

GLOBAL & REGIONAL DAILY

HIGHLIGHTS

November 28, 2019

Global Markets

Asian bourses ended slightly lower and major European equity markets opened under some pressure amid increased worries that tensions over Hong Kong could complicate the process towards a US/China preliminary trade deal. US President Donald Trump signed into law congressional legislation supporting anti-government protesters in Hong Kong, in spite of China's fierce objection and its warning of "firm counter measures". Turning to fixed income markets, US Treasuries weakened pressured by yesterday's positive US data including an unexpected upward revision in Q3 real GDP to an annual growth rate of 2.1% vs. the advance estimate of 1.9%. In FX markets, the EUR/USD recovered from yesterday's two-week intraday low of 1.0990 to levels slightly above 1.1000 earlier today.

Greece

According to the latest INSETE statistical bulletin, in October 2019 international arrivals to Greece's main airports rose by 5.7%YoY reaching 1.7mn international arrivals. The highest increase in levels (+9.6%Yo/+49,000) was recorded at the Athens International Airport while the highest percentage change (+35.5%/+6,000) was registered at the Mykonos airport. Overall for the period January – October 2019 international arrivals rose by 3.5%YoY reaching 20.5mn. As regards arrivals by region, for the period considered compared to the corresponding period of 2018, international arrivals rose in Athens, Thessaloniki, Dodecanese, Cyclades and Peloponnese while they fell in Crete and the Ionian Islands.

CESEE

Serbia: Following Tuesday's purchase of EBRD's and IFC's shares in Komercijalna Banka, the government ownership share climbed to 83.23%. The next stage for the bank's privatisation is to be sold to private investors. The bidding deadline for the sale was to expire on December 2 and yesterday it has been extended until December 16. Recall, that the International Monetary Fund (IMF) supports the authorities' plan to move forward expeditiously with the privatisation of Komercijalna Banka in the context of State Owned Enterprises disposal and banking sector liberalisation.

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GLOBAL MARKETS
Stock markets

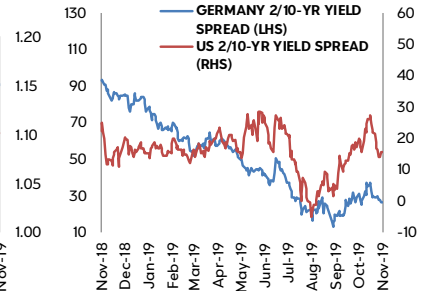
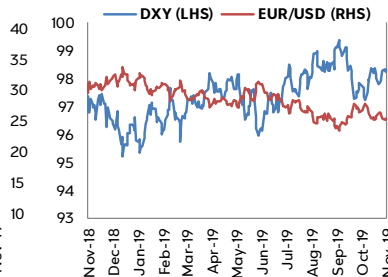
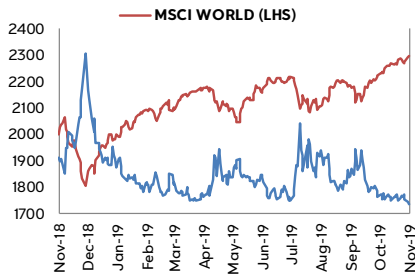
	Last	ΔD	ΔYTD
S&P 500	3153.63	0.42%	25.8%
Nikkei 225	23409.14	-0.1%	17.0%
STOXX 600	409.81	0.3%	21.4%

FOREX

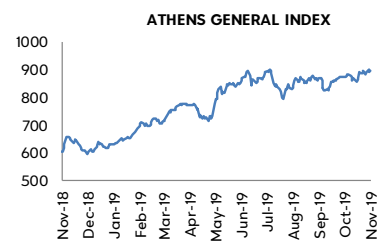
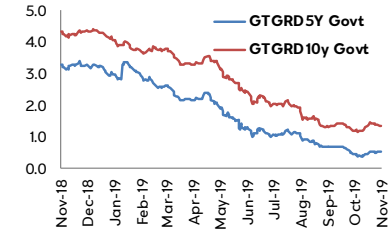
	Last	ΔD	ΔYTD
EUR/USD	1.1011	0.1%	-4.0%
GBP/USD	1.2938	0.1%	1.4%
USD/JPY	109.38	0.1%	0.3%

Government Bonds

(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.77	0	-92
Bund-10yr	-0.38	-1	-62
JGB - 10yr	-0.08	3	-9


GREECE
Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.54	-1	-265
10Y Bond	1.39	0	-296
Δ(10YBund-10YGG)	1.77	0	-234


EMERGING MARKETS
Stock markets

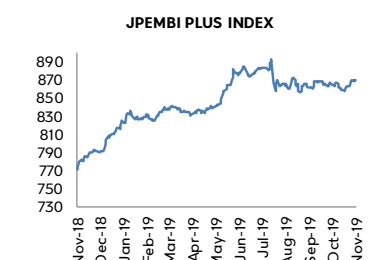
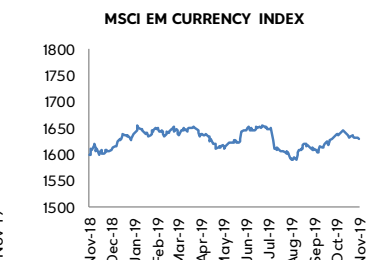
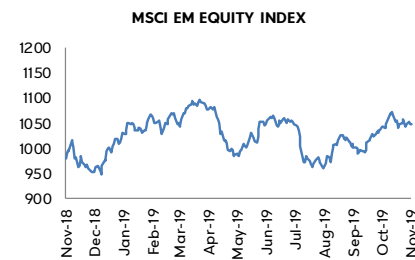
	Last	ΔD	ΔYTD
SOFIX	543.98	-0.3%	-8.5%
BELEX	767.13	0.2%	71.4%
XU100	106397.60	0.5%	1657.4%

FOREX

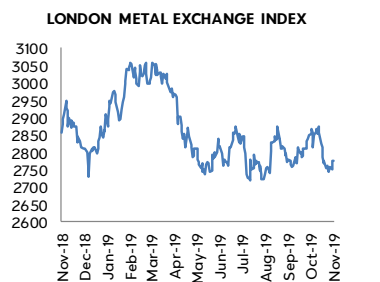
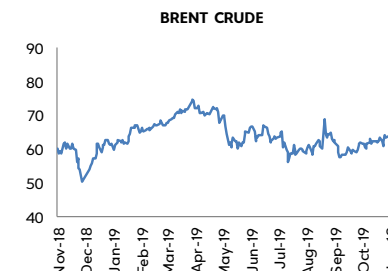
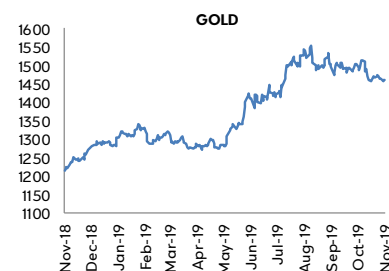
	Last	ΔD	ΔYTD
EUR/PLN	4.3079	0.1%	-0.4%
EUR/RSD	117.605	-0.1%	0.6%
USD/TRY	5.7646	0.2%	-8.2%

Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	6.38	-3	-73
BG 8Y yield	0.13	0	-35
PL 10Y yield	1.96	0	-85


COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1458	0.2%	13.7%
BRENT CRUDE	64	-0.5%	18.5%
LME	2780	0.2%	-0.7%



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