

THE SERVICE - INVESTMENT PHILOSOPHY

The Discretionary Asset Management Service provides highly personalised investment management services to investors who prefer a professional portfolio management approach, based on the risk / return characteristics through a well-structured investment procedure. The Model portfolios are divided into three distinct categories (Low, Medium, High) based on their risk / return profiles. The geographical allocation covers

all global markets through third party Mutual Fund Selection and / or Exchange Traded Funds (ETFs).

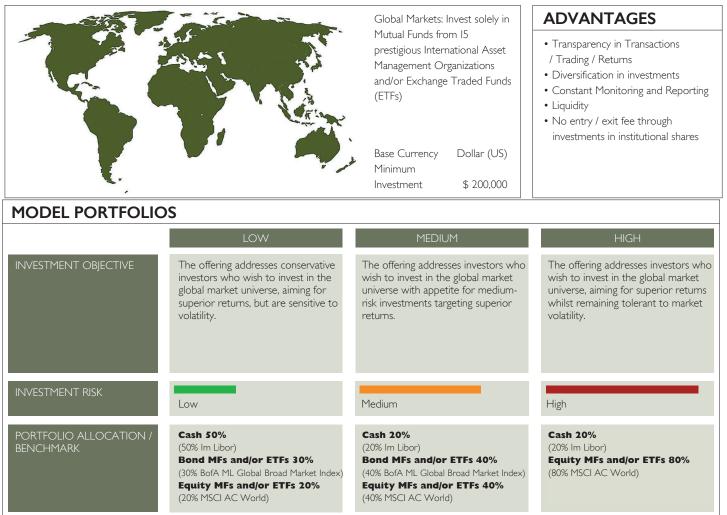
Asset allocation is based on the Mutual Fund Selection Procedure (M.F.S.P.), a state of the art proprietary methodology of Eurobank Asset Management M.F.M.C. The M.F.S.P. evaluates more than 1400 mutual funds from 15 of the most prestigious investment management houses, which closely cooperate with Eurobank. The M.F.S.P. aims at distinguishing the mutual funds which are characterized by the highest probability of outperforming their peers in the near future. The selected funds correspond to those fund managers who were detected to exhibit the best managing skills.

Specifically the M.F.S.P. distinguishes between two sources of excess performance:

• Market timing ability

Security selection

The mutual funds are ranked on the basis of these two characteristics on a scale from zero to one hundred and then, the Investment Committee of Eurobank Asset Management M.F.M.C. proceeds with the portfolios' investments.



	(20% MSCI AC World)	(40% MSCI AC World)	
BENCHMARK / TRADING RANGE	Cash 50% Bond MFs and/or ETFs 30% 20% 40% Equity MFs and/or ETFs 20% 0% 30%	Cash 20% 20% 20% 20% 20% 20% 20% 20%	Cash 20% 0% 40% Equity MFs and/or ETFs 60% 1007
MANAGEMENT FEE	0,50%	1,00%	1,50%
PERFORMANCE FEE	10% Based on the portfolio's positive return versus the performance benchmark when the portfolio shows positive returns since the launch date.		
PERFORMANCE benichmark	Im Libor + 1,00%	Im Libor + 2,00%	Im Libor + 4,00%

EUROBANK ASSET MANAGEMENT M.F.M.C. OFFERS NO GUARANTEED RETURN ON THE PORTFOLIO OR ANY PART OF IT