

## HIGHLIGHTS OF THIS ISSUE

In this issue, we look ahead and opine on the 2024 yearly investment outlook.

- Global economic growth will enter a period of below-trend growth, with the risks of a recession higher for economies that are more interest rate-sensitive.
- Policy rates have peaked and the progress in disinflation will determine the timing and scope in rate cuts among developed markets.
- Investors should focus on locking yields and increase duration, moving away from short-term liquidity and cash. Alternatives could play the role of diversifier and protect from inflation. Greece will remain in the spotlight.
- The Fed put is back, improving the risk-reward for equities. Use corrections to add exposure towards interest rate sensitive strategies along the way.

### 2024 Yearly Outlook: Relapse into the familiar

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