



ANNOUNCEMENT

EFG Eurobank Ergasias announces the following:

- A. The Annual General Meeting of April 5th, 2005, with a 61.410% quorum of the paid up share capital (192,833,826 shares, including 459,689 shares with no voting right), resolved as follows:

- 1) The approval of the annual financial statements for the year 2004, and the payment of a dividend of € 0.72 per share. Given the interim dividend distribution of € 0.30 per share, according to the Bank's Board of Directors resolution as at 22nd October 2004, the balance to be distributed to the shareholders as dividend amounts to €0.42 per share. Entitled to the dividend are those who were shareholders of the Bank after the close of business of the Athens Exchange on 5.4.2005. As a result, from Wednesday April 6th 2005, the share will be traded on the Athens Exchange without the right to dividend for the financial year 2004. Dividend payment will commence on Tuesday 19.4.2005.

The percentages of the majority on that issue were the following:

Voted for: 188,841,326 shares, equal to 98.164% of the represented shares with voting right

Voted against: 2,543 shares, representing 0.001% of the represented shares with voting right.

Abstained from voting: 3,530,268 shares, representing 1.835% of the represented shares with voting right.

- 2) The discharge of the Directors and the Auditors from all responsibility of indemnification in relation to the financial year 2004.

The percentages of the majority on that issue were the following:

Voted for: 190,761,361 shares, equal to 99.162% of the represented shares with voting right

Voted against: 0 shares.

Abstained from voting: 1,612,776 shares, representing 0.838% of the represented shares with voting right.

- 3) The appointment of PriceWaterhouseCoopers auditing firm for the audit of the financial year 2005. Fees will be determined according to the decisions of the Supervising Board of the Chartered Accountants in Greece.

The percentages of the majority on that issue were the following:

Voted for: 186,402,688 shares, equal to 96.896% of the represented shares with voting right

Voted against: 3,749 shares, representing 0.002% of the represented shares with voting right.

Abstained from voting: 5,967,700 shares, representing 3.102% of the represented shares with voting right..

- 4) The approval of a) the fees paid to Directors for services rendered during the financial year 2004, as pre-approved by the previous Annual General Meeting, and b) the fees payable to Directors and General Managers for the financial year 2005.

The percentages of the majority on that issue were the following:

Voted for: 189,232,972 shares, equal to 98.367% of the represented shares with voting right

Voted against: 0 shares.

Abstained from voting: 3,141,165 shares, representing 1.633% of the represented shares with voting right.

- 5) The renewal of the program for the acquisition of the Bank's own shares, in accordance with article 16 par.5 of the c.l. 2190/1920, for a period up to twelve months as of the date of the relevant resolution taken by the AGM, at once or partially, with the same terms i.e. at a maximum purchase price of €27.09 per share and a minimum purchase price of €5 per share, up to a total number corresponding to the 5% of the total number of the Bank's shares, all Bank's own shares previously acquired included in the abovementioned percentage. The above mentioned resolution of the General Meeting will be implemented after following the legal procedure.

The percentages of the majority on that issue were the following:

Voted for: 189,232,972 shares, equal to 98.367% of the represented shares with voting right

Voted against: 0 shares.

Abstained from voting: 3,141,165 shares, representing 1.633% of the represented shares with voting right.

- 6) The permission, in accordance to Article 23 par. 1 of Companies Law 2190/1920, to Directors and executives of the Bank to participate on the Board of Directors or the management of companies with similar objectives as those of the Bank.

The percentages of the majority on that issue were the following:

Voted for: 189,377,571 shares, equal to 98.442% of the represented shares with voting right

Voted against: 0 shares.

Abstained from voting: 2,996,566 shares, representing 1.558% of the represented shares with voting right.

- B. The discussion and resolution on the second item of the Agenda regarding the distribution of stock options in accordance with the provisions of article 13 par. 9 of codified law 2190/1920, was postponed due to the fact that the quorum required by law and the articles of association was not achieved, and it will be realised in the Repeated General Meeting, which will take place on Monday, the 18th of April 2005, at 10 a.m., at the Hotel «Amalia», Syntagma, following the 5/4/2005 resolution of the Bank's Board of Directors.