

# GLOBAL & REGIONAL DAILY

## HIGHLIGHTS

July 13, 2021

### Global Markets

Taking their cue from fresh record highs in Wall Street overnight, global equity markets were trading with a modest risk-on tone earlier today, while investors await the start of the US Q2 earnings season and the US CPI release for June later in the day for clues over the timing of potential Fed tapering. Meanwhile, 10-yr UST yields were slightly higher on the day, hovering close to 1.37% in early European trade following last week's five-month low of 1.25%. In FX markets, the EUR/USD was standing slightly above 1.1850 at the time of writing, but still within the 1.1800-1.1900 recent trading range, with investors awaiting direction from today's US inflation data and the first part of Fed Chair Jerome Powell's semi-annual testimony before the House on Wednesday.

### Greece

According to ELSTAT, total building activity (private - public) in Greece, in April 2021, calculated on the basis of the number of issued building permits, amounted to 2,209, reflecting, an 124.5%YoY increase. Out of that amount, 2,191 building permits represent private building activity, which increased by 125.6%YoY. During the period January - April 2021, total building activity (private - public) in Greece recorded a 35.6%YoY increase in the number of issued building permits. On Covid-19 and vaccinations, the Greek PM Kyriakos Mitsotakis announced that only vaccinated people will be allowed in indoor restaurants, bars, cinemas and theatres, while vaccinations are rendered obligatory for certain workers.

### CESEE

**BULGARIA:** The snap parliamentary elections held on Sunday didn't solve the political impasse. According to the official results with 98.9% of the vote counted, "There Is Such People" (ITN), a formation which appeared for the first time in April elections, gained 23.9% followed by the centre-right ruling party GERB with 23.7%. Four more parties, including two political formations with a strong anti-corruption agenda, have crossed the 4% threshold. The BSB, the main opposition party in the previous parliament, was backed by 13.5%. "Democratic Bulgaria" and the ethnic MRF got 12.6% and 10.7% of the vote. Finally, "Rise Up, Thugs Out!" received 5.0% of the vote. In a first reaction to the outcome, the ITN party said it will not enter a coalition but will seek to form a minority government.

### Contributing Authors

**Paraskevi Petropoulou**  
Senior Economist  
[ppetropoulou@eurobank.gr](mailto:ppetropoulou@eurobank.gr)

**Anna Dimitriadou**  
Economic Analyst  
[andimitriadou@eurobank.gr](mailto:andimitriadou@eurobank.gr)

**Ioannis Gkionis**  
Senior Economist  
[igkionis@eurobank.gr](mailto:igkionis@eurobank.gr)

## GLOBAL MARKETS

### Stock markets

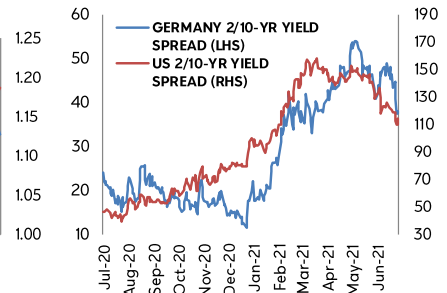
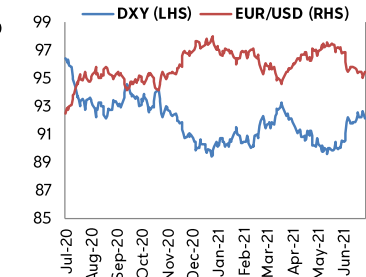
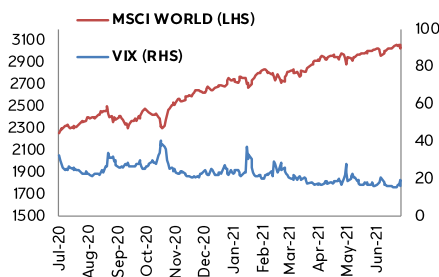
	Last	ΔD	ΔYTD
S&P 500	4384.63	0.35%	16.7%
Nikkei 225	28718.24	0.5%	4.6%
STOXX 600	460.46	-0.1%	15.4%

### FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1854	-0.1%	-3.0%
GBP/USD	1.3868	-0.1%	1.4%
USD/JPY	110.37	0.0%	-6.5%

### Government Bonds

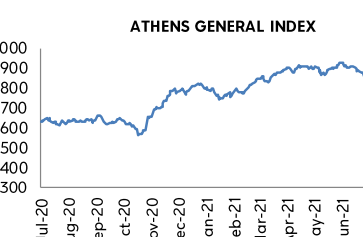
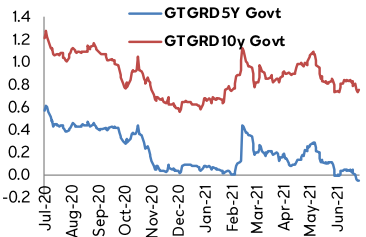
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.37	0	45
Bund-10yr	-0.30	0	27
JGB - 10yr	0.03	-1	0



## GREECE

### Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	-0.07	0	-14
10Y Bond	0.73	0	11
Δ(10YBund-10YGGB)	1.03	0	-16



## EMERGING MARKETS

### Stock markets

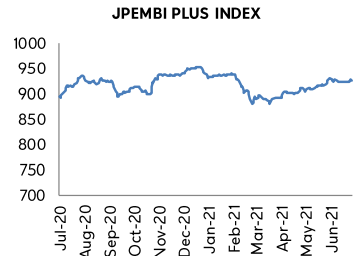
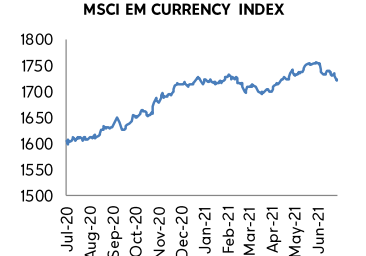
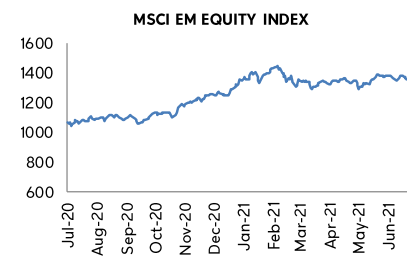
	Last	ΔD	ΔYTD
SOFIX	565.62	0.3%	26.4%
BELEX	772.68	-0.1%	321.5%
XU100	1352.99	-0.3%	-837.9%

### FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5576	-0.1%	0.1%
EUR/RSD	117.511	0.0%	0.1%
USD/TRY	8.6242	0.2%	-13.7%

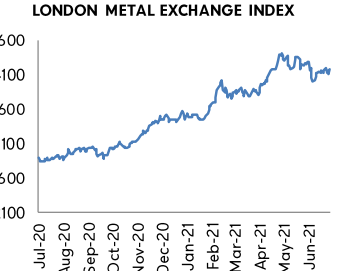
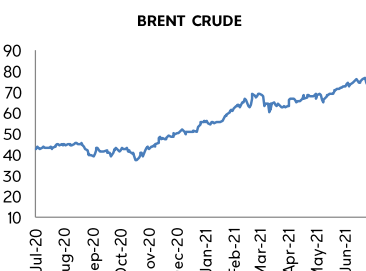
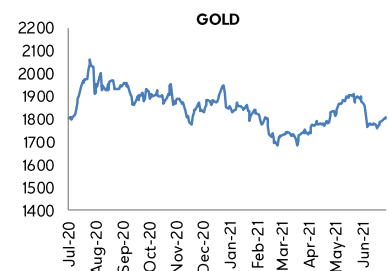
### Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.22	-7	81
BG 8Y yield	Invalid Security		
PL 10Y yield	1.68		



## COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1812	0.3%	-4.6%
BRENT CRUDE	76	0.6%	45.9%
LME X	4154	-0.8%	21.7%



## Research Team



**Dr. Tasos Anastasatos** | Group Chief Economist  
tanastasatos@eurobank.gr | + 30 214 40 59 706



**Anna Dimitriadou**  
Economic Analyst  
andimitriadou@eurobank.gr  
+ 30 210 37 18 793



**Ioannis Gkionis**  
Senior Economist  
igkionis@eurobank.gr  
+ 30 214 40 59 707



**Dr. Stylianos Gogos**  
Economic Analyst  
sgogos@eurobank.gr  
+ 30 210 37 18 733



**Maria Kasola**  
Economic Analyst  
mkasola@eurobank.gr  
+ 30 210 33 18 708



**Olga Kosma**  
Research Economist  
okosma@eurobank.gr  
+ 30 210 37 18 728



**Paraskevi Petropoulou**  
Senior Economist  
ppetropoulou@eurobank.gr  
+ 30 210 37 18 991



**Dr. Theodoros Rapanos**  
Economic Analyst  
v-trapanos@eurobank.gr  
+ 30 214 40 59 711



**Dr. Theodoros Stamatiou**  
Senior Economist  
tstamatiou@eurobank.gr  
+ 30 214 40 59 708



**Elia Tsiampaou**  
Economic Analyst  
etsiampaou@eurobank.gr  
+ 30 214 40 59 712

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