SUPPLEMENT NUMBER 4 DATED 27 AUGUST 2026 TO THE OFFERING CIRCULAR DATED 20 OCTOBER 2025

EUROBANK S.A.
(incorporated with limited liability in the Hellenic Republic)
as Issuer

€10,000,000,000
Programme for the Issuance of Debt Instruments

This supplement no.4 (the "Supplement") is supplemental to, forms part of and must be read and construed in conjunction with, the offering circular dated 20 October 2025 (the "Offering Circular"), supplement no.1 dated 19 December 2025 ("Supplement No. 1"), supplement no.2 dated 11 March 2026 ("Supplement No. 2") and supplement no.3 dated 12 May 2026 ("Supplement No. 3") prepared by Eurobank S.A. (the "Bank" or the "Issuer"), and any other supplements subsequently prepared by the Issuer, in connection with its Euro Medium Term Note Programme (the "Programme") for the issuance of up to €10,000,000,000 in debt instruments ("Instruments"). Terms given a defined meaning in the Offering Circular shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement, Supplement No.1, Supplement No.2, Supplement No.3 and the Offering Circular have been approved by the Luxembourg Stock Exchange pursuant to Part IV of the Luxembourg act dated 16 July 2019 on prospectuses for securities for the purpose of admitting Instruments on the Euro MTF market of the Luxembourg Stock Exchange ("Euro MTF"). The Euro MTF is a multilateral trading facility and not a regulated market for the purposes of Directive 2014/65/EU (as amended).

Purpose of the Supplement

The purpose of this Supplement is to: (a) incorporate by reference (i) the Bank's reviewed interim consolidated financial statements for the six months ended 30 June 2026, (ii) the Report of the Directors for the six months ended 30 June 2026, and (iii) the Independent Auditors' report on review of the condensed interim financial information, each as contained in the Bank's Interim Financial Report for the six months ended 30 June 2026, (b) amend the "Use of Proceeds" section in the Offering Circular and (c) amend the "General Information" section in the Offering Circular.

IMPORTANT NOTICES

The Issuer accepts responsibility for the information set out in this Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular as supplemented by Supplement No.1, Supplement No.2 and Supplement No.3, the statement in (a) above will prevail.

Save as disclosed in this Supplement, Supplement No.1, Supplement No.2 and Supplement No.3, no significant new factor, material mistake or material inaccuracy relating to the information included in the Offering Circular, which is capable of affecting the assessment of any Instruments, has arisen or has been noted, as the case may be, since publication of the Offering Circular.

INFORMATION INCORPORATED BY REFERENCE

The following document, which has previously been published and has been filed with the Luxembourg Stock Exchange, shall be incorporated by reference in, and form part of, the Offering Circular and this Supplement:

(a) (i) the Bank's reviewed interim consolidated financial statements for the six months ended 30 June 2026 (the "Bank's Half Year Financial Statements"), (ii) the Report of the Directors for the six months ended 30 June 2026 (the "Bank's Directors' Report") and (iii) the Independent Auditors' report on review of the condensed interim financial information, each as contained in the Bank's 'Interim Financial Report' for the period from 1 January to 30 June, 2026 (the "Half Year Financial Report") including the information set out at the following pages of the Half Year Financial Report available at https://www.eurobank.gr/-/media/eurobank/omilos/enimerosi-ependuton/enimerosi-metoxon-eurobank/oikonomika-apotelesmata/2026/2q-2026/eksaminiaia-ekthesi-en.pdf:

Report of the Directors	pages 4 – 26 of the pdf
Interim Balance Sheet	page 29 of the pdf
Interim Income Statement	pages 30 - 31 of the pdf
Interim Statement of Comprehensive Income	page 32 of the pdf
Interim Statement of Changes in Equity	page 33 – 34 of the pdf
Interim Cash Flow Statement	page 35 of the pdf
Notes to the Interim Financial Statements	pages 36 – 79 of the pdf
Independent Auditors' Report on Review of Condensed Interim Financial Information	pages 80 – 81 of the pdf

Any information not referred to in the cross-reference list above but included in the documents incorporated by reference is given for information purposes only. Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Offering Circular or this Supplement. Any documents themselves incorporated by reference in the documents incorporated by reference in the Offering Circular or this Supplement shall not form part of the Offering Circular or this Supplement.

Copies of documents incorporated by reference in the Offering Circular and this Supplement can be obtained from the Luxembourg Stock Exchange's website at luxse.com.

1. Alternative Performance Measures and other non-IFRS financial information

Alternative performance measures

This section sets out certain financial information which has not been prepared in accordance with IFRS or any other generally accepted accounting principles and which constitute alternative performance measures ("APMs") as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority ("ESMA Guidelines").

These APMs are widely used by financial institutions and should not be considered as substitutes for financial measures calculated in accordance with IFRS. Other companies may calculate non-IFRS measures differently than the Bank and its subsidiaries (the "Group"). Because all companies do not calculate non-IFRS measures in the same manner, the Group's presentation of non-IFRS measures may not be comparable to other similarly titled measures of other entities.

The tables below set out the Group's APMs and the components of their calculation, derived from the Bank's Directors' Report. The Bank's Directors' Report includes financial data and measures as derived from the Bank's interim financial statements for the periods ended 30 June 2026 and 30 June 2025 and the Group's annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with International Financial Reporting Standards ("IFRS"). In addition, it includes information as derived from internal information systems, consistent with the Group's accounting policies.

Alternative Performance Measures

€ million	30 June 2026	30 June 2025	31 December 2025
Pre-Provision Income (PPI)	1,145	1,085	
Pre-Provision Income (PPI), excluding i) the derecognition loss from NPE reduction transactions in 2Q26 and ii) the gain on acquisition of CNP Cyprus subgroup in 2Q25	1,148	1,047	
Core Pre-Provision Income (Core PPI)	1,100	1,021	
Total Core Income	1,762	1,635	
Net Interest Margin (NIM)	2.46%	2.51%	
Fees and commissions [(1)]	414	365	
Fees and commissions over assets	0.75%	0.72%	

Income from trading and other activities	45	64	
Cost to Income ratio, excluding the gain on the acquisition of CNP Cyprus subgroup in 2Q25	36.6%	37%	
Cost to core income	37.6%	37.6%	
Adjusted net profit	776	711	
NPE ratio	2.5%		2.6%
NPE Coverage ratio	82.4%		95.2%
NPE formation [4]	94	60	
Provisions (charge) to average Net Loans ratio (Cost of Risk) excluding losses related to NPE reduction projects	0.53%	0.60%	
Loans to Deposits ratio	66%		66.1%
Loans to Deposits ratio (Greek Operations)	77.5%		80.3%
Return (adjusted net profit) on tangible book value (RoTBV)	16.6%	16.6%	

Components of Alternative Performance Measures

	30 June 2026	30 June 2025	31 December 2025
Net Interest Income [1]	1,348	1,270	
Total Operating income	1,807	1,699	
Total Operating income, excluding i) the derecognition loss from NPE reduction transactions in 2Q26 and ii) the gain on acquisition of CNP Cyprus subgroup in 2Q25 [2]	1,810	1,662	

Total Operating expenses [3]	(662)	(614)	
Net profit attributable to equity holders of the parent company	738	691	
Restructuring costs, before tax	(49)	(41)	
Restructuring costs, after tax	(47)	(38)	
Gain on acquisition of CNP Cyprus subgroup in 2Q25	-	38	
Derecognition loss from NPE reduction transactions in 2Q26	(3)	-	
Loss related to NPE reduction projects, after tax	(11)	(17)	
Impairment loss related to NPE reduction projects	(12)	(24)	
Net profit/(loss) from discontinued operations	19	(3)	
Coupons on AT1 capital instruments on an accrued basis, after tax	(25)	-	
Non performing exposures (NPE)	1,442		1,434
Impairment allowance for loans and advances to customers	(1,126)		(1,309)
Impairment allowance for credit related commitments	(62)		(56)
Impairment losses relating to loans and advances	(159)	(179)	
Impairment losses relating to loans and advances, excluding impairment loss related to NPE reduction projects	(148)	(155)	
Due to customers	86,399		82,704
Gross Loans and advances to customers at amortized cost	58,126		55,977

Average balance of loans and advances to customers at amortized cost (6)	55,810	51,636	
Average balance of continued operations' total assets (5)	109,642	101,268	
Due to Customers (Greek Operations)	48,081		45,164
Gross loans and advances to customers at amortized cost (Greek operations)	38,057		37,261
Impairment allowance for loans and advances to customers (Greek operations)	(779)		(992)
Average balance of tangible book value (7)	9,123	8,583	

(1) 2Q26: Net interest income (NIM) of the second quarter 2026 (€685m) & 2Q26 Fees and commissions (€211m) annualised, divided by the 2Q26 average balance of continued operations' total assets (€110,475m). The average balance of continued operations' total assets has been calculated as the arithmetic average of their balances at the end of the reporting period (30 June 2026: €112,943m) and at the end of the previous reporting period (31 March 2026: €108,007m).

(2) International Operations: Operating income: €806m (first half 2025: €759m). Greek operations: Operating income: €1,004m (first half 2025: €902m).

(3) International Operations: Operating expenses: €294m (first half 2025: €274m). Greek operations: Operating expenses: €368m (first half 2025: €340m).

(4) NPEs formation has been calculated as the €8m increase of NPE in the first half of 2026, after deducting the impact of write-offs €34m, classifications as held for sale / sales €380m and other movements €(329)m.

(5) The average balance of continued operations' total assets, has been calculated as the arithmetic average of their balances at the end of the reporting period (30 June 2026: €112,943m), at the end of interim quarter (31 March 2026: €108,007m) and at the end of the previous period (31 December 2025: €107,976m). The respective figures for 30 June 2025: €102,228m, 31 March 2025: €100,426m and 31 December 2024: €101,150m.

(6) The average balance of loans and advances to customers measured at amortized cost, has been calculated as the arithmetic average of their balances at the end of the reporting period (30 June 2026: €57,001m), at the end of interim quarter (31 March 2026: €55,761m) and at the end of the previous period (31 December 2025: €54,668m). The respective figures for 30 June 2025: €52,253m, 31 March 2025: €51,718m and 31 December 2024: €50,936m.

(7) The average balance of tangible book value, has been calculated as the arithmetic average of the total equity minus AT1 capital instruments, the intangible assets and non controlling interests at the end of the reporting period (30 June 2026: €9,223m) and at the end of the previous period (31 December 2025: €9,022m). The respective figures for 30 June 2025: €8,681m and 31 December 2024: €8,484m.

Definition of Alternative Performance Measures (APMs) in accordance with ESMA Guidelines, which are included in the Bank's Directors' Report are set out below:

Loans to Deposits ratio	Loans and advances to customers at amortised cost divided by due to customers at the end of the reported period.
Pre-provision Income (PPI)	Operating income minus operating expenses as disclosed in the financial statements for the reported period.
Core income	The total of net interest income, net banking fee and commission income and income from non banking services for the reported period.
Core Pre-provision Income (Core PPI)	The core income minus the operating expenses of the reported period.
Net Interest Margin (NIM)	The net interest income of the reported period, annualised and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations', at the end of the reported period, at the end of interim quarters and at the end of the previous period).
Fees and commissions	The total of net banking fee and commission income and income from non banking services of the reported period.
Fees and commissions over assets ratio	The Fees and commissions of the reported period, annualised and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations', at the end of the reported period, at the end of interim quarters and at the end of the previous period).
Income from trading and other activities	The total of net trading income, gains less losses from investment securities and other income/ (expenses) of the reported period.
Cost to Income ratio	Total operating expenses divided by total operating income
Cost to core income ratio	Total operating expenses divided by total core income
Adjusted net profit	Net profit/loss attributable to equity holders of the parent company excluding restructuring costs, goodwill impairment/ gain on acquisition, gains/(losses) related to the transformation and NPE reduction plans, contribution to Greek State's infrastructure projects, net profit/(loss) from discontinued operations and income tax adjustments.
Non-Performing Exposures (NPE)	NPE (in compliance with EBA Guidelines) are the Group's material exposures which are more than 90 days past-due or for which the debtor is assessed as unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past due amount or the number of days past due. The NPE, as reported herein,

	refer to the gross loans at amortised cost except for those that have been classified as held for sale.
NPE ratio	NPE divided by gross loans and advances to customers at amortised cost at the end of the reported period.
NPE Coverage ratio	Impairment allowance for loans and advances to customers and impairment allowance for credit related commitments (off balance sheet items), divided by NPE at the end of the reported period.
NPE formation	Net increase/decrease of NPE in the reported period excluding the impact of write offs, sales and other movements.
Provisions (charge) to average net loans ratio (Cost of Risk)	Impairment losses relating to loans and advances charged in the reported period, excluding the amount associated with loans and advances to customers at amortized cost classified as held for sale, annualised and divided by the average balance of loans and advances to customers at amortised cost (the arithmetic average of loans and advances to customers at amortised cost, at the end of the reported period, at the end of interim quarters and at the end of the previous period).
Return on tangible book value (RoTBV)	Adjusted net profit, after deducting the coupons on AT1 capital instruments on an accrued basis (net of tax), divided by the average tangible book value. Tangible book value is the total equity excluding preference shares, AT1 capital instruments and non controlling interests minus intangible assets.

2. Measures provided by the Regulatory Framework

The following table sets out the Group's ratios and measures [(1)]:

€m	**30 June 2026**	**31 December 2025**
Common Equity Tier 1 (CET1)	15.1%	15.2%
Pro-forma Common Equity Tier 1 [(2)]	15.4%	15.6%
Tier 1	17.1%	17.2%
Pro-forma Tier 1 [(2)]	17.4%	17.7%
Total Capital Adequacy	20.0%	19.5%
Pro-forma Total Capital Adequacy [(2)]	20.3%	20.0%
Common Equity Tier 1 Capital	8,325	8,134
Risk Weighted Assets	55,050	53,646

Liquidity Coverage Ratio (LCR)	174.1%	172.2%
MREL ratio	30.82%	29.39%

(1) As at 30 June 2026, the above capital ratios for the Group and the Bank include the profit attributable to the equity holders of the Bank for the period amounting to € 738 million and € 514 million, respectively (31 December 2025: € 1,362 million and € 675 million, respectively), less the payout accrual of € 406 million based on the first half of 2026 profits in accordance with the Bank's shareholders' remuneration policy, subject to regulatory and AGM approval (31 December 2025: € 547 million). At the same date, the outstanding accrual in relation to the Bank's shares to be acquired under the share buyback program, in the context of the shareholders' remuneration for the financial year 2025 (note 27) amounted to ca. € 256 million.

(2) As of 30 June 2026, pro-forma with the completion of the project "Wave VII" and, as of 31 December 2025, of the projects "Sun (ex-Solar)" (note 17) and "Wave III upsize".

Source: Bank's Half Year Financial Statements (figures for the year ended 31 December 2025 have been derived from the comparative figures from the Bank's Half Year Financial Statements) and data processing by Eurobank.

Definition of capital and other selected ratios in accordance with the regulatory framework, which are included in the Bank's Directors' Report:

Total Capital Adequacy ratio	In accordance with the Regulation (EU) No 575/2013, as in force, Total regulatory capital divided by total Risk Weighted Assets (RWA). The RWA are the Group's assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013, taking into account credit, market and operational risk.
Common Equity Tier 1 (CET1) ratio	In accordance with the Regulation (EU) No 575/2013, as in force, Common Equity Tier I regulatory capital divided by total Risk Weighted Assets (RWA).
Total Tier 1 Capital ratio (Tier 1) ratio	In accordance with the Regulation (EU) No 575/2013, as in force, Total Tier 1 Capital divided by total Risk Weighted Assets (RWA).
Liquidity Coverage Ratio (LCR)	The total amount of high quality liquid assets divided by the net liquidity outflows for a 30-day stress period as per Regulation (EU) 2015/61.
Minimum Requirements for Eligible Own Funds and Eligible Liabilities (MREL) ratio	The sum of i) total regulatory capital (at Eurobank S.A. consolidated level) as defined by Regulation (EU) No 575/2013 as in force, based on the transitional rules for the reported period and ii) liabilities issued by Eurobank S.A. that meet the MREL-eligibility criteria set out in Regulation (EU) No 575/2013 as in force, divided by RWA.

USE OF PROCEEDS

The "Use of Proceeds" section on page 184 of the Offering Circular shall be deleted in its entirety and replaced with the following:

The net proceeds or, if applicable, an amount equal to the net proceeds of the issue of each Tranche of Instruments will, unless otherwise specified in the applicable Pricing Supplement be applied or allocated (as applicable) by the Issuer as follows:

(a) where "General Financing Requirements" is specified in the applicable Pricing Supplement to meet part of the general financing requirements of the Group; or

(b) where "Green Bonds" is specified in the applicable Pricing Supplement to finance or re-finance, in whole or in part, Eligible Green Assets, in each case as determined by the Issuer in accordance with the Eligible Green Assets set out in the Green Bond Framework available on Eurobank's website (https://www.eurobank.gr/en/group/investor-relations/debt-investors/green-bond-framework) and in effect at the time of issuance of the Green Bonds.

For the purposes of this Offering Circular, "Eligible Green Assets" are loans and investments and internal or external projects within the Eligible Green Assets categories set out in the Green Bond Framework (available on Eurobank's website at the address above). Such Eligible Green Assets categories are outlined in the Green Bond Framework (available on Eurobank's website at the address above) and currently include those which relate to: energy efficiency, renewable energy, clean transportation, green buildings, sustainable water and wastewater treatment.

Sustainable Fitch (an independent provider of research-based evaluations of green financing frameworks to determine the Issuer's environmental robustness) has evaluated the Green Bond Framework and issued a second party opinion on the Green Bond Framework verifying its credibility, impact and alignment with the International Capital Markets Association Green Bond Principles 2025 (the "Second Party Opinion"). The Second Party Opinion is available on Eurobank's website at https://www.eurobank.gr/en/group/investor-relations/debt-investors/green-bond-framework.

The Issuer strives to monitor the development of the green bond market to continually advance the sustainable terms of the Green Bond Framework. Accordingly, the Green Bond Framework may be updated from time to time to reflect current market practices. The amended Green Bond Framework would be subject to the relevant internal and external review processes and a new second party opinion on the Green Bond Framework would be obtained in connection with any such amendment. Holders would not be entitled to vote on such cases. Any amendments to the Green Bond Framework and any new second party opinion on the Green Bond Framework will be published and will be available on Eurobank's website at the address above.

GENERAL INFORMATION

Paragraphs 4 to 7 (inclusive) of the "General Information" section on page 256 of the Offering Circular shall be deleted in its entirety and replaced with:

"4. Save for the risks and uncertainties disclosed in note 2 "Basis of preparation and material accounting policies" of the Bank's audited consolidated financial statements as of and for the year ended 31 December 2025, as subsequently updated in the "Going concern considerations" section in note 2 "Basis of preparation and material accounting policies" of the Bank's Half Year Financial Statements, there has been no material adverse change in the prospects of the Bank and its subsidiaries since 31 December 2025.

5. There has been no significant change in the financial position or financial performance of the Bank and its subsidiaries since 30 June 2026."