

Press Release

egg Investor Day | With the participation of 42 startups and over 80 Greek & foreign investors

Strengthening synergies between the innovation ecosystems of Greece, Central & Eastern Europe

Forty-two (42) companies from Greece, Cyprus and Ukraine participating in the business incubation and acceleration program, [egg-enter-grow-go](#), presented their business ideas, seeking funding from **a wide number of venture capitalists (VC's), corporate investors and Business Angels** from **Greece, Central & Eastern Europe, Israel, USA, Canada** and the **UK**, at the **Investor Day** event held at the **EGG Hub** on 16th of February, 2023. The event was attended by the **Deputy Ministers of, Development & Investment and Research & Technology, Mr. Yannis Tsakiris, and Mr. Christos Dimas**, respectively.

A **Memorandum of Understanding (MoU) was signed** between **egg and the InnovX** business accelerator based in **Romania**, aiming at strengthening the cooperation between the innovation ecosystems of Greece, Central & Eastern Europe, in the presence of representatives of the political leadership and distinguished guests from the domestic and international start-up entrepreneurship ecosystem.

The **Investor Day** event is **the largest ever organized in egg's** successful ten-year course, **as egg intensifies its support for new extrovert entrepreneurship to network and raise funding amidst strong challenges in the current international environment**. It is noteworthy that, during the event, **42** participating egg companies had the opportunity to interact with more than **80** representatives from **Venture Capital Funds, Family Offices and Crowd Funding platforms** as well as individual **Business Angels**, from Greece and abroad.

The distribution of investors that participated per country is the following:

Greece	29 VCs	3 Family Offices	34 Angels
Bulgaria	2 VCs		
Romania	3 VCs	1 CrowdFunding Platform	
Israel	1 VCs	2 Angels	
France	2 VCs		
Germany	1 VC		
Austria	1 VC		
USA	1 VC	2 Angels	
UK	2 VCs	2 Angels	

Eurobank's firm commitment to expanding synergies among the innovation ecosystems in Central & Eastern Europe was underlined by the **Chairman of the egg Steering Committee and General Manager of Marketing & Corporate Communications of Eurobank Group**, Mr. Michael Vlastarakis, who welcomed the guests. Mr. Ioannis Tsakiris, **Deputy Minister of Development & Investments**, referred to the important contribution of public resources in creating venture capital ecosystems, while, on his part, Mr. Christos Dimas, **Deputy Minister of Research & Technology**, analyzed the evolution of the Greek Research & Innovation ecosystem. The event was also addressed by, among others, the **CEO of the Hellenic Development Bank of Investments**, Ms. Antigoni Lyberopoulou, the **Executive Director and Member of the Board of Enterprise Greece**, Ms. Betty Alexandropoulou, the representative of the **InnovX business accelerator**, Mr. Daniel Dumitrescu, the **Deputy General Manager and Head of Investment Banking & Principal Capital Strategies**, Mr. Dimos Kapouniaridis, as well as the **Director of egg**, Ms. Roula Bachtalia, and the **Co-Founder & Member of the Management Board of Corallia**, Mr. Nikos Vogiatzis, both members of the **egg Steering Committee**.

Boosting cooperation between Greek and Romanian innovation ecosystems

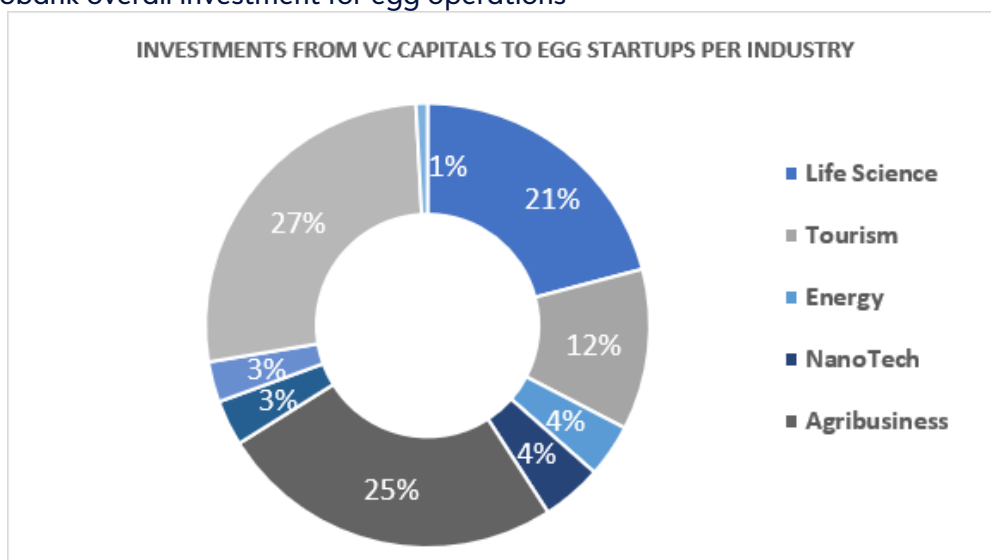
egg - enter•grow•go, the leading and most, prominent business accelerator in Greece designed and implemented by Eurobank and Corallia of the RC Athena in 2013 **has supported thousands of new companies contributing substantially to the development of the country's innovation ecosystem. At the same time, placing particular emphasis on strengthening the extroversion of Greek start-up entrepreneurship, it promotes important partnerships abroad.**

- The new **Memorandum of Understanding between egg and InnovX**, marks the expansion and cooperation of the innovation ecosystems of Greece and Central & Eastern Europe and supports the mutual promotion of innovation and start-up reinforcement by the two accelerators, mainly in the areas of Education, Extroversion, Business Networking, Diversity & Inclusion. In this context, among other things, the following are foreseen: **Joint bootcamp training** and extroversion programs in mutually agreed international target markets.
- **Networking of egg and InnovX start-ups** with potential customers and private investors in Greece and Romania, as well as in other countries.
- **Empowerment of female founders and the increase their participation in start-ups** in both countries, through the development of common strategies and the exchange of good practices.
- **Organize start-up exchange visits** between the two accelerators.

It is worth mentioning that egg has extended for an additional five (5) years the partnership launched in 2018 with the internationally renowned **Toronto Metropolitan University** (formerly Ryerson University), based in Canada, focusing on synergies with the world leading **business accelerator DMZ**. In addition, it has signed a cooperation agreement with **Cyprus Seeds**, aiming to link innovative academic research produced in Cypriot universities and research institutions with the real economy. It also expands its initiatives for linking Greek universities and the research academic community with the market. In this context, it has also signed Memoranda of Understanding (MoUs) to support Greek spin-offs with **ten (10) Universities and Research Institutions**, including the **Aristotle University of Thessaloniki**, the **Democritus University of Thrace**, the **National Technical University of Athens**, the **University of Patras**, and the **National Technical University of Patras**.

The results of egg – enter grow go until today:

- **1.100** entrepreneurs have been hosted and supported in egg premises
- **310** business teams have been participated in egg Platforms
- **171** business teams have created legal entities
- **€43.4m** from private investment funds (VCs, CVCs, Business Angels) in 65 egg startups
- **€12.25m** turnover come from 101 egg alumni startups (from 171)
- **€3.2m** financing from Eurobank to 49 egg startups (Eurobank Financing Tool)
- **€12m** Eurobank overall investment for egg operations



More about [egg - enter•grow•go](https://www.egg.gr).