

# GLOBAL & REGIONAL DAILY HIGHLIGHTS

July 16, 2021

## Global Markets

US equity markets ended mixed and bond yields fell further with the 10-year UST yield trading as low as 1.293% on Thursday, as Federal Reserve Chair Jerome Powell sounded less confident for the economic outlook in his testimony. The Dow Jones Index traded higher by 0.15%, at 34,987 points, while the S&P 500 was down by -0.33% and the NASDAQ down by -0.70%. On the data front, initial jobless claims declined by 26,000 to 360,000, which is a pandemic low, from an upwards-revised 386,000 in the week ending July 10, in an illustration that the labor market recovery is gathering pace. Oil prices dipped, with both Brent Crude and WTI touching a one-month low of \$73.47/bbl. and \$71.65/bbl., respectively, on market concerns for the OPEC+ stance for August production, a stronger USD and a US fuel supplies inventory report.

## Greece

The HRADF received yesterday two binding offers for the acquisition of 100% of the share capital of DEPA Infrastructure by EP INVESTMENT ADVISORS and ITALGAS SpA. The HRADF is expected to initiate the evaluation process promptly. According to the latest data by the Civil Aviation Authority, international passenger arrivals in Jun-21 reached 1,181,771, higher by 1,250.9% compared to Jun-20 when only 87,481 passengers had arrived. Nevertheless, compared to Jun-19, international passenger arrivals are lower by 66%. According to press, the first 12 **projects under the RRF with a total budget of €1.42bn are about to begin**. They target mainly the digital upgrade of public services, such as the digitization of the archives of 390 land registries and the equipment upgrade of the Independent Authority for Public Revenue.

## CESEE

**BULGARIA:** Headline inflation accelerated to -0.2% MoM /2.7% YoY in June, which was the highest reading so far in the year, up from 0.1% MoM /2.5% YoY in May. Transportation prices were the item that posted the largest annual increase (0.5% MoM/12.8% YoY) in June reflecting the phasing out of negative base effects **from last year's lower international oil prices. The latter pushed non-food inflation to 3.1% YoY in June, up from 2.7% YoY in May. Services also accelerated to 4.0% YoY in June, up from 3.7% YoY in May on the back of more expensive utility, education and recreation & culture services. Finally, food inflation subsided to 0.8% YoY in June vs. 0.9% YoY in May driven by lower prices for grains, vegetables and fruits.**

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## GLOBAL MARKETS

### Stock markets

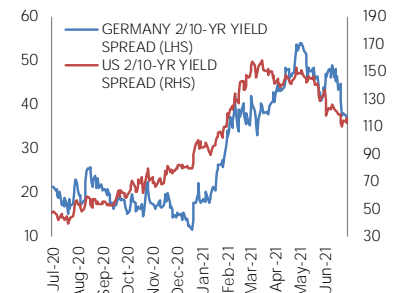
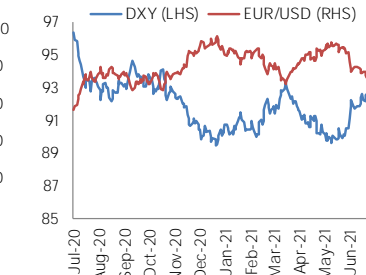
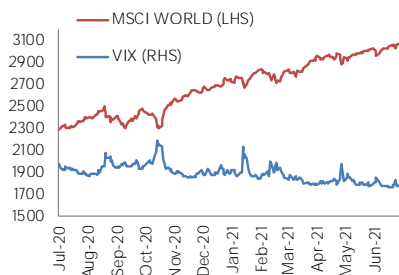
	Last	ΔD	ΔYTD
S&P 500	4360.03	-0.33%	16.1%
Nikkei 225	28003.08	-1.0%	2.0%
STOXX 600	457.26	0.2%	14.6%

### FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1802	-0.1%	-3.4%
GBP/USD	1.3807	-0.2%	1.0%
USD/JPY	110.16	-0.3%	-6.3%

### Government Bonds

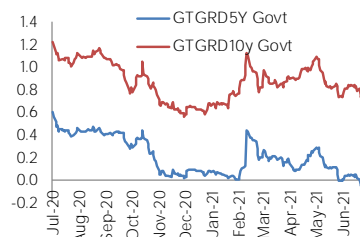
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.32	2	41
Bund-10yr	-0.34	-1	23
JGB - 10yr	0.03	1	0



## GREECE

### Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	-0.12	-2	-19
10Y Bond	0.68	-1	6
Δ(10YBund-10YGGB)	1.02	0	-17



### ATHENS GENERAL INDEX



## EMERGING MARKETS

### Stock markets

	Last	ΔD	ΔYTD
SOFIX	564.18	0.0%	26.1%
BELEX	769.02	0.0%	272.6%
XU100	1369.58	0.2%	-725.5%

### FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5903	-0.2%	-0.6%
EUR/RSD	117.511	0.0%	0.1%
USD/TRY	8.5215	0.5%	-12.7%

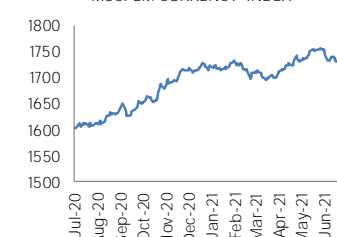
### Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.05	-6	64
BG 8Y yield	Invalid Security		
PL 10Y yield	1.64		

### MSCI EM EQUITY INDEX



### MSCI EM CURRENCY INDEX

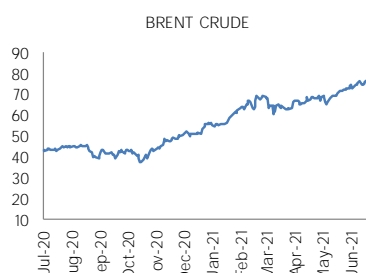


### JPEMBI PLUS INDEX



## COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1823	-0.4%	-4.0%
BRENT CRUDE	73	-0.1%	41.7%
LMEX	4195	1.2%	22.9%



### LONDON METAL EXCHANGE INDEX



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