EUROBANK S.A.

Covered Bond III Programme

Investor Report

Report No:	**59**
Reporting Date:	**20/11/2023**

Period of Loan Data Reported:	Starting Date	Ending Date
	1/10/2023	**31/10/2023**

Servicer Provider:	**EUROBANK**
Issuer Event of Default:	**NO**
Covered Bond Event of Default:	**NO**

I Programme Details

as of 20/11/2023

Series	Issue Date	ISIN	S&P 's Rating	Current Balance (in Euro)	Interest Rate	Maturity Final	Maturity Extended Final
1	**18-Oct-18**	**XS1896804066**	**A**	**500,000,000.00**	**Euribor 3M + 0,50%**	**20-Jan-27**	**20-Jan-77**
2	**16-Nov-18**	**XS1900633212**	**A**	**500,000,000.00**	**Euribor 3M + 0,50%**	**20-Nov-25**	**20-Nov-75**
3	**16-Nov-18**	**XS1910934535**	**A**	**500,000,000.00**	**Euribor 3M + 0,50%**	**22-Jan-26**	**22-Jan-76**
				1,500,000,000.00			

Fixed Rate Bonds	*0%*
Liability WAL (in years)	*2.63*

Series	Interest Period Start date	Interest Period End Date	Actual Days	Accrued Base	Current Interest Rate	Interest Accrued	Interest Paid
1	**20-Oct-23**	**22-Jan-24**	**31**	**Act/360**	**4.4930%**	**1,934,486.11**	**-**
2	**21-Aug-23**	**20-Nov-23**	**91**	**Act/360**	**4.3150%**	**5,453,680.56**	**5,453,680.56**
3	**20-Oct-23**	**22-Jan-24**	**31**	**Act/360**	**4.4930%**	**1,934,486.11**	**-**

II Summary Loan Portfolio - Status - Removals & Replenishments

Part 1 - Mortgage Asset Portfolio

-A-	MORTGAGE POOL SUMMARY INFO	As of 31/10/2023 CHF	As of 31/10/2023 EUR	As of 31/10/2023 Total € (Calculated using fixing F/X Rate)	Previous Report CHF	Previous Report EUR	Previous Report Total € (Calculated using fixing F/X Rate)
A.1	Aggregate Current Principal O/S balance	224,079,000.34	1,540,468,140.82	**1,773,713,691.29**	220,386,364.23	1,513,450,678.19	**1,741,381,554.42**
A.2	Aggregate Current Principal O/S balance (Bucket<=3)	224,079,000.34	1,540,285,018.42	**1,773,530,568.89**	220,339,770.40	1,512,581,390.27	**1,740,464,077.62**
A.3	Aggregate Current Principal O/S balance (trimmed to 80% LTV limit & Bucket<=3)	208,445,111.71	1,537,528,999.05	**1,754,501,114.91**	207,438,887.23	1,510,041,113.26	**1,724,581,280.01**
A.4	Aggregate Original Principal O/S balance	363,569,477.87	3,103,864,771.92	**3,467,434,249.79**	360,470,138.77	3,081,383,712.16	**3,441,853,850.93**
A.5	Average Current Principal O/S balance	71,158.78	35,515.93	**38,125.52**	70,097.44	35,149.12	**37,690.61**
A.6	Average Original Principal O/S balance	115,455.53	71,560.49	**74,531.61**	114,653.35	71,563.56	**74,495.78**
A.7	Maximum Current Principal O/S balance	654,894.32	954,264.25	**954,264.25**	656,562.81	955,888.12	**955,888.12**
A.8	Maximum Original Principal O/S balance	900,000.00	2,000,000.00	**2,000,000.00**	900,000.00	2,000,000.00	**2,000,000.00**
A.9	Total Number of Loans	3,149	43,374	**46,523**	3,144	43,058	**46,202**
A.10	Weighted Average Seasoning (years)	16.78	12.93	**13.43**	16.71	13.19	**13.65**
A.11	Weighted Average Remaining Maturity (years)	13.55	15.66	**15.39**	13.41	15.53	**15.25**
A.12	Weighted Average Current Indexed LTV percent (%)	63.31	40.63	**43.61**	60.79	40.25	**42.94**
A.13	Weighted Average Current Unindexed LTV percent (%)	53.84	39.02	**40.97**	52.16	38.58	**40.36**
A.14	Weighted Average Original LTV percent (%)	67.87	68.45	**68.37**	67.07	67.61	**67.54**
A.15	Weighted Average Interest Rate - Total (%)	2.60	4.61	**4.35**	2.60	4.64	**4.37**
A.16	Weighted Average Interest Rate - (%) - Preferntial Rate	2.55	4.34	**3.49**	2.54	4.33	**3.49**
A.17	OS Principal of Perfoming Loans - 0-29 dpd (%)	98.70	93.65	**94.31**	98.54	98.40	**98.42**
A.18	OS Principal of In Arrears Loans - 30-59 dpd (%)	1.17	5.92	**5.29**	1.07	1.30	**1.27**
A.19	OS Principal of In Arrears Loans - 60-89 dpd (%)	0.13	0.42	**0.39**	0.36	0.25	**0.26**
A.20	OS Principal of In Arrears Loans - 90+ dpd (%)	0.00	0.01	**0.01**	0.02	0.06	**0.05**
A.21	FX Rate	0.9607	-	-	0.9669	-	-

-B-	Principal Receipts For Performing Or Delinquent / In Arrears Loans	As of 31/10/2023 CHF No Of Loans	CHF Amount	EUR No Of Loans	EUR Amount	Total € (Calculated using fixing F/X No Of Loans	Total € Amount
B.1	Scheduled And Paid Repayments	4,344	1,595,429.89	56,463	9,873,951.26	**60,807**	**11,873,301.50**
B.2	Partial Prepayments	13	229,100.29	150	1,455,888.21	**163**	**1,744,545.50**
B.3	Whole Prepayments	17	414,934.54	142	3,508,717.29	**159**	**4,067,185.28**
B.4	**Total Principal Receipts (B1+B2+B3)**	**-**	**2,239,464.72**	**-**	**14,838,556.76**	**-**	**17,685,032.29**

-C-	Non-Principal Receipts For Performing Or Delinquent / In Arrears Loans	As of 31/10/2023 CHF No Of Loans	CHF Amount	EUR No Of Loans	EUR Amount	Total € (Calculated using fixing F/X No Of Loans	Total € Amount
C.1	Interest From Installments	4,344	1,595,429.89	56,463	9,873,951.26	60,807	11,873,301.50
C.2	Interest From Overdues	13	229,100.29	150	1,455,888.21	163	1,744,545.50
C.3	**Total Interest Receipts (C1+C2)**	**17**	**414,934.54**	**142.00**	**3,508,717.29**	**159**	**4,067,185.28**
C.4	Levy 128 To Be Paid To Servicer (in case of an Event)	-	2,239,464.72	-	**14,838,556.76**	**-**	**17,685,032.29**

Part 2 - Portfolio Status

-A-	Portfolio Status	As of 31/10/2023					
		CHF		EUR		Total € (Calculated using fixing F/X	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
A.1	Performing Loans	3,106	221,158,299.18	38,892	1,442,574,281.93	41,998	1,672,779,652.16
A.2	Delinquent/In Arrears Loans 30 Day To 89 Days	43	2,920,701.16	4,470	97,710,736.49	4,513	100,750,916.73
A.3	**Totals (A1+ A2)**	**3,149**	**224,079,000.34**	**43,362**	**1,540,285,018.42**	**46,511**	**1,773,530,568.89**
A.4	In Arrears Loans 90 Days To 360 Days	0	0.00	12	183,122.40	12	183,122.40
A.5	Denounced Loans	**0**	0.00	0	0.00	0	0.00
A.6	**Totals (A4+ A5)**	**0**	**0.00**	**12**	**183,122.40**	**12**	**183,122.40**

-B-	Breakdown of In Arrears Loans Number Of Days Past Due	As of 31/10/2023					
		CHF		EUR		Total € (Calculated using fixing F/X	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
B.1	30 Days < Installment <= 59 Days	36	2,629,871.77	4,201	91,178,203.34	4,237	93,915,657.04
B.2	60 Days < Installment <= 89 Days	7	290,829.39	269	6,532,533.15	276	6,835,259.69
B.3	**Total (B1+B2=A4)**	**43**	**2,920,701.16**	**4,470**	**97,710,736.49**	**4,513**	**100,750,916.73**
B.4	90 Days < Installment <= 119 Days	0	0.00	12	183,122.40	12	183,122.40
B.5	120 Days < Installment <= 360 Days	0	0.00	0	0.00	0	0.00
B.6	**Total (B4+B5=A4)**	**0**	**0.00**	**12**	**183,122.40**	**12**	**183,122.40**

Part 3 - Replenishment Loans - Removed Loans

-A-	Loan Amounts During The Period	As of 31/10/2023					
		CHF		EUR		Total € (Calculated using fixing F/X	
		Replenishment Loans	Removed Loans	Replenishment Loans	Removed Loans	Replenishment Loans	Removed Loans
A.1	Total Outstanding Balance	7,550,994.19	1,620,722.87	47,002,575.58	5,213,652.86	**54,862,463.36**	**6,900,675.73**
A.2	Number of Loans	53	28	751	258	**804**	**286**

III Statutory Tests

as of 31/10/2023

A.	Adjusted Outstanding Principal Balance of loans in Cover Pool [1]	**1,754,501,114.91**
B.	Outstanding Principal Balance of the Substitution Assets, Liquid Assets *(other than any Liquid Assets standing to the credit of the Liquidity Buffer Reserve Ledger)*, the Marketable Assets and the MTM value of any Hedging Agreements included in the Cover Pool	**0.00**
LB.	Liquidity Buffer Reserve Ledger	**68,743,478.57**
C.	Principal Amount Outstanding of all Series of Covered Bonds	**1,500,000,000.00**

Nominal Value Test Result		**Pass**
Nominal Value *(A+B+LB)*	**1,823,244,593.48**	
Bonds Principal * Req.Coverage.Perc. *(C * Req.Coverage Perc.)*	**1,620,000,000.00**	

Net Present Value Test		**Pass**
Net Present Value of Loans	*1,925,411,493.78*	
NPV of the Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements included in the Cover Pool	*0.00*	
NPV of Liquidity Buffer Reserve Ledger	*68,743,478.57*	
Net Present Value of Covered Bond Liabilities	*1,529,422,206.75*	
Lump Sum Amount (C * 1%)	*15,000,000.00*	
Parallel shift +200bps of current interest rate curve		***Pass***
Net Present Value of Loans	*1,840,940,962.28*	
NPV of the Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements included in the Cover Pool	*0.00*	
NPV of Liquidity Buffer Reserve Ledger	*68,743,478.57*	
Net Present Value of Covered Bond Liabilities	*1,525,948,935.80*	
*Lump Sum Amount (C * 1%)*	*15,000,000.00*	
Parallel shift -200bps of current interest rate curve		***Pass***
Net Present Value of Loans	*2,028,472,894.72*	
NPV of the Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements included in the Cover Pool	*0.00*	
NPV of Liquidity Buffer Reserve Ledger	*68,743,478.57*	
Net Present Value of Covered Bond Liabilities	*1,533,899,053.45*	
*Lump Sum Amount (C * 1%)*	*15,000,000.00*	

Interest Rate Coverage Test		**Pass**
Interest expected to be received during the 1st year on:		
Adjusted Outstanding Principal Balance of the loans in the Cover Pool	*75,091,325.56*	
Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements in the Cover Pool	*0.00*	
Liquidity Buffer Reserve Ledger	*0.00*	
Interest expected to be paid during the 1st year on:		
all Series of Covered Bonds then outstanding	*68,211,264.99*	
Under any Hedging agreements	*0.00*	

Parameters

LTV Cap	80.00%
Required Covererage Percentage	108.00%

Liquidity Buffer Reserve Ledger [2] *as of calculation date*

Balance at closing (previous period)	67,648,676.59
Credit interest	1,290,096.03
Opening Balance	**68,938,772.62**
Required Liquidity Buffer Reserve Ledger Amount	**67,828,003.38**
Amount credited to the account (payment to BoNY)	**-1,110,769.24**
Available o/s Reserve Amount	**67,828,003.38**

[1] *The adjusted Outstanding Principal of Loans is the current Principle Balance adjusted to a maximum of the LTV cap of the indexed property value*

[2] *Reserve Ledger replaced by Liquidity Buffer Reserve Ledger according to new CB law*