

GLOBAL & REGIONAL DAILY HIGHLIGHTS

October 8, 2020

Global Markets

Following the rally in Wall Street overnight, global equity markets traded in the black on Thursday amid **renewed hopes for a new US fiscal deal following President Donald Trump's renewed calls for Congress to pass fiscal measures for households, airlines and small businesses.** The Vice-Presidential debate between Senator Kamala Harris and Vice President Mike Pence did not change the trajectory of the election race, **with polls currently show a Biden's lead of ca. 10pts.** In FX markets, the safe-haven dollar and Japanese yen moved lower amid improved risk sentiment, with the USD/JPY hitting a three-week low of 106.10 in Asian trade. In other news, the September FOMC minutes indicated that "some participants" are in favor of further monetary easing, possibly through extending/expanding QE purchases.

Greece

According to ELSTAT, in Aug-20 the total value of imports-arrivals reached **€3,333mn, lower by 19.6%YoY**, while the total value of exports – **dispatches amounted to €2,063.4mn dropping by 14.2%YoY.** Year-to-Aug 2020, the total value of imports – arrivals was reduced by 15.1% compared to the corresponding period of 2019, while the respective drop in the total value of exports – dispatches was 11.9%. As a result, the deficit **of the trade balance for the said period amounted to €1,776mn, lower by 19.8%YoY.** Meanwhile, an auction of 13-week interest-bearing bills worth **€625mn was held yesterday and the amount finally accepted was €812.5mn. The respective yield was -0.16%. Total bids amounting to €1,344mn** were submitted, which is 2.15 times the requested amount.

CESEE

The EC adopted on Tuesday a comprehensive Economic and Investment Plan (EIP) for the Western Balkans, which aims to spur the long-term economic recovery of the region, support a green and digital transition and foster regional integration and convergence with the EU. The EIP sets out a substantial investment package mobilising up to EUR9bn of funding for the period 2021-2027, while the investment capacity of the region will be additionally boosted by a new Western Balkans Guarantee facility that could potentially raise investments up to EUR20bn. The Plan identifies 10 flagship areas to support, mainly major road and railway connections in the region, renewable energy and transition from coal, the roll out of broadband infrastructure and investments that boost competitiveness and innovation, especially of SMEs.

Contributing Authors

Olga Kosma
Research Economist
okosma@eurobank.gr

Anna Dimitriadou
Economic Analyst
andimitriadou@eurobank.gr

Maria Kasola
Economic Analyst
mkasola@eurobank.gr

GLOBAL MARKETS

Stock markets

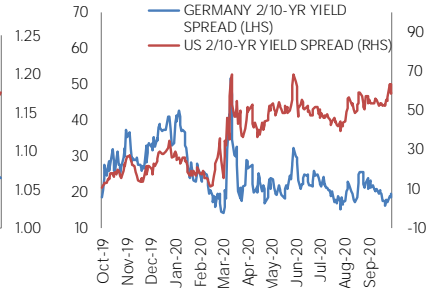
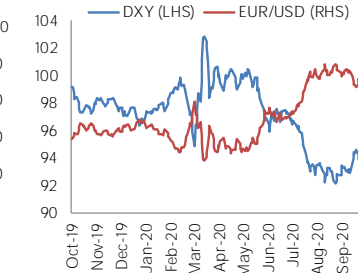
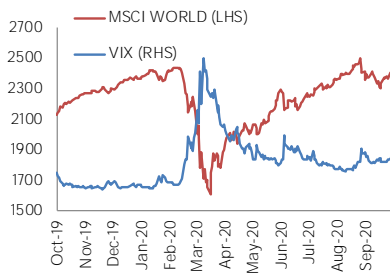
	Last	ΔD	ΔYTD
S&P 500	3419.45	1.74%	5.8%
Nikkei 225	23647.07	1.0%	0.0%
STOXX 600	367.32	0.5%	-11.7%

FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1772	0.1%	5.0%
GBP/USD	1.2945	0.2%	-2.3%
USD/JPY	105.99	0.0%	2.5%

Government Bonds

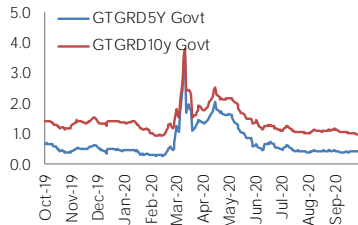
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	0.77	-2	-115
Bund-10yr	-0.50	-1	-32
JGB - 10yr	0.04	-1	5



GREECE

Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.37	-1	-12
10Y Bond	0.93	0	-50
Δ(10YBund-10YGGB)	1.43	0	-19



EMERGING MARKETS

Stock markets

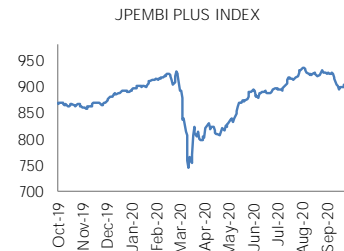
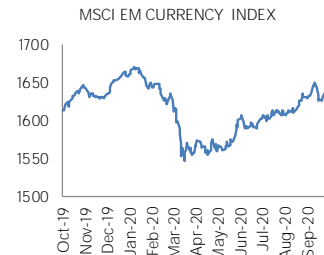
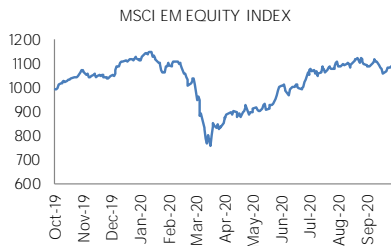
	Last	ΔD	ΔYTD
SOFIX	422.00	0.0%	-25.7%
BELEX	695.46	0.0%	-1325.1%
XUI00	1158.31	0.5%	122.9%

FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.4775	0.1%	-5.0%
EUR/RSD	117.594	0.0%	0.1%
USD/TRY	7.8897	-0.1%	-24.6%

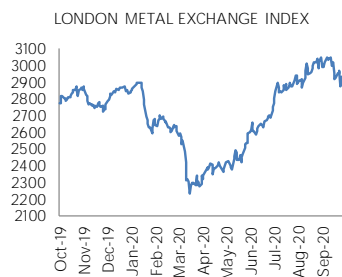
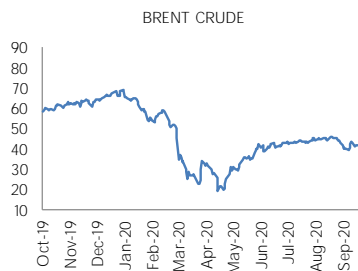
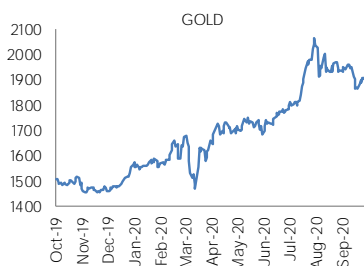
Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.68	-8	55
BG 5Y yield	Invalid Security		
PL 10Y yield	1.33		



COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1891	0.2%	24.7%
BRENT CRUDE	42	0.9%	-35.8%
LMEX	2974	1.5%	4.6%



Research Team



Dr. Tasos Anastasatos | Group Chief Economist
tanastasatos@eurobank.gr | + 30 214 40 59 706



Anna Dimitriadou
Economic Analyst
andimitriadou@eurobank.gr
+ 30 210 37 18 793



Ioannis Gkionis
Senior Economist
igkionis@eurobank.gr
+ 30 214 40 59 707



Dr. Stylianos Gogos
Economic Analyst
sgogos@eurobank.gr
+ 30 210 37 18 733



Maria Kasola
Economic Analyst
mkasola@eurobank.gr
+ 30 210 33 18 708



Olga Kosma
Research Economist
okosma@eurobank.gr
+ 30 210 37 18 728



Paraskevi Petropoulou
Senior Economist
ppetropoulou@eurobank.gr
+ 30 210 37 18 991



Dr. Theodoros Stamatou
Senior Economist
tstamatou@eurobank.gr
+ 30 214 40 59 708



Elia Tsiampaou
Economic Analyst
etsiampaou@eurobank.gr
+ 30 214 40 59 712

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