

GLOBAL & REGIONAL DAILY

HIGHLIGHTS

September 3, 2021

Global Markets

Ahead of today's closely watched US non-farm payrolls report for August, US initial jobless claims fell from 354,000 to a new post-pandemic low of 340,000 in the week ending August 28, adding to the view for a continued recovery in the labor market. Meanwhile, the DXY index extended recent losses falling to a fresh one-month low of 92.155 earlier today, while Asian bourses ended mostly higher, taking their lead from fresh record highs in Wall Street overnight, as Fed Chair Jerome Powell's dovish comments at the Jackson Hole Symposium last week continued to have an impact. The Nikkei 225 led the advance on news that Japan's PM Yoshihide Suga, whose approval rating has fallen sharply due to the rise in Covid-19 cases, announced that he plans to resign and will not be running in the upcoming leadership election of his party.

Greece

On the privatisations front, the BoD of the Hellenic Republic Assets Development Fund unsealed yesterday the financial offers of the pre-selected investors for the sale of 100% of the share capital of DEPA Infrastructure and along with the other shareholder HELPE, initiated the process of improved financial offers. Meanwhile, the Parliament approved yesterday the bill for the shift in supplementary pensions from defined benefit, pay-as-you-go toward a defined contribution, fully funded system, which is expected to also channel a part of domestic savings through financial markets and thus boost growth. On Covid-19, new cases reached 2,840 yesterday with the 7-day average positivity rate standing at 3.2%, against 3.7% in the previous week. Patients in ICU rose to 362 yesterday from 336 a week earlier.

CESEE

One of key takeaways from the Bled Strategic Forum that concluded yesterday in Slovenia is the statement of the President Aleksandar Vucic that Serbia remains committed to the EU accession but enthusiasm over the endeavor has weakened, with the lack of interest possibly expanding to other nations of the Western Balkans as well. On the internal front, April 3 in 2022 appears the most probable date for the presidential, early parliamentary elections and Belgrade city assembly elections. With the ballot approaching, the Prime Minister, Ana Brnabic, stated y-day that the minimum wage in 2022 will be increased by 9.4% on an annual basis. Meanwhile, in Bulgaria, the caretaker government is imposing restrictive measures for 2 months starting from September 6 amid the recent surge in delta strain cases and low vaccination rate (22%).

Contributing Authors

Paraskevi Petropoulou
Senior Economist
ppetropoulou@eurobank.gr

Anna Dimitriadou
Economic Analyst
andimitriadou@eurobank.gr

Maria Kasola
Economic Analyst
mkasola@eurobank.gr

GLOBAL MARKETS
Stock markets

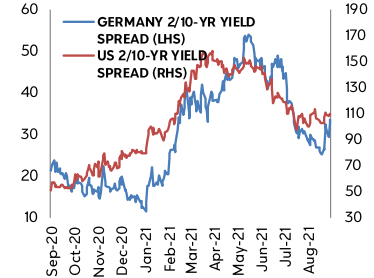
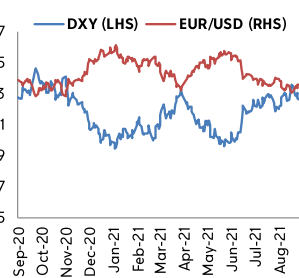
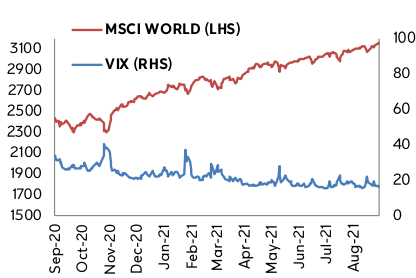
	Last	ΔD	ΔYTD
S&P 500	4536.95	0.28%	20.8%
Nikkei 225	29128.11	2.0%	6.1%
STOXX 600	474.60	0.3%	18.9%

FOREX

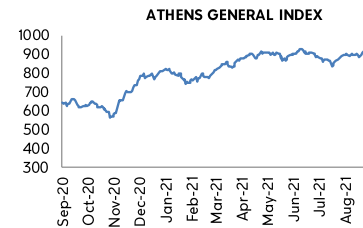
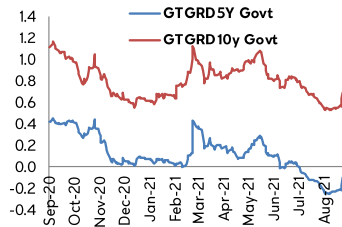
	Last	ΔD	ΔYTD
EUR/USD	1.188	0.0%	-2.8%
GBP/USD	1.3829	0.0%	1.2%
USD/JPY	109.94	0.0%	-6.1%

Government Bonds

(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.29	1	38
Bund-10yr	-0.39	-1	18
JGB - 10yr	0.04	0	2


GREECE
Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	-0.02	0	-9
10Y Bond	0.74	0	12
Δ(10YBund-10YGGB)	1.14	0	-6


EMERGING MARKETS
Stock markets

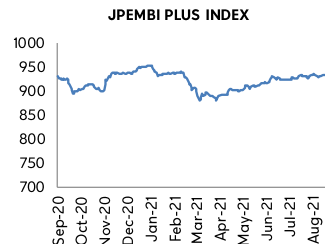
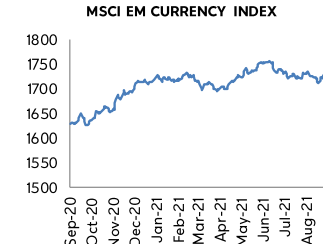
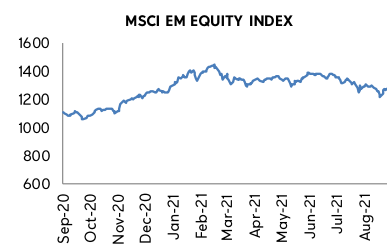
	Last	ΔD	ΔYTD
SOFIX	562.77	-0.4%	25.8%
BELEX	803.24	-0.2%	729.8%
XU100	1479.12	0.3%	16.3%

FOREX

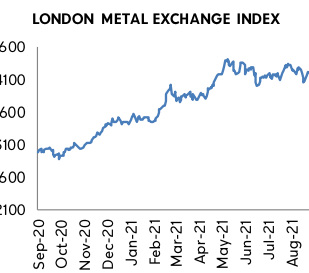
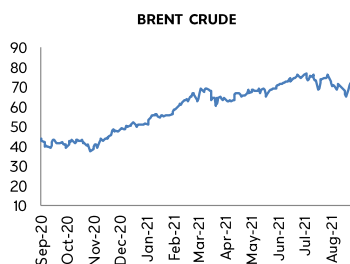
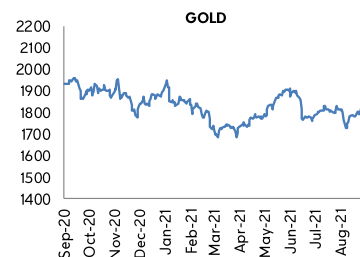
	Last	ΔD	ΔYTD
EUR/PLN	4.5167	-0.1%	1.0%
EUR/RSD	117.567	0.0%	0.1%
USD/TRY	8.3125	-0.4%	-10.5%

Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	5.97	-5	57
BG 8Y yield	Invalid Security		
PL 10Y yield	1.91		


COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1814	0.3%	-4.4%
BRENT CRUDE	73	0.1%	41.1%
LMEX	4242	0.3%	24.2%



Research Team



Dr. Tasos Anastasatos | Group Chief Economist
tanastasatos@eurobank.gr | + 30 214 40 59 706



Anna Dimitriadou
Economic Analyst
andimitriadou@eurobank.gr
+ 30 210 37 18 793



Ioannis Gkionis
Senior Economist
igkionis@eurobank.gr
+ 30 214 40 59 707



Dr. Stylianos Gogos
Economic Analyst
sgogos@eurobank.gr
+ 30 210 37 18 733



Maria Kasola
Economic Analyst
mkasola@eurobank.gr
+ 30 210 33 18 708



Olga Kosma
Research Economist
okosma@eurobank.gr
+ 30 210 37 18 728



Paraskevi Petropoulou
Senior Economist
ppetropoulou@eurobank.gr
+ 30 210 37 18 991



Dr. Theodoros Rapanos
Economic Analyst
v-trapanos@eurobank.gr
+ 30 214 40 59 711



Dr. Theodoros Stamatiou
Senior Economist
tstamatiou@eurobank.gr
+ 30 214 40 59 708



Elia Tsiampaou
Economic Analyst
etsiampaou@eurobank.gr
+ 30 214 40 59 712

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