SUPPLEMENT NUMBER 1 DATED 3 NOVEMBER 2026 TO THE OFFERING CIRCULAR DATED 20 OCTOBER 2026

EUROBANK S.A.
(incorporated with limited liability in the Hellenic Republic)
as Issuer

€10,000,000,000
Programme for the Issuance of Debt Instruments

This supplement no.1 (the "Supplement") is supplemental to, forms part of and must be read and construed in conjunction with, the offering circular dated 20 October 2026 (the "Offering Circular") prepared by Eurobank S.A. (the "Bank" or the "Issuer"), and any other supplements subsequently prepared by the Issuer, in connection with its programme for the Issuance of Debt Instruments (the "Programme") for the issuance of up to €10,000,000,000 in debt instruments ("Instruments"). Terms given a defined meaning in the Offering Circular shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement and the Offering Circular have been approved by the Luxembourg Stock Exchange pursuant to Part IV of the Luxembourg act dated 16 July 2019 on prospectuses for securities for the purpose of admitting Instruments on the Euro MTF market of the Luxembourg Stock Exchange ("Euro MTF"). The Euro MTF is a multilateral trading facility and not a regulated market for the purposes of Directive 2014/65/EU (as amended).

Purpose of the Supplement

The purpose of this Supplement is to amend the "Description of the Issuer – Recent Developments" section in the Offering Circular.

IMPORTANT NOTICES

The Issuer accepts responsibility for the information set out in this Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statement in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or material inaccuracy relating to the information included in the Offering Circular, which is capable of affecting the assessment of any Instruments, has arisen or has been noted, as the case may be, since publication of the Offering Circular.

DESCRIPTION OF ISSUER

The following paragraphs will be added at the end of the "Recent Developments" section of the "Description of the Issuer" on page 212 of the Offering Circular:

"On 29 October 2026, the Issuer announced that it had completed the acquisition of 80 per cent. of Eurolife Life from entities controlled by Fairfax, following receipt of the required regulatory approvals and satisfaction of the relevant closing conditions.

Following completion of the Transaction, the Issuer now holds 100 per cent. of Eurolife Life, one of the leading life insurance companies in Greece. The acquisition represents an important milestone in the Issuer's strategy to strengthen its presence in the insurance sector, diversify its revenue streams and further develop its bancassurance activities, leveraging Eurolife Life's established market position and distribution network.

On 29 October 2026, Eurobank also announced that the sale of a 45 per cent. stake in ERBA, the non-life (property and casualty) insurance company of Eurobank Limited in Cyprus, to affiliates of Fairfax, as previously announced on 7 May 2026, is expected to be completed by the end of 2026, subject to the remaining approvals and closing conditions."