

# GLOBAL & REGIONAL DAILY

## HIGHLIGHTS

October 1, 2020

### Global Markets

The US pending home sales index rose by a higher-than-expected 8.8%MoM in August reaching an all-time peak of 132.8, favored by record low interest rates and increased demand for housing in suburbs and low-density areas triggered by the Covid-19 outbreak. In addition, the ADP employment report showed a higher-than-anticipated increase in private payrolls to 749k in September following a rise of 481k in the prior month. Encouraging US data and hopes for a US fiscal stimulus deal supported global equity markets in early trade today, yields of USTs and German Bunds moved higher and the USD weakened. Focus today is on the September's manufacturing ISM and August's personal income data in the US, while ECB Chief Economist Philip Lane gives a speech at an online conference later in the afternoon.

### Greece

According to ELSTAT, the overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in Jul-20, decreased by 3.1%, compared with the corresponding index of Jul-19, while the seasonally adjusted overall volume index in Jul-20, decreased by 0.9% compared with the corresponding index of Jun-20. The 3.1% decrease of the Volume Index in July 2020 compared with the corresponding index in July 2019 is mainly due to the changes in the following store categories: automotive fuel -9.5%, supermarkets -4.3%, clothing and footwear 2.6%, books, stationery, other goods 5.1% and pharmaceutical products, cosmetics 11.7%. In other news, according to press, the deadline for the submission of binding offers for DEPA Commercial has been moved to Mar-21 from Dec-20.

### CESEE

The Economic Sentiment Index (ESI) in CESEE countries continued to improve in September, after bottoming out in April. The improvement trend continues since then and is broadly aligned with the trajectory of the ESI in the EU and EA. However, the speed differs across the region. The Baltic countries appear to recover faster not only among the region but also quicker than the EU average. On the flipside, the CEE3 group appears lagging behind with Poland posting the weakest figure (77.9 vs 91.1 in EA). On the same footing comes Bulgaria posting the second weaker print. Serbia is well anchored to the EU average at 89.8 but has so far exhibited in 2020 the greatest volatility, starting the year from a higher base, recording a trough in April along with Turkey and picking up since June, showing corrective signs ever since.

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## GLOBAL MARKETS

### Stock markets

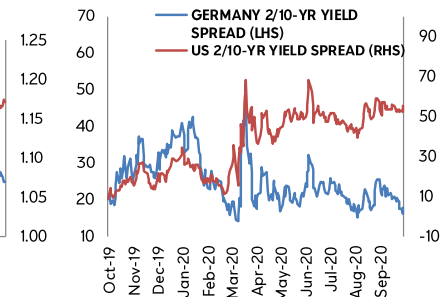
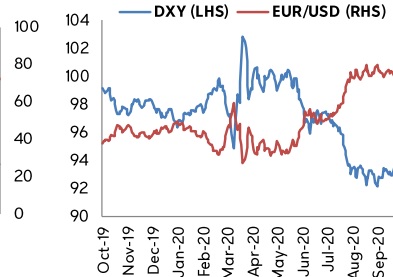
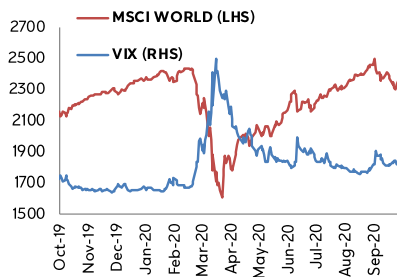
	Last	ΔD	ΔYTD
S&P 500	3363.00	0.83%	4.1%
Nikkei 225	23184.93	0.0%	-2.0%
STOXX 600	361.09	-0.1%	-13.2%

### FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.1741	0.2%	4.7%
GBP/USD	1.293	0.1%	-2.5%
USD/JPY	105.48	0.0%	3.0%

### Government Bonds

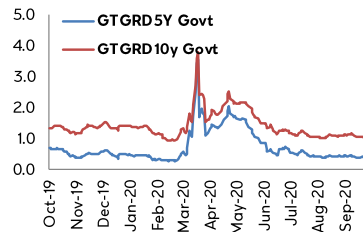
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	0.70	1	-122
Bund-10yr	-0.51	1	-32
JGB - 10yr	0.02	0	3



## GREECE

### Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.42	0	-7
10Y Bond	1.02	0	-41
Δ(10YBund-10YGGB)	1.53	0	-9



### ATHENS GENERAL INDEX



## EMERGING MARKETS

### Stock markets

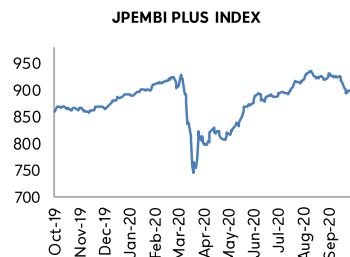
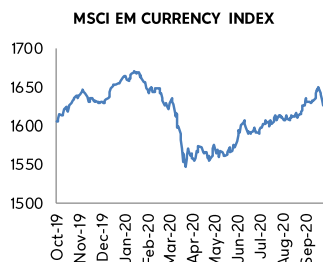
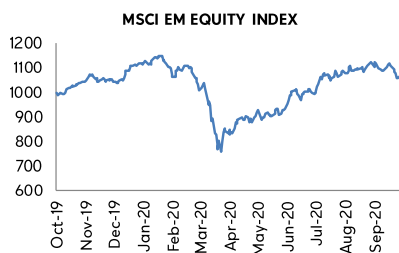
	Last	ΔD	ΔYTD
SOFIX	427.55	0.2%	-24.7%
BELEX	692.93	0.8%	-1356.6%
XU100	1150.07	0.4%	50.9%

### FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5169	0.3%	-5.8%
EUR/RSD	117.556	0.1%	0.2%
USD/TRY	7.6679	0.6%	-22.4%

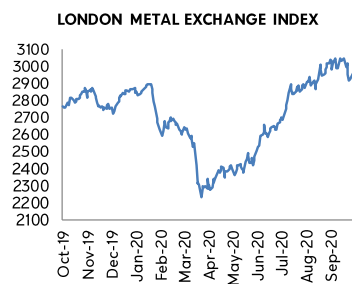
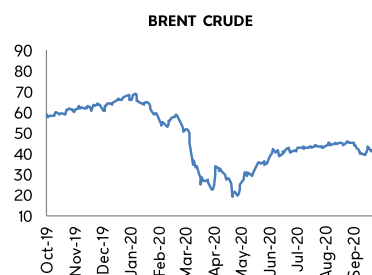
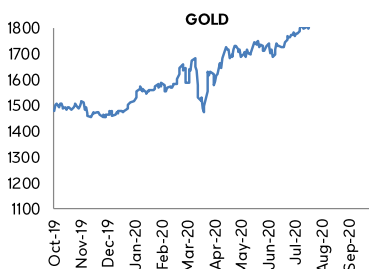
### Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.78	-10	65
BG 8Y yield	Invalid Security		
PL 10Y yield	1.30		



## COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1898	0.6%	25.1%
BRENT CRUDE	42	0.0%	-35.9%
LMEX	2968	0.5%	4.4%



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