



Athens April 1st, 2019

PRESS RELEASE

Eurobank agrees with ETEAN SA for the financing of small and medium-sized enterprises on favourable terms

Eurobank, in the context of its integrated programme for the support of Greek Entrepreneurship, has signed an agreement with the Hellenic Fund for Entrepreneurship & Development (ETEAN SA) to provide loans to very small, small and medium-sized enterprises under favourable terms through the initiative “Business Financing – TEPIX II”.

Following the agreement between Eurobank and ETEAN and the initiation of “Business Financing” of the Entrepreneurship Fund II (TEPIX II) approximately €170 million are going to be allocated to small and medium-sized companies at a favourable interest rate, as the participation of TEPIX II, which accounts for 40% of each financing, will be offered at 0% interest rate.

The new financing tool facilitates access to finance for small and medium-sized enterprises contributing substantially to the strengthening of Greek entrepreneurship.

Through the new agreement with ETEAN and its participation in TEPIX II, Eurobank provides, to eligible enterprises, financing covering a wide range of business needs by extending loans for investment projects and working capital, and thus facilitating the development of business and trading cycle.

For these purposes eligible companies may have access to:

- Investment loans with a financing amount of up to € 1,500,000
- Business development loans (working capital) where the financing is up to €500.000

In addition, funding is also available for investment projects that have been submitted / approved in the context of the NSRF 2014 – 2020, to cover part of the Private Contribution, through a long-term loan.

The loans will be available until the exhaustion of the available budget and not beyond October 31, 2023.

TEPIX II is co – financed by the European Regional Development Fund (ERDF) and the Greek State with the funds deriving through fund contribution by the



“Competitiveness, Entrepreneurship and Innovation” (EPAnEK) Operational Program and the Regional Operational Programs (ROP).

Interested companies can submit their applications at the following link <https://www.ependyseis.gr/mis> and then they will have to submit their file at a Eurobank branch.



Με τη συγχρηματοδότηση της Ελλάδας και της Ευρωπαϊκής Ένωσης
στο πλαίσιο του ΕΠΑνΕΚ και Περιφερειακών Επιχειρησιακών Προγραμμάτων