

GLOBAL & REGIONAL DAILY HIGHLIGHTS

August 13, 2021

Global Markets

Initial jobless claims decreased by 12,000 to 375,000 for a third consecutive week in the week ended Aug. 7 from an upwards revised 387,000. Against this background, the Dow Jones Index edged higher by 0.04%, at 35,499.85 points, while the S&P 500 was up by 0.3% and the NASDAQ up by 0.35%. The 10-year U.S. Treasury bond yield reached a near one-month high at 1.367%, following a tepid 30-year auction and July PPI data (+1.0% MoM) highlighting price pressures. In contrast, most Asian equity markets indices traded in the **red on Friday morning on investors' concerns for the Covid19 virus mutation spread and fears about potential new regulatory curbs in China.**

Greece

According to the ELSTAT labour force survey, the seasonally adjusted unemployment rate in Jun-21 dropped to 15.0% compared to the upwards revised 17.8% in Jun-20 and the downwards adjusted rate of 15.8% in May-21. The number of employed persons reached 3,981,468 increasing by +4.8%YoY and +1.6%MoM, while the number of unemployed persons stood at 700,990 decreasing by -14.9%YoY and -4.4%MoM. The number of persons outside the labour force was 3,181,032, decreasing by -2.7%YoY and -1.0%MoM. Meanwhile, total building activity in Greece in May-21 calculated on the basis of issued building permits, reached 2,222 – of which 2,203 regard private building activity – increasing by 62.9%YoY. Year-to-May 2021 total building activity increased by 41.7% compared to the corresponding period of 2020.

CESEE

TURKEY: The CBRT left its key policy rate (KPR) – the 1-week repo rate – at 19.0% yesterday, meeting markets' expectations. **CBRT reiterated its commitment to maintain a tight** policy stance until the significant **fall in the inflation report's forecast path is achieved. On top, CBRT cited upside inflation outlook risks** stemming from recent increases in import and administered prices, demand conditions, supply constraints in some sectors, inflation volatility in the summer due to the reopening and high levels of inflation expectations. Inflation has already climbed to 19.0% YoY in July – a two-year high – up from 17.5% YoY in June, which leaves no room for complacency. CBRT attributed the upside surprise in the July inflation reading to supply side factors in food prices and the easing of Covid19-related restrictions.

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GLOBAL MARKETS

Stock markets

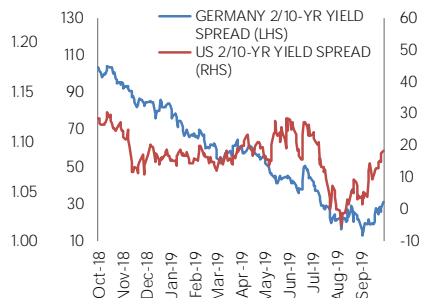
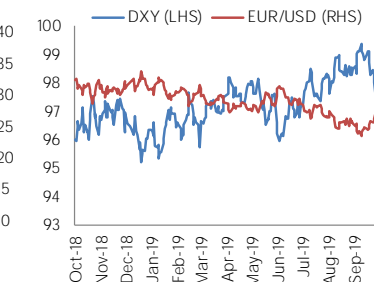
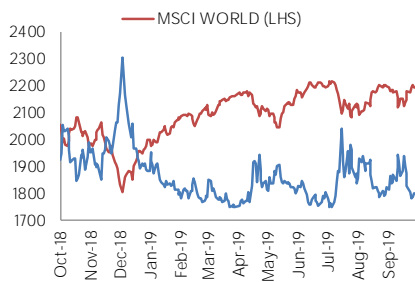
	Last	ΔD	ΔYTD
S&P 500	4460.83	0.30%	18.8%
Nikkei 225	27977.15	-0.1%	1.9%
STOXX 600	475.34	0.1%	19.1%

FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1735	0.0%	-3.9%
GBP/USD	1.3807	0.0%	1.0%
USD/JPY	110.29	0.1%	-6.4%

Government Bonds

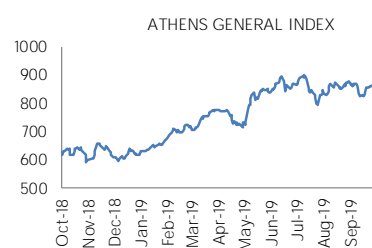
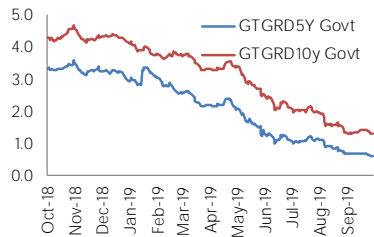
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.34	-2	42
Bund-10yr	-0.46	0	11
JGB - 10yr	0.02	0	0



GREECE

Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	-0.25	-1	-33
10Y Bond	0.52	-1	-10
Δ(10YBund-10YGGB)	0.99	0	-21



EMERGING MARKETS

Stock markets

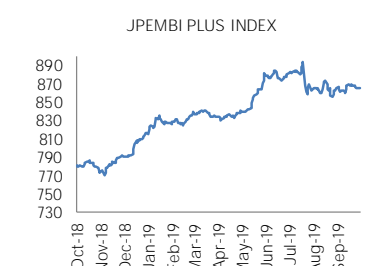
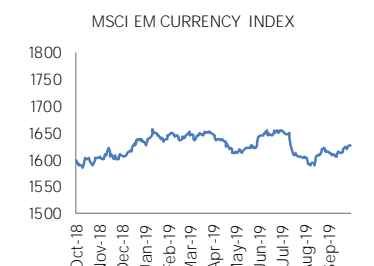
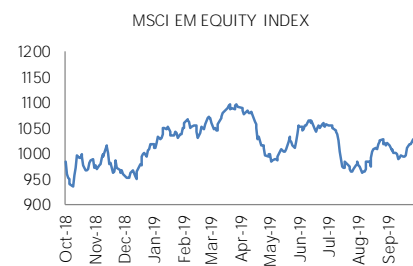
	Last	ΔD	ΔYTD
SOFIX	583.62	0.0%	30.4%
BELEX	792.14	0.3%	581.5%
XU100	1443.29	-0.1%	-226.4%

FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.567	0.2%	-0.1%
EUR/RSD	117.562	0.0%	0.1%
USD/TRY	8.5698	-0.1%	-13.2%

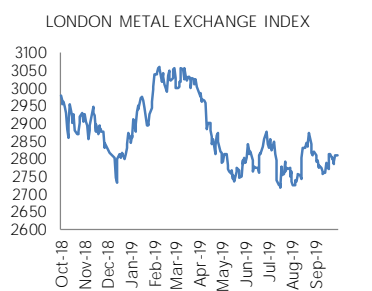
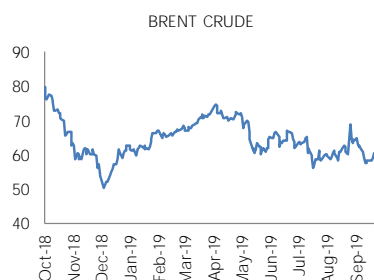
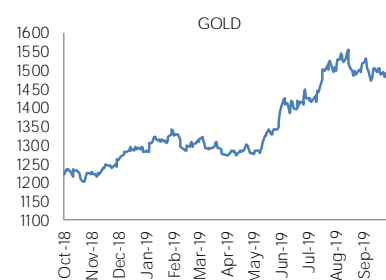
Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.20	-6	80
BG 8Y yield	Invalid Security		
PL 10Y yield	1.79		



COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1758	0.3%	-7.4%
BRENT CRUDE	71	-0.6%	36.9%
LMEX	4244	-0.4%	24.3%



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