

Thursday, December 1st, 2022

ANNOUNCEMENT

**Eurobank announces that it has entered into an agreement
to acquire 13.41% in Hellenic Bank**

Eurobank S.A. (“Eurobank”), a subsidiary of “Eurobank Ergasias Services and Holdings S.A.” (Eurobank Holdings), announces that it has entered into a share purchase agreement (“SPA”) with Wargaming Group Limited, pursuant to which, Eurobank has agreed to acquire 13.41% holding (55,337,721 shares) in Hellenic Bank Public Company Limited (“Hellenic Bank”), for a consideration of € 70 million. The acquisition is subject to regulatory approvals and it will be completed upon their full fulfilment. Until that time, Wargaming Group Limited shall have the full legal and beneficial ownership of the shares agreed to be sold, together with all rights attached thereto.

Eurobank, currently holds 12.59% in Hellenic Bank, therefore after the completion of the transaction, its total holding in Hellenic Bank will amount to 26.0%.

The acquisition is aligned with the overall strategy of Eurobank Group to further strengthen its presence in its core markets and is a vote of confidence to the positive prospects of the economy of Cyprus.