

EUROBANK S.A.

Covered Bond III Programme
Investor ReportReport No: **61**
Reporting Date: **22/1/2024**

Period of Loan Data Reported:	Starting Date	Ending Date
	1/12/2023	31/12/2023

Servicer Provider: **EUROBANK**
Issuer Event of Default: **NO**
Covered Bond Event of Default: **NO****Programme Details**

as of 22/1/2024

Series	Issue Date	ISIN	S&P's Rating	Current Balance (in Euro)	Interest Rate	Maturity	
						Final	Extended Final
1	18-Oct-18	XS1896804066	AA-	500,000,000.00	Euribor 3M + 0,50%	20-Jan-27	20-Jan-77
2	16-Nov-18	XS1900633212	AA-	500,000,000.00	Euribor 3M + 0,50%	20-Nov-25	20-Nov-75
3	16-Nov-18	XS1910934535	AA-	500,000,000.00	Euribor 3M + 0,50%	22-Jan-26	22-Jan-76
				1,500,000,000.00			

Fixed Rate Bonds 0%
Liability WAL (in years) 2.37

Series	Interest Period		Actual Days	Accrued Base	Current Interest Rate	Interest Accrued	Interest Paid
	Start date	End Date					
1	20-Oct-23	22-Jan-24	94	Act/360	4.4930%	5,865,861.11	5,865,861.11
2	20-Nov-23	20-Feb-24	63	Act/360	4.5020%	3,939,250.00	-
3	20-Oct-23	22-Jan-24	94	Act/360	4.4930%	5,865,861.11	5,865,861.11

Summary Loan Portfolio - Status - Removals & Replenishments**Part 1 - Mortgage Asset Portfolio**

-A-	MORTGAGE POOL SUMMARY INFO	As of 31/12/2023			Previous Report		
		CHF	EUR	Total € (Calculated using fixing F/X Rate)	CHF	EUR	Total € (Calculated using fixing F/X Rate)
A.1	Aggregate Current Principal O/S balance	221,116,881.73	1,574,645,311.12	1,813,432,440.42	220,434,485.58	1,523,562,624.36	1,754,094,401.79
A.2	Aggregate Current Principal O/S balance (Bucket<=3)	221,116,881.73	1,574,458,043.62	1,813,245,172.92	220,434,485.58	1,523,349,912.02	1,753,881,689.45
A.3	Aggregate Current Principal O/S balance (trimmed to 80% LTV limit & Bucket<=3)	203,671,819.61	1,571,518,385.48	1,791,466,354.82	204,971,745.39	1,520,709,059.59	1,735,069,805.66
A.4	Aggregate Original Principal O/S balance	361,030,078.71	3,132,811,916.83	3,493,841,995.54	359,291,997.95	3,082,581,799.31	3,441,873,797.26
A.5	Average Current Principal O/S balance	71,075.82	36,024.01	38,730.35	70,947.69	35,406.99	38,019.26
A.6	Average Original Principal O/S balance	116,049.53	71,671.02	74,619.67	115,639.52	71,637.97	74,601.16
A.7	Maximum Current Principal O/S balance	651,572.28	952,690.99	952,690.99	653,235.46	954,264.25	954,264.25
A.8	Maximum Original Principal O/S balance	900,000.00	2,000,000.00	2,000,000.00	900,000.00	2,000,000.00	2,000,000.00
A.9	Total Number of Loans	3,111	43,711	46,822	3,107	43,030	46,137
A.10	Weighted Average Seasoning (years)	16.95	12.60	13.17	16.78	12.91	13.42
A.11	Weighted Average Remaining Maturity (years)	13.52	15.83	15.53	13.58	15.70	15.42
A.12	Weighted Average Current Indexed LTV percent (%)	65.83	41.10	44.35	63.39	40.52	43.52
A.13	Weighted Average Current Unindexed LTV percent (%)	55.96	39.57	41.73	53.92	38.92	40.89
A.14	Weighted Average Original LTV percent (%)	68.18	69.40	69.24	67.88	68.46	68.38
A.15	Weighted Average Interest Rate - Total (%)	2.60	4.58	4.32	2.60	4.61	4.35
A.16	Weighted Average Interest Rate - (%) - Preferential Rate	2.55	4.35	3.47	2.55	4.34	3.49
A.17	OS Principal of Performing Loans - 0-29 dpd (%)	98.36	98.97	98.89	98.41	93.80	94.40
A.18	OS Principal of In Arrears Loans - 30-59 dpd (%)	1.39	0.86	0.93	1.32	5.73	5.15
A.19	OS Principal of In Arrears Loans - 60-89 dpd (%)	0.26	0.16	0.17	0.27	0.46	0.43
A.20	OS Principal of In Arrears Loans - 90+ dpd (%)	0.00	0.01	0.01	0.00	0.01	0.01
A.21	FX Rate	0.9260	-	-	0.9562	-	-

-B-	Principal Receipts For Performing Or Delinquent / In Arrears Loans	As of 31/12/2023					
		CHF		EUR		Total € (Calculated using fixing F/X)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
B.1	Scheduled And Paid Repayments	4,221	1,573,969.54	50,547	9,031,310.42	54,768	11,327,004.55
B.2	Partial Prepayments	6	136,814.94	172	1,432,076.89	178	1,683,334.26
B.3	Whole Prepayments	6	221,694.75	137	3,320,834.62	143	3,807,909.24
B.4	Total Principal Receipts (B1+B2+B3)	-	1,932,479.23	-	13,784,221.93	-	16,818,248.05

-C-	Non-Principal Receipts For Performing Or Delinquent / In Arrears Loans	As of 31/12/2023					
		CHF		EUR		Total € (Calculated using fixing F/X)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
C.1	Interest From Installments	3,698	475,334.04	46,781	5,660,353.01	50,479	6,173,672.71
C.2	Interest From Overdues	1,385	1,485.91	10,561	10,244.24	11,946	11,848.89
C.3	Total Interest Receipts (C1+C2)	-	476,819.95	-	5,670,597.25	62,425	6,185,521.60
C.4	Levy 128 To Be Paid To Servicer (in case of an Event)						

Part 2 - Portfolio Status

-A-	Portfolio Status	As of 31/12/2023					
		CHF		EUR		Total € (Calculated using fixing F/X)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
A.1	Performing Loans	3,069	217,485,543.24	43,193	1,558,408,892.40	46,262	1,793,274,489.85
A.2	Delinquent/In Arrears Loans 30 Day To 89 Days	42	3,631,338.49	514	16,049,151.22	556	19,970,683.07
A.3	Totals (A1+ A2)	3,111	221,116,881.73	43,707	1,574,458,043.62	46,818	1,813,245,172.92
A.4	In Arrears Loans 90 Days To 360 Days	0	0.00	4	187,267.50	4	187,267.50
A.5	Denounced Loans	0	0.00	0	0.00	0	0.00
A.6	Totals (A4+ A5)	0	0.00	4	187,267.50	4	187,267.50

-B-	Breakdown of In Arrears Loans Number Of Days Past Due	As of 31/12/2023					
		CHF		EUR		Total € (Calculated using fixing F/X)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
B.1	30 Days < Installment <= 59 Days	35	3,066,994.37	438	13,593,698.90	473	16,905,787.85
B.2	60 Days < Installment <= 89 Days	7	564,344.12	76	2,455,452.32	83	3,064,895.21
B.3	Total (B1+B2=A4)	42	3,631,338.49	514	16,049,151.22	556	19,970,683.07
B.4	90 Days < Installment <= 119 Days	0	0.00	4	187,267.50	4	187,267.50
B.5	120 Days < Installment <= 360 Days	0	0.00	0	0.00	0	0.00
B.6	Total (B4+B5=A4)	0	0.00	4	187,267.50	4	187,267.50

Part 3 - Replenishment Loans - Removed Loans

-A-	Loan Amounts During The Period	As of 31/12/2023					
		CHF		EUR		Total € (Calculated using fixing F/X)	
		Replenishment Loans	Removed Loans	Replenishment Loans	Removed Loans	Replenishment Loans	Removed Loans
A.1	Total Outstanding Balance	5,750,074.24	3,138,199.33	70,281,676.97	5,585,184.73	76,491,260.38	8,974,168.89
A.2	Number of Loans	39	26	1,045	216	1,084	242

Statutory Tests

as of 31/12/2023

A.	Adjusted Outstanding Principal Balance of loans in Cover Pool ¹	1,791,466,354.82
B.	Outstanding Principal Balance of the Substitution Assets, Liquid Assets (other than any Liquid Assets standing to the credit of the Liquidity Buffer Reserve Ledger), the Marketable Assets and the MTM value of any Hedging Agreements included in the Cover Pool	0.00
LB.	Liquidity Buffer Reserve Ledger	34,149,080.23
C.	Principal Amount Outstanding of all Series of Covered Bonds	1,500,000,000.00

Nominal Value Test Result

Pass

Nominal Value (A+B+LB)	1,825,615,435.05
Bonds Principal * Req.Coverage.Perc. (C * Req.Coverage Perc.)	1,665,000,000.00

Net Present Value Test

Pass

Net Present Value of Loans	2,001,977,522.75
NPV of the Substitution Assets, Liquid Assets, Marketable Assets and Hedging Agreements included in the Cover Pool	0.00
NPV of Liquidity Buffer Reserve Ledger	34,149,080.23
Net Present Value of Covered Bond Liabilities	1,528,815,219.51
Lump Sum Amount (C * 1%)	15,000,000.00

Parallel shift +200bps of current interest rate curve

Pass

Net Present Value of Loans	1,906,057,332.32
NPV of the Substitution Assets, Liquid Assets, Marketable Assets and Hedging Agreements included in the Cover Pool	0.00
NPV of Liquidity Buffer Reserve Ledger	34,149,080.23
Net Present Value of Covered Bond Liabilities	1,527,325,892.02
Lump Sum Amount (C * 1%)	15,000,000.00

Parallel shift -200bps of current interest rate curve

Pass

Net Present Value of Loans	2,123,592,033.30
NPV of the Substitution Assets, Liquid Assets, Marketable Assets and Hedging Agreements included in the Cover Pool	0.00
NPV of Liquidity Buffer Reserve Ledger	34,149,080.23
Net Present Value of Covered Bond Liabilities	1,531,262,400.77
Lump Sum Amount (C * 1%)	15,000,000.00

Interest Rate Coverage Test

Pass

Interest expected to be received during the 1st year on:	
Adjusted Outstanding Principal Balance of the loans in the Cover Pool	71,715,265.33
Substitution Assets, Liquid Assets, Marketable Assets and Hedging Agreements in the Cover Pool	0.00
Liquidity Buffer Reserve Ledger	0.00
Interest expected to be paid during the 1st year on:	
all Series of Covered Bonds then outstanding	61,611,103.77
Under any Hedging agreements	0.00

Parameters

LTV Cap	80.00%
Required Coverage Percentage	111.00%

Liquidity Buffer Reserve Ledger ²

as of calculation date

Balance at closing (previous period)	34,149,080.21
Credit interest	152,665.30
Opening Balance	34,301,745.51
Required Liquidity Buffer Reserve Ledger Amount	34,042,841.94
Amount credited to the account (payment to BoNY)	0.00
Available o/s Reserve Amount	34,301,745.51

¹ The adjusted Outstanding Principal of Loans is the current Principle Balance adjusted to a maximum of the LTV cap of the indexed property value

² Reserve Ledger replaced by Liquidity Buffer Reserve Ledger according to new CB law