

GLOBAL & REGIONAL DAILY HIGHLIGHTS

August 11, 2021

Global Markets

US equity markets reached new record highs on Tuesday driven by the news of the approval of the \$1trn infrastructure bill by a wide majority (69-30) in the Senate. The infrastructure bill is now headed for approval in the House of Representatives. Against this background, the Dow Jones Index traded higher by 0.46%, at 35,264.67 points, while the S&P 500 was up by 0.10% and the NASDAQ down by -0.49%. Asian equity markets traded mixed on investors' concerns for the spread of the Covid19 virus mutation and in anticipation of the US inflation data report. At the time of writing, the Dollar Index rose to its peak since mid-July at 93.132, the EUR/USD traded at 1.1714 near year-to-date lows and the U.S. Treasury yields rose to their highest levels since mid-July.

Greece

On the pandemic front, new Covid-19 cases surged to 4,181 yesterday against a 7-day average of 2,854 and 2,623 in the previous week. Patients in ICUs have also been rising, reaching 219 yesterday, against 191 a week ago. So far, 5.4mn people have been fully vaccinated, while 5.8mn have received at least one dose of the vaccine. Meanwhile, the government announced measures to support the victims of the recent fires, as follows: suspension of tax obligations, allowances for the basic needs of households, housing assistance to private individuals and legal entities, subsidies to businesses affected by the fire, exemption from property tax, suspension of enforcement operations, suspension of social security contributions, rent subsidy, accommodation of fire victims in hospitality units and support to farmers.

CESEE

BULGARIA: The leader of the party "There is Such People" (ITN), Slavi Trifonov, announced that he will not present its draft cabinet for a vote of confidence in the parliament or support any other cabinet proposed by other political parties and will start preparing for new elections. The announcement in social media came in the aftermath of the announcements by three other political parties, "Democratic Bulgaria" "Rise Up, Thugs Out!" and BSP of their decision against giving support to ITN's draft cabinet. ITN, the winner of the snap elections, controls only 65 of the 240 seats in the parliament. As we had pointed out at that time, the snap elections held in July resulted in a fragmented parliament with little chance of forming a viable government.

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GLOBAL MARKETS

Stock markets

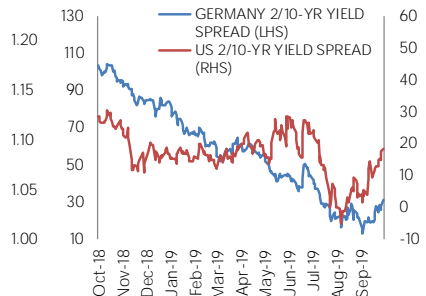
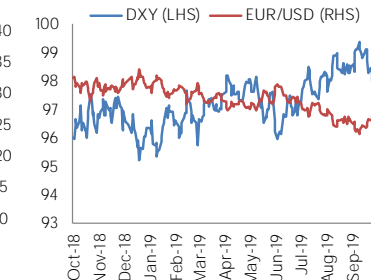
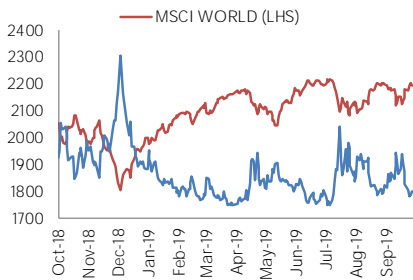
	Last	ΔD	ΔYTD
S&P 500	4436.75	0.10%	18.1%
Nikkei 225	28070.51	0.7%	2.3%
STOXX 600	472.15	0.0%	18.3%

FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.171	-0.1%	-4.2%
GBP/USD	1.3817	-0.2%	1.1%
USD/JPY	110.77	-0.2%	-6.8%

Government Bonds

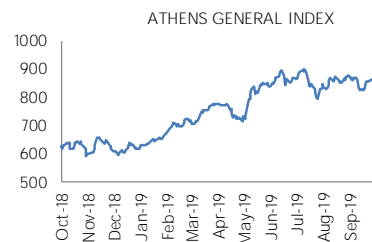
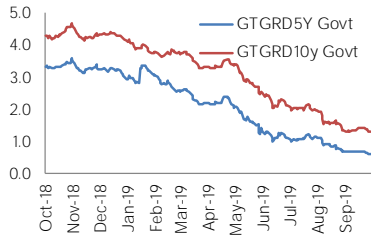
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.36	2	45
Bund -10yr	-0.45	1	12
JGB - 10yr	0.04	1	2



GREECE

Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	-0.24	1	-31
10Y Bond	0.55	1	-7



EMERGING MARKETS

Stock markets

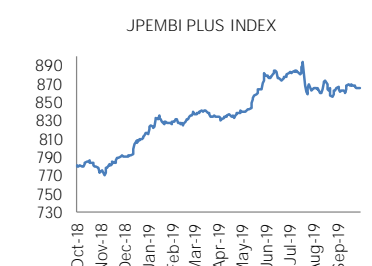
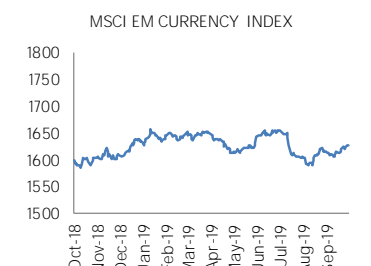
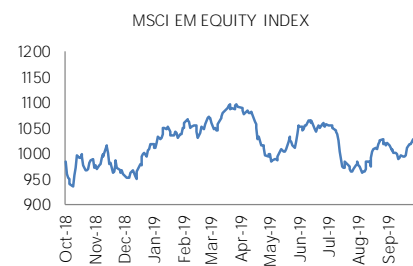
	Last	ΔD	ΔYTD
SOFIX	579.67	-0.1%	29.5%
BELEX	785.25	0.0%	489.4%
XU100	1433.04	-0.3%	-295.8%

FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5878	-0.2%	-0.6%
EUR/RSD	117.545	0.1%	0.1%
USD/TRY	8.6213	-0.1%	-13.7%

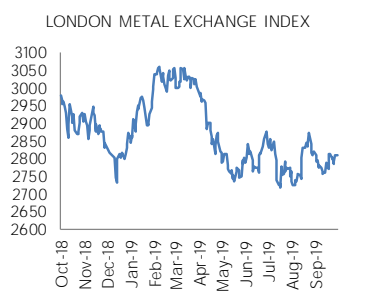
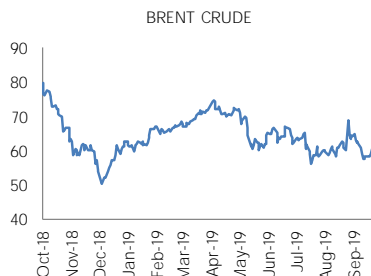
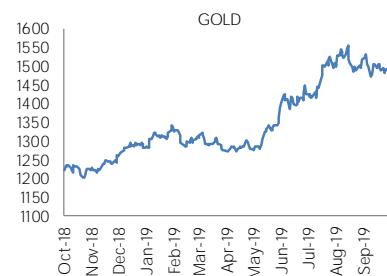
Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.30	-3	89
BG 8Y yield	Invalid Security		
PL 10Y yield	1.83		



COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1733	0.2%	-8.7%
BRENT CRUDE	71	0.4%	36.9%
LMEX	4243	1.5%	24.2%



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