds	0.89%
Electric	11.44%
Energy	0.33%
Engineering&Construction	0.11%
Entertainment	0.72%
Equity Funds	3.61%
Financial Real Estate	0.02%
Financial, Banks	0.43%
Financial, Investment Companies	0.34%
Food	0.70%
Forest Products&Paper	0.05%
Industrial	0.81%
Insurance	0.55%
Internet	0.50%
Machinery-Constr&Mining	0.56%
Machinery-Diversified	0.59%
Media	0.83%
Mining	0.74%
Miscellaneous Manufactur	0.07%
Oil&Gas	3.79%
Packaging&Containers	0.24%
Pharmaceuticals	0.77%
Sovereign	15.89%
Technology	0.38%
Utilities	0.50%
Total	100.00%

(LF) Equity - Flexi Allocation Greece Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	ALPHA SERV & HLDGS 11/6/2031 5.5% VARIABLE	507125	510110	1.48%
EUR	200 000	ALPHA SERV & HLDGS 13/9/2034 6% VARIABLE	198972	216234	0.63%
EUR	140 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10% VARIABLE	138681.2	163136.4	0.47%
EUR	300 000	EUROBANK SA 24/9/2030 4% VARIABLE	298563	306633	0.89%
EUR	100 000	EUROBANK SA 26/1/2029 7% VARIABLE	99489	110801	0.32%
EUR	450 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	450000	488754	1.42%
EUR	311 000	GEK TERNA SA 3/7/2027 2.75% FIXED	311 000.00	302 055.02	0.87%
EUR	100 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	103 185.33	105 459.00	0.31%
EUR	50 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	49 996.80	52 469.50	0.15%
EUR	1 940 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	1 972 701.80	2 102 222.80	6.09%
EUR	400 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	396 520.00	405 040.00	1.17%
EUR	400 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	392 228.00	415 816.00	1.20%
EUR	400 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	397 500.00	375 200.00	1.09%
EUR	1 600 000	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	1 579 807.30	1 402 608.00	4.06%
EUR	1 950 000	HELLENIC REPUBLIC 18/6/2032 1.75% FIXED	1 860 466.56	1 791 484.50	5.19%
EUR	10 000	HELLENIC REPUBLIC 23/7/2026 1.875% FIXED	9 983.80	9 967.30	0.03%
EUR	400 000	HELLENIC REPUBLIC 24/1/2052 1.875% FIXED	341 508.57	279 452.00	0.81%
EUR	1 100 000	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	1 096 164.19	1 164 075.00	3.37%
EUR	250 000	HELLENIC REPUBLIC 30/1/2037 4% FIXED	229 407.43	265 345.00	0.77%
EUR	550 000	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	712 160.12	585 024.00	1.69%
EUR	1 470 000	HELLENIC REPUBLIC 4/2/2035 1.875% FIXED	1 510 794.60	1 293 600.00	3.75%
EUR	410 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	407 720.40	422 213.90	1.22%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	92 000.00	91 226.74	0.26%
EUR	400 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	400 000.00	408 664.00	1.18%
EUR	160 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	160 000.00	158 412.80	0.46%
EUR	240 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	238 730.40	235 987.20	0.68%
EUR	100 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	100 000.00	108 426.00	0.31%
EUR	900 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	900 513.00	1 036 170.00	3.00%
EUR	265 000	OPAP SA 27/10/2027 2.1% FIXED	265 000.00	257 050.27	0.74%
EUR	100 000	OTE PLC 24/9/2026 0.875% FIXED	99 233.00	96 993.00	0.28%
EUR	200 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	200 000.00	219 050.00	0.63%
EUR	400 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	400 000.00	423 344.00	1.23%
EUR	100 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	100 000.00	103 957.00	0.30%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	198 972.00	223 404.00	0.65%
EUR	300 000	PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	298 500.00	314 352.00	0.91%
EUR	280 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	280 000.00	280 677.60	0.81%
EUR	600 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	600 000.00	611 892.00	1.77%
			17 396 923.50	17 337 307.03	50.19%
Total Investments on Bonds			17 396 923.50	17 337 307.03	50.19%
Equities					
EUR	35 000	AEGEAN AIRLINES	338 491.42	354 200.00	1.03%
EUR	430 000	ALPHA SERVICES AND HOLDINGS	439 196.56	695 310.00	2.01%
EUR	30 000	ATHENS INTERNATIONAL AIRPORT	279 862.50	240 000.00	0.70%
EUR	41 500	AUSTRIACARD HOLDINGS AG	249 000.00	246 510.00	0.71%
EUR	70 833	CAIRO MEZZ PLC	7 083.30	29 466.53	0.09%
EUR	101 234	CENERGY HOLDINGS SA	395 486.03	955 648.96	2.77%
EUR	28 510	COCA-COLA HBC AG-DI	640 754.20	949 953.20	2.75%
EUR	59 000	ELLAKTOR SA	37 211.00	131 570.00	0.38%
EUR	425 000	EUROBANK ERGASIAS SERVICES A	302 988.98	947 750.00	2.75%
EUR	24 613	FOURLIS SA	117 753.49	91 314.23	0.26%
EUR	22 370	GALAXY COSMOS MEZZ PLC	1 646.44	13 623.33	0.04%
EUR	42 000	GEK TERNA SA	225 554.33	776 160.00	2.25%
EUR	65 779	HELLENIC EXCHANGES - ATHENS	274 168.39	296 663.29	0.86%

(LF) Equity - Flexi Allocation Greece Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	50 000	HELLENIC TELECOMMUN ORGANIZA	633 102.18	744 000.00	2.16%
EUR	81 710	HELLENIQ ENERGY HOLDINGS SA	614 445.11	617 727.60	1.79%
EUR	30 000	JUMBO SA	515 756.74	766 800.00	2.22%
EUR	8 000	KRI-KRI MILK INDUSTRY SA	96 000.00	120 000.00	0.35%
EUR	52 287	LAMDA DEVELOPMENT SA	352 584.23	382 217.97	1.11%
EUR	35 000	METLEN ENERGY & METALS SA	314 382.59	1 173 200.00	3.40%
EUR	27 680	MOTOR OIL (HELLAS) SA	369 907.89	571 315.20	1.65%
EUR	162 960	NATIONAL BANK OF GREECE	541 883.97	1 248 273.60	3.62%
EUR	50 829	NOVAL PROPERTY REAL ESTATE I	141 304.62	117 414.99	0.34%
EUR	59 406	OPAP SA	593 105.16	932 674.20	2.70%
EUR	13 950	OPTIMA BANK SA	100 440.00	180 513.00	0.52%
EUR	315 000	PIRAEUS FINANCIAL HOLDINGS S	743 891.50	1 212 750.00	3.51%
EUR	10 000	PIRAEUS PORT AUTHORITY SA	154 867.37	300 000.00	0.87%
EUR	59 000	PUBLIC POWER CORP	410 057.67	728 060.00	2.11%
EUR	20 150	SARANTIS SA	42 543.97	219 232.00	0.64%
EUR	46 214	SUNRISEMEZZ PLC	1 423.39	12 454.67	0.04%
EUR	20 500	TITAN CEMENT INTERNATIONAL T	280 451.68	824 100.00	2.39%
EUR	220 000	TRADE ESTATES REAL ESTATE IN	403 480.00	362 560.00	1.05%
EUR	50 000	VIOHALCO SA	196 927.43	272 000.00	0.79%
			9 815 752.14	16 513 462.77	47.86%
Total Investments in Equities			9 815 752.14	16 513 462.77	47.86%
Total Investments			27 212 675.64	33 850 769.80	98.06%

(LF) Equity - Flexi Allocation Greece Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Austria	0.72%
Belgium	5.27%
Cyprus	0.17%
Greece	91.04%
Switzerland	2.80%
Total	100.00%

By industry groups

Banks	12.48%
Communications	2.20%
Consumer, Cyclical	6.33%
Consumer, Non-Cyclical	4.20%
Electric	4.30%
Energy	3.51%
Entertainment	0.75%
Financial, Banks	0.72%
Financial Investment Companies	0.04%
Financial Real Estate	4.84%
Financial, Banks	12.70%
Financial, Diversified Finan Serv	0.97%
Financial, Investment Companies	2.83%
Industrial	4.13%
Oil&Gas	1.94%
Real Estate	1.15%
Sovereign	30.27%
Telecommunications	0.29%
Utilities	6.35%
Total	100.00%

(LF) Income Plus € Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	26 942 000	ALPHA SERV & HLDGS 11/6/2031 5.5% VARIABLE	27 091 073.60	27 486 767.24	5.95%
EUR	3 009 000	ALPHA SERV & HLDGS 13/2/2030 4.25% VARIABLE	3 007 460.25	3 009 541.62	0.65%
EUR	1 800 000	ARCELORMITTAL SA 13/12/2028 3.125% FIXED	1 791 288.00	1 785 312.00	0.39%
EUR	3 000 000	AUST & NZ BANKING GROUP 21/5/2027 3.413% FLOATING	3 000 000.00	3 004 710.00	0.65%
EUR	4 000 000	BANCA COMMERCIALA ROMANA 19/5/2027 7.625% VARIABLE	4 135 694.44	4 209 240.00	0.91%
EUR	9 000 000	BANCA MONTE DEI PASCHI S 2/3/2026 6.75% VARIABLE	9 123 350.00	9 045 990.00	1.96%
EUR	4 600 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	4 579 990.00	4 613 294.00	1.00%
EUR	2 000 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	1 981 430.00	1 975 900.00	0.43%
EUR	1 900 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	1 891 260.00	1 938 095.00	0.42%
EUR	2 000 000	BANCA TRANSILVANIA 7/12/2028 7.25% VARIABLE	2 000 000.00	2 171 540.00	0.47%
EUR	3 000 000	BANCO BILBAO VIZCAYA ARG 7/6/2027 3.331% FLOATING	3 000 000.00	3 005 790.00	0.65%
EUR	6 000 000	BANCO COMERC PORTUGUES 2/10/2026 5.625% VARIABLE	6 129 460.00	6 111 780.00	1.32%
EUR	1 250 000	BANK MILLENNIUM SA 25/9/2029 5.308% VARIABLE	1 250 000.00	1 276 625.00	0.28%
EUR	4 000 000	BANK OF CYPRUS HOLDINGS 23/10/2031 6.625% VARIABLE	4 087 250.00	4 125 560.00	0.89%
EUR	2 000 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	1 979 536.36	1 982 860.00	0.43%
EUR	5 500 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	5 589 145.00	6 044 115.00	1.31%
EUR	3 000 000	BANK OF MONTREAL 12/4/2027 3.649% FLOATING	3 000 000.00	3 002 760.00	0.65%
EUR	3 500 000	BANK OF NOVA SCOTIA 10/6/2027 3.398% FLOATING	3 500 000.00	3 504 620.00	0.76%
EUR	3 300 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5% VARIABLE	3 315 910.00	3 420 120.00	0.74%
EUR	6 200 000	BANK POLSKA KASA S A 24/9/2030 4% VARIABLE	6 169 434.00	6 212 710.00	1.34%
EUR	5 000 000	BANQUE INTERNATIONAL LUX 24/5/2027 4.005% FLOATING	5 000 000.00	5 034 200.00	1.09%
EUR	1 000 000	BAYERISCHE LANDESBANK 31/1/2026 3.626% FLOATING	1 000 000.00	1 001 880.00	0.22%
EUR	4 800 000	BELFIUS BANK SA/NV 13/9/2027 3.388% FLOATING	4 800 000.00	4 808 688.00	1.04%
EUR	15 000 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	14 970 101.38	14 987 550.00	3.24%
EUR	7 000 000	CAIXABANK SA 19/9/2028 3.465% FLOATING	7 000 000.00	7 016 660.00	1.52%
EUR	5 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	4 951 775.00	4 966 700.00	1.07%
EUR	5 500 000	COOPERATIEVE RABOBANK UA 16/7/2028 3.775% FLOATING	5 500 000.00	5 499 670.00	1.19%
EUR	3 000 000	DANSKE BANK A/S 10/4/2027 3.915% FLOATING	3 000 000.00	3 006 660.00	0.65%
EUR	10 000 000	DANSKE BANK A/S 2/10/2027 3.128% FLOATING	10 000 000.00	10 013 100.00	2.17%
EUR	1 000 000	DEUTSCHE BANK AG 15/1/2026 3.829% FLOATING	1 000 000.00	1 003 750.00	0.22%
EUR	2 890 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	2 881 272.20	2 868 411.70	0.62%
EUR	5 578 000	GEK TERNA SA 4/4/2025 3.95% FIXED	5 681 877.12	5 572 422.00	1.21%
EUR	9 000 000	HELLENIC BANK PCL 14/6/2033 10.25% VARIABLE	10 429 450.00	10 732 860.00	2.32%
EUR	2 300 000	HELLENIC BANK PCL 17/9/2026 4% VARIABLE	2 308 450.00	2 316 652.00	0.50%
EUR	2 000 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	2 019 200.00	2 025 200.00	0.44%
EUR	15 473 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	15 385 612.36	15 933 940.67	3.45%
EUR	3 000 000	INTESA SANPAOLO SPA 16/11/2025 3.805% FLOATING	3 000 000.00	3 014 370.00	0.65%
EUR	6 500 000	INTESA SANPAOLO SPA 16/4/2027 3.805% FLOATING	6 500 000.00	6 522 360.00	1.41%
EUR	1 500 000	JPMORGAN CHASE & CO 6/6/2028 3.487% FLOATING	1 500 000.00	1 506 840.00	0.33%
EUR	5 000 000	LA FRANCAISE DES JEUX SA 21/11/2030 3% FIXED	4 960 392.00	4 944 500.00	1.07%
EUR	2 000 000	LB BADEN-WUERTTEMBERG 9/1/2026 3.732% FLOATING	2 000 000.00	2 008 160.00	0.43%
EUR	400 000	LOTTOMATICA GROUP SPA 1/6/2031 6.189% FLOATING	400 000.00	406 188.00	0.09%
EUR	17 200 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	17 202 000.00	17 572 552.00	3.80%
EUR	1 000 000	NATIONAL BANK GREECE SA 22/11/2027 7.25% VARIABLE	1 080 000.00	1 080 290.00	0.23%
EUR	10 000 000	NATIONAL BANK GREECE SA 8/10/2026 2.75% VARIABLE	9 969 500.00	9 980 300.00	2.16%
EUR	4 000 000	NOVA LJUBLJANSKA BANKA D 27/6/2027 7.125% VARIABLE	4 163 065.77	4 241 440.00	0.92%
EUR	135 000	OPAP SA 27/10/2027 2.1% FIXED	133 000.16	130 950.14	0.03%
EUR	1 900 000	OTP BANK NYRT 12/6/2028 4.75% VARIABLE	1 892 837.00	1 946 949.00	0.42%
EUR	1 800 000	OTP BANK NYRT 16/10/2030 4.25% VARIABLE	1 792 386.00	1 817 442.00	0.39%
EUR	7 000 000	OTP BANK NYRT 4/3/2026 7.35% VARIABLE	7 081 491.39	7 041 020.00	1.52%
EUR	5 000 000	OTP BANK NYRT 5/10/2027 6.125% VARIABLE	5 017 810.00	5 209 500.00	1.13%
EUR	2 000 000	OTP BANKA DD 29/6/2026 7.375% VARIABLE	2 045 000.00	2 038 720.00	0.44%
EUR	1 000 000	OTP BANKA DD 3/4/2028 4.75% VARIABLE	1 009 258.00	1 018 300.00	0.22%
EUR	1 000 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	1 002 495.00	1 095 250.00	0.24%
EUR	7 700 000	PKO BANK POLSKI SA 1/2/2026 5.625% VARIABLE	7 749 800.00	7 717 017.00	1.67%
EUR	4 000 000	PKO BANK POLSKI SA 12/9/2027 3.875% VARIABLE	3 999 190.00	4 020 360.00	0.87%

(LF) Income Plus € Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 700 000	PKO BANK POLSKI SA 27/3/2028 4.5% VARIABLE	2 692 899.00	2 748 141.00	0.59%
EUR	1 768 000	PREMIA RE INVESTMENT 25/1/2027 2.8% FIXED	1 668 631.38	1 717 258.40	0.37%
EUR	1 000 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	1 002 190.00	1 002 420.00	0.22%
EUR	30 200 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	30 204 570.00	30 798 564.00	6.66%
EUR	4 850 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	4 743 629.38	4 791 897.00	1.04%
EUR	800 000	RAIFFEISEN BANK RT 23/5/2030 5.15% VARIABLE	800 000.00	835 120.00	0.18%
EUR	1 900 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7% VARIABLE	1 900 000.00	2 004 766.00	0.43%
EUR	12 000 000	REPUBLIC OF POLAND 22/10/2031 3.125% FIXED	11 938 060.00	12 083 040.00	2.61%
EUR	1 700 000	ROYAL BANK OF CANADA 2/7/2028 3.278% FLOATING	1 700 000.00	1 700 799.00	0.37%
EUR	1 000 000	SKANDINAVISKA ENSKILDA 3/5/2027 3.442% FLOATING	1 000 000.00	1 001 950.00	0.22%
EUR	11 000 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	11 066 595.00	11 121 880.00	2.41%
EUR	15 000 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	14 978 256.56	14 993 400.00	3.24%
EUR	1 000 000	UBS AG LONDON 12/4/2026 3.534% FLOATING	1 000 000.00	1 000 800.00	0.22%
EUR	20 800 000	UNICREDIT SPA 20/11/2028 3.704% FLOATING	20 800 000.00	20 819 760.00	4.50%
EUR	6 200 000	WELLS FARGO & COMPANY 22/7/2028 3.901% FLOATING	6 200 000.00	6 188 034.00	1.34%
EUR	1 900 000	ZIGGO BOND CO BV 15/11/2032 6.125% FIXED	1 896 150.00	1 913 946.00	0.41%
Total Investments in Bonds			388 639 226.35	392 749 957.77	84.98%
Total Investments			388 639 226.35	392 749 957.77	84.98%

(LF) Income Plus € Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Australia	0.76%
Belgium	5.04%
Canada	2.09%
Cyprus	5.37%
Denmark	3.32%
France	1.26%
Germany	1.02%
Greece	31.85%
Hungary	4.28%
Ireland	1.05%
Italy	15.63%
Luxembourg	1.74%
Netherlands	3.14%
Poland	9.53%
Portugal	1.55%
Romania	5.46%
Slovenia	1.86%
Spain	2.55%
Sweden	0.26%
Switzerland	0.26%
United States	1.98%
Total	100.00%

By industry groups	
Banks	62.64%
Beverages	1.26%
Electric	13.79%
Entertainment	1.40%
Iron/Steel	0.46%
Media	0.48%
Oil&Gas	6.90%
Real Estate	1.42%
REITS	0.44%
Sovereign	11.21%
Total	100.00%

(LF) Greek Government Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	480 000	ALPHA BANK SA 23/3/2028 2.5% VARIABLE	477 004.80	476 827.20	1.53%
EUR	320 000	ALPHA SERV & HLDGS 11/6/2031 5.5% VARIABLE	313 150.00	326 470.40	1.05%
EUR	400 000	ALPHA SERV & HLDGS 13/9/2034 6% VARIABLE	397 944.00	432 468.00	1.39%
EUR	150 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10% VARIABLE	161 437.50	174 789.00	0.56%
EUR	200 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	199 396.00	198 506.00	0.64%
EUR	130 000	EUROBANK SA 26/1/2029 7% VARIABLE	129 335.70	144 041.30	0.46%
EUR	450 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	450 000.00	488 754.00	1.57%
EUR	200 000	EUROBANK SA 30/4/2031 4.875% VARIABLE	198 732.00	212 940.00	0.68%
EUR	570 000	EUROBANK SA 5/5/2027 2% VARIABLE	566 654.10	561 039.60	1.80%
EUR	300 000	HELLENIC BANK PCL 14/6/2033 10.25% VARIABLE	300 000.00	357 762.00	1.15%
EUR	135 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	145 676.81	142 369.65	0.46%
EUR	7 000	HELLENIC REPUBLIC 15/2/2025 3.375% FIXED	6 803.19	7 008.68	0.02%
EUR	100 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	99 808.00	104 939.00	0.34%
EUR	3 470 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	3 497 060.35	3 760 161.40	12.06%
EUR	5 090 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	5 077 652.65	5 154 134.00	16.53%
EUR	1 050 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	1 035 434.50	1 091 517.00	3.50%
EUR	1 761 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	1 757 877.16	1 651 818.00	5.30%
EUR	2 750 000	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	2 588 399.62	2 410 732.50	7.73%
EUR	1 650 000	HELLENIC REPUBLIC 18/6/2032 1.75% FIXED	1 453 580.75	1 515 871.50	4.86%
EUR	813 000	HELLENIC REPUBLIC 18/7/2038 4.375% FIXED	805 211.46	883 958.64	2.84%
EUR	970 000	HELLENIC REPUBLIC 24/1/2052 1.875% FIXED	660 578.77	677 671.10	2.17%
EUR	277 086	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	236 795.47	289 175.26	0.93%
EUR	918 341	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	851 297.31	971 834.36	3.12%
EUR	20 457	HELLENIC REPUBLIC 30/1/2037 4% FIXED	21 301.90	21 712.65	0.07%
EUR	621 715	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	692 316.88	661 305.81	2.12%
EUR	1 740 000	HELLENIC REPUBLIC 4/2/2035 1.875% FIXED	1 734 833.36	1 531 200.00	4.91%
EUR	300 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	298 332.00	308 937.00	0.99%
EUR	700 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	700 000.00	715 162.00	2.29%
EUR	110 000	NATIONAL BANK GREECE SA 22/11/2027 7.25% VARIABLE	109 079.30	118 831.90	0.38%
EUR	600 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	600 000.00	650 556.00	2.09%
EUR	200 000	NATIONAL BANK GREECE SA 29/1/2029 4.5% VARIABLE	200 000.00	207 324.00	0.66%
EUR	700 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	700 399.00	805 910.00	2.58%
EUR	200 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	200 000.00	219 050.00	0.70%
EUR	500 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	500 000.00	529 180.00	1.70%
EUR	300 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	300 000.00	311 871.00	1.00%
EUR	500 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	497 430.00	558 510.00	1.79%
EUR	1 000 000	PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	995 000.00	1 047 840.00	3.36%
EUR	110 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	110 000.00	108 682.20	0.35%
Total Investments in Bonds			29 068 522.58	29 830 861.15	95.68%
Other Securities					
EUR	29 838 100	HELLENIC REPUBLIC 15/10/2042 0% VARIABLE	272 713.68	87 425.63	0.28%
Total Investments in Other Securities			272 713.68	87 425.63	0.28%
Total transferable securities admitted to an official exchange listing			29 341 236.26	29 918 286.78	95.96%
Total Investments			29 341 236.26	29 918 286.78	95.96%

(LF) Greek Government Bond Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Greece	98.80%
Cyprus	1.20%
Total	100.00%

By industry groups

Banks	26.15%
Electric	2.75%
Oil&Gas	1.03%
Sovereign	70.07%
Total	100.00%

(LF) Reserve Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	500 000	ASB BANK LIMITED 16/4/2029 3.185% FIXED	501 196.00	503 445.00	0.76%
EUR	1 000 000	AUST & NZ BANKING GROUP 21/5/2027 3.413% FLOATING	1 000 000.00	1 001 570.00	1.52%
EUR	300 000	BANCA MONTE DEI PASCHI S 2/3/2026 6.75% VARIABLE	304 125.00	301 533.00	0.46%
EUR	500 000	BANCA MONTE DEI PASCHI S 23/4/2029 3.5% FIXED	499 595.00	511 900.00	0.78%
EUR	700 000	BANCO BILBAO VIZCAYA ARG 10/5/2026 4.125% VARIABLE	699 496.00	702 520.00	1.06%
EUR	900 000	BANCO COMERC PORTUGUES 2/10/2026 5.625% VARIABLE	910 510.00	916 767.00	1.39%
EUR	700 000	BANK OF NOVA SCOTIA 10/6/2027 3.398% FLOATING	700 000.00	700 924.00	1.06%
EUR	1 000 000	BANQUE INTERNATIONAL LUX 24/5/2027 4.005% FLOATING	1 000 000.00	1 006 840.00	1.53%
EUR	500 000	BARCLAYS PLC 8/5/2028 3.849% FLOATING	500 000.00	501 965.00	0.76%
EUR	800 000	BARCLAYS PLC 8/8/2030 4.918% VARIABLE	851 800.00	855 336.00	1.30%
EUR	800 000	BAYERISCHE LANDESBANK 21/6/2027 4.25% FIXED	797 896.00	826 344.00	1.25%
EUR	500 000	BELFIUS BANK SA/NV 13/9/2027 3.388% FLOATING	500 000.00	500 905.00	0.76%
EUR	200 000	BELFIUS BANK SA/NV 22/1/2029 3.75% FIXED	198 884.00	204 402.00	0.31%
EUR	4 200 000	BELGIUM KINGDOM 22/10/2029 2.7% FIXED	4 213 716.00	4 238 640.00	6.42%
EUR	400 000	BMW INTL INVESTMENT BV 27/8/2027 3% FIXED	399 660.00	402 176.00	0.61%
EUR	800 000	BNP PARIBAS 28/5/2029 1.375% FIXED	737 000.00	739 000.00	1.12%
EUR	6 500 000	BONOS Y OBLIG DEL ESTADO 31/5/2027 2.5% FIXED	6 480 745.00	6 528 080.00	9.90%
EUR	500 000	BONOS Y OBLIG DEL ESTADO 31/5/2029 3.5% FIXED	517 105.00	520 425.00	0.79%
EUR	2 500 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	2 495 016.90	2 497 925.00	3.79%
EUR	2 800 000	BUONI POLIENNALI DEL TES 1/9/2028 4.75% FIXED	3 016 099.00	3 008 404.00	4.56%
EUR	1 000 000	BUONI POLIENNALI DEL TES 28/1/2026 3.2% FIXED	999 350.00	1 008 470.00	1.53%
EUR	1 000 000	CAISSE CENT CREDIT IMMOB 18/1/2028 2.625% FIXED	1 000 140.00	999 560.00	1.52%
EUR	800 000	CAISSE D'AMORT DETTE SOC 25/2/2029 2.75% FIXED	791 800.00	801 336.00	1.21%
EUR	800 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	798 600.00	818 832.00	1.24%
EUR	1 000 000	CASSA DEPOSITI E PRESTIT 13/1/2030 3.625% FIXED	993 840.00	1 020 080.00	1.55%
EUR	300 000	COCA-COLA HBC FINANCE BV 27/2/2028 3.375% FIXED	299 712.00	305 211.00	0.46%
EUR	200 000	COMMERZBANK AG 12/3/2027 3.572% FLOATING	200 000.00	200 704.00	0.30%
EUR	300 000	CORNING INC 15/5/2026 3.875% FIXED	299 958.00	303 963.00	0.46%
EUR	600 000	CREDIT MUTUEL ARKEA 23/5/2029 1.125% FIXED	550 296.00	553 842.00	0.84%
EUR	100 000	DAIMLER TRUCK INTL 19/6/2026 3.875% FIXED	99 817.00	101 631.00	0.15%
EUR	500 000	DANSKE BANK A/S 10/4/2027 3.915% FLOATING	500 000.00	501 110.00	0.76%
EUR	1 300 000	DANSKE BANK A/S 2/10/2027 3.128% FLOATING	1 300 000.00	1 301 703.00	1.97%
EUR	500 000	DEUTSCHE BANK AG 15/1/2030 3.75% VARIABLE	511 995.00	512 830.00	0.78%
EUR	200 000	ELIS SA 21/3/2030 3.75% FIXED	197 660.00	203 678.00	0.31%
EUR	500 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	498 490.00	496 265.00	0.75%
EUR	1 300 000	EUROPEAN UNION 5/10/2026 2.75% FIXED	1 285 999.00	1 312 012.00	1.99%
EUR	200 000	HELLENIC BANK PCL 17/9/2026 4% VARIABLE	200 000.00	201 448.00	0.31%
EUR	400 000	HIGHLAND HOLDINGS SARL 19/11/2027 2.875% FIXED	399 016.00	400 872.00	0.61%
EUR	1 100 000	HONG KONG 11/1/2025 3.875% FIXED	1 099 065.00	1 100 077.00	1.67%
EUR	700 000	INTESA SANPAOLO SPA 19/5/2026 4% FIXED	699 188.00	712 278.00	1.08%
EUR	3 000 000	IRELAND GOVERNMENT BOND 15/5/2029 1.1% FIXED	2 838 060.00	2 859 090.00	4.33%
EUR	700 000	JEFFERIES FIN GROUP INC 16/4/2026 3.875% FIXED	699 552.00	707 014.00	1.07%
EUR	500 000	LB BADEN-WUERTTEMBERG 9/11/2026 3.732% FLOATING	500 000.00	502 040.00	0.76%
EUR	700 000	L'OREAL SA 6/11/2027 2.5% FIXED	697 907.00	699 447.00	1.06%
EUR	200 000	NATWEST MARKETS PLC 9/1/2026 3.868% FLOATING	200 000.00	200 700.00	0.30%
EUR	700 000	NEW YORK LIFE GLOBAL FDG 9/7/2027 3.718% FLOATING	700 000.00	701 099.00	1.06%
EUR	600 000	NYKREDIT REALKREDIT AS 19/1/2029 4.625% FIXED	631 506.00	629 784.00	0.95%
EUR	600 000	PKO BANK POLSKI SA 27/3/2028 4.5% VARIABLE	598 422.00	610 698.00	0.93%
EUR	1 200 000	REPUBLIC OF CYPRUS 9/2/2026 0% FIXED	1 196 820.00	1 170 576.00	1.77%
EUR	200 000	REPUBLIC OF LATVIA 22/5/2029 3.875% FIXED	199 774.00	207 940.00	0.32%
EUR	1 500 000	REPUBLIC OF POLAND 29/11/2030 3.625% FIXED	1 561 980.00	1 572 000.00	2.38%
EUR	300 000	ROYAL BANK OF CANADA 2/7/2028 3.278% FLOATING	300 000.00	300 141.00	0.45%
EUR	200 000	SANDOZ FINANCE B.V. 17/4/2027 3.97% FIXED	199 980.00	205 068.00	0.31%
EUR	700 000	SKANDINAVISKA ENSKILDA 3/5/2027 3.442% FLOATING	700 000.00	701 365.00	1.06%
EUR	800 000	SKANDINAVISKA ENSKILDA 7/2/2028 3.75% FIXED	818 168.00	818 592.00	1.24%
EUR	100 000	STORA ENSO OYJ 1/6/2026 4% FIXED	99 928.00	101 392.00	0.15%
EUR	2 500 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	2 496 376.09	2 498 900.00	3.79%

(LF) Reserve Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	800 000	UNEDIC 20/3/2029 0.5% FIXED	709 912.00	730 704.00	1.11%
EUR	800 000	UNICREDIT SPA 14/2/2030 4.6% VARIABLE	845 392.00	844 352.00	1.28%
EUR	1 700 000	UNICREDIT SPA 20/11/2028 3.704% FLOATING	1 700 000.00	1 701 615.00	2.58%
EUR	200 000	VOLKSWAGEN BANK GMBH 7/1/2026 4.25% FIXED	199 888.00	202 382.00	0.31%
EUR	500 000	VOLKSWAGEN FINANCIAL SER 10/6/2027 3.648% FLOATING	500 000.00	501 255.00	0.76%
EUR	900 000	WELLS FARGO & COMPANY 22/7/2028 3.901% FLOATING	900 000.00	898 263.00	1.36%
Total Investments in Bonds			58 341 434.99	58 689 420.00	88.95%
EUR	5 000	ISH PFANDBRIEFE UCITS ETF DE	454 497.20	480 590.00	0.73%
Total Investments in Funds			454 497.20	480 590.00	0.73%
Total transferable securities admitted to an official exchange listing			58 795 932.19	59 170 010.00	89.67%
Total Investments			58 795 932.19	59 170 010.00	89.67%

(LF) Reserve Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers

	% of Net Assets
Australia	1.69%
Belgium	14.80%
Canada	1.68%
Cyprus	2.32%
Denmark	4.10%
Finland	0.17%
France	8.00%
Germany	5.45%
Greece	0.84%
Hong Kong	1.86%
Ireland	4.83%
Italy	19.64%
Latvia	0.36%
Luxembourg	2.39%
Netherlands	1.71%
New Zealand	0.85%
Poland	3.69%
Portugal	1.55%
Spain	14.48%
Sweden	2.56%
United Kingdom	2.63%
Usa	4.40%
Total	100.00%

By industry groups

Auto Manufacturers	2.04%
Banks	40.22%
Beverages	0.51%
Commercial Services	0.35%
Cosmetics/Personal Care	1.18%
Debt/Bonds Funds	0.81%
Diversified Finan Serv	1.19%
Insurance	1.18%
Machinery-Diversified	0.68%
Packaging&Containers	0.17%
Pharmaceuticals	0.35%
Sovereign	50.80%
Telecommunications	0.52%
Total	100.00%

(LF) Global Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	300 000	ACCOR SA 11/3/2031 3.875% FIXED	298 485.00	306 483.00	0.14%
EUR	500 000	ALLIANZ FINANCE II B.V. 4/12/2029 3.25% FIXED	497 305.00	512 740.00	0.24%
EUR	600 000	ALPHA SERV & HLDGS 11/6/2031 5.5% VARIABLE	605 000.00	612 132.00	0.28%
EUR	400 000	ALPHA SERV & HLDGS 13/9/2034 6% VARIABLE	397 944.00	432 468.00	0.20%
EUR	500 000	ASML HOLDING NV 6/12/2025 3.5% FIXED	504 225.00	503 620.00	0.23%
EUR	600 000	BANCA MONTE DEI PASCHI S 23/4/2029 3.5% FIXED	599 514.00	614 280.00	0.28%
EUR	500 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	497 825.00	501 445.00	0.23%
EUR	300 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	298 620.00	306 015.00	0.14%
EUR	130 000	BANCO BPM SPA 18/1/2027 4.875% FIXED	129 496.90	135 203.90	0.06%
EUR	100 000	BANCO BPM SPA 29/11/2027 4.625% FIXED	99 818.00	104 636.00	0.05%
EUR	100 000	BANCO COMERC PORTUGUES 2/10/2026 5.625% VARIABLE	99 825.00	101 863.00	0.05%
EUR	800 000	BANCO SANTANDER SA 28/5/2029 3.125% FIXED	819 936.00	816 200.00	0.38%
EUR	400 000	BANCO SANTANDER SA 4/5/2027 4.625% FIXED	417 528.00	419 684.00	0.19%
EUR	900 000	BANCO SANTANDER SA 9/1/2028 3.5% VARIABLE	899 217.00	912 087.00	0.42%
EUR	100 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	100 000.00	109 893.00	0.05%
EUR	1 300 000	BANK OF MONTREAL 10/7/2030 3.75% VARIABLE	1 292 967.00	1 326 624.00	0.61%
EUR	200 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5% VARIABLE	199 360.00	207 280.00	0.10%
EUR	1 000 000	BANK POLSKA KASA S A 24/9/2030 4% VARIABLE	995 070.00	1 002 050.00	0.46%
EUR	100 000	BANQUE FED CRED MUTUEL 26/1/2028 3.875% FIXED	99 657.00	102 068.00	0.05%
EUR	200 000	BELFIUS BANK SA/NV 22/1/2029 3.75% FIXED	198 884.00	204 402.00	0.09%
EUR	3 300 000	BELGIUM KINGDOM 22/10/2029 2.7% FIXED	3 310 948.00	3 330 360.00	1.54%
EUR	600 000	BMW INTL INVESTMENT BV 27/8/2027 3% FIXED	599 490.00	603 264.00	0.28%
EUR	100 000	BNP PARIBAS 23/1/2027 2.125% VARIABLE	99 282.00	99 118.00	0.05%
EUR	1 300 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4% FIXED	1 259 750.00	1 256 021.00	0.58%
EUR	520 000	BONOS Y OBLIG DEL ESTADO 31/10/2027 1.45% FIXED	487 931.60	507 353.60	0.23%
EUR	1 700 000	BONOS Y OBLIG DEL ESTADO 31/10/2033 3.55% FIXED	1 784 570.00	1 775 786.00	0.82%
EUR	2 600 000	BONOS Y OBLIG DEL ESTADO 31/10/2034 3.45% FIXED	2 731 417.00	2 685 072.00	1.24%
EUR	8 000 000	BONOS Y OBLIG DEL ESTADO 31/5/2029 3.5% FIXED	8 295 120.00	8 326 800.00	3.84%
EUR	400 000	BPCE SFH - SOCIETE DE FI 17/10/2029 3% FIXED	399 004.00	404 092.00	0.19%
EUR	240 000	BPER BANCA 22/10/2028 3.75% FIXED	239 256.00	248 872.80	0.11%
EUR	200 000	BULGARIA 13/5/2031 4.375% FIXED	198 150.00	213 962.00	0.10%
EUR	2 500 000	BUNDESobligation 11/10/2029 2.5% FIXED	2 542 950.00	2 538 775.00	1.17%
EUR	5 400 000	BUNDESobligation 12/4/2029 2.1% FIXED	5 347 680.00	5 397 192.00	2.49%
EUR	1 600 000	BUNDESobligation 19/10/2028 2.4% FIXED	1 626 896.00	1 618 960.00	0.75%
EUR	200 000	BUNDESREPUB. DEUTSCHLAND 15/2/2029 0.25% FIXED	194 118.00	186 232.00	0.09%
EUR	170 000	BUNDESREPUB. DEUTSCHLAND 15/8/2028 0.25% FIXED	168 159.70	159 842.50	0.07%
EUR	3 000 000	BUNDESREPUB. DEUTSCHLAND 15/8/2034 2.6% FIXED	3 117 110.00	3 060 660.00	1.41%
EUR	8 000 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	7 984 054.07	7 993 360.00	3.69%
EUR	5 000 000	BUONI POLIENNALI DEL TES 1/10/2029 3% FIXED	5 056 150.00	5 034 750.00	2.32%
EUR	500 000	BUONI POLIENNALI DEL TES 1/2/2029 4.1% FIXED	516 355.00	526 245.00	0.24%
EUR	4 600 000	BUONI POLIENNALI DEL TES 1/2/2035 3.85% FIXED	4 797 447.00	4 739 426.00	2.19%
EUR	600 000	BUONI POLIENNALI DEL TES 1/4/2027 1.1% FIXED	559 540.00	583 170.00	0.27%
EUR	150 000	BUONI POLIENNALI DEL TES 1/7/2025 1.85% FIXED	158 328.00	149 605.50	0.07%
EUR	7 200 000	BUONI POLIENNALI DEL TES 1/7/2029 3.35% FIXED	7 306 882.00	7 365 672.00	3.40%
EUR	100 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95% FIXED	98 080.00	89 845.00	0.04%
EUR	1 000 000	BUONI POLIENNALI DEL TES 15/2/2027 2.95% FIXED	994 280.00	1 010 780.00	0.47%
EUR	1 100 000	BUONI POLIENNALI DEL TES 15/9/2026 3.85% FIXED	1 117 778.00	1 126 598.00	0.52%
EUR	3 000 000	BUONI POLIENNALI DEL TES 28/1/2026 3.2% FIXED	2 998 620.00	3 025 410.00	1.40%
EUR	2 100 000	BUONI POLIENNALI DEL TES 29/9/2025 3.6% FIXED	2 113 249.00	2 117 241.00	0.98%
EUR	300 000	CAISSE DES DEPOTS ET CON 25/5/2029 3% FIXED	299 508.00	303 144.00	0.14%
EUR	600 000	CAISSE FRANCAISE DE FIN 17/1/2029 3.625% FIXED	622 177.20	620 052.00	0.29%
EUR	100 000	CAISSE FRANCAISE DE FIN 19/2/2027 0.5% FIXED	99 392.00	95 831.00	0.04%
EUR	100 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	99 776.00	102 354.00	0.05%
EUR	700 000	CASSA DEPOSITI E PRESTIT 13/1/2030 3.625% FIXED	695 688.00	714 056.00	0.33%
EUR	200 000	CESKA SPORITELNA AS 3/7/2031 4.57% VARIABLE	200 000.00	209 112.00	0.10%

(LF) Global Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	CHINA GOVT INTL BOND 12/11/2026 0.125% FIXED	199 000.00	190 996.00	0.09%
EUR	2 000 000	CHINA GOVT INTL BOND 9/10/2027 2.5% FIXED	1 999 020.00	2 002 560.00	0.92%
EUR	400 000	CIE DE SAINT-GOBAIN SA 9/8/2029 3.25% FIXED	398 532.00	404 136.00	0.19%
EUR	1 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	991 180.00	993 340.00	0.46%
EUR	300 000	COCA-COLA HBC FINANCE BV 27/2/2028 3.375% FIXED	299 712.00	305 211.00	0.14%
EUR	500 000	COLGATE-PALMOLIVE CO 10/11/2029 0.3% FIXED	444 489.00	448 120.00	0.21%
EUR	800 000	COMMERZBANK AG 11/1/2027 2.75% FIXED	798 768.00	805 120.00	0.37%
EUR	200 000	COMMERZBANK AG 12/3/2027 3.572% FLOATING	200 000.00	200 704.00	0.09%
EUR	1 600 000	COMMUNITY OF MADRID SPAI 30/7/2029 3.173% FIXED	1 602 396.00	1 634 464.00	0.75%
EUR	200 000	COOPERATIEVE RABOBANK UA 3/11/2026 3.913% FIXED	200 000.00	204 808.00	0.09%
EUR	200 000	COTY INC 15/5/2027 4.5% FIXED	200 000.00	204 690.00	0.09%
EUR	100 000	COUNCIL OF EUROPE 10/4/2026 0% FIXED	99 254.00	97 132.00	0.04%
EUR	200 000	DANONE SA 13/11/2029 3.706% FIXED	200 000.00	206 864.00	0.10%
EUR	500 000	DANSKE BANK A/S 9/1/2032 3.875% VARIABLE	499 155.00	514 940.00	0.24%
EUR	300 000	DEUTSCHE BANK AG 11/1/2029 5.375% VARIABLE	315 099.00	318 438.00	0.15%
EUR	500 000	ELECTRICITE DE FRANCE SA 5/6/2027 3.75% FIXED	507 280.00	509 775.00	0.24%
EUR	750 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	747 735.00	744 397.50	0.34%
EUR	600 000	EUROBANK SA 24/9/2030 4% VARIABLE	597 126.00	613 266.00	0.28%
EUR	100 000	EUROBANK SA 26/1/2029 7% VARIABLE	99 489.00	110 801.00	0.05%
EUR	600 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	600 000.00	651 672.00	0.30%
EUR	1 000 000	EUROBANK SA 30/4/2031 4.875% VARIABLE	993 660.00	1 064 700.00	0.49%
EUR	2 000 000	EUROPEAN INVESTMENT BANK 14/12/2029 2.25% FIXED	1 986 150.00	1 982 280.00	0.92%
EUR	200 000	EUROPEAN UNION 4/10/2028 0% FIXED	171 890.00	183 010.00	0.08%
EUR	100 000	EUROPEAN UNION 4/10/2030 0% FIXED	102 396.00	86 538.00	0.04%
EUR	4 800 000	EUROPEAN UNION 5/10/2029 2.875% FIXED	4 860 884.00	4 881 360.00	2.25%
EUR	3 400 000	EUROPEAN UNION 5/12/2028 3.125% FIXED	3 427 784.00	3 487 618.00	1.61%
EUR	500 000	EUROPEAN UNION 6/12/2027 2.875% FIXED	498 770.00	508 005.00	0.23%
EUR	2 500 000	FINNISH GOVERNMENT 15/4/2030 2.5% FIXED	2 501 730.00	2 504 350.00	1.16%
EUR	1 000 000	FRANCE (GOVT OF) 24/9/2026 2.5% FIXED	985 000.00	1 003 880.00	0.46%
EUR	3 600 000	FRANCE (GOVT OF) 24/9/2027 2.5% FIXED	3 588 322.00	3 610 836.00	1.67%
EUR	60 000	FRANCE (GOVT OF) 25/11/2028 0.75% FIXED	60 077.40	56 032.20	0.03%
EUR	150 000	FRANCE (GOVT OF) 25/2/2027 0% FIXED	143 403.00	142 846.50	0.07%
EUR	6 700 000	FRANCE (GOVT OF) 25/2/2029 2.75% FIXED	6 760 958.94	6 738 952.00	3.11%
EUR	500 000	FREIE HANSESTADT HAMBURG 2/10/2029 2.375% FIXED	499 634.00	497 485.00	0.23%
EUR	8 000 000	FRENCH DISCOUNT T-BILL 29/1/2025 0% ZERO COUPON	7 976 712.43	7 984 720.00	3.69%
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	49 898.00	52 729.50	0.02%
EUR	150 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	151 770.00	157 408.50	0.07%
EUR	570 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	596 580.00	617 663.40	0.29%
EUR	3 100 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	3 142 195.50	3 139 060.00	1.45%
EUR	1 300 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	1 210 824.60	1 219 400.00	0.56%
EUR	400 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	397 776.00	411 916.00	0.19%
EUR	800 000	HIGHLAND HOLDINGS SARL 19/11/2027 2.875% FIXED	798 032.00	801 744.00	0.37%
EUR	400 000	ILIAD SA 15/12/2029 4.25% FIXED	397 696.00	407 968.00	0.19%
EUR	400 000	IMERYS SA 29/11/2029 4.75% FIXED	398 592.00	421 156.00	0.19%
EUR	3 000 000	IRELAND GOVERNMENT BOND 15/5/2029 1.1% FIXED	2 843 940.00	2 859 090.00	1.32%
EUR	200 000	JEFFERIES FIN GROUP INC 16/4/2029 4% FIXED	200 112.00	206 400.00	0.10%
EUR	200 000	JPMORGAN CHASE & CO 13/11/2031 4.457% VARIABLE	200 000.00	213 466.00	0.10%
EUR	1 000 000	JYSKE BANK A/S 5/5/2029 2.875% VARIABLE	997 290.00	996 780.00	0.46%
EUR	200 000	K+S AG 19/6/2029 4.25% FIXED	198 294.00	204 368.00	0.09%
EUR	800 000	KFW 10/10/2028 3.125% FIXED	823 472.00	821 616.00	0.38%
EUR	200 000	KFW 19/11/2025 2.5% FIXED	199 894.00	200 392.00	0.09%
EUR	3 500 000	KFW 26/4/2029 2.625% FIXED	3 501 421.00	3 531 325.00	1.63%
EUR	200 000	KFW 30/6/2025 0.125% FIXED	202 188.00	197 628.00	0.09%
EUR	100 000	KNORR-BREMSE AG 30/9/2029 3% FIXED	99 203.00	100 435.00	0.05%
EUR	1 000 000	KOREA DEVELOPMENT BANK 8/9/2027 2.625% FIXED	999 262.00	997 800.00	0.46%
EUR	700 000	LA FRANCAISE DES JEUX SA 21/11/2030 3% FIXED	695 205.00	692 230.00	0.32%
EUR	2 300 000	L'OREAL SA 6/11/2027 2.5% FIXED	2 293 123.00	2 298 183.00	1.06%

(LF) Global Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	MACQUARIE GROUP LTD 23/1/2030 4.7471% FIXED	200 000.00	214 418.00	0.10%
EUR	160 000	MDGH GMTN RSC LTD 10/3/2027 0.375% FIXED	159 924.80	150 977.60	0.07%
EUR	400 000	MEDTRONIC INC 15/10/2029 3.65% FIXED	400 744.00	412 540.00	0.19%
EUR	3 000 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	3 000 000.00	3 064 980.00	1.41%
EUR	500 000	NATIONAL BANK GREECE SA 19/11/2030 3.5% VARIABLE	499 415.00	501 920.00	0.23%
EUR	100 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	100 000.00	108 426.00	0.05%
EUR	210 000	NATIONAL BANK GREECE SA 8/10/2026 2.75% VARIABLE	208 792.50	209 586.30	0.10%
EUR	700 000	NATIONAL GRID NA INC 25/11/2029 3.247% FIXED	700 000.00	703 059.00	0.32%
EUR	1 000 000	NETFLIX INC 15/5/2029 4.625% FIXED	1 073 200.00	1 071 370.00	0.49%
EUR	800 000	NETHERLANDS GOVERNMENT 15/7/2027 0.75% FIXED	760 112.00	773 440.00	0.36%
EUR	1 200 000	NETHERLANDS GOVERNMENT 15/7/2028 0.75% FIXED	1 134 794.00	1 141 260.00	0.53%
EUR	400 000	NETHERLANDS GOVERNMENT 15/7/2033 2.5% FIXED	384 652.00	399 096.00	0.18%
EUR	100 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375% FIXED	99 759.00	95 436.00	0.04%
EUR	100 000	OTE PLC 24/9/2026 0.875% FIXED	99 233.00	96 993.00	0.04%
EUR	400 000	PFIZER INC 6/3/2027 1% FIXED	379 028.00	386 820.00	0.18%
EUR	900 000	PHILIP MORRIS INTL INC 15/1/2031 3.75% FIXED	890 064.00	919 449.00	0.42%
EUR	900 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	900 000.00	952 524.00	0.44%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	198 972.00	223 404.00	0.10%
EUR	2 000 000	PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	1 990 000.00	2 095 680.00	0.97%
EUR	300 000	PIRELLI & C SPA 2/7/2029 3.875% FIXED	298 998.00	307 677.00	0.14%
EUR	330 000	PKO BANK POLSKI SA 18/6/2029 4.5% VARIABLE	328 772.40	339 226.80	0.16%
EUR	300 000	PORSCHE AUTO HOLDING SE 27/9/2029 3.75% FIXED	298 428.00	299 568.00	0.14%
EUR	100 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	100 000.00	100 242.00	0.05%
EUR	1 600 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	1 600 000.00	1 631 712.00	0.75%
EUR	300 000	RAIFFEISEN BANK INTL 2/1/2035 5.25% VARIABLE	298 146.00	308 385.00	0.14%
EUR	400 000	RED ELECTRICA CORP 9/7/2032 3.375% FIXED	397 712.00	401 736.00	0.19%
EUR	1 000 000	REPUBLIC OF AUSTRIA 20/10/2026 0.75% FIXED	958 500.00	975 290.00	0.45%
EUR	1 000 000	REPUBLIC OF AUSTRIA 20/10/2029 2.5% FIXED	1 006 020.00	1 003 610.00	0.46%
EUR	1 000 000	REPUBLIC OF AUSTRIA 20/2/2028 0.75% FIXED	949 695.00	954 630.00	0.44%
EUR	50 000	REPUBLIC OF ESTONIA 12/10/2032 4% FIXED	51 482.00	53 814.00	0.02%
EUR	1 000 000	REPUBLIC OF LATVIA 22/5/2029 3.875% FIXED	1 026 599.00	1 039 700.00	0.48%
EUR	4 000 000	REPUBLIC OF POLAND 22/10/2031 3.125% FIXED	4 004 628.00	4 027 680.00	1.86%
EUR	15 000	ROMANIA 28/1/2032 2% FIXED	14 960.40	11 933.40	0.01%
EUR	20 000	ROMANIA 8/12/2026 2% FIXED	19 815.60	19 407.20	0.01%
EUR	300 000	SKANDINAVISKA ENSKILDA 6/11/2028 4.375% FIXED	300 663.00	315 651.00	0.15%
EUR	1 300 000	SLOVAKIA GOVERNMENT BOND 7/2/2028 3% FIXED	1 321 657.00	1 320 722.00	0.61%
EUR	300 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	299 661.00	303 324.00	0.14%
EUR	100 000	SVENSKA HANDELSBANKEN AB 10/5/2027 3.875% FIXED	101 245.31	102 598.00	0.05%
EUR	900 000	SWEDISH EXPORT CREDIT 23/2/2028 2.75% FIXED	903 258.00	905 616.00	0.42%
EUR	500 000	THALES SA 18/10/2025 4% FIXED	506 745.00	503 975.00	0.23%
EUR	400 000	TITAN GLOBAL FINANCE PLC 13/6/2029 4.25% FIXED	400 000.00	407 356.00	0.19%
EUR	750 000	TOYOTA MOTOR FINANCE BV 11/7/2029 3.125% FIXED	745 477.50	754 972.50	0.35%
EUR	8 000 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	7 988 403.50	7 996 480.00	3.69%
EUR	300 000	UNICREDIT SPA 14/2/2030 4.6% VARIABLE	299 661.00	316 632.00	0.15%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125% FIXED	99 074.00	90 112.00	0.04%
EUR	250 000	UPM-KYMMENE OYJ 29/8/2034 3.375% FIXED	247 772.50	249 357.50	0.12%
EUR	400 000	VERALLIA SA 4/11/2032 3.875% FIXED	396 500.00	398 596.00	0.18%
			181 264 752.85	182 554 016.20	84.25%

(LF) Global Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	240 000	CHINA GOVT INTL BOND 21/10/2030 1.2% FIXED	204 662.68	196 271.44	0.09%
USD	200 000	PROVINCE OF ALBERTA 22/7/2030 1.3% FIXED	174 944.80	160 885.55	0.07%
USD	100 000	US TREASURY N/B 15/8/2029 1.625% FIXED	89 238.65	85 475.77	0.04%
USD	200 000	US TREASURY N/B 31/1/2025 2.5% FIXED	159 226.97	192 248.11	0.09%
USD	700 000	US TREASURY N/B 31/12/2026 1.25% FIXED	617 061.24	635 599.40	0.29%
			1 245 134.34	1 270 480.27	0.58%
Total Investments in Bonds			182 509 887.19	183 824 496.47	84.85%
Funds					
EUR	119 000	ISHARES CORE EURO CORP BOND	14 268 730.90	14 446 600.00	6.67%
			14 268 730.90	14 446 600.00	6.67%
Total Investments in Funds			14 268 730.90	14 446 600.00	6.67%
Total transferable securities admitted to an official exchange listing			196 778 618.09	198 271 096.47	91.52%
Total Investments			196 778 618.09	198 271 096.47	91.52%

(LF) Global Bond Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Australia	0.11%
Austria	1.63%
Belgium	7.96%
Bulgaria	0.11%
Canada	0.79%
China	1.20%
Cyprus	0.05%
Czech Republic	0.11%
Denmark	0.77%
Estonia	0.02%
Finland	1.44%
France	13.85%
Germany	10.15%
Greece	9.46%
Ireland	8.73%
Italy	18.51%
Latvia	0.52%
Luxembourg	1.41%
Netherlands	3.13%
Poland	2.82%
Portugal	0.05%
Romania	0.33%
Slovakia	0.67%
Supra National	2.46%
South Korea	0.50%
Spain	9.50%
Sweden	0.68%
United Arab Emirates	0.08%
United Kingdom	0.21%
Usa	2.76%
Total	100.00%
By industry groups	
Aerospace/Defense	0.25%
Agriculture	0.47%
Auto Manufacturers	0.85%
Auto Parts&Equipment	0.16%
Banks	14.04%
Beverages	0.66%
Building Materials	0.63%
Chemicals	0.10%
Cosmetics/Personal Care	1.51%
Debt/Bonds Funds	7.39%
Diversified Finan Serv	0.32%
Electric	2.93%
Entertainment	0.35%
Food	0.11%
Forest Products&Paper	0.18%
Gas	0.35%
Healthcare-Products	0.21%
Insurance	0.27%
Internet	0.75%
Investment Companies	0.08%
Lodging	0.16%
Machinery-Diversified	0.41%
Miscellaneous Manufactur	0.06%
Multi-National	1.06%
Oil&Gas	0.37%
Pharmaceuticals	0.20%
Regional (State/Provnc)	0.00%
Semiconductors	0.25%
Sovereign	65.83%
Telecommunications	0.05%
Total	100.00%

(LF) Greek Corporate Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	456 000	AEGEAN AIRLINES SA 12/3/2026 3.6% FIXED	457 935.82	455 854.08	0.18%
EUR	3 000 000	ALPHA BANK SA 23/3/2028 2.5% VARIABLE	2 962 748.83	2 980 170.00	1.18%
EUR	2 000 000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	1 988 805.00	2 231 060.00	0.88%
EUR	200 000	ALPHA SERV & HLDGS 10/3/2173 7.5% VARIABLE	199 889.60	210 454.00	0.08%
EUR	7 500 000	ALPHA SERV & HLDGS 11/6/2031 5.5% VARIABLE	7 215 673.56	7 651 650.00	3.02%
EUR	1 100 000	ALPHA SERV & HLDGS 13/9/2034 6% VARIABLE	1 094 346.00	1 189 287.00	0.47%
EUR	1 629 000	AUTOHELLAS TOURIST AND 23/1/2029 4.25% FIXED	1 629 015.00	1 653 330.74	0.65%
EUR	1 000 000	BANK OF CYPRUS HOLDINGS 23/10/2031 6.625% VARIABLE	1 033 000.00	1 031 390.00	0.41%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	2 200 000.00	2 181 146.00	0.86%
EUR	2 960 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	2 960 625.00	3 252 832.80	1.29%
EUR	9 000 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	8 982 060.83	8 992 530.00	3.55%
EUR	265 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625% FIXED	284 892.51	243 974.90	0.10%
EUR	5 500 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	5 489 625.00	5 463 370.00	2.16%
EUR	300 000	COCA-COLA HBC FINANCE BV 21/11/2029 0.625% FIXED	295 584.00	269 841.00	0.11%
EUR	2 728 000	CPLP SHIPPING 22/10/2026 2.65% FIXED	2 699 818.20	2 660 853.01	1.05%
EUR	1 251 000	CPLP SHIPPING 26/7/2029 4.4% FIXED	1 251 000.00	1 266 012.00	0.50%
EUR	5 957 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45% FIXED	5 941 068.77	5 696 023.83	2.25%
EUR	1 000 000	EUROBANK ERG SVCS HLDGS 25/4/2034 6.25% VARIABLE	994 920.00	1 086 670.00	0.43%
EUR	3 000 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10% VARIABLE	3 112 805.65	3 495 780.00	1.38%
EUR	1 000 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	1 000 170.00	992 530.00	0.39%
EUR	400 000	EUROBANK SA 24/9/2030 4% VARIABLE	398 084.00	408 844.00	0.16%
EUR	1 340 000	EUROBANK SA 26/1/2029 7% VARIABLE	1 333 152.60	1 484 733.40	0.59%
EUR	3 000 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	3 000 000.00	3 258 360.00	1.29%
EUR	984 000	GEK TERNA SA 14/12/2028 2.3% FIXED	983 926.30	941 688.00	0.37%
EUR	2 671 000	GEK TERNA SA 3/7/2027 2.75% FIXED	2 657 532.11	2 594 176.70	1.03%
EUR	4 068 000	GEK TERNA SA 4/4/2025 3.95% FIXED	4 213 723.27	4 063 932.00	1.61%
EUR	9 500 000	HELLENIC BANK PCL 14/6/2033 10.25% VARIABLE	9 522 036.08	11 329 130.00	4.48%
EUR	375 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	405 552.45	395 471.25	0.16%
EUR	2 000 000	HELLENIC REPUBLIC 15/12/2027 4.116% FLOATING	1 984 000.00	2 063 920.00	0.82%
EUR	13 000	HELLENIC REPUBLIC 15/2/2025 3.375% FIXED	13 527.56	13 016.12	0.01%
EUR	3 000 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	3 005 476.85	3 250 860.00	1.28%
EUR	14 500 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	14 459 356.90	14 682 700.00	5.80%
EUR	3 000 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	2 941 710.00	3 118 620.00	1.23%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	1 958 173.17	1 753 260.00	0.69%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2032 1.75% FIXED	1 709 506.67	1 837 420.00	0.73%
EUR	2 500 000	HELLENIC REPUBLIC 18/7/2038 4.375% FIXED	2 476 050.00	2 718 200.00	1.07%
EUR	250 000	HELLENIC REPUBLIC 24/1/2052 1.875% FIXED	149 510.39	174 657.50	0.07%
EUR	15 575	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	16 776.60	16 254.54	0.01%
EUR	20 100	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	20 449.70	21 270.83	0.01%
EUR	191 575	HELLENIC REPUBLIC 30/1/2037 4% FIXED	210 639.22	203 333.87	0.08%
EUR	2 767 350	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	2 808 705.93	2 943 574.85	1.16%
EUR	6 030 000	HELLENIC REPUBLIC 4/2/2035 1.875% FIXED	5 619 557.64	5 306 400.00	2.10%
EUR	10 000	HELLENIC T-BILL 6/6/2025 0% ZERO COUPON	9 672.00	9 890.60	0.00%
EUR	11 500 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	11 435 262.21	11 842 585.00	4.68%
EUR	1 500 000	IDEAL HOLDINGS SA 15/12/2028 5.5% FIXED	1 500 000.00	1 545 960.00	0.61%
EUR	3 025 000	INTRALOT SA 27/2/2029 6% FIXED	3 025 000.00	3 114 316.15	1.23%
EUR	421 000	LAMDA DEVELOPMENT 12/7/2029 4.7% FIXED	421 000.00	431 314.50	0.17%
EUR	3 272 000	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	3 273 692.60	3 244 498.84	1.28%
EUR	1 097 000	METLEN ENERGY & METALS 10/7/2030 4% FIXED	1 097 000.00	1 112 358.00	0.44%
EUR	10 100 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	10 100 000.00	10 318 766.00	4.08%
EUR	4 000 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	3 972 229.06	3 933 120.00	1.55%
EUR	900 000	NATIONAL BANK GREECE SA 19/11/2030 3.5% VARIABLE	898 947.00	903 456.00	0.36%
EUR	2 000 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	2 000 000.00	2 168 520.00	0.86%
EUR	1 850 000	NATIONAL BANK GREECE SA 29/1/2029 4.5% VARIABLE	1 850 000.00	1 917 747.00	0.76%
EUR	5 000 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	5 002 850.00	5 756 500.00	2.28%
EUR	1 824 000	NOVAL PROPERTY REIC 6/12/2028 2.65% FIXED	1 817 672.46	1 732 800.00	0.68%

(LF) Greek Corporate Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 790 000	OPAP SA 27/10/2027 2.1% FIXED	2 785 913.51	2 706 302.79	1.07%
EUR	1 800 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	1 800 000.00	1 971 450.00	0.78%
EUR	2 000 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	2 000 000.00	2 116 720.00	0.84%
EUR	1 000 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	1 000 000.00	1 039 570.00	0.41%
EUR	4 300 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	4 277 911.44	4 803 186.00	1.90%
EUR	500 000	PIRAEUS FINANCIAL HLDGS 16/12/2173 8.75% VARIABLE	515 000.00	522 970.00	0.21%
EUR	7 000 000	PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	6 965 000.00	7 334 880.00	2.90%
EUR	2 416 000	PREMIA RE INVESTMENT 25/1/2027 2.8% FIXED	2 406 560.74	2 346 660.80	0.93%
EUR	5 776 000	PRODEA REAL ESTATE INV 20/7/2028 2.3% FIXED	5 685 998.40	5 458 320.00	2.16%
EUR	15 300 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	15 310 500.00	15 603 246.00	6.17%
EUR	6 380 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	6 343 150.00	6 303 567.60	2.49%
EUR	1 132 000	SAFE BULKERS PARTICIP 11/2/2027 2.95% FIXED	1 061 352.13	1 109 360.00	0.44%
EUR	1 253 000	TERNA ENERGY FINANCE 22/10/2026 2.6% FIXED	1 254 570.90	1 231 072.50	0.49%
EUR	5 000 000	TITAN GLOBAL FINANCE PLC 13/6/2029 4.25% FIXED	5 000 000.00	5 091 950.00	2.01%
EUR	9 000 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	8 986 953.94	8 996 040.00	3.56%
Total Investments in Bonds			223 477 667.60	230 251 710.20	91.03%
Other securities					
EUR	70 000 000	HELLENIC REPUBLIC 15/10/2042 0% VARIABLE	858 200.00	205 100.00	0.08%
			858 200.00	205 100.00	0.08%
Total Investments in Other securities			858 200.00	205 100.00	0.08%
Total transferable securities admitted to an official exchange listing			224 335 867.60	230 456 810.20	91.11%
Total Investments			224 335 867.60	230 456 810.20	91.11%

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers

	% of Net Assets
Belgium	3.91%
Cyprus	9.46%
Greece	77.48%
Ireland	0.45%
Italy	3.90%
Netherlands	2.60%
United Kingdom	2.20%
Total	100.00%

By industry groups

Airlines	0.20%
Banks	30.96%
Beverages	2.60%
Building Materials	2.21%
Electric	15.00%
Entertainment	2.52%
Holding Companies-Divers	0.67%
Mining	2.47%
Oil&Gas	6.84%
Real Estate	4.90%
Reits	4.14%
Retail	0.71%
Sovereign	24.60%
Transportation	2.18%
Total	100.00%

(LF) Special Purpose Best Performers VI Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	160 000	BONOS Y OBLIG DEL ESTADO 31/5/2026 2.8% FIXED	158 878.40	161 185.60	26.23%
EUR	110 000	BUONI ORDINARI DEL TES 13/6/2025 0% ZERO COUPON	106 538.63	108 807.60	17.71%
EUR	60 000	FRENCH DISCOUNT T-BILL 5/2/2025 0% ZERO COUPON	59 590.37	59 849.40	9.74%
EUR	160 000	HELLENIC REPUBLIC 15/2/2025 3.375% FIXED	171 001.81	160 198.40	26.07%
EUR	10 000	HELLENIC REPUBLIC 23/7/2026 1.875% FIXED	9 983.80	9 967.30	1.62%
EUR	10 000	HELLENIC T-BILL 24/1/2025 0% ZERO COUPON	9 835.00	9 985.80	1.63%
EUR	10 000	HELLENIC T-BILL 25/4/2025 0% ZERO COUPON	9 864.00	9 917.50	1.61%
EUR	10 000	HELLENIC T-BILL 30/5/2025 0% ZERO COUPON	9 876.10	9 897.90	1.61%
EUR	10 000	HELLENIC T-BILL 6/6/2025 0% ZERO COUPON	9 672.00	9 890.60	1.61%
EUR	140 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	138 248.26	139 938.40	22.77%
			683 488.37	679 638.50	110.60%
Total Investments in Bonds			683 488.37	679 638.50	110.60%
Total transferable securities admitted to an official exchange listing			683 488.37	679 638.50	110.60%
Total Investments			683 488.37	679 638.50	110.60%

Portfolio breakdown

By countries / by issuers	% of Net Assets
Belgium	20.59%
France	8.81%
Greece	30.88%
Italy	16.01%
Spain	23.71%
Total	100.00%

By industry groups	
Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index I Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	31 230.30	31 637.70	19.99%
EUR	30 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	31 237.00	31 481.70	19.89%
EUR	10 000	HELLENIC REPUBLIC 22/4/2027 2% FIXED	9 839.80	9 963.10	6.30%
EUR	30 000	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	30 238.35	31 308.90	19.78%
EUR	10 000	HELLENIC T-BILL 30/5/2025 0% ZERO COUPON	9 876.10	9 897.90	6.25%
EUR	10 000	HELLENIC T-BILL 5/12/2025 0% ZERO COUPON	9 773.70	9 791.30	6.19%
EUR	10 000	HELLENIC T-BILL 6/6/2025 0% ZERO COUPON	9 672.00	9 890.60	6.25%
			131 867.25	133 971.20	84.65%
Total Investments in Bonds			131 867.25	133 971.20	84.65%
Total transferable securities admitted to an official exchange listing			131 867.25	133 971.20	84.65%
Total Investments			131 867.25	133 971.20	84.65%

Portfolio breakdown

By countries / by issuers

	% of Net Assets
Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index II Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	31 188.34	31 637.70	21.28%
EUR	40 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	36 456.22	37 520.00	25.24%
EUR	30 000	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	31 797.71	31 308.90	21.06%
EUR	10 000	HELLENIC T-BILL 25/4/2025 0% ZERO COUPON	9 864.00	9 917.50	6.67%
EUR	10 000	HELLENIC T-BILL 30/5/2025 0% ZERO COUPON	9 876.10	9 897.90	6.66%
EUR	10 000	HELLENIC T-BILL 5/12/2025 0% ZERO COUPON	9 773.70	9 791.30	6.59%
EUR	10 000	HELLENIC T-BILL 6/6/2025 0% ZERO COUPON	9 672.00	9 890.60	6.65%
Total Investments in Bonds			138 628.07	139 963.90	94.18%
Total transferable securities admitted to an official exchange listing			138 628.07	139 963.90	94.18%
Total Investments			138 628.07	139 963.90	94.18%

Portfolio breakdown

By countries / by issuers

	% of Net Assets
Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index III Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	40 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	42 704.81	42 183.60	24.38%
EUR	30 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	31 070.30	31 481.70	18.19%
EUR	50 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	45 582.00	46 900.00	27.10%
EUR	15 000	HELLENIC REPUBLIC 22/4/2027 2% FIXED	14 759.70	14 944.65	8.64%
EUR	10 000	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	11 090.43	10 436.30	6.03%
EUR	10 000	HELLENIC T-BILL 5/12/2025 0% ZERO COUPON	9 773.70	9 791.30	5.66%
EUR	10 000	HELLENIC T-BILL 6/6/2025 0% ZERO COUPON	9 672.00	9 890.60	5.72%
			164 652.94	165 628.15	95.72%
Total Investments in Bonds			164 652.94	165 628.15	95.72%
Total transferable securities admitted to an official exchange listing			164 652.94	165 628.15	95.72%
Total Investments			164 652.94	165 628.15	95.72%

Portfolio breakdown

By countries / by issuers

	% of Net Assets
Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) High Yield A List Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ACCOR SA 29/11/2028 2.375% FIXED	99 206.00	97 248.00	0.51%
EUR	20 000	AEGEAN AIRLINES SA 12/3/2026 3.6% FIXED	21 077.69	19 993.60	0.10%
EUR	240 000	ALPHA BANK SA 23/3/2028 2.5% VARIABLE	238 502.40	238 413.60	1.24%
EUR	100 000	ALPHA SERV & HLDGS 13/9/2034 6% VARIABLE	99 486.00	108 117.00	0.56%
EUR	100 000	ARDAGH METAL PACKAGING 1/9/2029 3% FIXED	80 124.50	85 433.00	0.44%
EUR	150 000	BANCA MONTE DEI PASCHI S 15/3/2029 4.75% VARIABLE	150 000.00	156 462.00	0.81%
EUR	100 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	99 565.00	100 289.00	0.52%
EUR	100 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	100 875.00	98 795.00	0.51%
EUR	100 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	99 540.00	102 005.00	0.53%
EUR	200 000	BANCA TRANSILVANIA 7/12/2028 7.25% VARIABLE	200 000.00	217 154.00	1.13%
EUR	100 000	BANCO COMERC PORTUGUES 7/4/2028 1.75% VARIABLE	99 527.00	97 217.00	0.51%
EUR	100 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	100 000.00	99 143.00	0.52%
EUR	100 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	100 000.00	109 893.00	0.57%
EUR	500 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	499 003.38	499 585.00	2.60%
EUR	100 000	COTY INC 15/5/2027 4.5% FIXED	100 000.00	102 345.00	0.53%
EUR	100 000	CROWN EURO HOLDINGS SA 15/3/2029 4.75% FIXED	100 000.00	104 635.00	0.54%
EUR	100 000	CROWN EURO HOLDINGS SA 15/5/2028 5% FIXED	100 299.00	105 560.00	0.55%
EUR	100 000	EIRCOM FINANCE DAC 15/5/2026 3.5% FIXED	94 450.00	99 686.00	0.52%
EUR	100 000	ELIS SA 3/4/2025 1% FIXED	99 800.00	99 431.00	0.52%
EUR	100 000	ERAMET 30/11/2029 6.5% FIXED	99 489.00	97 233.00	0.51%
EUR	100 000	EUROBANK ERG SVCS HLDGS 25/4/2034 6.25% VARIABLE	99 492.00	108 667.00	0.57%
EUR	200 000	EUROBANK SA 24/9/2030 4% VARIABLE	199 042.00	204 422.00	1.06%
EUR	130 000	EUROBANK SA 26/1/2029 7% VARIABLE	129 335.70	144 041.30	0.75%
EUR	100 000	FORD MOTOR CREDIT CO LLC 15/5/2028 6.125% FIXED	100 000.00	108 251.00	0.56%
EUR	100 000	FORVIA SE 15/6/2027 2.375% FIXED	99 925.00	95 256.00	0.50%
EUR	100 000	FORVIA SE 15/6/2029 5.125% FIXED	100 000.00	100 149.00	0.52%
EUR	500 000	FRENCH DISCOUNT T-BILL 5/2/2025 0% ZERO COUPON	496 586.46	498 745.00	2.60%
EUR	129 000	GEK TERNA SA 3/7/2027 2.75% FIXED	129 000.00	125 289.70	0.65%
EUR	52 000	GEK TERNA SA 4/4/2025 3.95% FIXED	54 493.57	51 948.00	0.27%
EUR	100 000	GOODYEAR EUROPE BV 15/8/2028 2.75% FIXED	100 000.00	95 017.00	0.49%
EUR	100 000	HELLENIC BANK PCL 14/6/2033 10.25% VARIABLE	100 000.00	119 254.00	0.62%
EUR	80 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	79 825.60	86 689.60	0.45%
EUR	30 000	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	41 161.05	31 910.40	0.17%
EUR	300 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	298 332.00	308 937.00	1.61%
EUR	100 000	ILIAD SA 15/12/2029 4.25% FIXED	99 424.00	101 992.00	0.53%
EUR	200 000	ILIAD SA 15/2/2030 5.625% FIXED	198 592.00	215 716.00	1.12%
EUR	100 000	INEOS QUATTRO FINANCE 2 15/4/2030 6.75% FIXED	100 000.00	103 976.00	0.54%
EUR	100 000	INFRASTRUTTURE WIRELESS 21/10/2028 1.625% FIXED	99 862.00	94 631.00	0.49%
EUR	100 000	INTESA SANPAOLO SPA 14/10/2030 2.925% FIXED	83 444.90	96 099.00	0.50%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	92 000.00	91 226.74	0.47%
EUR	200 000	LOTTOMATICA GROUP SPA 1/6/2030 5.375% FIXED	200 000.00	208 130.00	1.08%
EUR	100 000	LOXAM SAS 15/2/2027 4.5% FIXED	97 507.00	101 217.00	0.53%
EUR	100 000	LOXAM SAS 15/5/2028 6.375% FIXED	100 000.00	104 392.00	0.54%
EUR	200 000	MAHLE GMBH 2/5/2031 6.5% FIXED	200 000.00	196 978.00	1.03%
EUR	300 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	300 000.00	306 498.00	1.60%
EUR	140 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	140 000.00	138 611.20	0.72%
EUR	130 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	129 312.30	127 826.40	0.67%
EUR	200 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	200 000.00	216 852.00	1.13%
EUR	100 000	NATIONAL BANK GREECE SA 29/1/2029 4.5% VARIABLE	100 000.00	103 662.00	0.54%
EUR	200 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	200 114.00	230 260.00	1.20%
EUR	140 000	NATIONAL BANK GREECE SA 8/10/2026 2.75% VARIABLE	139 195.00	139 724.20	0.73%
EUR	100 000	NETFLIX INC 15/6/2025 3% FIXED	100 000.00	99 998.00	0.52%
EUR	300 000	NEXANS SA 29/5/2029 4.125% FIXED	298 341.00	307 698.00	1.60%
EUR	200 000	OI EUROPEAN GROUP BV 15/5/2028 6.25% FIXED	203 000.00	207 764.00	1.08%
EUR	10 000	OPAP SA 27/10/2027 2.1% FIXED	10 035.00	9 700.01	0.05%
EUR	200 000	OPTICS BIDCO SPA 18/1/2029 1.625% FIXED	149 798.00	185 256.00	0.96%

(LF) High Yield A List Fund (continued)

Schedule of investments (continued)

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	200 000.00	211 672.00	1.10%
EUR	160 000	PIRAEUS FINANCIAL HLDGS 17/4/2034 7.25% VARIABLE	159 230.40	177 662.40	0.93%
EUR	500 000	PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	497 700.00	523 920.00	2.73%
EUR	31 000	PRODEA REAL ESTATE INV 20/7/2028 2.3% FIXED	31 000.00	29 295.00	0.15%
EUR	140 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	140 000.00	140 338.80	0.73%
EUR	400 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	400 000.00	407 928.00	2.12%
EUR	100 000	RENAULT SA 2/6/2027 2.5% FIXED	100 000.00	98 597.00	0.51%
EUR	250 000	SAN MARINO GOVERNMENT BO 19/1/2027 6.5% FIXED	249 470.00	259 410.00	1.35%
EUR	155 000	TERNA ENERGY FINANCE 22/10/2026 2.6% FIXED	156 952.00	152 287.50	0.79%
EUR	500 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	499 275.22	499 780.00	2.60%
EUR	200 000	VALEO SE 11/4/2030 4.5% FIXED	198 880.00	200 000.00	1.04%
EUR	100 000	VERALLIA SA 4/11/2032 3.875% FIXED	99 125.00	99 649.00	0.52%
EUR	100 000	VOLVO CAR AB 7/10/2027 2.5% FIXED	100 000.00	98 085.00	0.51%
EUR	100 000	ZIGGO BOND CO BV 15/11/2032 6.125% FIXED	100 000.00	100 734.00	0.52%
EUR	200 000	ZIGGO BOND CO BV 28/2/2030 3.375% FIXED	189 946.00	182 468.00	0.95%
EUR	100 000	SAPPI PAPIER HOLDNG GMBH 15/3/2028 3.625% FIXED	100 000.00	99 611.00	0.52%
EUR	100 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	99 887.00	101 108.00	0.53%
EUR	100 000	STELLANTIS NV 14/3/2030 4.375% FIXED	100 959.80	104 270.00	0.54%
EUR	100 000	TEREOS FINANCE GROUPE I 15/4/2028 7.25% FIXED	100 450.00	104 461.00	0.54%
Total Investments in Bonds			11 371 638.97	11 696 699.45	60.90%
Funds					
EUR	1 000.00	AMUNDI EURO HIGH YIELD BOND	233 655.92	251 727.40	1.31%
EUR	10 000.00	ISH FLN ANGL HY CPR EUR-H D	50 570.00	45 634.00	0.24%
EUR	29 119.00	ISHARES EURO HY CORP	2 760 901.71	2 729 906.25	14.21%
EUR	154 875.00	X EUR HY CORP BOND 1D	2 537 459.21	2 487 757.13	12.95%
Total Investments in Funds			5 582 586.84	5 515 024.78	28.71%
Total transferable securities admitted to an official exchange listing			16 954 225.81	17 211 724.23	89.61%
Total Investments			16 954 225.81	17 211 724.23	89.61%

(LF) High Yield A List Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Austria	0.58%
Belgium	2.90%
Cyprus	1.91%
France	14.72%
Germany	1.15%
Greece	25.78%
Ireland	16.72%
Italy	8.34%
Luxembourg	15.92%
Netherlands	4.00%
Portugal	0.57%
Romania	2.45%
San Marino	1.51%
Sweden	0.57%
United Kingdom	0.60%
Usa	2.28%
Total	100.00%
By industry groups	
Agriculture	0.60%
Airlines	0.11%
Auto Manufacturers	2.37%
Auto Parts&Equipment	4.00%
Banks	20.95%
Chemicals	0.60%
Commercial Services	1.78%
Cosmetics/Personal Care	0.59%
Debt/Bonds Funds	32.06%
Electric	6.65%
Electrical Compo&Equip	1.79%
Engineering&Construction	0.55%
Entertainment	1.26%
Forest Products&Paper	0.58%
Internet	2.42%
Lodging	0.57%
Media	1.64%
Mining	0.57%
Oil&Gas	3.14%
Packaging&Containers	3.49%
Real Estate	1.55%
Reits	0.17%
Sovereign	10.91%
Telecommunications	1.65%
Total	100.00%

(LF) Target Maturity Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 000 000	ABN AMRO BANK NV 20/10/2028 4.375% FIXED	2 054 460.00	2 098 440.00	2.29%
EUR	5 500 000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	5 969 400.00	6 135 415.00	6.69%
EUR	600 000	ARCELORMITTAL SA 13/12/2028 3.125% FIXED	597 096.00	595 104.00	0.65%
EUR	3 500 000	BANCA MONTE DEI PASCHI S 15/3/2029 4.75% VARIABLE	3 532 000.00	3 650 780.00	3.98%
EUR	3 300 000	BANCO SANTANDER SA 22/4/2029 3.875% FIXED	3 291 669.00	3 386 856.00	3.69%
EUR	7 500 000	BANK OF CYPRUS PCL 2/5/2029 5% VARIABLE	7 473 700.00	7 857 300.00	8.57%
EUR	4 100 000	BANQUE FED CRED MUTUEL 15/3/2029 1.75% FIXED	3 743 272.40	3 852 196.00	4.20%
EUR	3 500 000	BELFIUS BANK SA/NV 22/1/2029 3.75% FIXED	3 474 390.00	3 577 035.00	3.90%
EUR	3 700 000	BPCE SA 11/1/2029 3.875% FIXED	3 695 454.00	3 779 402.00	4.12%
EUR	2 100 000	CREDIT AGRICOLE LONDON 5/3/2029 1.75% FIXED	1 918 310.00	1 979 796.00	2.16%
EUR	7 800 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	7 787 004.00	7 741 734.00	8.44%
EUR	500 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	526 040.38	543 060.00	0.59%
EUR	3 000 000	FORD MOTOR CREDIT CO LLC 20/2/2029 5.125% FIXED	3 119 959.00	3 158 010.00	3.44%
EUR	1 200 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	1 193 328.00	1 235 748.00	1.35%
EUR	3 600 000	HSBC HOLDINGS PLC 20/5/2029 3.755% VARIABLE	3 586 090.00	3 670 848.00	4.00%
EUR	1 100 000	INTESA SANPAOLO SPA 4/7/2029 1.75% FIXED	1 001 358.00	1 041 876.00	1.14%
EUR	4 000 000	JEFFERIES FIN GROUP INC 16/4/2029 4% FIXED	3 968 617.00	4 128 000.00	4.50%
EUR	4 100 000	LA BANQUE POSTALE 13/7/2028 2% FIXED	3 830 085.00	3 916 935.00	4.27%
EUR	5 000 000	NATIONAL BANK GREECE SA 29/1/2029 4.5% VARIABLE	5 000 900.00	5 183 100.00	5.65%
EUR	2 700 000	NEXANS SA 29/5/2029 4.125% FIXED	2 685 069.00	2 769 282.00	3.02%
EUR	1 000 000	NOVO BANCO SA 9/3/2029 3.5% VARIABLE	998 790.00	1 011 260.00	1.10%
EUR	6 600 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	7 095 678.00	7 372 332.00	8.04%
EUR	700 000	PIRELLI & C SPA 2/7/2029 3.875% FIXED	697 662.00	717 913.00	0.78%
EUR	2 278 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	2 192 167.50	2 250 709.56	2.45%
EUR	5 000 000	ROMANIA 11/3/2029 2.875% FIXED	4 645 160.00	4 702 050.00	5.13%
EUR	500 000	SANTAN CONSUMER FINANCE 17/1/2029 3.75% FIXED	504 555.00	513 505.00	0.56%
EUR	1 500 000	SWEDBANK AB 11/7/2028 4.25% FIXED	1 531 590.00	1 564 110.00	1.71%
EUR	500 000	VOLKSWAGEN BANK GMBH 3/5/2028 4.375% FIXED	513 480.00	516 485.00	0.56%
			86 627 284.28	88 949 281.56	96.98%
Total Investments in Bonds			86 627 284.28	88 949 281.56	96.98%
Total transferable securities admitted to an official exchange listing			86 627 284.28	88 949 281.56	96.98%
Total Investments			86 627 284.28	88 949 281.56	96.98%

(LF) Target Maturity Bond Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Belgium	4.02%
Cyprus	8.84%
France	18.32%
Germany	0.58%
Greece	34.24%
Italy	6.08%
Luxembourg	0.67%
Netherlands	2.36%
Portugal	1.13%
Romania	5.29%
Spain	4.38%
Sweden	1.76%
United Kingdom	4.12%
Usa	8.21%
Total	100.00%

By industry groups	
Auto Manufacturers	4.12%
Auto Parts&Equipment	0.80%
Banks	76.86%
Diversified Finan Serv	5.22%
Electric	2.53%
Electrical Compo&Equip	3.11%
Iron/Steel	0.67%
Oil&Gas	1.39%
Sovereign	5.30%
Total	100.00%

(LF) Target Maturity II Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 400 000	BANCA MONTE DEI PASCHI S 2/3/2026 6.75% VARIABLE	1 423 200.00	1 407 154.00	0.95%
EUR	5 000 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	4 781 800.00	4 939 750.00	3.33%
EUR	4 000 000	BANCO BILBAO VIZCAYA ARG 26/11/2025 1.75% FIXED	3 887 730.00	3 968 880.00	2.68%
EUR	4 000 000	BANCO COMERC PORTUGUES 12/2/2027 1.125% VARIABLE	3 798 610.00	3 925 160.00	2.65%
EUR	4 200 000	BANCO COMERC PORTUGUES 2/10/2026 5.625% VARIABLE	4 291 300.00	4 278 246.00	2.88%
EUR	4 000 000	BANCO DE SABADELL SA 11/3/2027 1.125% VARIABLE	3 819 615.80	3 921 600.00	2.64%
EUR	5 000 000	BANK OF AMERICA CORP 27/10/2026 1.949% VARIABLE	4 867 250.00	4 958 550.00	3.34%
EUR	3 000 000	BANQUE FED CRED MUTUEL 19/1/2026 1.625% FIXED	2 905 170.00	2 967 060.00	2.00%
EUR	4 000 000	BARCLAYS PLC 31/1/2027 2.885% VARIABLE	3 940 829.00	4 002 160.00	2.70%
EUR	4 000 000	BELFIUS BANK SA/NV 13/2/2026 0.375% FIXED	3 782 820.00	3 896 440.00	2.63%
EUR	2 000 000	BPCE SA 17/4/2026 3.625% FIXED	1 999 370.00	2 019 380.00	1.36%
EUR	1 200 000	BUONI ORDINARI DEL TES 31/1/2025 0% ZERO COUPON	1 180 675.46	1 197 384.00	0.81%
EUR	1 000 000	BUONI POLIENNALI DEL TES 28/1/2026 3.2% FIXED	997 310.00	1 008 470.00	0.68%
EUR	3 000 000	CAIXABANK SA 27/3/2026 1.125% FIXED	2 864 320.00	2 945 280.00	1.99%
EUR	2 000 000	CASSA DEPOSITI E PRESTITI 7/2/2026 1.875% FIXED	1 939 825.00	1 984 060.00	1.34%
EUR	3 500 000	COCA-COLA HBC FINANCE BV 23/9/2025 2.75% FIXED	3 453 917.00	3 501 365.00	2.36%
EUR	3 700 000	DEUTSCHE BANK AG 17/2/2027 0.75% VARIABLE	3 502 370.00	3 606 427.00	2.43%
EUR	2 500 000	FORD MOTOR CREDIT CO LLC 17/2/2026 2.386% FIXED	2 437 832.00	2 477 625.00	1.67%
EUR	1 300 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33% FIXED	1 268 459.00	1 292 902.00	0.87%
EUR	2 000 000	HUNGARY 28/4/2026 1.125% FIXED	1 905 400.00	1 947 380.00	1.31%
EUR	6 000 000	INTESA SANPAOLO SPA 24/2/2026 0.625% FIXED	5 664 355.20	5 849 280.00	3.94%
EUR	4 200 000	JEFFERIES FIN GROUP INC 16/4/2026 3.875% FIXED	4 196 772.00	4 242 084.00	2.86%
EUR	5 500 000	JPMORGAN CHASE & CO 11/3/2027 1.09% VARIABLE	5 249 620.00	5 386 975.00	3.63%
EUR	5 000 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375% FIXED	4 882 050.00	4 978 450.00	3.36%
EUR	1 500 000	MEDIOBANCA DI CREDITO FIN 15/1/2026 0.875% FIXED	1 426 655.14	1 469 775.00	0.99%
EUR	3 800 000	MORGAN STANLEY 23/10/2026 1.342% VARIABLE	3 672 158.00	3 754 058.00	2.53%
EUR	600 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	571 350.00	589 968.00	0.40%
EUR	5 552 000	NATIONAL BANK GREECE SA 8/10/2026 2.75% VARIABLE	5 453 486.00	5 541 062.56	3.73%
EUR	4 500 000	NATWEST MARKETS PLC 12/11/2025 0.125% FIXED	4 266 215.00	4 403 610.00	2.97%
EUR	9 600 000	PIRAEUS BANK SA 28/1/2027 8.25% VARIABLE	10 258 464.00	10 167 840.00	6.85%
EUR	8 580 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	8 574 612.67	8 600 763.60	5.80%
EUR	1 500 000	RAIFFEISEN BANK INTL 26/1/2027 4.75% VARIABLE	1 511 130.00	1 529 295.00	1.03%
EUR	5 000 000	ROMANIA 26/2/2026 2.75% FIXED	4 903 057.00	4 964 000.00	3.35%
EUR	2 500 000	SANTAN CONSUMER FINANCE 23/2/2026 0% FIXED	2 340 915.00	2 423 850.00	1.63%
EUR	6 000 000	SOCIETE GENERALE 17/11/2026 0.125% VARIABLE	5 687 865.00	5 854 440.00	3.95%
EUR	4 000 000	UNICREDIT SPA 19/1/2026 0.325% FIXED	3 779 900.00	3 905 800.00	2.63%
EUR	2 000 000	VOLKSWAGEN INTL FIN NV 15/11/2025 4.125% FIXED	2 005 400.00	2 018 760.00	1.36%
EUR	4 000 000	WELLS FARGO & COMPANY 27/4/2026 2% FIXED	3 871 250.00	3 959 320.00	2.67%
EUR	3 000 000	WESTPAC SEC NZ/LONDON 24/3/2026 1.099% FIXED	2 853 778.00	2 929 470.00	1.97%
			140 216 836.27	142 814 074.16	96.26%
Total Investments in Bonds			140 216 836.27	142 814 074.16	96.26%
Total transferable securities admitted to an official exchange listing			140 216 836.27	142 814 074.16	96.26%
Total Investments			140 216 836.27	142 814 074.16	96.26%

(LF) Target Maturity II Bond Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Austria	1.07%
Belgium	2.73%
France	7.59%
Germany	2.52%
Greece	17.43%
Hungary	1.36%
Italy	15.24%
Netherlands	3.86%
New Zealand	2.05%
Portugal	5.74%
Romania	3.48%
Spain	9.29%
United Kingdom	9.38%
United States	18.25%
Total	100.00%

By industry groups	
Auto Manufacturers	4.05%
Banks	76.00%
Beverages	2.45%
Diversified Finan Serv	4.66%
Electric	6.02%
Oil&Gas	0.42%
Sovereign	6.40%
Total	100.00%

(LF) Target Maturity III Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	17 900 000	ALPHA BANK SA 16/6/2027 7.5% VARIABLE	19 062 970.00	19 089 276.00	9.03%
EUR	3 000 000	BANCA COMERCIALA ROMANA 19/5/2027 7.625% VARIABLE	3 164 821.00	3 156 930.00	1.49%
EUR	7 940 000	BANCA MONTE DEI PASCHI S 5/9/2027 6.75% VARIABLE	8 369 660.00	8 378 923.20	3.97%
EUR	1 000 000	BANCO COMERC PORTUGUES 12/2/2027 1.125% VARIABLE	966 950.00	981 290.00	0.46%
EUR	6 000 000	BANCO SANTANDER SA 18/10/2027 4.625% VARIABLE	6 173 200.00	6 173 400.00	2.92%
EUR	4 000 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	3 909 750.00	3 965 720.00	1.88%
EUR	2 000 000	BANK OF NOVA SCOTIA 4/9/2026 0.125% FIXED	1 886 160.00	1 918 600.00	0.91%
EUR	4 000 000	BANQUE FED CRED MUTUEL 8/6/2026 0.75% FIXED	3 839 460.00	3 882 800.00	1.84%
EUR	6 500 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	6 635 666.00	6 653 010.00	3.15%
EUR	3 330 000	EUROBANK SA 5/5/2027 2% VARIABLE	3 215 867.00	3 277 652.40	1.55%
EUR	8 000 000	HSBC HOLDINGS PLC 15/6/2027 3.019% VARIABLE	7 962 578.00	8 007 360.00	3.79%
EUR	4 000 000	HUNGARY 28/4/2026 1.125% FIXED	3 853 952.82	3 894 760.00	1.84%
EUR	1 000 000	INTESA SANPAOLO SPA 19/5/2026 4% FIXED	1 013 960.00	1 017 540.00	0.48%
EUR	5 000 000	JEFFERIES FIN GROUP INC 16/4/2026 3.875% FIXED	5 040 890.00	5 050 100.00	2.39%
EUR	1 000 000	LA BANQUE POSTALE 12/7/2026 0.25% FIXED	949 460.00	963 450.00	0.46%
EUR	2 000 000	MEDIOBANCA DI CRED FIN 13/9/2027 4.875% VARIABLE	2 062 449.00	2 065 920.00	0.98%
EUR	13 769 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	13 414 600.10	13 632 411.52	6.45%
EUR	2 520 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	2 458 378.81	2 477 865.60	1.17%
EUR	5 000 000	NOVA LJUBLJANSKA BANKA D 27/6/2027 7.125% VARIABLE	5 298 350.00	5 301 800.00	2.51%
EUR	9 640 000	OTE PLC 24/9/2026 0.875% FIXED	9 113 806.80	9 350 125.20	4.42%
EUR	5 000 000	OTP BANK NYRT 5/10/2027 6.125% VARIABLE	5 191 480.00	5 209 500.00	2.47%
EUR	1 500 000	PIRAEUS BANK SA 28/1/2027 8.25% VARIABLE	1 599 750.00	1 588 725.00	0.75%
EUR	11 545 000	PIRAEUS BANK SA 3/11/2027 3.875% VARIABLE	11 615 249.00	11 745 305.75	5.56%
EUR	10 000 000	PKO BANK POLSKI SA 12/9/2027 3.875% VARIABLE	9 995 910.00	10 050 900.00	4.76%
EUR	7 412 000	PUBLIC POWER CORP 30/3/2026 4.375% FIXED	7 426 132.00	7 429 937.04	3.52%
EUR	3 000 000	RAIFFEISEN BANK INTL 25/9/2026 0.375% FIXED	2 829 481.50	2 881 170.00	1.36%
EUR	1 000 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7% VARIABLE	1 057 300.00	1 055 140.00	0.50%
EUR	3 000 000	RCI BANQUE SA 2/10/2026 4.625% FIXED	3 056 840.00	3 065 190.00	1.45%
EUR	12 000 000	ROMANIA 27/9/2026 5% FIXED	12 313 430.00	12 288 600.00	5.82%
EUR	3 000 000	SANTANDER CONSUMER BANK 30/6/2026 4.5% FIXED	3 067 380.00	3 076 350.00	1.46%
EUR	5 000 000	SOCIETE GENERALE 28/9/2026 4.25% FIXED	5 095 270.00	5 117 800.00	2.42%
EUR	6 000 000	STANDARD CHARTERED PLC 2/7/2027 0.9% VARIABLE	5 756 200.00	5 834 520.00	2.76%
EUR	1 000 000	STORA ENSO OYJ 1/6/2026 4% FIXED	1 012 268.00	1 013 920.00	0.48%
EUR	2 000 000	UBS GROUP AG 15/6/2027 2.75% VARIABLE	1 980 654.00	1 996 800.00	0.94%
EUR	5 000 000	UBS GROUP AG 24/6/2027 1% VARIABLE	4 806 520.00	4 863 850.00	2.30%
EUR	3 000 000	VOLKSWAGEN FINANCIAL SER 10/9/2026 3.75% FIXED	3 023 220.00	3 035 280.00	1.44%
EUR	6 000 000	WELLS FARGO & COMPANY 27/4/2026 2% FIXED	5 877 690.00	5 938 980.00	2.81%
			194 097 704.03	195 430 901.71	92.49%
Total Investments in Bonds			194 097 704.03	195 430 901.71	92.49%
Total transferable securities admitted to an official exchange listing			194 097 704.03	195 430 901.71	92.49%
Total Investments			194 097 704.03	195 430 901.71	92.49%

(LF) Target Maturity III Bond Fund (continued)

Portfolio breakdown

as at December 31, 2024

By countries / by issuers	% of Net Assets
Austria	1.47%
Canada	0.98%
Cyprus	2.03%
Finland	0.52%
France	6.67%
Germany	3.14%
Greece	35.08%
Hungary	4.66%
Italy	5.87%
Poland	5.15%
Portugal	0.50%
Romania	8.44%
Slovenia	2.71%
Spain	6.56%
Switzerland	3.50%
United Kingdom	7.08%
Usa	5.64%
Total	100.00%

By industry groups	
Auto Manufacturers	3.12%
Banks	68.67%
Diversified Finan Serv	2.58%
Electric	10.78%
Oil&Gas	1.27%
Packaging&Containers	0.52%
Sovereign	8.28%
Telecommunications	4.78%
Total	100.00%

(LF) Special Purpose Profit Leaders Fund

Schedule of investments

as at December 31, 2024 (All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 000 000	ANGLO AMERICAN CAPITAL 21/9/2032 4.75% FIXED	1 079 450.00	1 071 730.00	1.56%
EUR	1 000 000	ARCELORMITTAL SA 13/12/2031 3.5% FIXED	989 840.00	983 770.00	1.43%
EUR	6 500 000	BELGIUM KINGDOM 22/10/2034 2.85% FIXED	6 478 030.00	6 434 220.00	9.34%
EUR	6 500 000	BONOS Y OBLIG DEL ESTADO 31/10/2034 3.45% FIXED	6 754 540.00	6 712 680.00	9.75%
EUR	6 500 000	BUONI POLIENNALI DEL TES 1/7/2034 3.85% FIXED	6 755 840.00	6 718 465.00	9.75%
EUR	3 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	2 996 640.00	2 980 020.00	4.33%
EUR	1 000 000	ELECTRICITE DE FRANCE SA 29/11/2033 1% FIXED	813 110.00	810 310.00	1.18%
EUR	1 000 000	ENGIE SA 6/12/2033 3.875% FIXED	1 033 460.00	1 029 730.00	1.50%
EUR	14 000 000	EUROPEAN UNION 4/12/2034 3% FIXED	14 202 860.00	14 130 620.00	20.52%
EUR	14 000 000	FRANCE (GOVT OF) 25/11/2034 3% FIXED	13 885 900.00	13 788 320.00	20.02%
EUR	6 500 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	6 622 395.00	6 581 900.00	9.56%
EUR	2 000 000	ING GROEP NV 23/5/2034 4.75% VARIABLE	2 180 140.00	2 165 500.00	3.14%
EUR	2 000 000	LA FRANCAISE DES JEUX SA 21/11/2033 3.375% FIXED	1 987 140.00	1 975 000.00	2.87%
EUR	1 000 000	NATIONAL GRID NA INC 12/9/2033 4.668% FIXED	1 082 970.00	1 076 810.00	1.56%
			66 862 315.00	66 459 075.00	96.51%
Total Investments in Bonds			66 862 315.00	66 459 075.00	96.51%
Total transferable securities admitted to an official exchange listing			66 862 315.00	66 459 075.00	96.51%
Total Investments			66 862 315.00	66 459 075.00	96.51%

Portfolio breakdown

By countries / by issuers

	% of Net Assets
Belgium	9.68%
France	26.49%
Greece	9.91%
Italy	10.10%
Luxembourg	22.74%
Netherlands	7.74%
Spain	10.10%
United Kingdom	1.62%
Usa	1.62%
Total	100.00%

By industry groups

Banks	3.25%
Beverages	4.49%
Electric	2.78%
Entertainment	2.97%
Gas	1.62%
Iron/Steel	1.48%
Mining	1.62%
Sovereign	81.79%
Total	100.00%

(LF) Target Maturity IV Bond Fund

Schedule of investments

as at December 31, 2024

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 000 000	AUSTRIAN T-BILL 30/1/2025 0% ZERO COUPON	1 980 928.75	1 995 820.00	1.29%
EUR	1 800 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	1 792 170.00	1 805 202.00	1.17%
EUR	15 000 000	BUONI ORDINARI DEL TES 14/1/2025 0% ZERO COUPON	14 970 555.83	14 987 550.00	9.69%
EUR	3 300 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	3 290 034.00	3 275 349.00	2.12%
EUR	2 000 000	EUROPEAN UNION BILL 10/1/2025 0% ZERO COUPON	1 984 386.98	1 998 760.00	1.29%
EUR	15 000 000	FRENCH DISCOUNT T-BILL 29/1/2025 0% ZERO COUPON	14 958 625.72	14 971 350.00	9.68%
EUR	500 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	516 000.00	514 895.00	0.33%
EUR	3 300 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	3 303 640.00	3 371 478.00	2.18%
EUR	2 200 000	NATIONAL BANK GREECE SA 19/11/2030 3.5% VARIABLE	2 196 696.00	2 208 448.00	1.43%
EUR	2 450 000	NATIONAL GRID NA INC 25/11/2029 3.247% FIXED	2 450 000.00	2 460 706.50	1.59%
EUR	4 200 000	NYKREDIT REALKREDIT AS 10/1/2030 3.375% FIXED	4 194 834.00	4 188 408.00	2.71%
EUR	2 000 000	SOCIETE GENERALE 13/11/2030 3.625% VARIABLE	1 998 480.00	1 995 160.00	1.29%
EUR	11 100 000	TREASURY CERTIFICATES 9/1/2025 0% ZERO COUPON	11 078 866.80	11 095 116.00	7.18%
			64 715 218.08	64 868 242.50	41.95%
Total Investments in Bonds			64 715 218.08	64 868 242.50	41.95%
Total transferable securities admitted to an official exchange listing			64 715 218.08	64 868 242.50	41.95%
Total Investments			64 715 218.08	64 868 242.50	41.95%

Portfolio breakdown

By countries / by issuers	% of Net Assets
Austria	3.08%
Belgium	17.12%
Denmark	6.46%
France	26.15%
Greece	14.45%
Italy	25.89%
Luxembourg	3.08%
Usa	3.77%
Total	100.00%

By industry groups	
Banks	20.79%
Electric	5.20%
Gas	3.79%
Oil&Gas	0.79%
Sovereign	69.43%
Total	100.00%

Notes to the financial statements

As at December 31, 2024

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at December 31, 2024, 20 sub-funds are active. The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - CNP ZOIS	11/12/2019
(LF) Equity - Global Equities Fund – Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Global Equities Fund - Postbank (BGN)	03/02/2022
(LF) Equity - Global Equities Fund - Postbank	03/02/2022
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012
(LF) Equity - Greek Equities Fund - Private Banking Class	30/01/2015

Notes to the financial statements

As at December 31, 2024 (continued)

1. General (continued)

(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Eurobank I	29/10/2019
(LF) Income Plus \$ Fund - Private Banking Class (USD)	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund - Interamerican	10/03/2020
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Absolute Return Fund - Postbank	09/03/2016
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	10/10/2014
(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	10/01/2022
(LF) Income Plus Fund € Fund - Eurobank	25/08/2008
(LF) Income Plus Fund € Fund - Eurobank I	20/09/2013
(LF) Income Plus Fund € Fund - Interamerican	28/01/2014
(LF) Income Plus Fund € Fund - Private Banking Class	14/10/2014
(LF) Income Plus Fund € Fund - Eurobank DIS	19/03/2024
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Eurobank DIS	13/01/2020
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015
(LF) Reserve Fund - Eurobank	23/09/2011
(LF) Reserve Fund - Eurobank I	20/09/2013
(LF) Reserve Fund - Interamerican	11/10/2011
(LF) Reserve Fund - Private Banking Class	15/10/2014
(LF) Global Bond Fund - CNP ZOIS	11/12/2019
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Global Bond Fund - Interamerican	05/04/2022
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013

Notes to the financial statements

As at December 31, 2024 (continued)

1. General (continued)

(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Eurobank DIS	17/02/2020
(LF) Greek Corporate Bond Fund - Private Banking Class	10/10/2014
(LF) Greek Corporate Bond Fund - Private Banking DIS	24/04/2015
(LF) High Yield A List Fund - Eurobank	08/01/2020
(LF) High Yield A List Fund - Eurobank I	09/10/2019
(LF) High Yield A List Fund - Private Banking Class	10/09/2019
(LF) High Yield A List Fund - Private Banking DIS	04/11/2019
(LF) High Yield A List Fund - Eurobank DIS	10/01/2022
(LF) Special Purpose Best Performers VI Fund - Eurobank I	17/03/2015
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	16/10/2018
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	20/02/2019
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	14/05/2019
(LF) Target Maturity Bond Fund - Eurobank DIS	20/03/2024
(LF) Target Maturity Bond Fund - Postbank DIS	20/03/2024
(LF) Target Maturity II Bond Fund - Private Banking	20/03/2024
(LF) Target Maturity II Bond Fund - Eurobank	20/03/2024
(LF) Target Maturity III Bond Fund - Eurobank	10/06/2024
(LF) Special Purpose Profit Leaders Fund - Eurobank	09/09/2024
(LF) Target Maturity IV Bond Fund - Eurobank DIS	01/10/2024

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The financial statements have been prepared on a going concern basis, except for (LF) Special Purpose Best Performance VI will be liquidated at May 6, 2025 following the maturity of its investment strategy.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund	USD
(LF) Absolute Return Fund	EUR

Notes to the financial statements

As at December 31, 2024 (continued)

2. Summary of significant accounting policies (continued)

a) Basis of presentation of the financial statements (continued)

(LF) Equity - Flexi Allocation Greece Fund	EUR
(LF) Income Plus € Fund	EUR
(LF) Greek Government Bond Fund	EUR
(LF) High Yield A List Fund	EUR
(LF) Reserve Fund	EUR
(LF) Global Bond Fund	EUR
(LF) Greek Corporate Bond Fund	EUR
(LF) Special Purpose Best Performers VI Fund	EUR
(LF) Special Purpose Equity Formula Index I Fund	EUR
(LF) Special Purpose Equity Formula Index II Fund	EUR
(LF) Special Purpose Equity Formula Index III Fund	EUR
(LF) Target Maturity Bond Fund	EUR
(LF) Target Maturity II Bond Fund	EUR
(LF) Target Maturity III Bond Fund	EUR
(LF) Special Purpose Profit Leaders Fund	EUR
(LF) Target Maturity IV Bond Fund	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

Notes to the financial statements

As at December 31, 2024 (continued)

2. Summary of significant accounting policies (continued)

b) Security Valuation (continued)

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

c) Foreign currency translation

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at December 31, 2024 relating to EUR are:

1 EUR = 1.9558 BGN
1 EUR = 0.9412 CHF
1 EUR = 7.4578 DKK
1 EUR = 0.82918 GBP
1 EUR = 163.06 JPY
1 EUR = 4.9743 RON
1 EUR = 36.7372 TRY
1 EUR = 1.0389 USD

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

f) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts.

Notes to the financial statements

As at December 31, 2024 (continued)

2. Summary of significant accounting policies (continued)

f) Valuation of option contracts (continued)

The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings “Net realised gain/(loss) on financial futures and options” and “Change in net unrealised appreciation/(depreciation) on financial futures and options.”

g) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/(depreciation) on financial futures and options”.

Notes to the financial statements

As at December 31, 2024 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of financial futures contracts (continued)

Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

h) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- ✓ Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model's convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options' complexity;
- ✓ Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- ✓ The models and parameters used for the valuation are audited and validated by the swap counterparty's risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Fund Management Company S.A.

i) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

j) Cash Sub-Funds: cash and time deposits

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

Notes to the financial statements

As at December 31, 2024 (continued)

2. Summary of significant accounting policies (continued)

j) Cash Funds : cash and time deposits (continued)

(LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN EUR	Current account	48.16
EUROBANK GREECE CASH IN USD	Current account	27 121.42
MARGIN EUROBANK GREECE IN USD	Current account	173 313.42
EUROBANK LUXEMBOURG CASH IN EUR	Current account	2 251.94
EUROBANK LUXEMBOURG CASH IN USD	Current account	192 777.49
		<hr/> 395 512.43

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Income Plus € Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
MARGIN EUROBANK GREECE IN EUR	Current account	9 636 901.39
EUROBANK GREECE CASH IN EUR	Current account	1 695 396.47
EUROBANK LUXEMBOURG CASH IN EUR	Current account	2 218 133.10
BANCO BILBAO VIZCAYA ARGENTA T/D IN EUR	30/12/2024-07/01/2025	12 000 000.00
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	30/12/2024-03/01/2025	40 000 000.00
		<hr/> 65 550 430.96

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Reserve Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	88 262.85
EUROBANK GREECE CASH IN EUR	Current account	323 998.69
EUROBANK LUXEMBOURG CASH IN EUR	Current account	173 364.26
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	30/12/2024-07/01/2025	5 000 000.00
		<hr/> 5 585 625.80

k) Other Sub-Funds : cash and time deposits

(LF) Target Maturity IV Bond Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EURO	Current account	7 892 916.74
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	24 695.03
BANCO SANTANDER SA T/D IN EUR	02/12/2024-14/01/2025	23 000 000.00
BANCO BILBAO VIZCAYA ARGENTA T/D IN EUR	26/11/2024-17/01/2025	25 300 000.00
LANDESBANK BADEN-WUERTTEMBERG T/D IN EUR	27/11/2024-17/01/2025	23 900 000.00
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	27/12/2024-02/01/2025	12 500 000.00
		<hr/> 92 617 611.77

Notes to the financial statements

As at December 31, 2024 (continued)

2. Summary of significant accounting policies (continued)

l) Swing pricing

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

Any performance fee will be charged on the basis of the un-swung NAV.

The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund's net assets. If this activity exceeds a pre-defined threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage.

The swing pricing is applied across all Sub-Funds.

As at December 31, 2024, no swing price adjustment was made.

Notes to the financial statements

As at December 31, 2024 (continued)

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at December 31, 2024, the following effective rates are applicable per annum:

(LF) Equity - Global Equities Fund - CNP ZOIS	1.00%
(LF) Equity - Global Equities Fund - Eurobank	2.00%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2.00%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2.00%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2.00%
(LF) Equity - Global Equities Fund - Postbank (BGN)	2.00%
(LF) Equity - Global Equities Fund - Postbank	2.00%
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%
(LF) Equity - Greek Equities Fund - Private Banking	2.50%
(LF) Income Plus \$ Fund - Eurobank	0.75%
(LF) Income Plus \$ Fund - Eurobank I	0.20%
(LF) Income Plus \$ Fund - Private Banking Class	0.75%
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.65%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Absolute Return Fund - Postbank	1.00%
(LF) Absolute Return Fund - Interamerican	1.00%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	1.75%
(LF) Income Plus € Fund - Eurobank	0.75%
(LF) Income Plus € Fund - Eurobank I	0.40%
(LF) Income Plus € Fund - Eurobank DIS	0.75% (A)
(LF) Income Plus € Fund - Interamerican	0.50%
(LF) Income Plus € Fund - Private Banking Class	0.75%
(LF) Greek Government Bond Fund - Eurobank	1.50%
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.50%
(LF) Greek Government Bond Fund - Private Banking DIS	1.50%

Notes to the financial statements

As at December 31, 2024 (continued)

3. Management fees and performance fees (continued)

LF) Greek Government Bond Fund - Eurobank DIS	1.50%
(LF) Reserve Fund - Eurobank	0.50%
(LF) Reserve Fund - Eurobank I	0.10%
(LF) Reserve Fund - Interamerican	0.50%
(LF) Reserve Fund - Private Banking Class	0.50%
(LF) Global Bond Fund - CNP ZOIS	0.40%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Global Bond Fund - Interamerican	0.80%
(LF) Greek Corporate Bond Fund - Eurobank	1.25%
(LF) Greek Corporate Bond Fund - Eurobank I	0.50%
(LF) Greek Corporate Bond Fund - Eurobank DIS	1.25%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25%
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25%
(LF) Special Purpose Best Performers VI Fund - Eurobank I	0.00% (B)
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	0.00% (B)
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	0.00% (B)
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	0.00% (B)
(LF) High Yield A List Fund - Private Banking	1.00%
(LF) High Yield A List Fund - Private Banking DIS	1.00%
(LF) High Yield A List Fund - Eurobank	1.00%
(LF) High Yield A List Fund - Eurobank I	0.50% (C)
(LF) High Yield A List Fund - Eurobank DIS	1.00%
(LF) Target Maturity Bond Fund - Eurobank DIS	1.00% (D)
(LF) Target Maturity Bond Fund - Postbank DIS	1.00% (D)
(LF) Target Maturity II Bond Fund - Private Banking	0.90% (E)
(LF) Target Maturity II Bond Fund - Eurobank	0.90% (E)
(LF) Target Maturity III Bond Fund - Eurobank	0.90% (F)
(LF) Special Purpose Profit Leaders Fund - Eurobank	1.00% (G)
(LF) Target Maturity IV Bond Fund – Eurobank DIS	0.00%

(A) from March, 19th 2024

(B) Eurobank Fund Management Company (Luxembourg) S.A. has decided to waive the management fees from January 1st, 2022

(C) 0.01% until January 31st, 2024 ; 0.50% from February 1st 2024

(D) 0.00% from March 20th, 2024 to June, 2nd 2024 ; 1.00% from June 3rd 2024

Notes to the financial statements

As at December 31, 2024 (continued)

3. Management fees and performance fees (continued)

(E) 0.00% from March 20th, 2024 to June, 2nd 2024 ; 0.90% from June 3rd 2024

(F) 0.00% from June 10th, 2024 to September 8th, 2024 ; 0.90% from September 9th, 2024

(G) 0.00% from September 9th, 2024 to December 22nd, 2024 ; 0.90% from December 23rd, 2024

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by $(1 + \text{the Benchmark})$. The Benchmark is based on the calculated Weighted

Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by $(1 + \text{the hurdle rate})$.

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended December 31, 2024 a performance fee of:

- ✓ EUR 155 735.01 for (LF) Absolute Return Fund - Eurobank class
- ✓ EUR 3 616.92 for (LF) Absolute Return Fund - Eurobank I class
- ✓ EUR 422.93 for (LF) Absolute Return Fund - Interamerican class
- ✓ EUR 5 104.26 for (LF) Absolute Return Fund - Private Banking class

Notes to the financial statements

As at December 31, 2024 (continued)

3. Management fees and performance fees (continued)

- EUR 972.62 for (LF) Absolute Return Fund - Postbank class

EUR 165 851.77 for (LF) Absolute Return Fund

For the year ended December 31, 2024 a performance fee of:

- EUR 8 021.40 for (LF) High Yield A List Fund - Eurobank class
- EUR 19 555.75 for (LF) High Yield A List Fund - Eurobank I class
- EUR 6 681.70 for (LF) High Yield A List Fund - Private Banking class
- EUR 2 176.49 (LF) High Yield A List Fund - Private Banking DIS
- EUR 7 958.23 for (LF) High Yield A List Fund - Eurobank DIS class

EUR 44 393.57 for (LF) High Yield A List Fund

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the distributors

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

5. Administrative fees

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

Notes to the financial statements

As at December 31, 2024 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at December 31,

a) Financial Futures Contracts

(LF) Equity - Global Equities Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
USD	10	S&P500 EMINI FUTURE MARCH 2025	Eurobank	2 856 747.52	-1 949.18
USD	8	NIKKEI 225 (CME) MARCH 2025	Eurobank	1 520 261.82	-9 818.07
					-11 767.25
EUR	40	EURO STOXX 50 MARCH 2025	Eurobank	1 952 400.00	-42 650.00
					-42 650.00
				Total	-54 417.25

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 1 995 863.74.

(LF) Equity - Greek Equities Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	270	FTSE/ATHENS 25 JANUARY 2025	Eurobank	1 923 480.00	21 537.18
					21 537.18

(LF) Income Plus \$ Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
USD	15	US 5 YEAR NOTE (CBT) MARCH 2025	Eurobank	1 594 570.32	-13 007.81
					-13 007.81

At year-end/period, the collateral held at broker is composed of securities pledge with the counterparty Eurobank and amounted to USD 173 313.42.

(LF) Absolute Return Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	90	EURO-BOBL FUTURE MARCH 2025	Eurobank	10 607 400.00	-3 500.00
					-3 500.00
USD	40	US 2YR NOTE (CBT) MARCH 2025	Eurobank	7 916 426.07	-11 430.32
USD	159	EURO FX CURR FUT MARCH 2025	Eurobank	19 874 043.46	-331 317.98
					-342 748.30
				Total	-346 248.30

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 879 248.14.

Notes to the financial statements

As at December 31, 2024 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

a) Financial Futures Contracts (continued)

(LF) Income Plus € Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
EUR	-330	EURO-OAT FUTURE MARCH 2025	Eurobank	-40 722 000.00	855 700.00
EUR	-335	EURO-BTP FUTURE MARCH 2025	Eurobank	-40 193 300.00	851 550.00
EUR	340	EURO-BOBL FUTURE MARCH 2025	Eurobank	40 072 400.00	-173 900.00
EUR	-150	EURO-BUXL 30Y BND MARCH 2025	Eurobank	-19 902 000.00	1 229 600.00
EUR	370	EURO-BUND FUTURE MARCH 2025	Eurobank	49 372 800.00	-652 700.00
					2 110 250.00

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 9 636 901.39.

(LF) Greek Government Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	27	EURO-BTP FUTURE MARCH 2025	Eurobank	3 239 460.00	-74 940.00
EUR	25	EURO-BOBL FUTURE MARCH 2025	Eurobank	2 946 500.00	-31 500.00
EUR	14	EURO-BUND FUTURE MARCH 2025	Eurobank	1 868 160.00	-31 940.00
					-138 380.00

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 485 200.2.

(LF) Reserve Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	60	EURO-SCHATZ FUTURE MARCH 2025	Eurobank	6 419 100.00	-19 850.00
					-19 850.00

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 88 262.85.

(LF) Global Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	145	EURO-BOBL FUTURE MARCH 2025	Eurobank	17 089 700.00	-100 250.00
EUR	40	EURO-BUND FUTURE MARCH 2025	Eurobank	5 337 600.00	-100 700.00
					-200 950.00

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 1 482 497.33.

Notes to the financial statements

As at December 31, 2024 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

a) Financial Futures Contracts (continued)

(LF) Greek Corporate Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	-10	EURO-BUXL 30 YEARS BOND MARCH 2025	Eurobank	-1 326 800.00	79 200.00
					79 200.00

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank

b) Financial Swaps Contracts

(LF) Special Purpose Best Performers VI Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	400 000	06/05/2025	of 20 shares of Blue Chips from OECD countries and various Pay EURIBOR 3 Months plus 0.95% Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors	JP Morgan	200 000.00	103 299.40
EUR	184 000	06/05/2025	Pay EURIBOR 3 Months plus 0.95%	Societe General	36 400.00	45 411.20
					236 400.00	148 710.60

(LF) Special Purpose Equity Formula Index I Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	116 000	15/12/2028	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 0.675%	Barclays	20 000.00	21 713.00
					20 000.00	21 713.00

(LF) Special Purpose Equity Formula Index II Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	175 000	11/04/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.19%	Eurobank SA	30 000.00	26 029.47
					30 000.00	26 029.47

(LF) Special Purpose Equity Formula Index III Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	100 000	26/06/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.23%	Eurobank SA	31 000.00	14 349.73
					31 000.00	14 349.73

Notes to the financial statements
As at December 31, 2024 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

b) Financial Swaps Contracts (continued)

(LF) Special Purpose Profit Leader Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised loss EUR
EUR	70 850 000	29/12/2031	Receive part of the positive performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index Pay 1.618% of Notional Amount, annual 30/360	Goldman Sachs	-1 680 000.00	-1 615 245.39
					-1 680 000.00	-1 615 245.39

Notes to the financial statements

As at December 31, 2024 (continued)

8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

10. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.1024€/unit. The dividend of EUR 150 394.25 has been deducted from the Net Asset Value of March 27, 2024 and has been paid on April 3, 2024

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1487€/unit. The dividend of EUR 6 966.45 has been deducted from the Net Asset Value of March 27, 2024 and has been paid on April 3, 2024

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0655€/unit. The dividend of EUR 5 623.97 has been deducted from the Net Asset Value of March 27, 2024 and has been paid on April 3, 2024

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0685€/unit. The dividend of EUR 19 178.41 has been deducted from the Net Asset Value of March 27, 2024 and has been paid on April 3, 2024

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0081€/unit. The dividend of EUR 36 688.17 has been deducted from the Net Asset Value of March 27, 2024 and has been paid on April 3, 2024

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0963€/unit. The dividend of EUR 140 268.07 has been deducted from the Net Asset Value of June 27, 2024 and has been paid on July 2, 2024

Notes to the financial statements

As at December 31, 2024 (continued)

10. Distribution (continued)

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1378€/unit. The dividend of EUR 6 108.28 has been deducted from the Net Asset Value of June 27, 2024 and has been paid on July 2, 2024

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0612€/unit. The dividend of EUR 4 484.40 has been deducted from the Net Asset Value of June 27, 2024 and has been paid on July 2, 2024

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0640€/unit. The dividend of EUR 18 280.38 has been deducted from the Net Asset Value of June 27, 2024 and has been paid on July 2, 2024

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0078€/unit. The dividend of EUR 31 264.20 has been deducted from the Net Asset Value of June 27, 2024 and has been paid on July 2, 2024

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0940€/unit. The dividend of EUR 138 004.63 has been deducted from the Net Asset Value of September 25, 2024 and has been paid on September 30, 2024

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1324€/unit. The dividend of EUR 6 348.13 has been deducted from the Net Asset Value of September 25, 2024 and has been paid on September 30, 2024

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0599€/unit. The dividend of EUR 4 179.11 has been deducted from the Net Asset Value of September 25, 2024 and has been paid on September 30, 2024

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0626€/unit. The dividend of EUR 17 319.38 has been deducted from the Net Asset Value of September 25, 2024 and has been paid on September 30, 2024

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0075€/unit. The dividend of EUR 28 766.93 has been deducted from the Net Asset Value of September 25, 2024 and has been paid on September 30, 2024

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0874€/unit. The dividend of EUR 125 638.10 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

- (LF) Greek Corporate Bond Fund - Eurobank DIS the amount of 0.4571€/unit. The dividend of EUR 2 122 775.66 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1254€/unit. The dividend of EUR 6 012.51 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

Notes to the financial statements

As at December 31, 2024 (continued)

10. Distribution (continued)

- (LF) Greek Government Bond Fund - Eurobank DIS the amount of 0.6892€/unit. The dividend of EUR 20 109.89 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0556€/unit. The dividend of EUR 2 785.84 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0581€/unit. The dividend of EUR 15 903.58 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0072€/unit. The dividend of EUR 26 681.83 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

- (LF) Income Plus € Fund - Eurobank DIS the amount of 0.0396€/unit. The dividend of EUR 2 953 161.18 has been deducted from the Net Asset Value of December 16, 2024 and has been paid on December 23, 2024

11. Other Expenses

The following Sub-Funds' Other Expenses are above 10% of the total expenses. They represent:

- ✓ In (LF) Special Purpose Best Performers III Fund a total amount of EUR 2 265.02
- ✓ In (LF) Special Purpose Best Performers IV Fund a total amount of EUR 7 030.10
- ✓ In (LF) Special Purpose Best Performers V Fund a total amount of EUR 7 471.40
- ✓ In (LF) Special Purpose Equity Formula Index I Fund a total amount of EUR 1 238.82
- ✓ In (LF) Special Purpose Equity Formula Index II Fund a total amount of EUR 1 166.24
- ✓ In (LF) Special Purpose Equity Formula Index III Fund a total amount of EUR 1 434.28

Notes to the financial statements

As at December 31, 2024 (continued)

12. Events during the year

2024 has been a year of significant transitions in both monetary policy and geopolitics. The Federal Reserve announced its first interest rate cut since the pandemic recovery, reducing the Fed Funds Rate by 50bps in September. The European Central Bank delivered four consecutive cuts of 25bps each. Most notably, in March, the Bank of Japan made a historic move by implementing its first interest rate hike in 17 years. A further hike by the BoJ at the end of July triggered a broad sell-off in risk assets, driven by the unwinding of yen carry trades. On the geopolitical front, the defining event was Donald Trump's election victory, which fuelled a surge in US equities and the US Dollar as markets anticipated policy shifts.

- ✓ The following sub-funds have been launched during the year :
 - (LF) Target Maturity Bond Fund has been launched as of March 20, 2024.
 - (LF) Target Maturity II Bond Fund has been launched as of March 20, 2024.
 - (LF) Target Maturity III Bond Fund has been launched as of June 10, 2024.
 - (LF) Special Purpose Profit Leaders Fund has been launched as of September 9, 2024.
 - (LF) Target Maturity IV Bond Fund has been launched as of October 1, 2024.
- ✓ The Board of Directors of the Management Company has decided to liquidate the following sub-funds following to the maturity of his investment strategy:
 - (LF) Special Purpose Best Performance II on January 1, 2024
 - (LF) Special Purpose Best Performance III on May 14, 2024
 - (LF) Special Purpose Best Performance IV on July 17, 2024
 - (LF) Special Purpose Best Performance V December 12, 2024

13. Subsequent events

The Sub-Fund (LF) Target Maturity V Bond Fund has been launched as of January 20, 2025.

The sub-fund (LF) Special Purpose Best Performance VI will be liquidated at May 6, 2025 following the maturity of its investment strategy.

14. SFDR disclosure

All the sub-funds are under article 6 of the regulation (EU) 2019/2088. The Article 6 Sub funds do not promote environmental or social characteristics and have no sustainable investment objectives. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities. These funds also do not consider principle adverse impacts.

15. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

Unaudited information

1. Remuneration policy UCITS V

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short), a public limited company ("société anonyme") belonging to Eurobank Ergasias S.A. group and organized under chapter 15 of the 2010 Law amended by UCITS V. Its initial share capital amounts to EUR 1 200 000. The assets of the Fund are segregated from those of the Management Company.

The Management Company was incorporated on 22 March 2006 for an unlimited period of time with the purpose of managing UCITS. The Management Company currently manages (LF), (LF) Fund of Funds and (TLF). Its Articles of Incorporation were published in the Mémorial C of 10 April 2006 and amendments thereto were published in the Mémorial C of 19 August 2006 and of 23 October 2012.

The Management Company or its appointed agents may carry out administrative, management and marketing functions on behalf of the Fund and the Unitholders, including the purchase, sale and exchange of securities, and it may exercise all rights directly or indirectly related to the Fund's assets.

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the funds managed.

The remuneration policy reflects the Management Company's objectives for good corporate governance as well as sustained and long-term value creation for the Unitholders. The remuneration policy has been designed and implemented to:

- Support actively the achievement of the Management Company's strategy and objectives;
- Support the competitiveness of the Management Company in the markets it operates;
- Be able to attract, develop and retain high-performing and motivated employees; and
- Address any situations of conflicts of interest. For that purpose, the Management Company has implemented and maintains an adequate management of conflicts of interest policy.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package. Moreover, the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the Fund in order to ensure that the assessment process is based on the longer-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the Board of Directors of the Management Company. The details of the remuneration policy can be found on the website of the Management Company (www.eurobankfmc.lu). A paper copy of the remuneration policy will be made available free of charge upon request.

Unaudited information (continued)

1. Remuneration policy UCITS V (continued)

For the period from January 1, 2024 to December 31, 2024 and for avoidance of doubt, the data mentioned below relates to the remuneration of the employees of the Management Company paid by the Company and not by the Funds under Management.

Average of employees of the Management Company	Fixed Remuneration in EUR	Variable Remuneration in EUR
3	396 620	N/A

2. Disclosure of remuneration of delegates

The total Management Company's remuneration (only staff that provided services for more than three months during the fiscal year 2024 are included), amounted to €3 263 737.94 and the active staff as of December 31, 2024, amounted to 40 people.

Fixed remuneration is gender-neutral, permanent, based on predetermined criteria, transparent, non-optional and irrevocable. It reflects the educational level, experience, the importance of the position in the labor market, the level of expertise and skills and the operational requirements of each position. It concerns salaries, allowances, imputed income from the use of a company car and employer contributions to the group pension plan of the Management Company.

Variable remuneration is provided as a reward for the individual performance of the employee in combination with the collective performance of the Company and is in accordance with the principles described in the Remuneration Policy. The Company can provide guaranteed variable remuneration, incentive programs, retention programs and optional retirement benefits.

Remuneration broken down by category of employees or other staff members, as referred to in Article 14a (3) of Directive 91/2014, is as follows:

Staff category	FIXED REMUNERATION	VARIABLE REMUNARATION
Senior management	897 088.26	191 000.00
Risk takers	1 268 674.91	138 800.00
Control functions	90 143.05	5 000.00
Support Functions	640 831.72	32 200.00
Total	2 896 737.94	367 000.00

Unaudited information (continued)

2. Disclosure of remuneration of delegates (continued)

The total above-mentioned remuneration is not reimbursed to the mutual funds but only to the Management Company.

The implementation of the Remuneration Policy was assessed by the Management Company's internal audit unit and, as reflected in the audit memorandum of 31.12.2024, the result was satisfactory without any relevant findings.

The Board of Directors, on its resolution dated 24.12.2024, approved the Remuneration Policy revision. The revision was made to comply with the Remuneration Policy of Eurobank S.A..

The remuneration policy of the Management Company (which includes, inter alia, a detailed description of the way in which wages and benefits are being calculated, as long as the approval process) is available on the Management Company's official website www.eurobankam.gr.

3. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

Unaudited information (to be continued)

4. Value at Risk (VaR)

The Board of the management company has decided to adopt the VAR approach for all the sub-funds in order to calculate and monitor the global exposure. The figures for the year ended December 31, 2024 are included in the table below :

Sub-fund Name	Global Exposure Method	Current Internal Var Limit	Lowest Var Utilization (regulator y limit)	Highest Var Utilization (regulator y limit)	Average Var Utilization (regulator y limit)	RISK_BMK	Type of Model	Confidence Level	Holdin g Period	Observ ation Period	Leverag e Method	Leverag e Limit	Average Leverage
Absolute Return Funds													
Balanced Funds													
(U) ABSOLUTE RETURN FUND	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	1.24%	2.21%	1.79%	1 MONTH ABSOLUTE VAR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of National	300%	21.02%
Bond Funds													
(U) FLEXI ALLOCATION GREECE FUND	Relative Var	160% of Benchmark Var	36.63%	47.11%	41.72%	60% ATHENS STOCK EXCHANGE INDEX + 40% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	170%	0.16%
(U) GLOBAL BOND FUND	Relative Var	175% of Benchmark Var	34.76%	57.11%	44.02%	70% MERILL LYNCH EMU BROAD MARKET INDEX 3.5 YEARS + 30% MERILL LYNCH US TREASURES 3.5 YR	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	6.87%
(U) GREEK CORPORATE BOND FUND	Relative Var	175% of Benchmark Var	37.51%	63.38%	46.06%	80% HELLENIC CORPORATE BOND INDEX - TOTAL RETURN + 20% ML GREEK GOVERNMENT ALL MATURIT	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	1.87%
(U) GREEK GOVERNMENT BOND FUND	Relative Var	175% of Benchmark Var	38.01%	67.28%	49.04%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	12.56%
(U) RESERVE FUND	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	1.80%	5.20%	3.25%	1 MONTH ABSOLUTE VAR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of National	100%	1.93%
(U) SPECIAL PURPOSE EQUITY FORMULA INT	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	5.24%	15.24%	8.24%	25% EURO STOXX50 + 75% EURO CREDIT INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	1.00%
(U) TARGET MATURITY BOND FUND	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	0.00%	9.38%	5.07%	1 MONTH ABSOLUTE VAR LIMIT (HED) + 10% US C INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	0.00%
(U) TARGET MATURITY II BOND FUND	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	0.00%	3.05%	1.36%	1 MONTH ABSOLUTE VAR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	0.00%
(U) TARGET MATURITY III BOND FUND	Commitment	-	-	-	-	-	-	-	-	-	Sum of National	200%	0.00%
Cash Funds													
(U) INCOME PLUS FUND	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	3.51%	9.31%	5.02%	1 MONTH ABSOLUTE VAR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of National	180%	17.81%
(U) INCOME PLUS ST FUND	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	4.21%	6.10%	4.37%	1 MONTH ABSOLUTE VAR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of National	100%	2.84%
Equity Funds													
(U) EQUITY - GLOBAL EQUITIES FUND	Relative Var	160% of Benchmark Var	45.74%	68.66%	55.36%	50% S&P 100 + 40% EURO STOXX50 + 10% Tokyo Stock Exchange	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	4.25%
(U) EQUITY - GREEK EQUITIES FUND	Relative Var	160% of Benchmark Var	44.39%	56.67%	50.64%	ATHENS STOCK EXCHANGE INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	150%	0.77%
Structured													
(U) SPECIAL PURPOSE BEST PERFORMERS VI	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	2.37%	16.24%	6.77%	25% EURO STOXX50 + 75% S&P500 + 50% THE BOKA MERILL LYNCH 20+ YEAR ALL EURO GOVERNMENT	Historical Simulation	99%	21 Days	1 Year	Sum of National	300%	87.32%
(U) SPECIAL PURPOSE EQUITY FORMULA INT	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	15.77%	86.54%	65.54%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	200%	79.12%
(U) SPECIAL PURPOSE EQUITY FORMULA INT	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	18.35%	83.23%	62.33%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	200%	87.96%
(U) SPECIAL PURPOSE EQUITY FORMULA INT	Absolute Var	1 MONTH ABSOLUTE VAR LIMIT	15.46%	86.00%	62.75%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of National	200%	76.45%