GLOBAL

DISCRETIONARY ASSET MANAGEMENT

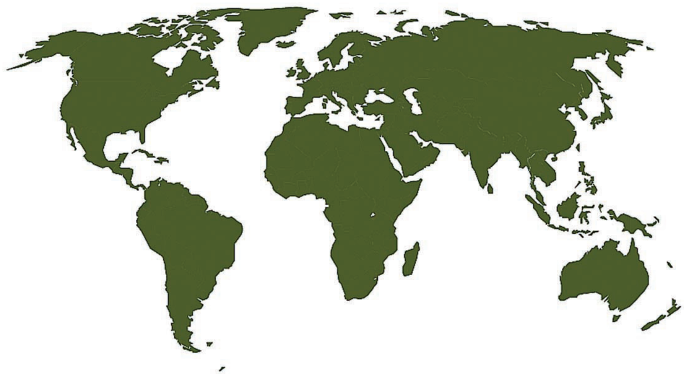
Eurobank
Asset Management M.F.M.C.

THE SERVICE - INVESTMENT PHILOSOPHY

The Discretionary Asset Management Service provides highly personalised investment management services to investors who prefer a professional portfolio management approach, based on the risk / return characteristics through a well-structured investment procedure.
The Model portfolios are divided into three distinct categories (Low, Medium, High) based on their risk / return profiles. The geographical allocation covers all global markets through third party Mutual Fund Selection and / or Exchange Traded Funds (ETFs).
Asset allocation is based on the Mutual Fund Selection Procedure (M.F.S.P.), a state of the art proprietary methodology of Eurobank Asset Management M.F.M.C. The M.F.S.P. evaluates more than 1400 mutual funds from 15 of the most prestigious investment management houses, which closely cooperate with Eurobank. The M.F.S.P. aims at distinguishing the mutual funds which are characterized by the highest probability of outperforming their peers in the near future. The selected funds correspond to those fund managers who were detected to exhibit the best managing skills.
Specifically the M.F.S.P. distinguishes between two sources of excess performance:

- Market timing ability
- Security selection

The mutual funds are ranked on the basis of these two characteristics on a scale from zero to one hundred and then the Investment Committee of Eurobank Asset Management M.F.M.C. proceeds with the portfolios' investments.



Global Markets: Invest solely in Mutual Funds from 15 prestigious International Asset Management Organizations and/or Exchange Traded Funds (ETFs)

Base Currency	Euro
Minimum Investment	€ 200,000

ADVANTAGES

- Transparency in Transactions / Trading / Returns
- Diversification in investments
- Constant Monitoring and Reporting
- Liquidity
- No entry / exit fee through investments in institutional shares

MODEL PORTFOLIOS

	LOW	MEDIUM	MEDIUM	HIGH
INVESTMENT OBJECTIVE	The offering addresses conservative investors who wish to invest in the global market universe, aiming for superior returns, but are sensitive to volatility.	The offering addresses investors who wish to invest in the global market universe with appetite for medium-risk investments targeting superior returns.	The offering addresses investors with an appetite for medium-risk investments in global bond markets, targeting superior returns.	The offering addresses investors who wish to invest in the global market universe, aiming for superior returns whilst remaining tolerant to market volatility.
INVESTMENT RISK	Low	Medium	Medium	High
PORTFOLIO ALLOCATION / BENCHMARK	**Cash 50%** (50% 1m Euribor) **Bond MFs and/or ETFs 30%** (30% BofA ML Global Broad Market Index) **Equity MFs and/or ETFs 20%** (20% MSCI AC World)	**Cash 20%** (20% 1m Euribor) **Bond MFs and/or ETFs 40%** (40% BofA ML Global Broad Market Index) **Equity MFs and/or ETFs 40%** (40% MSCI AC World)	**Cash 10%** (10% 1m Euribor) **Bond MFs and/or ETFs 90%** (90% BofA ML Global Broad Market Index)	**Cash 20%** (20% 1m Euribor) **Equity MFs and/or ETFs 80%** (80% MSCI AC World)
BENCHMARK / TRADING RANGE	Cash 50% 30% 70% Bond MFs and/or ETFs 30% 20% 40% Equity MFs and/or ETFs 20% 10% 30%	Cash 20% 0% 40% Bond MFs and/or ETFs 40% 30% 50% Equity MFs and/or ETFs 40% 30% 50%	Cash 10% 0% 20% Bond MFs and/or ETFs 90% 80% 100%	Cash 20% 0% 40% Equity MFs and/or ETFs 80% 60% 100%
MANAGEMENT FEE	0,50%	1,00%	1,00%	1,50%
PERFORMANCE FEE	10% Based on the portfolio's positive return versus the performance benchmark when the portfolio shows positive returns since the launch date.			
PERFORMANCE BENCHMARK	1m Euribor + 1,00%	1m Euribor + 2,00%	1m Euribor + 2,00%	1m Euribor + 4,00%