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PRESS RELEASE

Eurobank and Fairfax Digital launch new project with EY and Microsoft to accelerate agentic AI in banking

- **New project marks a major milestone in Eurobank's leadership in agentic AI innovation across Southern Europe**
- **Eurobank to launch a next-generation AI factory - a dynamic, scalable platform built on EY.ai's agentic architecture, powered by NVIDIA-accelerated computing, to unify data, automate processes and empower smarter, faster decisions**
- **The factory aims to industrialise AI development to rapidly deploy solutions that drive superior customer experiences and new levels of operational efficiency**

Eurobank, in strategic partnership with **Fairfax Digital Services (a Fairfax company)**, today announced a landmark **AI** initiative, supported by **EY** and **Microsoft**, to accelerate its AI-powered transformation. This initiative brings together global technology leaders and financial services experts to position Eurobank as a first mover in agentic AI adoption across the banking sector. **Agentic AI** refers to systems that act with autonomy, learning and adapting to deliver intelligent outcomes — a leap beyond traditional automation.

This project represents the potential for a new blueprint for AI-powered banking in Europe — combining strategic vision, technical excellence, and deep financial insight.

Working closely with the **EY AI & Data Centre of Excellence in Greece**, Eurobank will develop a scalable, automated system to embed agentic AI into core banking operations — moving from pilot programs to real-world impact. By leveraging **Microsoft Azure** and the **EY.ai Agentic Platform**, enabled by **NVIDIA**-accelerated computing, the program will enable Eurobank to scale intelligent systems that drive efficiency, agility and hyper-personalised customer experiences.

Stavros Ioannou, Deputy Chief Executive Officer, Group Chief Operating Officer & International Activities at Eurobank SA, stated: "This project marks a pivotal moment in our AI journey. By working with Fairfax Digital, EY and Microsoft, we are harnessing next-generation technologies to transform how we operate and serve our clients. This initiative strengthens Eurobank's role as a digital pioneer in Southern Europe and reflects our commitment to technological progress and sustainable economic growth in Greece — not just for today, but for the future of banking."

Sanjay Tugnait, President & CEO, Fairfax Digital Services (A Fairfax Company), said: "AI is redefining ROI as Return on Intelligence, a shift from automating tasks to building agentic AI systems that can reason, learn, and act with autonomy. As the orchestrator and architect of this first-of-its-kind AI factory, Fairfax Digital brings together deep financial expertise and advanced AI engineering to enable real-time decisions, optimise operations, and deliver insights at a scale that was previously impossible.

Every generation witnesses a defining leap. We may be the last to manage only humans, the next generation will guide both humans and digital workers. Eurobank stands at the forefront of that transformation, advancing as a digital leader and creating lasting value for its customers and stakeholders."

Omar Ali, EY Global Financial Services Leader, comments: "Digital transformation for financial services firms is now much more than just implementing streamlined processes; it constitutes a fundamental shift towards intelligent operations and decision-making at scale. Agentic AI has emerged as a critical lever for competitive advantage, enabling banks, insurers and asset managers to move from automation to autonomy - driving speed, precision, and transformative impact.



To keep pace, organisations need to invest, innovate and constantly upskill. This work will support Eurobank's next generation of change, bringing deep, cross-border sector expertise and highly intelligent AI capabilities together to transform their operations and customer offerings."

Yanna Andronopoulou, General Manager, Microsoft Greece, Cyprus & Malta, commented: "Greece is rapidly emerging as a dynamic hub for artificial intelligence and digital innovation. Through our work with Eurobank, Fairfax Digital, and EY, we are proud to empower the next wave of AI-driven transformation in the financial sector. With this initiative, Eurobank takes the next steps to truly become a frontier bank, embracing innovation to deliver smarter, more customer-centric services. By leveraging the trusted, secure foundation of Microsoft Azure and our global expertise, we are helping to unlock new opportunities for growth, efficiency, and customer experience. This engagement reflects our commitment to supporting Greece's vision for technological leadership and to being a trusted partner for organisations driving meaningful change across the region."

This initiative sets a new benchmark for intelligent banking in the region — ushering in a new era for Eurobank and its customers._

About Eurobank

The Eurobank Group is a strong banking group that offers a comprehensive range of financial products and services to its retail and corporate customers in Greece, Bulgaria, Cyprus, Luxembourg and the United Kingdom (London). The philosophy of Eurobank focuses on providing quality services to its customers, paying attention to their particular and diverse needs.

Beyond core business activity, Eurobank responds to the needs of today's ever-changing environment, consistently designs actions relating to social and environmental issues, and adopts responsible practices that promote transparency and business ethics. Eurobank links its business decisions to environmental sustainability, social responsibility and corporate governance.