

GLOBAL & REGIONAL DAILY

HIGHLIGHTS

April 5, 2021

Global Markets

The US jobs report for the month of March came in firmer than expected, revealing a 916k increase in non-farm employment, the biggest monthly gain since last August, after a 468 rise in the prior month that was revised higher from 379k initially reported, while the unemployment rate fell to a new post-pandemic low of 6.0% from 6.2% in February. In reaction, global equity markets were firmer earlier today and USTs came under pressure amid concerns that the Fed may raise interest rates sooner than it has indicated. In FX markets, the USD was largely unchanged as a lot of good US news is already priced-in, with the EUR/USD hovering around 1.1745/55 at the time of writing in early European trade, little changed from Friday's close and 0.4% higher from last week's intraday five-month low.

Greece

The Minister of Finance Christos Staikouras announced earlier today the subsidy of €1,000 to €4,000 euros in the form of increased special purpose compensation to companies that will remain closed in April and have up to 50 employees (c. 100,000 beneficiaries). The level of the subsidy will be linked to the company's number of employees rather than its turnover. Meanwhile, the national recovery and resilience plan 'Greece 2.0' was sent to Parliament on Friday in order to be discussed by the competent parliamentary committees before being submitted to the EC. Finally, a cautious and with restrictions reopening of retail shops takes place today, in the whole of the territory, excluding three regions that are in the red. The reopening may carry increased risk as the positivity rate remains elevated at 7.1% on average in the past 7 days.

CESEE

BULGARIA: According to the exit polls results, the centre-right ruling party GERB gained 25% of the vote in the parliamentary elections. If the exit polls results are confirmed, then GERB will gain approximately 70 seats, falling short of a majority in the 240-seat parliament. Six more parties, including three new political formations with a strong anti-corruption agenda, have most probably crossed the 4% threshold. The BSP, the main opposition party in the dissolved parliament and the new formation "There Is Such People" are competing for the second place, each backed by around 16-17%. The ethnic MRF and "Democratic Bulgaria" received around 10-11% of the vote. Finally, "Rise Up, Thugs Out!" and the nationalist "VMRO", the junior partner in the outgoing government coalition, are also expected to enter the new parliament.

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GLOBAL MARKETS

Stock markets

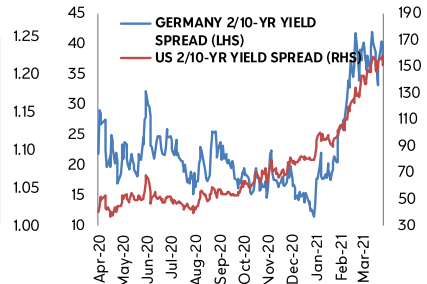
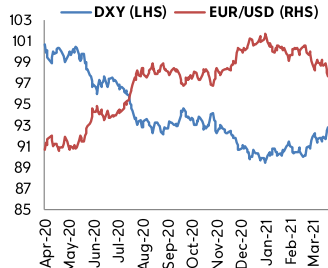
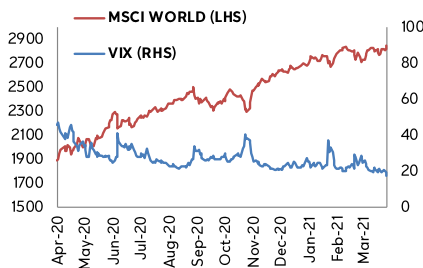
	Last	ΔD	ΔYTD
S&P 500	4019.87	1.18%	7.0%
Nikkei 225	30089.25	0.8%	9.6%
STOXX 600	432.22	0.6%	8.3%

FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.175	-0.1%	-3.8%
GBP/USD	1.3838	0.0%	1.2%
USD/JPY	110.62	0.1%	-6.7%

Government Bonds

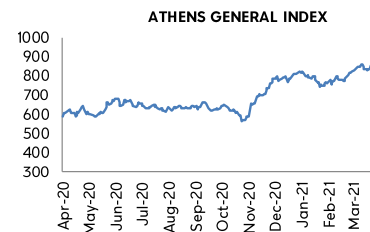
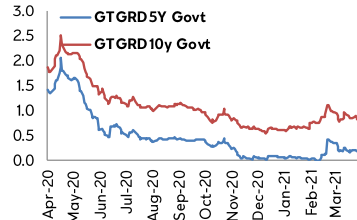
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.72	-1	80
Bund-10yr	-0.33	0	24
JGB - 10yr	0.12	-1	10



GREECE

Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.17	0	10
10Y Bond	0.82	0	20
Δ(10YBund-10YGGB)	1.15	0	-5



EMERGING MARKETS

Stock markets

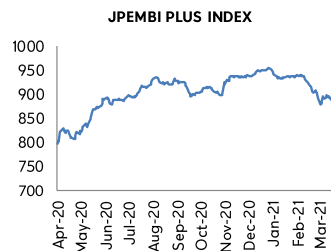
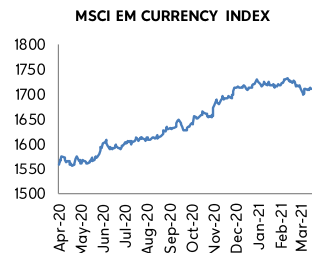
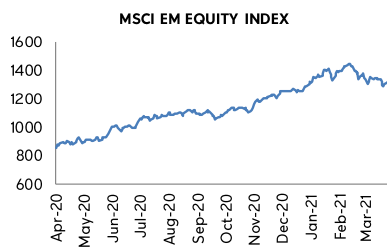
	Last	ΔD	ΔYTD
SOFIX	499.98	-0.5%	11.7%
BELEX	744.43	-0.6%	-55.8%
XU100	1432.31	0.1%	-300.7%

FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.6007	0.1%	-0.9%
EUR/RSD	117.563	0.0%	0.1%
USD/TRY	8.1856	-0.2%	-9.1%

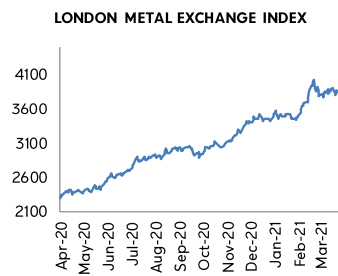
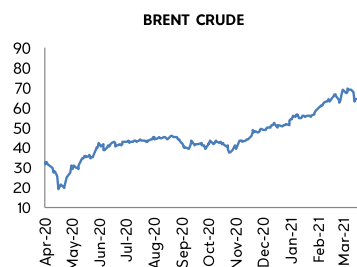
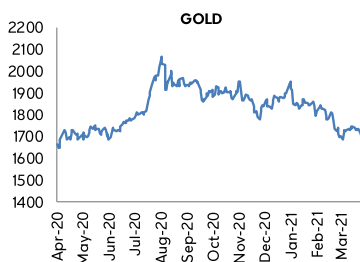
Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.96	-5	156
BG 8Y yield	Invalid Security		
PL 10Y yield	1.59		



COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1726	-0.2%	-9.1%
BRENT CRUDE	64	-1.4%	23.5%
LME X	3785	-0.1%	10.8%



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