

SUPPLEMENT NUMBER 3 DATED 9 JUNE 2021 TO THE OFFERING CIRCULAR DATED 5 NOVEMBER 2020



EUROBANK ERGASIAS SERVICES AND HOLDINGS S.A.
(incorporated with limited liability in the Hellenic Republic)
as Issuer

and

EUROBANK S.A.
(incorporated with limited liability in the Hellenic Republic)
as Issuer

€5,000,000,000
Programme for the Issuance of Debt Instruments

This supplement no.3 (the "Supplement") is supplemental to, forms part of and must be read and construed in conjunction with, the offering circular dated 5 November 2020 (the "Offering Circular"), the supplement dated 27 November 2020 ("supplement no. 1") and the supplement dated 21 April 2021 ("supplement no. 2") prepared by Eurobank Ergasias Services and Holdings S.A., formerly known as Eurobank Ergasias S.A. ("Eurobank Holdings"), and Eurobank S.A. (together with Eurobank Holdings, the "Issuers" and each an "Issuer"), and any other supplements subsequently prepared by the Issuers, in connection with their Euro Medium Term Note Programme (the "Programme") for the issuance of up to €5,000,000,000 in debt instruments ("Instruments"). Terms given a defined meaning in the Offering Circular shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement, supplement no. 1, supplement no. 2 and the Offering Circular have been approved by the Luxembourg Stock Exchange pursuant to Part IV of the Luxembourg act dated 16 July 2019 on prospectuses for securities for the purpose of admitting Instruments on the Euro MTF market of the Luxembourg Stock Exchange ("Euro MTF"). The Euro MTF is a multilateral trading facility and not a regulated market for the purposes of Directive 2014/65/EU (as amended).

Purpose of the Supplement

The purpose of this Supplement is to: (a) incorporate by reference Eurobank Holdings' interim consolidated financial statements for the three months ended 31 March 2021 and (b) amend the General Information section in the Offering Circular.

IMPORTANT NOTICES

Each of the Issuers accepts responsibility for the information set out in this Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge of the Issuers, in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular as previously supplemented, the statement in (a) above will prevail.

Save as disclosed in this Supplement and any supplement to the Offering Circular previously issued, no significant new factor, material mistake or inaccuracy relating to the information included in the Offering Circular which is capable of affecting the assessment of any Instruments has arisen or been noted, as the case may be, since publication of the Offering Circular.

INFORMATION INCORPORATED BY REFERENCE

The following document, which has previously been published and has been filed with the Luxembourg Stock Exchange, shall be incorporated by reference in, and form part of, the Offering Circular and this Supplement:

- (a) Eurobank Holdings' interim consolidated financial statements for the three months ended 31 March 2021 including the information set out at the following pages of Eurobank Holdings' 'interim consolidated financial statements for the three months ended 31 March 2021' available at <https://www.eurobankholdings.gr/-/media/holding/omilos/grafeio-tupou/etairikes-anakoinoseis/2021/1q-2021/enopoiimenes-endiameses-oikonomikes-katastaseis-en.pdf>:

Interim Consolidated Balance Sheet	Page 1 of the pdf
Interim Consolidated Income Statement	Page 2 of the pdf
Interim Consolidated Statement of Comprehensive Income	Page 3 of the pdf
Interim Consolidated Statement of Changes in Equity	Page 4 of the pdf
Interim Consolidated Cash Flow Statement	Page 5 of the pdf
Selected Explanatory Notes to the Interim Consolidated Financial Statements	Pages 6 - 42 of the pdf

Any information not referred to in the cross-reference lists above but included in the documents incorporated by reference is given for information purposes only. Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Offering Circular or this Supplement. Any documents themselves incorporated by reference in the documents incorporated by reference in the Offering Circular or this Supplement shall not form part of the Offering Circular or this Supplement.

Copies of documents incorporated by reference in the Offering Circular and this Supplement can be obtained from the Luxembourg Stock Exchange's website at www.bourse.lu.

GENERAL INFORMATION

Paragraph 4 of the General Information on page 188 of the Offering Circular shall be deleted in its entirety and replaced with:

- “4. Save for the risk and uncertainties as disclosed in note 2 of Eurobank Holdings’ interim consolidated financial statements for the three months ended 31 March 2021, including the impact of the COVID-19 pandemic on the economy and the banking system, there has been no material adverse change in the prospects of Eurobank Holdings or the Group since 31 December 2020 and no significant change in the financial position or financial performance of Eurobank Holdings or the Group since 31 March 2021.”