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PRESS RELEASE

Eurobank and Inbank establish embedded finance joint venture in Greece

Eurobank and Inbank have signed an agreement to establish a 50/50 joint venture that will build a leading embedded finance platform in Greece through Buy Now Pay Later (BNPL), sales finance and consumer lending products.

In line with the continued growth of digital commerce and evolving consumer payment preferences, Eurobank and Inbank are joining forces to develop embedded finance solutions in Greece. The joint venture will combine Eurobank's local market presence, customer reach and funding capabilities with Inbank's technology platform and experience in embedded finance across multiple European markets.

Fokion Karavias, CEO of Eurobank, said: "Embedded finance is reshaping how consumers access credit — closer to where purchasing decisions are made, faster, and fully digital. Our partnership with Inbank brings together Eurobank's deep roots in the Greek market with a proven embedded finance platform and operating model. Together, we are well positioned to lead this segment in Greece."

Priit Põldoja, CEO of Inbank, said: "Building embedded financing solutions around merchant ecosystems has been central to Inbank's strategy since day one. Greece is an attractive market and Eurobank is the right partner — with the local credibility, strategic ambition and customer trust. Combined with Inbank's technology platform, we can build something significant."

The parties have initiated the licensing process with the Bank of Greece to establish a Credit Company under Article 153 of Law 4261/2014. Commercial launch is expected in Q1 2027, subject to receipt of the necessary regulatory approvals.

Potamitis Vekris Law Firm acted as legal advisor to Eurobank. Alantra acted as financial advisor to Inbank while Karatzas & Partners Law Firm acted as legal advisor to Inbank.

About Eurobank

Eurobank S.A., part of Eurobank Group, is one of Greece's leading banks, offering a broad range of financial products and services to individuals and businesses. Eurobank Group operates across Greece, Cyprus, Luxembourg, Bulgaria and the United Kingdom, with €108 billion in total assets, 556 branches and 12,405 employees. Eurobank S.A. is listed on the Athens Exchange.

About Inbank

Inbank is a financial technology company with an EU banking license, connecting merchants, consumers and financial institutions through its embedded finance platform. Inbank partners with more than 6,200 merchant partners, has more than 847,000 active contracts and operates across 7 European markets. Inbank bonds are listed on the Nasdaq Tallinn Stock Exchange.