

# GLOBAL & REGIONAL DAILY

## HIGHLIGHTS

June 30, 2021

### Global Markets

According to y-day's data releases, the EC's economic sentiment indicator for the Euro area improved by a hefty 3.4pts to 117.9 in June, the highest level since April 2000, supported by optimism for a strong economic recovery, the ongoing reopening of the economy and the rapid pace of COVID-19 vaccinations. Along these lines, the US CB consumer confidence index rose by a higher than expected 7.3pts in June, reaching a 16-month peak of 127.3 on the back of a steady improvement in labor market conditions. Against this background, global equity markets were firmer earlier today, tracking fresh gains in Wall Street overnight, while in FX markets, the USD retained a positive tone favored by its safe-haven appeal, as concerns remain that the rapid spread of the Delta variant could threaten the ongoing global recovery.

### Greece

According to the latest EC business and consumer survey data, in Jun-21 the Economic Sentiment Indicator rose marginally to 108.7 pts from 108.6 in May, when it had recorded an all-time high monthly increase of 10.7pts. The increase in June was driven exclusively by an improvement in expectations in services (+14.4pts), whereas confidence receded in all other sectors as follows: industry (-4.1pts), consumers (-3.4pts), retail (-2.2pts) and building activity (-4.2pts). Meanwhile, according to the latest Labour Force Survey non-seasonally adjusted data by ELSTAT, in Q1-21 the number of persons employed decreased by 6.5%QoQ/5.9%YoY, while the number of unemployed persons decreased by 0.6 %QoQ and did not change significantly YoY. The unemployment rate was 17.1% compared to 16.2% in Q4-20 and Q1-20.

### CESEE

CYPRUS: The Economic Sentiment Indicator (ESI) jumped in June to its highest level since the start of the pandemic. The ESI improved further by 4.4 points to 105.0 in June up from 100.9 in May and 93.2 in April. The Employment Expectations Indicator (EEI) jumped by 4.6 points to 104.5. The rise in the ESI index was driven mostly by improvements in the retail and services sectors and smaller gains in consumer and industrial confidence, while construction was the only component to post a small decline. The improvement in the retail and services mirror the upward revision of future demand expectations underpinned by the vaccination program acceleration (62.2% of the population vs. 58.7% in EU/EEA has received at least the first vaccine dose) and the containment measures lift.

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## GLOBAL MARKETS

### Stock markets

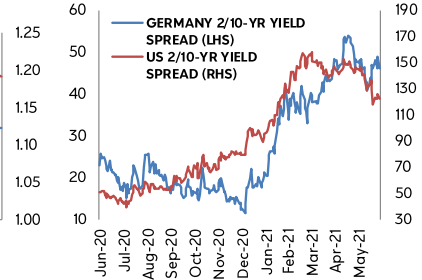
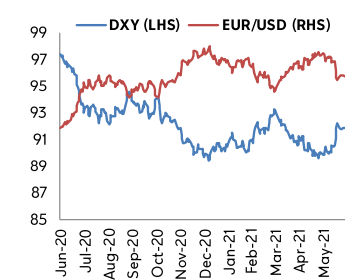
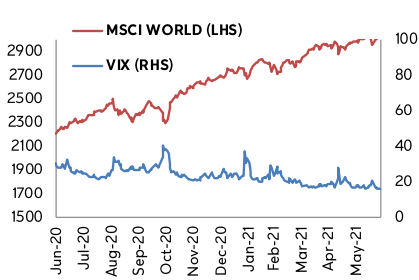
	Last	ΔD	ΔYTD
S&P 500	4291.80	0.03%	14.3%
Nikkei 225	28791.53	-0.1%	4.9%
STOXX 600	456.56	0.0%	14.4%

### FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1898	0.0%	-2.6%
GBP/USD	1.3822	-0.1%	1.1%
USD/JPY	110.49	0.0%	-6.6%

### Government Bonds

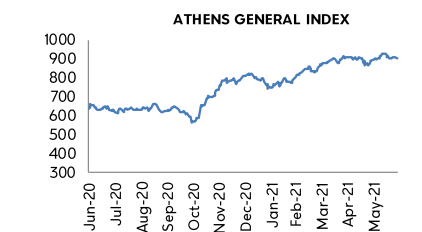
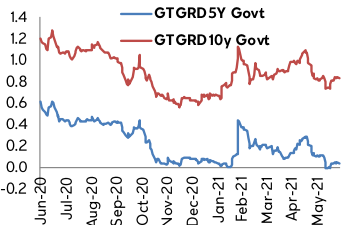
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.47	1	56
Bund-10yr	-0.17	0	40
JGB - 10yr	0.06	0	4



## GREECE

### Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.05	0	-3
10Y Bond	0.84	0	22
Δ(10YBund-10YGG)	1.01	0	-18



## EMERGING MARKETS

### Stock markets

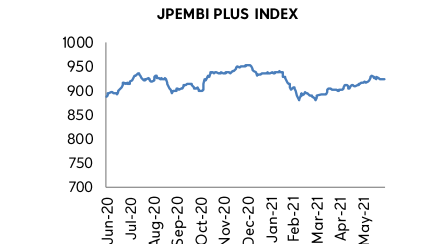
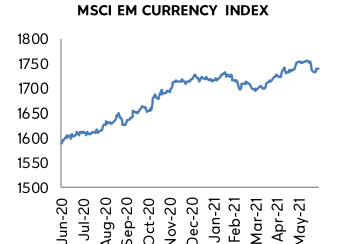
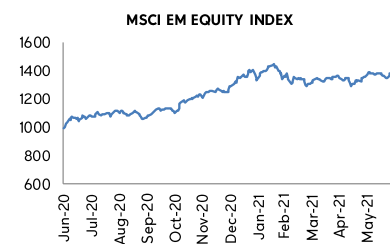
	Last	ΔD	ΔYTD
SOFIX	550.36	0.0%	23.0%
BELEX	771.77	-0.7%	309.4%
XUI00	1374.65	0.2%	-691.2%

### FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5073	0.3%	1.2%
EUR/RSD	117.575	0.0%	0.0%
USD/TRY	8.7105	0.3%	-14.6%

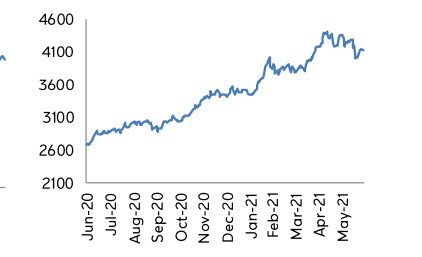
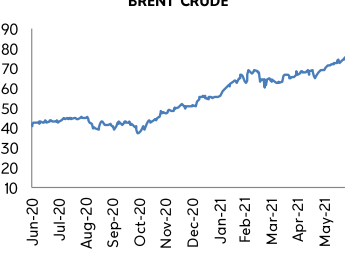
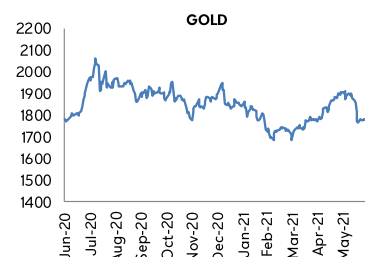
### Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.18	-6	77
BG 8Y yield	Invalid Security		
PL 10Y yield	-1.75		



## COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1760	-0.1%	-7.3%
BRENT CRUDE	75	0.2%	44.6%
LMEX	4157	0.6%	21.7%



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