

GLOBAL & REGIONAL DAILY

HIGHLIGHTS

April 12, 2021

Global Markets

Investors adopted a cautious stance towards global equity markets earlier today ahead of the US corporate Q1 earnings season which starts this week and key US data releases for March, including consumer prices (Tuesday) and retail sales (Thursday). Meanwhile, UST yields were little changed on the day, but off Friday's peak recorded in reaction to firmer than expected US PPI data. The headline index rose by 1.0%MoM in March taking the annual rate at a 9-½ year high of 4.2%, while the core index was up 0.7%MoM/5.9%YoY. In FX markets, the USD index (DXY) was still trading close to the 92 level ahead of Fed Chair Jerome Powell's speech at the Economic Club of Washington on Wednesday. The US Treasury is set to issue this week a total of \$120bn of government bonds in the 3-yr, 10-yr and 30-yr tenor.

Greece

According to ELSTAT, the Harmonized Index of Consumer Prices registered an annual decrease of -2.0% in March 2021. The respective figure in March 2020 was 0.2%. According to the Ministry of Finance, the total General Government arrears to the private sector at the end of February 2020 reached €2.00 bn, registering an annual increase of 2.4%. The hospital and social security arrears stood at €0.72 bn and €0.52bn recording a monthly increase of 34.9% and 18.8% respectively. Tax arrears amounted to €0.37 bn registering a decrease of -7.9%.

CESEE

SERBIA: The EUR/RSD pair held steady during the past week, hovering within the 13-month trading range of 117.50-117.65. The trading in bonds generated a turnover of €55.8mn in the secondary market in the past week, which is mostly owed to 3-year, 7-year and 12-year RSD denominated government securities. These bonds were traded at 1.65%, 2.30% and 3.35%, respectively. All tenors experienced yield drops up to 5 bps on a weekly basis. **CYPRUS:** The House Price Index (HPI), a quarterly index calculated and published by CYPSTAT, which measures the change in the average prices of residential dwellings on a transactions basis, expanded by 4.7% QoQ/2.4% YoY in Q4-2020 vs. -4.8% QoQ/-1.3 % YoY in Q3-2020 and 1.4% QoQ/5.4% YoY in the Euroarea.

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GLOBAL MARKETS
Stock markets

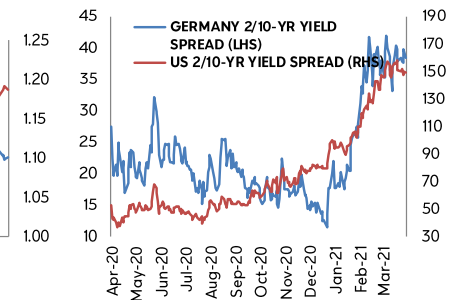
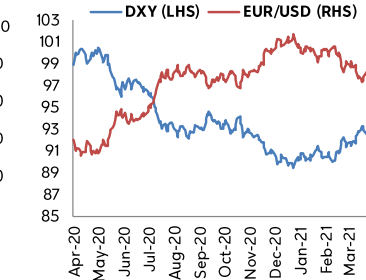
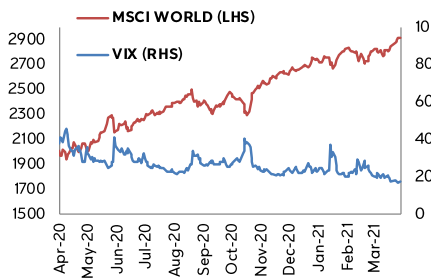
	Last	ΔD	ΔYTD
S&P 500	4128.80	0.77%	9.9%
Nikkei 225	29538.73	-0.8%	7.6%
STOXX 600	436.71	-0.1%	9.4%

FOREX

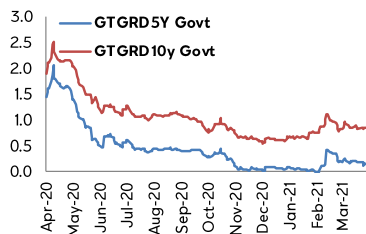
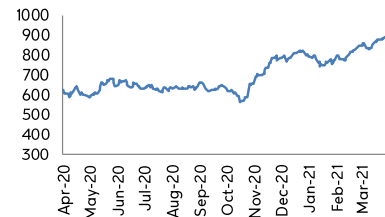
	Last	ΔD	ΔYTD
EUR/USD	1.1877	-0.2%	-2.8%
GBP/USD	1.3731	0.2%	0.4%
USD/JPY	109.46	0.2%	-5.7%

Government Bonds

(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.64	-1	73
Bund-10yr	-0.32	-2	25
JGB - 10yr	0.11	-1	8


GREECE
Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.15	-1	7
10Y Bond	0.85	-1	23
Δ(10YBund-10YGGB)	1.17	0	-2


ATHENS GENERAL INDEX

EMERGING MARKETS
Stock markets

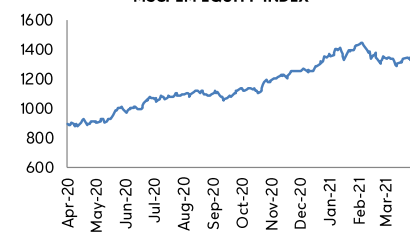
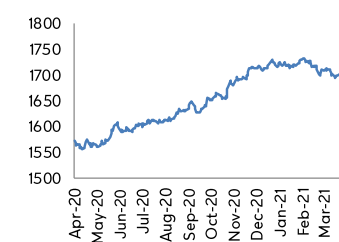
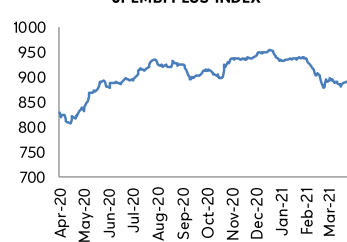
	Last	ΔD	ΔYTD
SOFIX	505.52	0.2%	13.0%
BELEX	751.24	0.7%	35.1%
XU100	1386.70	-0.5%	-609.6%

FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5306	0.0%	0.7%
EUR/RSD	117.56	0.0%	0.1%
USD/TRY	8.2002	-0.3%	-9.3%

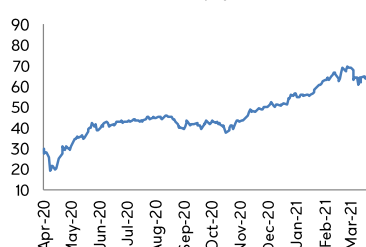
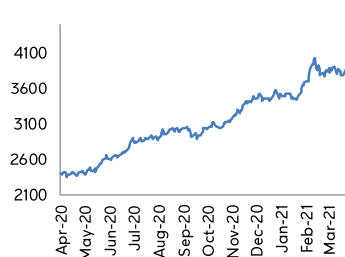
Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.88	-7	147
BG 8Y yield	Invalid Security		
PL 10Y yield	1.55		

MSCI EM EQUITY INDEX

MSCI EM CURRENCY INDEX

JPEMBI PLUS INDEX

COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1740	-0.2%	-8.4%
BRENT CRUDE	63	-0.6%	20.8%
LMEX	3849	-0.9%	12.7%

GOLD

BRENT CRUDE

LONDON METAL EXCHANGE INDEX


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