

# GLOBAL & REGIONAL DAILY

## HIGHLIGHTS

April 6, 2021

### Global Markets

Coming on the heels of the firmer-than-expected March non-farm payrolls report, y-day's US data showed that the ISM services index rose by a hefty 8.4pts in March to a record high of 63.7. Surprisingly, the UST market remained calm, with the 10-yr yield even closing below 1.71% y-day, before moving further lower near 1.69% earlier today. Meanwhile, Asian equity markets ended mixed, bucking the positive tone in Wall Street overnight, on newswires suggesting that the People's Bank of China intends to curtail credit growth in the remainder of the year. In FX markets, the EUR/USD hit a session peak of 1.1820 earlier today, following y-day's session low near 1.1730, probably helped by the muted reaction of USTs to the positive ISM services survey. Today the IMF will release its updated World Economic Outlook.

### Greece

The Minister of Finance Christos Staikouras opined in a tv interview earlier today that based on latest data there are strong indications that the performance of tourism in 2021 will be significantly better than that of 2020, remaining however at lower levels compared to the stellar performance of 2019, when foreign travelers to Greece had reached 34mn and tourism revenues €18.2bn. On privatisations, the HRADF launched yesterday an international public tender for the development of the port of Heraklion, Crete. The tender process regards the sale of a majority stake of at least 67% in the company's share capital and will be held in two phases: (a) submission of expressions of interest (on July 30<sup>th</sup> 2021) and pre-qualification of interested parties and (b) submission of binding offers and selection of the preferred investor.

### CESEE

With the elections having taken place amid the, severest so far, third wave of the pandemic, the election turnout in Bulgaria stood at only 47.8%. The counting of ca 99% of the votes so far points to a fragmented parliament consisting of six political parties. The ruling party GERB, led by current PM, Boyko Borisov, gathered ca 26% of the votes and although it remains the largest party in the parliament, it appears to be lacking the chances to form a coalition government, as its current partner, the IMRO, will most probably be left outside the parliament. In this political landscape, the PM, Boyko Borisov suggested yesterday the formation of a technocratic government under his lead, while at the same time a plethora of polls point to a possible snap election, most probably in the summer.

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## GLOBAL MARKETS

### Stock markets

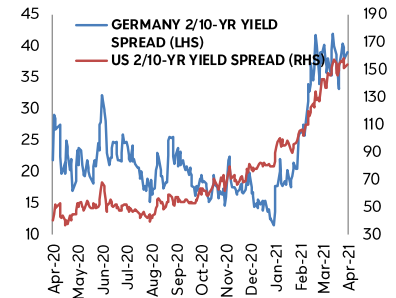
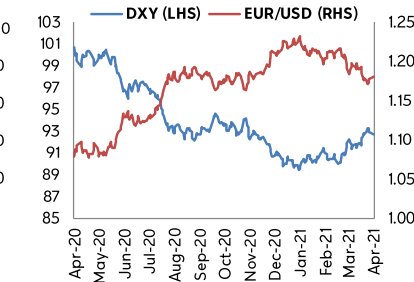
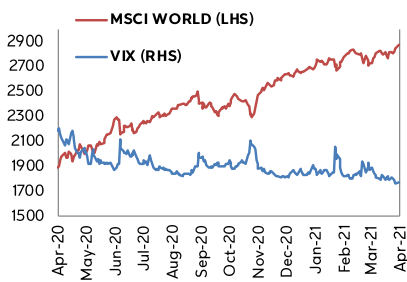
	Last	ΔD	ΔYTD
S&P 500	4077.91	1.44%	8.6%
Nikkei 225	29696.63	-1.3%	8.2%
STOXX 600	434.74	0.6%	8.9%

### FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1811	0.0%	-3.3%
GBP/USD	1.3878	-0.2%	1.5%
USD/JPY	110.37	-0.2%	-6.5%

### Government Bonds

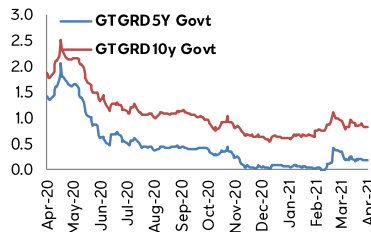
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.70	0	79
Bund-10yr	-0.31	2	26
JGB - 10yr	0.11	-1	9



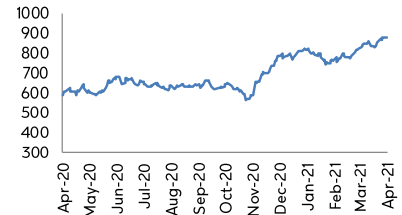
## GREECE

### Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.19	1	11
10Y Bond	0.83	1	21
Δ(10YBund-10YGGB)	1.14	0	-5



### ATHENS GENERAL INDEX



## EMERGING MARKETS

### Stock markets

	Last	ΔD	ΔYTD
SOFIX	499.40	-0.1%	11.6%
BELEX	751.95	1.0%	44.6%
XU100	1439.93	-0.1%	-249.1%

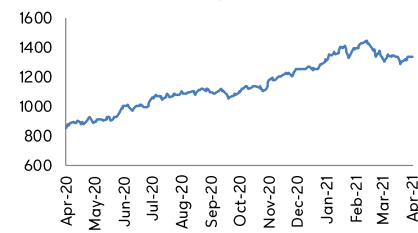
### FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.6003	-0.3%	-0.9%
EUR/RSD	117.6	0.1%	0.0%
USD/TRY	8.1328	-0.2%	-8.5%

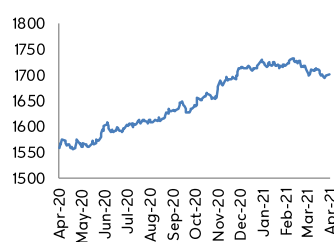
### Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.93	-8	152
BG 8Y yield	Invalid Security		
PL 10Y yield	1.59		

### MSCI EM EQUITY INDEX



### MSCI EM CURRENCY INDEX

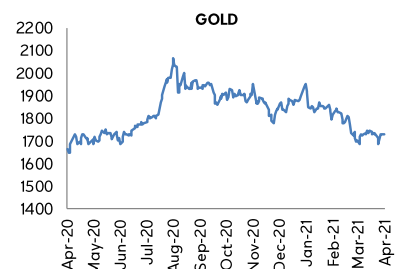


### JPEMBI PLUS INDEX

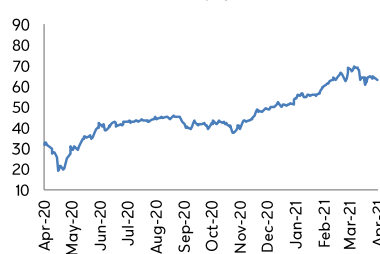


## COMMODITIES

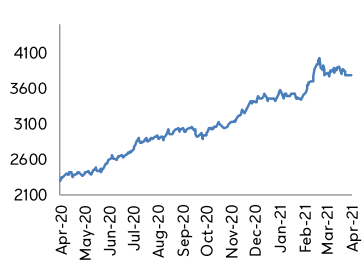
	Last	ΔD	ΔYTD
GOLD	1731	0.2%	-8.8%
BRENT CRUDE	63	1.3%	21.5%
LMEX	3785	-0.1%	10.8%



### BRENT CRUDE



### LONDON METAL EXCHANGE INDEX



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