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PRESS RELEASE

Global Finance: Eurobank «Best Private Bank» in Greece and Cyprus

Eurobank and Eurobank Cyprus were honoured for yet another year as **the Best Private Bank in 2020 in Greece and Cyprus**. The internationally renowned **Global Finance** magazine awarded **Eurobank** and **Eurobank Cyprus** with the ‘**Best Private Bank Award**’ for 2020, the former for the **15th year** and the latter for the **7th year**, recognising their high performance in the Greek and Cypriot markets respectively.



The distinction concerns financial institutions around the world and is awarded to banks that have responded effectively to the needs of their Private Banking clients, while achieving significant results in the evaluation field.

The Global Finance committee made the selection of the winners taking key financial matters into account, such as return on investment, profits and market penetration. Within the framework of the independent international research, views of Private Banking customers were taken into account, as well as the quality of services provided and the overall customer service, competitiveness, market knowledge and the regulations governing the bank's operations. According to Global Finance, the winners in the Private Banking category are the best financial institutions, without necessarily being the largest ones; it is those which are characterized by high quality and rank highly in customer preferences, based on the criteria with which they choose their Private Banking service provider.

Head of Group Private Banking at Eurobank & CEO of Eurobank Cyprus, Michalis Louis, stated: «Private Banking is a central pillar of Eurobank Group's business planning, contributing to the profitability and strengthening of our prospects. Awards with rigorous standards, such as the internationally renowned Global Finance awards, justify our efforts. At the same time though they reinforce our commitment to achieving even better results, in times of new, increased demands in the field of wealth management, as, on an international scale, the customer base differentiates, both qualitatively and quantitatively, in an environment of high liquidity and strong multidimensional challenges for the global economy.»



For Eurobank and Eurobank Cyprus, the distinction reflects our successful Private Banking strategy and the provision of high standard products and services. Simultaneously it ensures that the Eurobank Group Private Banking experts will continue to provide a comprehensive range of investment options, access to all markets internationally, as well as personalised service and asset management for current and future clients.

The Global Finance evaluations were based on performance from July 1, 2018, until June 30, 2019 while the final results constituted a combination of international independent research and data submitted by banks.

The Global Finance magazine awards were officially announced on 29.10.2019 and were published in Global Finance's December issue. The winners will be honoured at a special event in New York next March. _