(LF) Fund of Funds

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Semi-Annual Report

June 30, 2026

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the latest annual report and the most recent semi-annual report, if published thereafter. Past performance is not necessarily an indication of future performance.

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(LF) Fund of Funds
Organisation of the Fund

Management Company
Eurobank Fund Management Company (Luxembourg) S.A.
534 Rue De Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Depositary, Administrative, Registrar, Transfer, Luxembourg Paying and Domiciliation Agent
Eurobank Private Bank Luxembourg S.A.
534 Rue De Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Investment Manager
Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme
10, Stadiou Str.,
10564 Athens
Greece

Auditor
KPMG Audit S.à.r.l.
39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Distributor
Eurobank S.A.
8, Othonos Street
10557 Athens
Greece

Lawyer
Van Campen Liem
2 rue Dicks
L-1417 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr. Agamemnon Kotrozos
Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg
Chairman of the Board of Directors

Mr. Georgios Vlachakis
Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg
Vice-Chairman of the Board of Director

Mrs. Eleni Koritsa
Vice Chairman of the Board of Directors of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece
Director

Mrs Maria Koletta
Head of Sales of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece
Director

Mr Achillefs Stogioglou
General Manager of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece
Director

Mr Aristomenis Papageorgakopoulos
Member of the Board of Directors, General Manager, Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece
Director

Dr. Dimitrios D. Thomakos
Professor of Applied Econometrics, Department of Business Administration, School of Economics and Political Science National and Kapodistrian at the University of Athens, Greece
Independent Director

Mr Andreas Zombanakis
Entrepreneur in Financial Advisory, Greece
Independent Director

Statement of Net Assets
As at June 30, 2026

	Notes	(LF) Fund of Funds Combined	(LF) Fund of Funds - Global Megatrends	(LF) Fund of Funds - Equity Blend	(LF) Fund of Funds - Global Emerging Markets	(LF) Fund of Funds - Balanced Blend Global	(LF) Fund of Funds - Next Gen Focus
Currency		**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Assets							
Securities portfolio at market value	2	1 731 415 771.40	15 199 497.17	469 548 430.07	27 283 624.84	108 288 235.28	163 973 575.31
Financial derivative instruments: options and swaps contracts	2	1 039 066.61	17 245.92	528 052.04	-	57 179.22	184 263.65
Cash at bank		48 526 847.80	843 458.38	12 380 919.55	1 920 630.40	1 612 987.50	11 641 904.66
Receivable on interest and dividends	2	44 898.98	-	-	4 526.47	-	-
Receivable on subscriptions		1 855 054.25	-	952 522.82	122 447.25	-	780 084.18
Total assets		**1 782 881 639.04**	**16 060 201.47**	**483 409 924.48**	**29 331 228.96**	**109 958 402.00**	**176 579 827.80**
Subscriptions in advance		599 625.12	2 009.98	222 769.53	83 623.39	1 750.00	189 118.40
Other payable and accrued expenses		2 543 411.73	31 346.16	853 373.13	57 000.19	149 243.89	300 396.12
Redemptions to be paid		7 487 777.80	165 500.70	2 127 543.21	5 452.13	111 336.04	224 656.60
Total liabilities		**10 630 814.65**	**198 856.84**	**3 203 685.87**	**146 075.71**	**262 329.93**	**714 171.12**
Total net assets at the end of the year/period		**1 772 250 824.39**	**15 861 344.63**	**480 206 238.61**	**29 185 153.25**	**109 696 072.07**	**175 865 656.68**
Information summary							
Units outstanding Eurobank			914 756.202	165 569 943.969	13 306 394.206	45 198 474.396	5 859 010.126
Units outstanding Eurobank (USD)			-	1 728 614.767	404 274.764	6 874 197.357	281 192.628
Units outstanding Eurobank I			-	10 361.416	7 760.653	964 303.790	4 790.544
Units outstanding Private Banking			44 349.244	502 861.029	97 538.425	2 255 993.716	23 834.726
Units outstanding Private Banking (USD)			-	25 732.281	61 322.821	359 179.689	2 080.455
Units outstanding Private Banking DIS			-	-	-	-	-
Units outstanding Interamerican			5 935.265	106 001.764	3 524 735.040	1 726 075.058	11 879.999
Units outstanding Postbank			-	3 861 207.334	1 727 230.079	1 094 933.130	84 715.549
Units outstanding Postbank (BGN)			-	-	-	-	-
Units outstanding Postbank (USD)			-	-	-	-	45 962.224
Units outstanding Group Pension				-	-	-	-
Units outstanding Z ACC			-	-	-	-	-
Net asset value per unit : Eurobank			EUR 16.4359	EUR 2.7981	EUR 1.5353	EUR 1.8738	EUR 27.847
Net asset value per unit : Eurobank (USD)			-	USD 3.1863	USD 1.749	USD 2.1336	USD 31.7522
Net asset value per unit : Eurobank I			-	EUR 3.4297	EUR 1.8599	EUR 2.0832	EUR 29.1808
Net asset value per unit : Private Banking			EUR 16.4363	EUR 2.7982	EUR 1.5361	EUR 1.8741	EUR 27.8463
Net asset value per unit : Private Banking (USD)			-	USD 3.1753	USD 1.7492	USD 2.1338	USD 31.7511
Net asset value per unit : Private Banking DIS			-	-	-	-	-
Net asset value per unit : Interamerican			EUR 16.4358	EUR 2.8296	EUR 1.5355	EUR 1.8733	EUR 28.6452
Net asset value per unit : Postbank			-	EUR 2.6619	EUR 1.4266	EUR 1.8144	EUR 28.0398
Net asset value per unit : Postbank (BGN)			-	-	-	-	-
Net asset value per unit : Postbank (USD)			-	-	-	-	USD 32.1441
Net asset value per unit : Group Pension				-	-	-	-
Net asset value per unit : Z ACC			-	-	-	-	-
Cost of securities portfolio		745 256 154.270	-	-	18 258 404.460	89 034 434.530	-

The accompanying notes form an integral part of these financial statements.

Statistics

As at June 30, 2026

		(LF) Fund of Funds - Global Megatrends	(LF) Fund of Funds - Equity Blend	(LF) Fund of Funds - Global Emerging Markets	(LF) Fund of Funds - Balanced Blend Global	(LF) Fund of Funds - Next Gen Focus
Currency		**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Total net assets at year/period ended:						
	31/12/2024	22 538 321.29	270 857 990.35	16 839 363.07	129 259 977.46	111 918 163.08
	31/12/2025	15 376 714.42	407 232 473.26	19 782 087.00	109 959 120.05	143 065 546.96
	30/06/2026	15 861 344.63	480 206 238.61	29 185 153.25	109 696 072.07	175 865 656.68
N.A.V. per unit at year/period ended "Eurobank" unit :						
	31/12/2024	EUR 13.3329	EUR 2.4524	EUR 1.1179	EUR 1.7048	EUR 22.8609
	31/12/2025	EUR 13.8147	EUR 2.4952	EUR 1.2055	EUR 1.7406	EUR 23.5868
	30/06/2026	EUR 16.4359	EUR 2.7981	EUR 1.5353	EUR 1.8738	EUR 27.847
N.A.V. per unit at year/period ended "Eurobank (USD)" unit :						
	31/12/2024	-	USD 2.5463	USD 1.1611	USD 1.7700	USD 23.7675
	31/12/2025	-	USD 2.9301	USD 1.4161	USD 2.0439	USD 27.7348
	30/06/2026	-	USD 3.1863	USD 1.749	USD 2.1336	USD 31.7522
N.A.V. per unit at year/period ended "Eurobank I" unit :						
	31/12/2024	-	EUR 2.9514	EUR 1.3337	EUR 1.8775	EUR 23.5916
	31/12/2025	-	EUR 3.0399	EUR 1.453	EUR 1.929	EUR 24.5911
	30/06/2026	-	EUR 3.4297	EUR 1.8599	EUR 2.0832	EUR 29.1808
N.A.V. per unit at year/period ended "Private Banking" unit :						
	31/12/2024	EUR 13.3331	EUR 2.4525	EUR 1.1185	EUR 1.7050	EUR 22.8599
	31/12/2025	EUR 13.815	EUR 2.4953	EUR 1.2061	EUR 1.7408	EUR 23.5861
	30/06/2026	EUR 16.4363	EUR 2.7982	EUR 1.5361	EUR 1.8741	EUR 27.8463
N.A.V. per unit at year/period ended "Private Banking (USD)" unit :						
	31/12/2024	-	USD 2.5474	USD 1.1613	USD 1.7701	USD 23.7666
	31/12/2025	-	USD 2.5474	USD 1.1613	USD 1.7701	USD 23.7666
	30/06/2026	-	USD 3.1753	USD 1.7492	USD 2.1338	USD 31.7511
N.A.V. per unit at year/period ended "Interamerican" unit :						
	31/12/2024	EUR 13.333	EUR 2.4744	EUR 1.118	EUR 1.7043	EUR 23.4267
	31/12/2025	EUR 13.8147	EUR 2.5214	EUR 1.2056	EUR 1.7401	EUR 24.2321
	30/06/2026	EUR 16.4358	EUR 2.8296	EUR 1.5355	EUR 1.8733	EUR 28.6452
N.A.V. per unit at year/period ended "Postbank" unit :						
	31/12/2024	-	EUR 2.3330	EUR 1.0403	EUR 1.6507	EUR 23.0191
	31/12/2025	-	EUR 2.3737	EUR 1.1207	EUR 1.6854	EUR 23.7501
	30/06/2026	-	EUR 2.6619	EUR 1.4266	EUR 1.8144	EUR 28.0398
N.A.V. per unit at year/period ended "Postbank (USD)" unit :						
	31/12/2024	-	-	-	-	USD 24.0610
	31/12/2025	-	-	-	-	USD 28.0772
	30/06/2026	-	-	-	-	USD 32.1441

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
As at June 30, 2026 (Continued)

		(LF) Fund of Funds - Global Low	(LF) Fund of Funds - Global Medium	(LF) Fund of Funds - Global High	(LF) Fund of Funds - Balanced Blend US
Currency	**Notes**	**EUR**	**EUR**	**EUR**	**EUR**
Assets					
Securities portfolio at market value	2	361 466 494.84	164 531 080.63	38 933 858.28	30 356 742.94
Financial derivative instruments: options and swaps contracts	2	97 112.52	87 359.57	34 491.84	33 361.85
Cash at bank		9 152 739.82	5 651 953.49	1 395 834.21	1 163 009.31
Receivable on interest and dividends	2	-	-	-	-
Receivable on subscriptions		-	-	-	-
Total assets		**370 716 347.18**	**170 270 393.69**	**40 364 184.33**	**31 553 114.10**
Subscriptions in advance		679.99	46 058.32	856.22	52 759.29
Other payable and accrued expenses		333 314.64	188 590.48	51 275.84	44 185.00
Redemptions to be paid		1 987 117.87	222 374.47	10 382.50	38 564.15
		2 321 112.50	**457 023.27**	**62 514.56**	**135 508.44**
Total net assets at the end of the year/period		**368 395 234.68**	**169 813 370.42**	**40 301 669.77**	**31 417 605.66**
Information summary					
Units outstanding Eurobank		29 346 119.477	9 893 342.490	1 794 231.830	276 293.905
Units outstanding Eurobank (USD)		-	-	-	1 379 198.702
Units outstanding Eurobank I		23 081.468	-	-	-
Units outstanding Private Banking		480 390.407	353 159.015	15 912.536	1 693.353
Units outstanding Private Banking (USD)		-	-	-	18 210.494
Units outstanding Private Banking DIS		-	7 444.419	-	-
Units outstanding Interamerican		46 424.412	-	1 798.802	-
Units outstanding Postbank		140 871.659	458 620.619	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Postbank (USD)		-	-	-	-
Units outstanding Group Pension		-	-	-	-
Units outstanding Z ACC		-	-	-	-
Net asset value per unit : Eurobank		EUR 12.2644	EUR 15.8504	EUR 22.2422	EUR 18.7545
Net asset value per unit : Eurobank (USD)		-	-	-	USD 21.366
Net asset value per unit : Eurobank I		EUR 12.7986	-	-	-
Net asset value per unit : Private Banking		EUR 12.2638	EUR 15.8496	EUR 22.2433	EUR 18.7548
Net asset value per unit : Private Banking (USD)		-	-	-	USD 21.3617
Net asset value per unit : Private Banking DIS		-	EUR 15.8507	-	-
Net asset value per unit : Interamerican		EUR 12.2645	-	EUR 22.2373	-
Net asset value per unit : Postbank		EUR 12.2618	EUR 15.8839	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Postbank (USD)		-	-	-	-
Net asset value per unit : Group Pension		-	-	-	-
Net asset value per unit : Z ACC		-	-	-	-
Cost of securities portfolio		330 391 135.660	142 820 801.750	-	-

Statistics

Currency		Notes	(LF) Fund of Funds - Global Low EUR	(LF) Fund of Funds - Global Medium EUR	(LF) Fund of Funds - Global High EUR	(LF) Fund of Funds - Balanced Blend US EUR
Total net assets at year/period ended:						
	31/12/2024		317 423 392.36	150 530 781.67	29 049 830.89	34 709 738.73
	31/12/2025		348 983 440.65	155 303 271.66	34 431 144.89	30 601 092.65
	30/06/2026		368 395 234.68	169 813 370.42	40 301 669.77	31 417 605.66
N.A.V. per unit at year/period ended "Eurobank" unit :						
	31/12/2024		EUR 11.6166	EUR 14.7015	EUR 19.8459	EUR 18.4150
	31/12/2025		EUR 11.8693	EUR 15.0437	EUR 20.3998	EUR 17.6082
	30/06/2026		EUR 12.2644	EUR 15.8504	EUR 22.2422	EUR 18.7545
N.A.V. per unit at year/period ended "Eurobank (USD)" unit :						
	31/12/2024		-	-	-	USD 19.1289
	31/12/2025		-	-	-	USD 20.6869
	30/06/2026		-	-	-	USD 21.366
N.A.V. per unit at year/period ended "Eurobank I" unit :						
	31/12/2024		EUR 12.0305	-	-	-
	31/12/2025		EUR 12.3551	-	-	-
	30/06/2026		EUR 12.7986	-	-	-
N.A.V. per unit at year/period ended "Private Banking" unit :						
	31/12/2024		EUR 11.6161	EUR 14.7007	EUR 19.8468	EUR 18.4154
	31/12/2025		EUR 11.8688	EUR 15.043	EUR 20.4008	EUR 17.6084
	30/06/2026		EUR 12.2638	EUR 15.8496	EUR 22.2433	EUR 18.7548
N.A.V. per unit at year/period ended "Private Banking (USD)" unit :						
	31/12/2024		-	-	-	USD 19.1251
	31/12/2025		-	-	-	USD 20.6827
	30/06/2026		-	-	-	USD 21.3617
N.A.V. per unit at year/period ended "Private Banking DIS" unit :						
	31/12/2024		-	EUR 14.7018	-	-
	31/12/2025		-	EUR 15.0441	-	-
	30/06/2026		-	EUR 15.8507	-	-
N.A.V. per unit at year ended "Interamerican" unit :						
	31/12/2024		EUR 11.6167	-	EUR 19.8414	-
	31/12/2025		EUR 11.8694	-	EUR 20.3952	-
	30/06/2026		EUR 12.2645	-	EUR 22.2373	-
N.A.V. per unit at year ended "Postbank (BGN)" unit :						
	31/12/2024		BGN 22.7182	BGN 28.7349	-	-
	31/12/2025		-	-	-	-
	30/06/2026		-	-	-	-

Statement of Net Assets
As at June 30, 2026 (Continued)

	Notes	(LF) Fund of Funds - Life Cycle 2032	(LF) Fund of Funds - Life Cycle 2047	(LF) Fund of Funds - Life Cycle 2042	(LF) Fund of Funds - Life Cycle 2052
Currency		**EUR**	**EUR**	**EUR**	**EUR**
Assets					
Securities portfolio at market value	2	76 303 133.34	61 269 846.86	29 409 385.24	1 132 654.85
Financial derivative instruments: options and swaps contracts	2	-	-	-	-
Cash at bank		414 992.32	454 060.96	581 551.94	63 405.46
Receivable on interest and dividends	2	-	-	-	-
Receivable on subscriptions		-	-	-	-
Total assets		**76 718 125.66**	**61 723 907.82**	**29 990 937.18**	**1 196 060.31**
Subscriptions in advance		-	-	-	-
Other payable and accrued expenses		74 205.47	56 772.50	26 091.00	837.13
Redemptions to be paid		411 299.53	207 115.59	50 468.35	-
		485 505.00	**263 888.09**	**76 559.35**	**837.13**
Total net assets at the end of the year/period		**76 232 620.66**	**61 460 019.73**	**29 914 377.83**	**1 195 223.18**
Information summary					
Units outstanding Eurobank		-	-	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank I		49 985 754.609	28 696 036.680	14 936 121.690	100 010.001
Units outstanding Private Banking		-	-	-	-
Units outstanding Private Banking (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Postbank (USD)		-	-	-	-
Units outstanding Group Pension		-	-	279 857.103	157 098.442
Units outstanding Z ACC		492 159.144	2 746 670.854	764 221.922	307 026.541
Net asset value per unit : Eurobank		-	-	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank I		EUR 1.5105	EUR 1.9581	EUR 1.8761	EUR 2.1669
Net asset value per unit : Private Banking		-	-	-	-
Net asset value per unit : Private Banking (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Postbank (USD)		-	-	-	-
Net asset value per unit : Group Pension		-	-	EUR 1.8361	EUR 2.0802
Net asset value per unit : Z ACC		EUR 1.4782	EUR 1.9192	EUR 1.8048	EUR 2.1227
Cost of securities portfolio		69 242 593.660	51 260 558.200	161 644.050	103 141.370

Statistics

	Notes	(LF) Fund of Funds - Life Cycle 2032	(LF) Fund of Funds - Life Cycle 2047	(LF) Fund of Funds - Life Cycle 2042	(LF) Fund of Funds - Life Cycle 2052
Currency		**EUR**	**EUR**	**EUR**	**EUR**
Total net assets at year/period ended:					
31/12/2024		87 484 253.82	54 082 924.66	19 603 621.61	461 343.04
31/12/2025		79 532 945.24	55 551 619.98	25 504 061.11	849 290.85
30/06/2026		76 232 620.66	61 460 019.73	29 914 377.83	1 195 223.18
N.A.V. per unit at year/period ended "Eurobank I" unit :					
31/12/2024		EUR 1.3753	EUR 1.6809	EUR 1.6352	EUR 1.8294
31/12/2025		EUR 1.4338	EUR 1.7927	EUR 1.7356	EUR 1.9684
30/06/2026		EUR 1.5105	EUR 1.9581	EUR 1.8761	EUR 2.1669
N.A.V. per unit at year ended "Group Pension" unit :					
31/12/2024		-	-	EUR 1.5937	EUR 1.7695
31/12/2025		-	-	EUR 1.6961	EUR 1.8943
30/06/2026		-	-	EUR 1.8361	EUR 2.0802
N.A.V. per unit at year ended "Z ACC" unit :					
31/12/2024		EUR 1.3484	EUR 1.6507	EUR 1.5761	EUR 1.8166
31/12/2025		EUR 1.4038	EUR 1.758	EUR 1.6706	EUR 1.9369
30/06/2026		EUR 1.4782	EUR 1.9192	EUR 1.8048	EUR 2.1227

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
As at June 30, 2026 (Continued)

Currency	Notes	(LF) Fund of Funds - Global Protect 80 EUR	(LF) Fund of Funds - Life Cycle 2037 EUR	(LF) Fund of Funds - Balanced Step in EUR
Assets				
Securities portfolio at market value	2	123 713 583.96	49 777 446.85	10 228 180.94
Financial derivative instruments: options and swaps contracts	2	-	-	-
Cash at bank		142 290.89	1 039 658.02	67 450.88
Receivable on interest and dividends	2	439.69	-	39 932.83
Receivable on subscriptions		-	-	-
Total assets		**123 856 314.54**	**50 817 104.87**	**10 335 564.65**
Subscriptions in advance		-	-	-
Other payable and accrued expenses		322 429.20	44 687.29	9 663.69
Redemptions to be paid		1 776 598.42	149 368.24	-
		2 099 027.62	**194 055.53**	**9 663.69**
Total net assets at the end of the year/period		**121 757 286.92**	**50 623 049.34**	**10 325 900.96**
Information summary				
Units outstanding Eurobank		10 959 016.094	3 816 119.585	1 019 644.731
Units outstanding Eurobank (USD)		-	-	-
Units outstanding Eurobank I		-	-	-
Units outstanding Private Banking		-	-	-
Units outstanding Private Banking (USD)		-	-	-
Units outstanding Private Banking DIS		-	-	-
Units outstanding Interamerican		-	-	-
Units outstanding Postbank		-	-	-
Units outstanding Postbank (BGN)		-	-	-
Units outstanding Postbank (USD)		-	-	-
Units outstanding Group Pension		-	-	-
Units outstanding Z ACC		-	-	-
Net asset value per unit : Eurobank		EUR 11.1102	EUR 13.2656	EUR 10.127
Net asset value per unit : Eurobank (USD)		-	-	-
Net asset value per unit : Eurobank I		-	-	-
Net asset value per unit : Private Banking		-	-	-
Net asset value per unit : Private Banking (USD)		-	-	-
Net asset value per unit : Private Banking DIS		-	-	-
Net asset value per unit : Interamerican		-	-	-
Net asset value per unit : Postbank		-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-
Net asset value per unit : Postbank (USD)		-	-	-
Net asset value per unit : Group Pension		-	-	-
Net asset value per unit : Z ACC		-	-	-
Cost of securities portfolio		-	43 855 805.020	127 635.570

Statistics

Currency	Notes	(LF) Fund of Funds - Global Protect 80 EUR	(LF) Fund of Funds - Life Cycle 2037 EUR	(LF) Fund of Funds - Balanced Step in EUR
Total net assets at year/period ended:				
31/12/2024		160 597 379.84	35 736 546.53	-
31/12/2025		140 684 656.08	45 301 006.15	2 980 505.54
30/06/2026		121 757 286.92	50 623 049.34	10 325 900.96
N.A.V. per unit at year/period ended "Eurobank" unit :				
31/12/2024		EUR 10.9870	EUR 11.7961	-
31/12/2025		EUR 10.5873	EUR 12.3911	EUR 10.0202
30/06/2026		EUR 11.1102	EUR 13.2656	EUR 10.127

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Global Megatrends

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Equities				
EUR	1 300.00	AM EURO STOXX BANKS-ETF ACC	399 032.40	480 675.00	3.03%
			399 032.40	480 675.00	3.03%
Total Investments in Equities			399 032.40	480 675.00	3.03%
	Investment Funds				
EUR	213.53	BNP DISRUPTIVE TECH-I	754 441.99	955 312.99	6.02%
EUR	650.32	BNP PRB FD CLN EN SL-I EUR A	551 503.70	599 254.06	3.78%
EUR	4 937.38	BNP PRB FD EUR STR AT-I CAP	567 302.53	597 077.12	3.76%
EUR	67 000.00	ISHARES AI INV ACT UCITS ETF	526 291.50	553 286.00	3.49%
EUR	30 600.00	ISHARES MSCI GLB SEMICNDCT A	389 662.26	639 846.00	4.03%
EUR	44 867.00	ISHARES SMART CITY INFR USDA	315 957.36	415 737.62	2.62%
EUR	22 829.64	M&G LUX GLOBAL LIST INF-ECIA	426 801.67	442 376.84	2.79%
EUR	1 314.16	NORD 1 SIC-GLB RE FND-BI-EUR	292 073.25	311 837.55	1.97%
EUR	2 203.52	RCGF-ROB SMT MATERIAL-IE EUR	1 221 310.50	1 678 798.98	10.58%
EUR	8 041.93	RCGF-ROBE SMART ENERGY-I EUR	779 973.43	1 015 374.37	6.40%
EUR	2 231.26	ROBECO EMERGING STARS-IE	664 354.88	815 033.78	5.14%
EUR	3 755.04	SISF-QEP GL CO-C	421 384.05	472 156.48	2.98%
EUR	1 148.27	THEAM QNT EQ EUROZONE GURU-I	232 503.54	323 203.64	2.04%
EUR	1 921.08	THEAM QUANT-EQ US GURU-IEURA	733 705.96	835 265.07	5.27%
EUR	4 000.00	WISDOMTREE QUANTUM COMP ETF	154 560.00	148 120.00	0.93%
			8 031 826.62	9 802 680.50	61.80%
USD	233 017.54	BNY MELLON MOBILI INNO-USDWA	338 350.12	480 882.43	3.03%
USD	2 417.27	FI INSTIT US EQ SELE FND-USD	622 465.99	721 297.11	4.55%
USD	2 872.46	FI INSTITUTNL GLBL EQ SEL-US	618 433.07	680 980.25	4.29%
USD	9 573.57	FRANK-TECHNOLOGY-I ACC USD	745 663.43	1 007 771.17	6.35%
USD	264.86	JPM FUNDS-GLO HEALTHCARE-C A	149 504.76	158 929.95	1.00%
USD	30 759.75	NEUBE BERM NXT GEN CON-I USD	694 817.96	1 100 375.01	6.94%
USD	1 022.77	PICTET - ROBOTICS-I USD	356 647.02	533 520.92	3.36%
USD	674.31	SCHRODER ISF-GL GOLD-C A USD	174 083.51	232 384.83	1.47%
			3 699 965.86	4 916 141.67	30.99%
Total Investments in Investment Funds			11 731 792.48	14 718 822.17	92.80%
Total transferable securities admitted to an official exchange listing			12 130 824.88	15 199 497.17	95.83%
Total Investments			**12 130 824.88**	**15 199 497.17**	**95.83%**

(LF) Fund of Funds - Global Megatrends

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	31.19%
Luxembourg	68.81%
Total	**100.00%**

By type of investments	
Energy	6.68%
Equity Fund	87.42%
Financial	2.74%
Financial , Diversified Financ Services	3.16%
Total	**94.10%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Equity Blend

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	66.69	AMUNDI-CASH EUR-I2 EUR C	66 281.04	72 760.49	0.02%
EUR	105 373.46	BGF-WORLD MINING FUND-ED2	11 961 031.35	10 839 767.83	2.26%
EUR	860 524.02	BLACKROCK-NEXT GEN TE-D2 EUR	23 150 600.00	31 779 152.06	6.62%
EUR	2 645.19	BNP PB ITC EUR 1D LVNAV-IT1C	286 185.33	290 096.66	0.06%
EUR	57 098.79	EURIZN FD-TOP US RESRC-Z EUR	20 335 868.42	23 637 756.67	4.92%
EUR	16 770.20	EURIZON SUS JAPAN-Z EUR	5 369 788.75	7 024 197.85	1.46%
EUR	1 020 000.00	FUTURE OF DEFENCE UCITS ETF	13 197 840.00	18 094 800.00	3.77%
EUR	1 000 000.00	ISHARES CHINA TECH USD ACC	4 517 500.00	4 600 500.00	0.96%
EUR	183 856.39	JPMORGAN F-EUROPE DYNAMC-C	10 146 520.31	12 366 180.66	2.58%
EUR	1 065 416.58	KAR-ADV EMER EUROPE OPPORT-A	1 500 000.00	2 275 623.27	0.47%
EUR	23 079 672.73	LF EQUITY-GLB EQT FD-I-EUR	59 791 857.16	70 556 867.49	14.69%
EUR	16 788 469.83	LF-F-EQ-GREEK EQTY-I-EUR	4 745 670.48	14 246 695.50	2.97%
EUR	20 436.39	SCHRODER INTL EU VAL-C AC	2 128 752.25	2 806 502.87	0.58%
EUR	35 000.00	VANECK SPACE INNOVATORS ETF	3 990 336.00	3 024 350.00	0.63%
EUR	80 000.00	VANECK URANIUM & NUCLEAR ETF	4 184 568.00	3 719 200.00	0.77%
EUR	100 000.00	WISDOMTREE QUANTUM COMP ETF	3 864 550.00	3 703 000.00	0.77%
			169 237 349.09	209 037 451.35	43.53%
USD	496 871.68	AMUNDI US PIONEER FD-I2USDC	15 344 317.98	18 703 551.34	3.89%
USD	117 680.02	BGF-WORLD ENERGY-D2 USD	4 198 259.52	3 854 500.92	0.80%
USD	72 996.94	BGF-WRLD FINANCIAL-D2 USD	5 141 687.07	5 874 863.44	1.22%
USD	72 610.78	CALAMOS ANT US SUS EQU-ZUSD	802 525.30	937 491.00	0.20%
USD	578 864.14	FRANK-TECHNOLOGY-I ACC USD	41 835 537.21	60 934 671.40	12.69%
USD	725 141.83	FTGF CB INF VL-PR USD AC	12 821 304.49	15 306 003.98	3.19%
USD	203 902.38	JPM JAPAN EQTY-C USD	5 902 621.61	6 286 721.70	1.31%
USD	62 691.26	JPM LX F-EMERG MKTS OPPOR-CA	35 064 696.36	42 773 548.92	8.91%
USD	829 877.05	JPMORGAN F-JPM US VALUE-C	41 118 935.50	47 968 845.16	9.99%
USD	603 615.11	JPMORGAN F-US GROWTH CUSD	44 938 044.92	57 643 813.02	12.00%
USD	1 469.70	PICTET-SHRT TRM MMKT USD-I	214 498.99	226 967.84	0.05%
			207 382 428.95	260 510 978.72	54.25%
Total Investments in Investment Funds			376 619 778.04	469 548 430.07	97.78%
Total transferable securities admitted to an official exchange listing			376 619 778.04	469 548 430.07	97.78%
Total Investments			**376 619 778.04**	**469 548 430.07**	**97.78%**

(LF) Fund of Funds - Equity Blend

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
IRELAND	10.52%
LUXEMBOURG	89.48%
Total	**100.00%**

By type of investments	
Equity Fund	98.89%
Financial	0.98%
Money Market Fund	0.13%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Global Emerging Markets

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Equities				
USD	5 400.00	TAIWAN SEMICONDUCTOR-SP ADR	1 187 676.58	2 263 364.93	7.76%
			1 187 676.58	2 263 364.93	7.76%
Total Investments in Equities			1 187 676.58	2 263 364.93	7.76%
	Investment Funds				
EUR	7 000.00	AMUNDI MSCI KOREA-ETF A	814 659.30	1 373 050.00	4.70%
EUR	11 578.32	EURIZON EQUITY CHINA A-Z	1 065 882.98	1 615 986.26	5.54%
EUR	485 000.00	ISHARES CHINA TECH USD ACC	2 156 881.50	2 231 242.50	7.65%
EUR	525 173.31	KAR-ADV EMER EUROPE OPPORT-A	750 000.00	1 121 717.67	3.84%
EUR	1 091 102.21	LF-F-EQ-GREEK EQTY-I-EUR	278 148.56	925 909.33	3.17%
			5 065 572.34	7 267 905.76	24.90%
USD	3 599.46	BNP CHINA EQUITY-I C	1 792 552.05	1 924 736.01	6.59%
USD	55 282.57	FIDELITY FUND-CHN FO-Y ACUSD	1 099 939.27	1 165 426.83	3.99%
USD	12 259.68	FRANK-INDIA-I ACCUSD	840 082.94	760 930.94	2.61%
USD	31 988.78	FRANK-MENA-I ACCUSD	341 482.58	385 190.50	1.32%
USD	111 998.40	FTIF-TMP LATAM-A USD CAP	2 876 507.83	3 058 969.82	10.48%
USD	13 312.26	GS INDIA EQ IUSDA	512 299.45	512 441.20	1.76%
USD	13 332.62	JPM KOREA EQ-CUSDA	2 316 931.99	4 979 545.65	17.06%
USD	12 031.12	SCHRODER INT-GREAT CHINA-CAC	969 724.18	1 248 060.28	4.28%
USD	37 862.82	SCHRODER INT-TAIWNSE E-CUSDA	1 255 635.25	3 717 052.92	12.74%
			12 005 155.54	17 752 354.15	60.83%
Total Investments in Investment Funds			17 070 727.88	25 020 259.91	85.73%
Total transferable securities admitted to an official exchange listing			18 258 404.46	27 283 624.84	93.48%
Total Investments			**18 258 404.46**	**27 283 624.84**	**93.48%**

(LF) Fund of Funds - Global Emerging Markets

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	8.18%
Luxembourg	83.53%
Taiwan	8.30%
Total	**100.00%**

By type of investments	
Asset Allocation Fund	1.41%
Equity Fund	82.11%
Financial	8.18%
Technology	8.30%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Balanced Blend Global

Schedule of investments

As at June 30, 2026

(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	1 274.27	BNP DISRUPTIVE TECH-I	3 871 877.77	5 701 101.20	5.20%
EUR	62 317.35	BNP EURO BOND-I	1 334 214.48	1 359 141.43	1.24%
EUR	30 890.84	BNP EURO GOVERN BD-I	6 578 578.25	6 434 253.48	5.87%
EUR	1 489.16	BNP PR F SST GLOB LOW VOL-I	1 251 257.42	1 292 606.64	1.18%
EUR	137 598.65	CAPITAL GP NEW PERS-ZEUR	3 436 466.58	4 021 802.20	3.67%
EUR	19 759.07	EU FD-HIG YID SHT TERM-Z EUR	2 365 160.36	2 426 018.25	2.21%
EUR	28 468.98	EURIZON FUND II-EURO BND-ZEU	5 084 561.32	5 193 880.16	4.73%
EUR	19 016.63	EURIZON FUND-BOND CORP EUR-Z	2 705 268.23	2 753 227.11	2.51%
EUR	2 174.59	EURIZON SUS JAPAN-Z EUR	742 170.67	910 824.93	0.83%
EUR	16 003.35	JPM EUREQ ABSAL-C PERF AEUR	2 956 779.06	3 199 549.97	2.92%
EUR	431 073.27	JPMORGAN F-EU GOVER BOND-CEA	6 301 160.80	6 903 207.33	6.29%
EUR	5 277.89	JPMORGAN F-EURO STRA GRW-C	257 490.16	363 330.22	0.33%
EUR	10 151.96	JPMORGAN F-EUROPE DYNAMC-C	529 423.10	682 820.63	0.62%
EUR	2 448 928.49	LF EQUITY-GLB EQT FD-I-EUR	6 846 076.47	7 486 619.29	6.82%
EUR	2 550 659.98	LF-F-EQ-GREEK EQTY-I-EUR	701 702.38	2 164 490.06	1.97%
EUR	579 710.15	LF-GLOBAL BOND FUND-I-EUR	8 000 000.00	7 990 028.99	7.28%
EUR	262 706.43	LF-GREEK CORP BND-EUROBANKI	4 489 447.80	5 284 234.80	4.82%
EUR	25 583.02	LF-GREEK GOVT BND-I	795 157.68	1 136 305.74	1.04%
EUR	77 071.84	M&G LUX GLOBAL LIST INF-ECIA	1 445 243.49	1 493 444.22	1.36%
EUR	15 025.95	NORD 1 SIC-GLB RE FND-BI-EUR	3 256 002.32	3 565 526.26	3.25%
EUR	313 920.59	YIS EMU GOV.BOND-Z	3 136 697.25	3 175 620.65	2.89%
			66 084 735.59	73 538 033.56	67.04%
USD	14 648.06	BNP FLEXI I COMMOD -I USD AC	1 016 067.42	1 454 392.19	1.33%
USD	556.94	GS COMM ENH-I CAP USD	2 334 415.03	3 151 469.34	2.87%
USD	64 655.49	GS GBL CORE EQ P-I ACC CLOSE	2 744 509.74	3 125 526.06	2.85%
USD	35 530.99	GS US CORE EQ I	2 057 367.05	2 317 902.76	2.11%
USD	6 576.18	JPM LX F-EMERG MKTS OPPOR-CA	2 900 398.34	4 486 857.50	4.09%
USD	128 551.12	JPMORGAN F-JPM US VALUE-C	6 363 987.69	7 430 556.81	6.77%
USD	75 160.70	JPMORGAN F-US GROWTH CUSD	5 348 907.10	7 177 668.65	6.54%
USD	374 402.85	PIMCO COMMODITI REAL -IUSDA	2 594 090.07	4 091 026.39	3.73%
USD	10 635.81	SCHRODER ISF-COMMODITY-C USD	1 077 690.67	1 514 802.02	1.38%
			26 437 433.11	34 750 201.72	31.68%
Total Investments in Investment Funds			92 522 168.70	108 288 235.28	98.72%
Total transferable securities admitted to an official exchange listing			92 522 168.70	108 288 235.28	98.72%
Total Investments			**92 522 168.70**	**108 288 235.28**	**98.72%**

(LF) Fund of Funds - Balanced Blend Global

Portfolio breakdown

As at June 30, 2026

By countries

	% of Net Assets
Ireland	3.78%
Luxembourg	96.22%
Total	**100.00%**

By type of investments

Commodity Fund	8.09%
Debt Fund	40.73%
Equity Fund	51.18%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Next Gen Focus

Schedule of investments

As at June 30, 2026

(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Equities				
EUR	14 163.00	AM EURO STOXX BANKS-ETF ACC	4 415 055.54	5 236 769.25	2.98%
			4 415 055.54	5 236 769.25	2.98%
Total Investments in Equities			4 415 055.54	5 236 769.25	2.98%
	Investment Funds				
EUR	146 778.60	BLACKROCK-NEXT GEN TE-D2 EUR	4 720 399.91	5 420 533.70	3.08%
EUR	2 330.43	BNP DISRUPTIVE TECH-I	8 392 726.76	10 426 380.55	5.93%
EUR	8 901.37	BNP EUR MONEY MKT-I	681 215.23	698 747.47	0.40%
EUR	6 640.28	BNP PRB FD CLN EN SL-I EUR A	5 662 495.76	6 118 821.58	3.48%
EUR	49 854.44	BNP PRB FD EUR STR AT-I CAP	5 725 539.86	6 028 896.82	3.43%
EUR	729 950.00	ISHARES AI INV ACT UCITS ETF	5 740 828.54	6 027 927.10	3.43%
EUR	333 000.00	ISHARES MSCI GLB SEMICNDCT A	4 307 392.41	6 963 030.00	3.96%
EUR	234 459.61	M&G LUX GLOBAL LIST INF-ECIA	4 397 370.03	4 543 194.10	2.58%
EUR	13 922.07	NORD 1 SIC-GLB RE FND-BI-EUR	3 094 205.40	3 303 586.33	1.88%
EUR	19 950.63	RCGF-ROB SMT MATERIAL-IE EUR	10 896 520.25	15 199 789.83	8.64%
EUR	82 640.34	RCGF-ROBE SMART ENERGY-I EUR	8 026 776.24	10 434 169.67	5.93%
EUR	22 956.21	ROBECO EMERGING STARS-IE	6 794 961.42	8 385 443.07	4.77%
EUR	36 232.23	SISF-QEP GL CO-C	4 065 915.32	4 555 818.86	2.59%
EUR	12 368.97	SUS EUROPE VALUE-I	4 187 217.49	4 702 312.47	2.67%
EUR	11 362.49	THEAM QNT EQ EUROZONE GURU-I	2 263 182.30	3 198 200.76	1.82%
EUR	22 086.09	THEAM QUANT-EQ US GURU-IEURA	8 426 966.17	9 602 812.42	5.46%
EUR	42 750.00	WISDOMTREE QUANTUM COMP ETF	1 650 701.48	1 583 032.50	0.90%
			89 034 414.57	107 192 697.23	60.95%
USD	1 142 399.98	BNY MELLON SUSTAIN GL EQ-UWA	1 883 355.47	2 831 034.39	1.61%
USD	40 372.36	CALAMOS ANT US SUS EQU-ZUSD	429 367.85	521 254.87	0.30%
USD	22 008.66	FI INSTIT US EQ SELE FND-USD	5 641 266.57	6 567 250.60	3.73%
USD	25 590.26	FI INSTITUTNL GLBL EQ SEL-US	5 514 262.68	6 066 738.02	3.45%
USD	104 025.88	FRANK-TECHNOLOGY-I ACC USD	8 264 718.18	10 950 380.63	6.23%
USD	4 080.20	JPM FUNDS-GLO HEALTHCARE-C A	2 303 140.12	2 448 336.66	1.39%
USD	216 631.38	NEUBE BERM NXT GEN CON-I USD	4 946 300.69	7 749 600.68	4.41%
USD	73 850.14	NEUBG-GBL MEGATREN EQ-USD IA	1 522 299.65	1 575 003.07	0.90%
USD	17 230.62	PIC-CLEAN-ENG TRANS-IUSD	4 470 177.12	5 043 063.67	2.87%
USD	10 438.12	PICTET - ROBOTICS-I USD	4 241 752.75	5 444 969.71	3.10%
USD	6 808.76	SCHRODER ISF-GL GOLD-C A USD	1 855 271.13	2 346 476.53	1.33%
			41 071 912.21	51 544 108.83	29.31%
Total Investments in Investment Funds			130 106 326.78	158 736 806.06	90.26%
Total transferable securities admitted to an official exchange listing			134 521 382.32	163 973 575.31	93.24%
Total Investments			**134 521 382.32**	**163 973 575.31**	**93.24%**

(LF) Fund of Funds - Next Gen Focus

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	24.32%
Luxembourg	75.68%
Total	**100.00%**

By type of investments	
Energy	6.36%
Equity Fund	90.02%
Financial , Diversified Financ Services	3.19%
Money Market Fund	0.43%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Global Low

Schedule of investments

As at June 30, 2026

(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	15 269.92	ARS SICV-GBL ESG FLX ALL-EUR	2 465 095.41	3 771 212.88	1.02%
EUR	2 173.64	BNP DISRUPTIVE TECH-I	7 072 597.92	9 724 878.15	2.64%
EUR	149 120.69	BNP ENHANCED BOND 6M-I	17 963 273.85	18 780 259.07	5.10%
EUR	331 793.67	BNP EURO BOND-I	7 829 555.90	7 236 420.01	1.96%
EUR	106 717.02	BNP EURO GOVERN BD-I	22 755 242.97	22 228 088.30	6.03%
EUR	155.90	BNP PAR SUS ENH BD 12M-IA	16 057 784.40	17 736 513.97	4.81%
EUR	109 451.81	BNP PB ITC EUR 1D LVNAV-IT1C	11 681 043.07	12 003 535.94	3.26%
EUR	1 705.48	BNP PR F SST GLOB LOW VOL-I	1 416 055.89	1 480 369.35	0.40%
EUR	355 576.01	CAPITAL GP NEW PERS-ZEUR	7 555 894.14	10 392 953.32	2.82%
EUR	73 801.55	EU FD-HIG YID SHT TERM-Z EUR	8 834 179.72	9 061 354.55	2.46%
EUR	43 336.23	EURIZON FUND II-EURO BND-ZEU	7 761 695.24	7 906 261.62	2.15%
EUR	65 504.34	EURIZON FUND-BOND CORP EUR-Z	9 328 569.02	9 483 717.62	2.57%
EUR	4 856.97	EURIZON SUS JAPAN-Z EUR	1 780 171.83	2 034 343.56	0.55%
EUR	71 378.16	JPM EUREQ ABSAL-C PERF AEUR	12 975 925.65	14 270 634.73	3.87%
EUR	1 485 981.03	JPMORGAN F-EU GOVER BOND-CEA	22 414 869.48	23 796 500.18	6.46%
EUR	5 016 471.49	LF EQUITY-GLB EQT FD-I-EUR	13 931 125.60	15 335 854.99	4.16%
EUR	19 414 596.916	LF INCOME PLUS EUR-EUROBANKI	33 247 402.21	39 248 549.13	10.65%
EUR	4 167 347.95	LF-F-EQ-GREEK EQTY-I-EUR	1 798 093.41	3 536 411.47	0.96%
EUR	4 138 095.12	LF-GLOBAL BOND FUND-I-EUR	57 151 200.61	57 034 537.38	15.48%
EUR	601 883.36	LF-GREEK CORP BND-EUROBANKI	10 600 000.00	12 106 643.05	3.29%
EUR	72 416.11	LF-GREEK GOVT BND-I	2 694 901.04	3 216 463.00	0.87%
EUR	485 629.03	LF-RESERVE-EUROBANK I CAP	4 848 732.32	5 019 267.35	1.36%
EUR	129 891.43	M&G LUX GLOBAL LIST INF-ECIA	2 478 094.65	2 516 945.19	0.68%
EUR	415.53	PICTET-SHORT TRM MMKT E-I	58 852.14	62 855.74	0.02%
EUR	231 799.82	SCHRODER INTL EURO BOND-C AC	5 531 230.73	5 178 848.40	1.41%
EUR	788 077.12	YIS EMU GOV.BOND-Z	7 873 719.09	7 972 188.12	2.16%
			298 105 306.29	321 135 607.07	87.17%
USD	25 106.14	GS US CORE EQ I	1 412 806.30	1 637 826.45	0.44%
USD	1 290.84	JPM LX F-EMERG MKTS OPPOR-CA	704 555.74	880 727.88	0.24%
USD	222 899.01	JPMORGAN F-JPM US VALUE-C	10 881 537.32	12 884 086.89	3.50%
USD	131 820.26	JPMORGAN F-US GROWTH CUSD	10 361 248.29	12 588 522.17	3.42%
USD	617 644.53	PIMCO COMMODITI REAL -IUSDA	5 799 710.76	6 748 880.48	1.83%
USD	170 188.07	SCHRODER INTL EMERG MKTS-CAC	3 125 970.96	5 590 843.90	1.52%
			32 285 829.37	40 330 887.77	10.95%
Total Investments in Investment Funds			330 391 135.66	361 466 494.84	98.12%
Total transferable securities admitted to an official exchange listing			330 391 135.66	361 466 494.84	98.12%
Total Investments			**330 391 135.66**	**361 466 494.84**	**98.12%**

(LF) Fund of Funds - Global Low

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	1.87%
Luxembourg	98.13%
Total	**100.00%**

By type of investments	
Commodity Fund	1.87%
Debt Fund	68.06%
Equity Fund	26.74%
Money Market Fund	3.34%
Total	**100.01%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Global Medium

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	1 891.83	BNP DISRUPTIVE TECH-I	5 737 442.28	8 464 057.39	4.98%
EUR	66 802.59	BNP ENHANCED BOND 6M-I	7 610 102.98	8 413 118.69	4.95%
EUR	132 770.57	BNP EURO BOND-I	3 050 326.24	2 895 726.11	1.71%
EUR	42 333.09	BNP EURO GOVERN BD-I	8 728 265.72	8 817 558.90	5.19%
EUR	41 684.08	BNP PB ITC EUR 1D LVNAV-IT1C	4 538 090.98	4 571 476.52	2.69%
EUR	2 251.18	BNP PR F SST GLOB LOW VOL-I	1 763 440.74	1 954 050.22	1.15%
EUR	299 560.31	CAPITAL GP NEW PERS-ZEUR	6 495 258.88	8 755 698.55	5.16%
EUR	27 638.78	EU FD-HIG YID SHT TERM-Z EUR	3 306 803.86	3 393 489.29	2.00%
EUR	48 319.44	EURIZON FUND II-EURO BND-ZEU	8 646 237.37	8 815 398.27	5.19%
EUR	26 334.13	EURIZON FUND-BOND CORP EUR-Z	3 744 223.64	3 812 655.92	2.25%
EUR	4 127.65	EURIZON SUS JAPAN-Z EUR	1 391 862.00	1 728 865.78	1.02%
EUR	25 918.83	JPM EUREQ ABSAL-C PERF AEUR	5 000 000.91	5 181 951.08	3.05%
EUR	591 514.84	JPMORGAN F-EU GOVER BOND-CEA	8 672 738.25	9 472 518.65	5.58%
EUR	15 658.84	JPMORGAN F-EURO STRA GRW-C	902 105.89	1 077 954.68	0.63%
EUR	26 594.26	JPMORGAN F-EUROPE DYNAMC-C	1 475 133.19	1 788 729.59	1.05%
EUR	2 128 013.70	LF EQUITY-GLB EQT FD-I-EUR	5 887 034.00	6 505 550.67	3.83%
EUR	3 674 730.16	LF-F-EQ-GREEK EQTY-I-EUR	1 182 061.18	3 118 376.01	1.84%
EUR	1 251 652.72	LF-GLOBAL BOND FUND-I-EUR	17 293 561.04	17 251 279.15	10.16%
EUR	300 469.81	LF-GREEK CORP BND-EUROBANKI	4 963 029.87	6 043 830.08	3.56%
EUR	30 775.24	LF-GREEK GOVT BND-I	1 148 856.21	1 366 925.37	0.80%
EUR	312 428.59	LF-RESERVE-EUROBANK I CAP	3 083 584.13	3 229 136.92	1.90%
EUR	221 320.07	M&G LUX GLOBAL LIST INF-ECIA	4 210 093.91	4 288 585.41	2.53%
EUR	312 260.87	YIS EMU GOV.BOND-Z	3 117 347.58	3 158 830.94	1.86%
			111 947 600.85	124 105 764.19	73.08%
USD	72 213.68	FIDELITY-LATIN AMER-Y AC USD	693 885.76	870 189.42	0.51%
USD	59 491.63	GS GBL CORE EQ P-I ACC CLOSE	2 482 283.57	2 875 898.85	1.69%
USD	43 145.60	GS US CORE EQ I	2 154 968.20	2 814 650.21	1.66%
USD	8 015.76	JPM LX F-EMERG MKTS OPPOR-CA	3 708 112.47	5 469 066.32	3.22%
USD	196 850.01	JPMORGAN F-JPM US VALUE-C	8 884 165.47	11 378 393.42	6.70%
USD	115 712.06	JPMORGAN F-US GROWTH CUSD	8 101 013.62	11 050 227.53	6.51%
USD	546 078.33	PIMCO COMMODITI REAL -IUSDA	4 848 771.81	5 966 890.69	3.51%
			30 873 200.90	40 425 316.44	23.81%
Total Investments in Investment Funds			142 820 801.75	164 531 080.63	96.89%
Total transferable securities admitted to an official exchange listing			142 820 801.75	164 531 080.63	96.89%
Total Investments			**142 820 801.75**	**164 531 080.63**	**96.89%**

(LF) Fund of Funds - Global Medium

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	3.63%
Luxembourg	96.37%
Total	**100.00%**

By type of investments	
Commodity Fund	3.6%
Debt Fund	46.6%
Equity Fund	47.0%
Money Market Fund	2.8%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Global High

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	920.01	BNP DISRUPTIVE TECH-I	2 930 213.80	4 116 129.47	10.21%
EUR	5 204.24	BNP ENHANCED BOND 6M-I	607 456.04	655 422.24	1.63%
EUR	10 926.15	BNP PB ITC EUR 1D LVNAV-IT1C	1 176 894.37	1 198 266.42	2.97%
EUR	930.90	BNP PR F SST GLOB LOW VOL-I	748 305.70	808 033.11	2.00%
EUR	107 384.33	CAPITAL GP NEW PERS-ZEUR	2 468 495.42	3 138 682.74	7.79%
EUR	5 164.19	EU FD-HIG YID SHT TERM-Z EUR	626 582.99	634 059.62	1.57%
EUR	9 619.61	EURIZON FUND II-EURO BND-ZEU	1 734 449.13	1 755 000.74	4.35%
EUR	1 801.03	EURIZON SUS JAPAN-Z EUR	618 574.08	754 360.58	1.87%
EUR	6 536.00	JPMORGAN F-EURO STRA GRW-C	376 471.07	449 938.03	1.12%
EUR	7 142.12	JPMORGAN F-EUROPE DYNAMC-C	403 928.91	480 379.26	1.19%
EUR	1 312 680.61	LF EQUITY-GLB EQT FD-I-EUR	3 656 208.67	4 012 995.90	9.96%
EUR	1 272 731.23	LF-F-EQ-GREEK EQTY-I-EUR	499 935.96	1 080 039.72	2.68%
EUR	101 145.84	LF-GLOBAL BOND FUND-I-EUR	1 397 678.14	1 394 072.91	3.46%
EUR	19 240.22	LF-GREEK CORP BND-EUROBANKI	289 867.30	387 009.23	0.96%
EUR	4 813.51	LF-GREEK GOVT BND-I	209 000.00	213 798.83	0.53%
EUR	92 337.57	M&G LUX GLOBAL LIST INF-ECIA	1 756 640.09	1 789 252.72	4.44%
			19 500 701.67	22 867 441.52	56.74%
USD	15 500.00	BNP EASY S&P 500 USD	248 395.65	411 755.31	1.02%
USD	31 872.50	FIDELITY-LATIN AMER-Y AC USD	306 256.01	384 070.06	0.95%
USD	20 595.34	GS GBL CORE EQ P-I ACC CLOSE	859 793.42	995 604.26	2.47%
USD	11 873.00	GS US CORE EQ I	540 820.77	774 548.15	1.92%
USD	3 337.88	JPM LX F-EMERG MKTS OPPOR-CA	1 520 214.28	2 277 395.15	5.65%
USD	82 072.84	JPMORGAN F-JPM US VALUE-C	3 746 778.10	4 744 003.02	11.77%
USD	48 291.70	JPMORGAN F-US GROWTH CUSD	3 502 567.55	4 611 743.20	11.44%
USD	170 891.48	PIMCO COMMODITI REAL -IUSDA	1 654 517.16	1 867 297.61	4.63%
			12 379 342.94	16 066 416.76	39.87%
Total Investments in Investment Funds			31 880 044.61	38 933 858.28	96.61%
Total Investments			**31 880 044.61**	**38 933 858.28**	**96.61%**

(LF) Fund of Funds - Global High

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
France	1.06%
Ireland	4.80%
Luxembourg	94.15%
Total	**100.00%**

By type of investments	
Commodity Fund	4.85%
Debt Fund	13.08%
Equity Fund	78.96%
Money Market Fund	3.11%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Balanced Blend US

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	6 562.96	EURIZN FD-TOP US RESRC-Z EUR	2 350 000.00	2 716 933.77	8.65%
EUR	3 000.00	INVESCO NASDAQ-100 DIST	1 858 376.52	1 935 690.00	6.16%
EUR	3 000.00	ISHARES US AGG BND USD DIST	279 845.41	245 616.00	0.78%
			4 488 221.93	4 898 239.77	15.59%
USD	1 176.80	AMUNDI FOND US BOND-I2 USD C	2 752 227.78	3 008 994.09	9.58%
USD	45 585.24	AMUNDI US PIONEER FD-I2USDC	1 701 316.19	1 715 947.93	5.46%
USD	17 663.60	AMUNDI-STRATGIC INC-I2 USD C	2 310 672.89	2 685 815.50	8.55%
USD	3 079.19	BNP US SHORT DUR BD-PV	480 974.75	563 816.25	1.79%
USD	11 885.49	BNP-US MORTGAGE-I ACC USD	1 103 018.42	1 225 893.47	3.90%
USD	186 393.23	FRANK-US GOVT-I ACCUSD	2 301 586.56	2 519 269.56	8.02%
USD	31 092.18	GS US CORE EQ I	1 295 205.81	2 028 332.42	6.46%
USD	110 965.87	JPM US AGGREGATE BD-CAUSD	1 900 493.98	1 964 351.03	6.25%
USD	45 531.31	JPMORGAN F-JPM US VALUE-C	2 077 991.76	2 631 816.75	8.38%
USD	51 806.59	JPMORGAN F-US GROWTH CUSD	3 453 877.69	4 947 406.58	15.75%
USD	500 680.82	LF-F-INCOME PLUS-I-USD	557 700.49	639 143.63	2.03%
USD	657.21	PICTET-SHRT TRM MMKT USD-I	100 000.00	101 494.44	0.32%
USD	3 119.86	SCHRODER INTL US LARG CP CA	931 826.29	1 426 221.52	4.54%
			20 966 892.61	25 458 503.17	81.03%
Total Investments in Investment Funds			25 455 114.54	30 356 742.94	96.62%
Total Investments			**25 455 114.54**	**30 356 742.94**	**96.62%**

(LF) Fund of Funds - Balanced Blend US

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	7.19%
Luxembourg	92.81%
Total	**100.00%**

By type of investments	
Debt Fund	39.42%
Debt/Bonds Funds	0.81%
Equity Fund	57.33%
Money Market Fund	2.44%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Life Cycle 2032

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	8 143.47	BGIF-ISHR WRLD EQ-D2 EUR	3 309 343.95	4 071 735.00	5.34%
EUR	33 439.83	BNP EURO GOVERN BD-I	7 022 844.98	6 965 181.36	9.14%
EUR	465 807.94	CAP GRP EURO BOND Z-EUR	8 083 332.61	8 240 328.71	10.81%
EUR	16 052.33	EU FD-HIG YID SHT TERM-Z EUR	1 931 287.91	1 970 905.20	2.59%
EUR	60 731.79	EURIZON BOND AGGREGATE EUR-Z	6 231 146.39	6 379 874.01	8.37%
EUR	38 055.57	EURIZON FUND II-EURO BND-ZEU	6 759 881.20	6 942 858.56	9.11%
EUR	48 859.06	EURIZON FUND-BOND CORP EUR-Z	6 862 867.19	7 073 815.29	9.28%
EUR	75 043.34	GS GBL CORE EQ P-I ACC CLOSE	3 205 851.65	4 042 584.94	5.30%
EUR	6 976.82	JPM GLRES EN IDX-C ACC EURO	2 911 729.32	4 073 344.25	5.34%
EUR	10 359.74	JPM INV-JPM GLOBAL SL EQ-CA	3 018 132.73	4 075 314.91	5.35%
EUR	463 415.50	JPMORGAN F-EU GOVER BOND-CEA	7 685 322.01	7 421 135.80	9.73%
EUR	5 361.77	ROBECO QI GL DEV EN IN E-IEU	1 255 597.37	1 563 063.83	2.05%
EUR	97 322.92	SCHRODER INTL EMERG MKTS-CAE	2 235 482.13	3 202 819.44	4.20%
EUR	84 175.99	SCHRODER INTL GLB EQTY-C EUR	5 431 415.87	6 211 994.46	8.15%
EUR	32 354.04	SISF-QEP GL CO-C	3 298 358.35	4 068 177.58	5.34%
			69 242 593.66	76 303 133.34	100.09%
Total Investments in Investment Funds			69 242 593.66	76 303 133.34	100.09%
Total Investments			**69 242 593.66**	**76 303 133.34**	**100.09%**

(LF) Fund of Funds - Life Cycle 2032

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Luxembourg	100.00%
Total	**100.0%**

By type of investments	
Debt Fund	58.97%
Equity Fund	41.03%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Life Cycle 2047

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	12 010.68	BGIF-ISHR WRLD EQ-D2 EUR	4 880 901.21	6 005 340.00	9.77%
EUR	10 519.45	BNP EURO GOVERN BD-I	2 197 681.91	2 191 097.07	3.57%
EUR	160 081.02	CAP GRP EURO BOND Z-EUR	2 781 341.06	2 831 897.24	4.61%
EUR	5 576.09	EU FD-HIG YID SHT TERM-Z EUR	672 895.45	684 631.72	1.11%
EUR	20 819.12	EURIZON BOND AGGREGATE EUR-Z	2 139 608.53	2 187 048.87	3.56%
EUR	12 998.06	EURIZON FUND II-EURO BND-ZEU	2 312 180.02	2 371 365.34	3.86%
EUR	16 828.46	EURIZON FUND-BOND CORP EUR-Z	2 368 766.21	2 436 425.02	3.96%
EUR	110 586.51	GS GBL CORE EQ P-I ACC CLOSE	4 724 255.86	5 957 295.51	9.69%
EUR	10 277.34	JPM GLRES EN IDX-C ACC EURO	4 324 896.86	6 000 320.43	9.76%
EUR	15 233.08	JPM INV-JPM GLOBAL SL EQ-CA	4 404 782.90	5 992 387.44	9.75%
EUR	159 286.44	JPMORGAN F-EU GOVER BOND-CEA	2 602 271.89	2 550 813.08	4.15%
EUR	7 924.98	ROBECO QI GL DEV EN IN E-IEU	1 878 299.53	2 310 290.20	3.76%
EUR	139 468.94	SCHRODER INTL EMERG MKTS-CAE	3 113 296.16	4 589 811.24	7.47%
EUR	124 059.67	SCHRODER INTL GLB EQTY-C EUR	8 027 595.07	9 155 318.31	14.90%
EUR	47 763.91	SISF-QEP GL CO-C	4 831 785.54	6 005 805.39	9.77%
			51 260 558.20	61 269 846.86	99.69%
Total Investments in Investment Funds			51 260 558.20	61 269 846.86	99.69%
Total Investments			**51 260 558.20**	**61 269 846.86**	**99.69%**

(LF) Fund of Funds - Life Cycle 2047

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Luxembourg	100.00%
Total	**100.00%**

By type of investments	
Debt Fund	24.90%
Equity Fund	75.10%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Life Cycle 2042

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	5 138.57	BGIF-ISHR WRLD EQ-D2 EUR	2 113 377.79	2 569 285.00	8.59%
EUR	7 055.33	BNP EURO GOVERN BD-I	1 431 015.85	1 469 555.31	4.91%
EUR	101 725.67	CAP GRP EURO BOND Z-EUR	1 770 177.13	1 799 567.83	6.02%
EUR	3 530.40	EU FD-HIG YID SHT TERM-Z EUR	425 599.05	433 462.39	1.45%
EUR	13 222.83	EURIZON BOND AGGREGATE EUR-Z	1 358 338.12	1 389 058.40	4.64%
EUR	8 258.47	EURIZON FUND II-EURO BND-ZEU	1 472 808.30	1 506 675.45	5.04%
EUR	10 691.08	EURIZON FUND-BOND CORP EUR-Z	1 508 597.53	1 547 855.14	5.17%
EUR	47 260.02	GS GBL CORE EQ P-I ACC CLOSE	2 032 548.56	2 545 897.06	8.51%
EUR	4 373.96	JPM GLRES EN IDX-C ACC EURO	1 936 273.48	2 553 692.81	8.54%
EUR	6 508.73	JPM INV-JPM GLOBAL SL EQ-CA	2 121 299.97	2 560 405.78	8.56%
EUR	101 271.33	JPMORGAN F-EU GOVER BOND-CEA	1 566 113.98	1 621 759.00	5.42%
EUR	3 338.18	ROBECO QI GL DEV EN IN E-IEU	791 182.87	973 147.25	3.25%
EUR	59 562.68	SCHRODER INTL EMERG MKTS-CAE	1 330 013.49	1 960 160.15	6.55%
EUR	53 064.11	SCHRODER INTL GLB EQTY-C EUR	3 454 036.29	3 916 009.27	13.09%
EUR	20 382.27	SISF-QEP GL CO-C	2 081 417.87	2 562 854.40	8.57%
			25 392 800.28	29 409 385.24	98.31%
Total Investments in Investment Funds			25 392 800.28	29 409 385.24	98.31%
Total Investments			**25 392 800.28**	**29 409 385.24**	**98.31%**

(LF) Fund of Funds - Life Cycle 2042

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Luxembourg	100.00%
Total	**100.00%**

By type of investments	
Debt Fund	33.21%
Equity Fund	66.79%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Life Cycle 2052

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	245.26	BGIF-ISHR WRLD EQ-D2 EUR	104 730.68	122 630.00	10.26%
EUR	128.53	BNP EURO GOVERN BD-I	26 384.98	26 770.47	2.24%
EUR	2 130.32	CAP GRP EURO BOND Z-EUR	37 235.47	37 686.28	3.15%
EUR	59.72	EU FD-HIG YID SHT TERM-Z EUR	7 175.24	7 332.42	0.61%
EUR	276.93	EURIZON BOND AGGREGATE EUR-Z	28 633.98	29 091.08	2.43%
EUR	173.00	EURIZON FUND II-EURO BND-ZEU	31 134.21	31 561.76	2.64%
EUR	223.77	EURIZON FUND-BOND CORP EUR-Z	31 788.48	32 397.57	2.71%
EUR	2 251.54	GS GBL CORE EQ P-I ACC CLOSE	101 223.68	121 290.46	10.15%
EUR	203.23	JPM GLRES EN IDX-C ACC EURO	99 851.50	118 652.05	9.93%
EUR	311.45	JPM INV-JPM GLOBAL SL EQ-CA	111 662.36	122 517.41	10.25%
EUR	2 123.88	JPMORGAN F-EU GOVER BOND-CEA	33 407.38	34 011.83	2.85%
EUR	177.10	ROBECO QI GL DEV EN IN E-IEU	44 307.48	51 628.28	4.32%
EUR	2 860.30	SCHRODER INTL EMERG MKTS-CAE	67 294.67	94 130.18	7.88%
EUR	2 454.19	SCHRODER INTL GLB EQTY-C EUR	161 939.25	181 113.58	15.15%
EUR	969.00	SISF-QEP GL CO-C	102 253.69	121 841.48	10.19%
			989 023.05	1 132 654.85	94.77%
Total Investments in Investment Funds			989 023.05	1 132 654.85	94.77%
Total Investments			**989 023.05**	**1 132 654.85**	**94.77%**

(LF) Fund of Funds - Life Cycle 2052

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Luxembourg	100.00%
Total	**100.00%**

By type of investments	
Debt Fund	17.56%
Equity Fund	82.44%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Global Protect 80

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	7 117.20	AMUNDI-CASH EUR-I2 EUR C	7 721 235.35	7 764 582.69	6.38%
EUR	97 995.24	BNP EUR MONEY MKT-I	7 629 572.60	7 692 513.25	6.32%
EUR	38 819.68	BNP PB ITC EUR 1D LVNAV-IT1C	4 227 347.88	4 257 338.90	3.50%
EUR	3 380 091.93	BNY MELLON GL-EURO-W EUR ACC	3 552 282.74	3 610 276.19	2.97%
EUR	139 089.63	FRANK MUT-GLB DISC-I-ACCEUR	5 338 541.71	5 644 257.06	4.64%
EUR	177 739.42	GS GBL CORE EQ P-I ACC CLOSE	8 357 373.55	9 574 822.66	7.86%
EUR	29 597.45	ICS EUR LIQ-CORE ACC	4 358 152.15	4 381 366.76	3.60%
EUR	5 590.87	JPM GLBL HI YLD BD-C ACC EHD	1 727 285.01	1 768 448.41	1.45%
EUR	184 428.83	JPM GLOBAL FOCUS-CEA	10 396 479.61	11 430 898.82	9.39%
EUR	19 544.93	JPM GLRES EN IDX-C ACC EURO	9 904 538.27	11 411 110.76	9.37%
EUR	26 588.77	JPM INV-JPM GLOBAL SL EQ-CA	9 500 089.40	10 459 489.95	8.59%
EUR	733 159.05	JPMORGAN F-EU GOVER BOND-CEA	11 562 360.30	11 740 808.95	9.64%
EUR	28 888.33	PICTET-SHORT TRM MMKT E-I	4 336 918.63	4 369 865.17	3.59%
EUR	63 939.00	PIMCO GIS-GL HI YD-E H IS AC	1 739 649.48	1 773 667.78	1.46%
EUR	116 741.48	TEMP GLB CLI CHANGE-I ACC	5 237 099.63	5 827 734.78	4.79%
			95 588 926.31	101 707 182.13	83.53%
USD	52 243.97	FRANK TEMP INV EMG MKT-I ACC	2 296 286.35	2 978 557.28	2.45%
USD	270 068.13	GS US EQTY ESG PORT-IAC	10 348 187.94	11 346 464.18	9.32%
USD	10 395.50	SCHRODER GLOB SUST GRTH-CA	4 196 873.14	4 719 062.50	3.88%
USD	90 174.43	SCHRODER INTL EMERG MKTS-CAC	2 278 668.29	2 962 317.87	2.43%
			19 120 015.72	22 006 401.83	18.07%
Total Investments in Investment Funds			114 708 942.03	123 713 583.96	101.61%
Total Investments			**114 708 942.03**	**123 713 583.96**	**101.61%**

(LF) Fund of Funds - Global Protect 80

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Ireland	7.89%
Luxembourg	92.11%
Total	**100.00%**

By type of investments	
Debt Fund	15.27%
Equity Fund	61.72%
Money Market Fund	23.01%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Life Cycle 2037

Schedule of investments
As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Investment Funds				
EUR	7 206.86	BGIF-ISHR WRLD EQ-D2 EUR	2 948 685.57	3 603 430.00	7.12%
EUR	15 729.88	BNP EURO GOVERN BD-I	3 180 267.00	3 276 376.91	6.47%
EUR	15.68	BNP PB ITC EUR 1D LVNAV-IT1C	1 687.60	1 719.62	0.00%
EUR	227 307.18	CAP GRP EURO BOND Z-EUR	3 953 873.26	4 021 154.94	7.94%
EUR	7 893.71	EU FD-HIG YID SHT TERM-Z EUR	949 907.72	969 189.22	1.91%
EUR	29 569.02	EURIZON BOND AGGREGATE EUR-Z	3 035 494.54	3 106 225.87	6.14%
EUR	18 462.89	EURIZON FUND II-EURO BND-ZEU	3 291 329.52	3 368 370.38	6.65%
EUR	23 713.67	EURIZON FUND-BOND CORP EUR-Z	3 343 332.14	3 433 264.85	6.78%
EUR	66 400.48	GS GBL CORE EQ P-I ACC CLOSE	2 836 628.41	3 576 993.75	7.07%
EUR	6 243.91	JPM GLRES EN IDX-C ACC EURO	2 749 420.46	3 645 443.25	7.20%
EUR	9 268.96	JPM INV-JPM GLOBAL SL EQ-CA	2 993 492.85	3 646 222.30	7.20%
EUR	226 151.49	JPMORGAN F-EU GOVER BOND-CEA	3 493 826.43	3 621 589.93	7.15%
EUR	4 757.40	ROBECO QI GL DEV EN IN E-IEU	1 127 551.71	1 386 877.66	2.74%
EUR	87 357.23	SCHRODER INTL EMERG MKTS-CAE	1 956 543.85	2 874 856.55	5.68%
EUR	75 744.10	SCHRODER INTL GLB EQTY-C EUR	5 020 728.19	5 589 740.37	11.04%
EUR	29 075.94	SISF-QEP GL CO-C	2 973 035.77	3 655 991.25	7.22%
			43 855 805.02	49 777 446.85	98.33%
Total Investments in Investment Funds			43 855 805.02	49 777 446.85	98.33%
Total Investments			**43 855 805.02**	**49 777 446.85**	**98.33%**

(LF) Fund of Funds - Life Cycle 2037

Portfolio breakdown
As at June 30, 2026

By countries	% of Net Assets
Luxembourg	100.00%
Total	**100.00%**

By type of investments	
Debt Fund	43.79%
Equity Fund	56.21%
Total	**100.00%**

The accompanying notes form an integral part of these financial statements.

(LF) Fund of Funds - Balanced Step In

Schedule of investments

As at June 30, 2026
(All figures in Euros)

Currency	Units	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
	Bonds				
EUR	200 000.00	AGENCE FRANCE LOCALE 20/3/2031 0% FIXED	171 922.00	173 030.00	1.68%
EUR	800 000.00	BUONI POLIENNALI DEL TES 15/2/2031 3.5% FIXED	817 944.00	818 120.00	7.92%
EUR	600 000.00	EFSF 3/3/2031 2.5% FIXED	590 025.00	591 912.00	5.73%
EUR	200 000.00	EUROPEAN INVESTMENT BANK 17/2/2031 2.5% FIXED	197 734.00	197 958.00	1.92%
EUR	900 000.00	FRANCE (GOVT OF) 25/2/2031 2.7% FIXED	890 693.00	890 460.00	8.62%
EUR	200 000.00	KFW 24/3/2031 3.25% FIXED	204 448.00	204 392.00	1.98%
EUR	200 000.00	REPUBLIC OF AUSTRIA 20/2/2031 0% FIXED	175 436.00	176 596.00	1.71%
EUR	500 000.00	REPUBLIC OF POLAND 15/1/2031 2.875% FIXED	494 510.00	496 260.00	4.81%
EUR	500 000.00	UNITED MEXICAN STATES 23/2/2031 3.375% FIXED	489 300.00	487 690.00	4.72%
			4 032 012.00	4 036 418.00	39.09%
Total Investments in Bonds			4 032 012.00	4 036 418.00	39.09%
	Investment Funds				
EUR	263.07	AMUNDI-CASH EUR-I2 EUR C	283 530.57	286 996.67	2.78%
EUR	5 251.51	BNP EUR MONEY MKT-I	407 319.63	412 237.34	3.99%
EUR	1 170.12	BNP PB ITC EUR 1D LVNAV-IT1C	127 635.57	128 326.61	1.24%
EUR	12 701.85	EU FD-HIG YID SHT TERM-Z EUR	1 540 463.89	1 559 533.27	15.10%
EUR	619.58	EURIZON MONEY MKT EUR T1-ZA	65 888.29	66 456.04	0.64%
EUR	704.75	ICS EUR LIQ-CORE ACC	103 930.97	104 325.48	1.01%
EUR	32 573.96	JPMORGAN F-EU GOVER BOND-CEA	514 017.14	521 639.44	5.05%
EUR	256 278.21	LF INCOME PLUS EUR-EUROBANKI	514 017.20	518 092.02	5.02%
EUR	112 944.34	LF-GLOBAL BOND FUND-I-EUR	1 542 051.60	1 556 689.18	15.08%
EUR	100 172.97	LF-RESERVE-EUROBANK I CAP	1 027 941.42	1 035 347.73	10.03%
EUR	14.01	PICTET-SHORT TRM MMKT E-I	2 092.75	2 119.16	0.02%
			6 128 889.03	6 191 762.94	59.96%
Total Investments in Investment Funds			6 128 889.03	6 191 762.94	59.96%
Total Investments			**10 160 901.03**	**10 228 180.94**	**99.05%**

(LF) Fund of Funds - Balanced Step In

Portfolio breakdown

As at June 30, 2026

By countries	% of Net Assets
Algeria	1.97%
Austria	1.76%
France	10.60%
Germany	2.04%
Ireland	1.04%
Italy	8.16%
Luxembourg	66.59%
Mexico	4.86%
Poland	4.95%
Total	**100.00%**

By type of investments	
Debt Fund	50.75%
Financial	2.00%
Government	37.47%
Money Market Fund	9.78%
Total	**90.22%**

The accompanying notes form an integral part of these financial statements.

Notes to the financial statements
As at June 30, 2026

1. General

(LF) Fund of Funds ("the Fund") is an open-ended investment fund and has been created on September 18, 2006 as a mutual investment fund ("Fonds Commun de Placement") organised under Part I of the Luxembourg Law of December 17, 2010 relating to Undertakings for Collective Investment (the "2010 Law") as amended by the Directive 2014/91 (UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the "Management Company"), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively "Classes" and each a "Class") in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Board of Directors of the Management Company from time to time.

As at June 30, 2026, 16 sub-funds are active.

The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Fund of Funds - Global Megatrends - Eurobank	01/10/2014
(LF) Fund of Funds - Global Megatrends - Private Banking	04/12/2014
(LF) Fund of Funds - Global Megatrends – Interamerican Class	05/04/2022
(LF) Fund of Funds - Equity Blend - Eurobank	18/09/2006
(LF) Fund of Funds - Equity Blend - Eurobank I	26/10/2006
(LF) Fund of Funds - Equity Blend - Eurobank (USD)	20/09/2011
(LF) Fund of Funds - Equity Blend - Interamerican	24/01/2019
(LF) Fund of Funds - Equity Blend - Private Banking	15/10/2014
(LF) Fund of Funds - Equity Blend - Postbank	18/12/2007
(LF) Fund of Funds - Equity Blend - Private Banking (USD)	21/05/2015
(LF) Fund of Funds - Global Emerging Markets - Eurobank	28/09/2007
(LF) Fund of Funds - Global Emerging Markets - Eurobank (USD)	20/09/2011
(LF) Fund of Funds - Global Emerging Markets - Eurobank I	21/09/2007
(LF) Fund of Funds - Global Emerging Markets - Private Banking	15/10/2014
(LF) Fund of Funds - Global Emerging Markets - Private Banking (USD)	04/02/2019
(LF) Fund of Funds - Global Emerging Markets - Interamerican	26/11/2007
(LF) Fund of Funds - Global Emerging Markets - Postbank	18/12/2007
(LF) Fund of Funds - Balanced Blend Global - Eurobank	28/01/2008
(LF) Fund of Funds - Balanced Blend Global - Eurobank (USD)	20/09/2011
(LF) Fund of Funds - Balanced Blend Global - Eurobank I	03/03/2008
(LF) Fund of Funds - Balanced Blend Global - Interamerican	02/12/2015
(LF) Fund of Funds - Balanced Blend Global - Private Banking	14/10/2014
(LF) Fund of Funds - Balanced Blend Global - Private Banking (USD)	14/10/2014

1. General (continued)

(LF) Fund of Funds - Balanced Blend Global - Postbank	03/03/2008
(LF) Fund of Funds – Next Gen Focus - Eurobank	21/06/2010
(LF) Fund of Funds - Next Gen Focus - Eurobank I	30/11/2021
(LF) Fund of Funds - Next Gen Focus - Eurobank (USD)	09/07/2010
(LF) Fund of Funds - Next Gen Focus - Interamerican	09/12/2010
(LF) Fund of Funds - Next Gen Focus - Private Banking	23/12/2014
(LF) Fund of Funds - Next Gen Focus - Private Banking (USD)	23/04/2021
(LF) Fund of Funds - Next Gen Focus - Postbank	29/09/2010
(LF) Fund of Funds - Next Gen Focus - Postbank (USD)	29/09/2010
(LF) Fund of Funds - Global Low - Eurobank	16/09/2013
(LF) Fund of Funds - Global Low - Eurobank I	20/04/2018
(LF) Fund of Funds - Global Low - Private Banking	10/10/2014
(LF) Fund of Funds - Global Low - Interamerican	21/02/2017
(LF) Fund of Funds - Global Low - Postbank (EUR)	23/10/2025
(LF) Fund of Funds - Global Medium - Eurobank	16/09/2013
(LF) Fund of Funds - Global Medium - Private Banking	08/10/2014
(LF) Fund of Funds - Global Medium - Private Banking DIS	08/06/2015
(LF) Fund of Funds - Global Medium - Postbank (EUR)	19/09/2025
(LF) Fund of Funds - Global High - Eurobank	16/09/2013
(LF) Fund of Funds - Global High - Interamerican	24/01/2019
(LF) Fund of Funds - Global High - Private Banking	14/01/2015
(LF) Fund of Funds - Balanced Blend US - Eurobank	01/10/2014
(LF) Fund of Funds - Balanced Blend US - Eurobank (USD)	03/10/2014
(LF) Fund of Funds - Balanced Blend US - Private banking (USD)	04/02/2015
(LF) Fund of Funds - Balanced Blend US - Private banking	09/02/2017
(LF) Fund of Funds - Life Cycle 2032 - Eurobank I	02/05/2017
(LF) Fund of Funds - Life Cycle 2032 - Z ACC	16/05/2020
(LF) Fund of Funds - Life Cycle 2047 - Eurobank I	02/05/2017
(LF) Fund of Funds - Life Cycle 2047 - Z ACC	16/05/2020
(LF) Fund of Funds - Life Cycle 2042 - Eurobank I	14/11/2017
(LF) Fund of Funds - Life Cycle 2042 - Z ACC	16/05/2020
(LF) Fund of Funds - Life Cycle 2042 - Group pension	02/10/2017
(LF) Fund of Funds - Life Cycle 2052 - Eurobank I	14/11/2017
(LF) Fund of Funds - Life Cycle 2052 - Group pension	02/10/2017
(LF) Fund of Funds - Life Cycle 2052 - Z ACC	03/04/2024
(LF) Fund of Funds - Global Protect 80 - Eurobank	17/05/2021
(LF) Fund of Funds - Life Cycle 2037 - Eurobank	17/05/2021
(LF) Fund of Funds – Balanced Step In – Eurobank	03/11/2025

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The accounts have been prepared on a going concern basis.

a) Basis of presentation of the financial statements

The financial statements of each sub-fund are kept in the following currency

- (LF) Fund of Funds - Global Megatrends	EUR
- (LF) Fund of Funds - Equity Blend	EUR
- (LF) Fund of Funds - Global Emerging Markets	EUR
- (LF) Fund of Funds - Balanced Blend Global	EUR
- (LF) Fund of Funds – Next Gen Focus	EUR
- (LF) Fund of Funds - Global Low	EUR
- (LF) Fund of Funds - Global Medium	EUR
- (LF) Fund of Funds - Global High	EUR
- (LF) Fund of Funds - Balanced Blend US	EUR
- (LF) Fund of Funds - Life Cycle 2032	EUR
- (LF) Fund of Funds - Life Cycle 2047	EUR
- (LF) Fund of Funds - Life Cycle 2042	EUR
- (LF) Fund of Funds - Life Cycle 2052	EUR
- (LF) Fund of Funds - Global Protect 80	EUR
- (LF) Fund of Funds - Life Cycle 2037	EUR
- (LF) Fund of Funds – Balanced Step in	EUR

The combined financial statements of the Fund are expressed in EUR and are equal to the converted sum of the corresponding captions in the financial statements of each Sub-Fund.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market (included ETFs) is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Cash equivalent or money market instruments with a remaining maturity of 60 days or less are stated at amortized cost, which approximates market value.

Investments in open-ended UCIs are valued on the basis of the last official NAV of the units or shares of such UCIs (except for ETFs, see above).

c) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

2. Summary of significant accounting policies (continued)

d) Foreign currency translation

The cost of investments and the transactions during the year, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at June 30, 2026 relating to EUR are:

1 EUR = 5.2439 RON
1 EUR = 4.2955 PLN
1 EUR = 1.1394 USD

e) Interest and Dividend income

Interest income is recognized on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis and net of any irrecoverable withholding tax.

f) Formation expenses

Formation expenses are amortised on a straight line basis over a period not exceeding 5 years.

g) Swing pricing

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund’s net assets. If this activity exceeds a pre-defined threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage.

2. Summary of significant accounting policies (continued)

g) Swing pricing (continued)

The swing pricing is applied across all Sub-Funds.

As at June 30, 2026, no adjustment was made.

No Sub-Funds have applied the swing pricing adjustments in 2026.

h) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

3. Management fees

Management fees are due by each Sub-Fund to the Management Company and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at June 30, 2026 the following effective rates are applicable per annum:

(LF) Fund of Funds - Global Megatrends - Eurobank	1.75%
(LF) Fund of Funds - Global Megatrends - Private Banking	1.75%
(LF) Fund of Funds - Global Megatrends - Interamerican	1.75%
(LF) Fund of Funds - Equity Blend - Eurobank	1.90%
(LF) Fund of Funds - Equity Blend - Eurobank (USD)	1.90%
(LF) Fund of Funds - Equity Blend - Eurobank I	0.70%
(LF) Fund of Funds - Equity Blend - Interamerican	1.75%
(LF) Fund of Funds - Equity Blend - Private Banking	1.90%
(LF) Fund of Funds - Equity Blend - Postbank	1.90%
(LF) Fund of Funds - Equity Blend - Private Banking (USD)	1.90%
(LF) Fund of Funds - Global Emerging Markets - Eurobank	1.90%
(LF) Fund of Funds - Global Emerging Markets - Eurobank (USD)	1.90%
(LF) Fund of Funds - Global Emerging Markets - Eurobank I	0.90%
(LF) Fund of Funds - Global Emerging Markets - Interamerican	1.90%
(LF) Fund of Funds - Global Emerging Markets - Private Banking	1.90%
(LF) Fund of Funds - Global Emerging Markets - Private Banking (USD)	1.90%
(LF) Fund of Funds - Global Emerging Markets - Postbank	2.00%

Notes to the financial statements
As at June 30, 2026 (continued)

3. Management fees (continued)

(LF) Fund of Funds - Balanced Blend Global - Eurobank	1.25%
(LF) Fund of Funds - Balanced Blend Global - Eurobank I	0.63%
(LF) Fund of Funds - Balanced Blend Global - Eurobank USD	1.25%
(LF) Fund of Funds - Balanced Blend Global - Interamerican	1.25%
(LF) Fund of Funds - Balanced Blend Global - Private Banking	1.25%
(LF) Fund of Funds - Balanced Blend Global - Private Banking (USD)	1.25%
(LF) Fund of Funds - Balanced Blend Global - Postbank	1.25%
(LF) Fund of Funds - Next Gen Focus - Eurobank	1.75%
(LF) Fund of Funds - Next Gen Focus - Eurobank I	0.75%
(LF) Fund of Funds - Next Gen Focus - Eurobank (USD)	1.75%
(LF) Fund of Funds - Next Gen Focus - Private Banking	1.75%
(LF) Fund of Funds - Next Gen Focus - Private Banking (USD)	1.75%
(LF) Fund of Funds - Next Gen Focus - Postbank	1.75%
(LF) Fund of Funds - Next Gen Focus - Postbank (USD)	1.75%
(LF) Fund of Funds - Next Gen Focus - Interamerican	1.50%
(LF) Fund of Funds - Global Low - Eurobank	0.75%
(LF) Fund of Funds - Global Low - Eurobank I	0.25%
(LF) Fund of Funds - Global Low - Private Banking	0.75%
(LF) Fund of Funds - Global Low - Interamerican	0.75%
(LF) Fund of Funds - Global Low - Postbank (EUR)	0.75%
(LF) Fund of Funds - Global Medium - Eurobank	1.00%
(LF) Fund of Funds - Global Medium - Private Banking	1.00%
(LF) Fund of Funds - Global Medium - Private Banking DIS	1.00%
(LF) Fund of Funds - Global Medium - Postbank (EUR)	1.00%
(LF) Fund of Funds - Global High - Eurobank	1.25%
(LF) Fund of Funds - Global High - Interamerican	1.25%
(LF) Fund of Funds - Global High - Private Banking	1.25%
(LF) Fund of Funds - Balanced Blend US - Eurobank	1.25%
(LF) Fund of Funds - Balanced Blend US - Eurobank (USD)	1.25%
(LF) Fund of Funds - Balanced Blend US - Private Banking	1.25%
(LF) Fund of Funds - Balanced Blend US - Private Banking (USD)	1.25%
(LF) Fund of Funds - Life Cycle 2032 - Eurobank I	0.80%
(LF) Fund of Funds - Life Cycle 2032 - Z ACC	0.90%
(LF) Fund of Funds - Life Cycle 2047 - Z ACC	0.90%
(LF) Fund of Funds - Life Cycle 2047 - Eurobank I	0.80%
(LF) Fund of Funds - Life Cycle 2042 - Eurobank I	0.80%
(LF) Fund of Funds - Life Cycle 2042 - Z ACC	0.90%
(LF) Fund of Funds - Life Cycle 2042 - Group pension	0.50%
(LF) Fund of Funds - Life Cycle 2052 - Eurobank I	0.01%
(LF) Fund of Funds - Life Cycle 2052 - Group pension	0.50%
(LF) Fund of Funds - Life Cycle 2052 - Z ACC	0.90%
(LF) Fund of Funds - Global Protect 80 - Eurobank	1.07%
(LF) Fund of Funds - Life Cycle 2037 - Eurobank	0.80%
(LF) Fund of Funds - Balanced Step in - Eurobank	0.90%

3. Management fees (continued)

Subscription, redemption and conversion fees payable to distributors are not included in the management fee. The Management Company shall pay, out of the management fees and expenses:
- the fees and expenses due to the investment manager and any granted sub-investment manager;
- the fees and expenses due to the distributors.

Management fees may be charged at both levels (the Sub-Fund and target UCITS/UCIs) but the aggregate amount of management fees on the portion of assets invested in target UCITS/UCIs will not exceed 4% p.a. of the net assets.

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the “Depositary Fee”) payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund (up to 0.50% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

5. Administrative fees and Registrar Agent

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

This rate is reduced to 0% for the portion of the assets of the Fund invested in other Luxembourg undertakings for collective investment already submitted to an annual tax.

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Fund.

Notes to the financial statements
As at June 30, 2026 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts

As at June 30, 2026 the positions were as follows:

a) Financial Options Contracts

(LF) FOF GLOBAL MEGATRENDS

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	4	S&P500 EMINI OPTN Sep26P 7000	Eurobank	25 839.35	12 726.00
USD	4	S&P500 EMINI OPTN Sep26P 6300	Eurobank	7 949.54	4 519.92
				33 788.89	**17 245.92**

(LF) Fund of Funds-Equity Blend

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	123	S&P500 EMINI OPTN Sep26P 7000	Eurobank	794 560.14	391 324.38
USD	121	S&P500 EMINI OPTN Sep26P 6300	Eurobank	240 473.52	136 727.66
				1 035 033.66	**528 052.04**

(LF) Fund of Funds-Balanced Blend Global

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	13	S&P500 EMINI OPTN Sep26P 7000	Eurobank	83 977.90	41 359.49
USD	14	S&P500 EMINI OPTN Sep26P 6300	Eurobank	27 823.38	15 819.73
				111 801.28	**57 179.22**

(LF) Fund of Funds-Next Gen Focus

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	43	S&P500 EMINI OPTN Sep26P 7000	Eurobank	277 773.05	136 804.46
USD	42	S&P500 EMINI OPTN Sep26P 6300	Eurobank	83 470.15	47 459.19
				361 243.20	**184 263.65**

Notes to the financial statements
As at June 30, 2026 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

a) Financial Options Contracts (continued)

(LF) Fund of Funds-Global Low

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
EUR	10 959 016	BARCLAYS PUT_ LF FOF- GLOBAL PROTECT 80	Barclays	0.00	0.00
				0.00	**0.00**

(LF) Fund of Funds-Global Low

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	22	S&P500 EMINI OPTN Sep26P 7000	Eurobank	142 116.45	69 992.98
USD	24	S&P500 EMINI OPTN Sep26P 6300	Eurobank	47 697.23	27 119.54
				189 813.68	**97 112.52**

(LF) Fund of Funds-Global Medium

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	20	S&P500 EMINI OPTN Sep26P 7000	Eurobank	129 196.77	63 629.98
USD	21	S&P500 EMINI OPTN Sep26P 6300	Eurobank	41 735.08	23 729.59
				170 931.85	**87 359.57**

(LF) Fund of Funds-Global High

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	8	S&P500 EMINI OPTN Sep26P 7000	Eurobank	51 678.71	25 451.99
USD	8	S&P500 EMINI OPTN Sep26P 6300	Eurobank	15 899.08	9 039.85
				67 577.79	**34 491.84**

(LF) FUND OF FUNDS-BALANCED BLEND US

Ccy	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	8	S&P500 EMINI OPTN Sep26P 7000	Eurobank	51 848.70	25 451.99
USD	7	S&P500 EMINI OPTN Sep26P 6300	Eurobank	13 911.69	7 909.86
				65 760.39	**7 909.86**

8. Brokerage and transaction fees

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of Broker Fees, Transfer Fee, Stock Exchange Fee.
For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

9. Statement of changes in investments

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

10. Transparency of securities financing transactions and their use

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

11. Events during the year

The 2026 was dominated by the outbreak of a US-Iran armed conflict in early March, following Israeli and US strikes on Iranian nuclear sites, which disrupted energy flows through the Strait of Hormuz and triggered a global energy crisis. A ceasefire — the "Islamabad Memorandum of Understanding" — was brokered by Pakistan in late June, with oil prices falling sharply on the news, WTI settling near $70/bbl and Brent near $73/bbl. The war's economic fallout was severe: the OECD revised up G20 inflation forecasts to an average of 4% for 2026, the World Bank projected the slowest global growth since 2020, and global merchandise trade growth was forecast to slow to roughly 2.5% — about half the 2025 pace. In response, the ECB raised rates for the first time in nearly three years, while the Fed held firm amid persistent inflation and a strong US labor market. On trade policy, the US Supreme Court struck down Trump's original "Liberation Day" tariff mechanism, prompting a new 15% global tariff announcement. Elon Musk’s SpaceX successfully concluded the largest IPO ever with a market capitalization of approx. 1 trn USD.

12. SFDR disclosure

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Except for the sub-funds (LF) Fund of Funds ESG focus and (LF) Fund of Funds- Global Megatrends which are under article 8 all the other sub-funds are under article 6 of the regulation (EU) 2019/2088. The Article 6 Sub funds do not promote environmental or social characteristics and have no sustainable investment objectives. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities. These funds also do not consider principle adverse impacts.