



## **FY 2025 results**

26 February 2026

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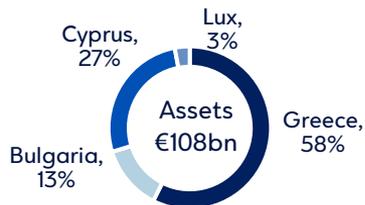
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☐ Eurobank is the largest Greek Banking Group:

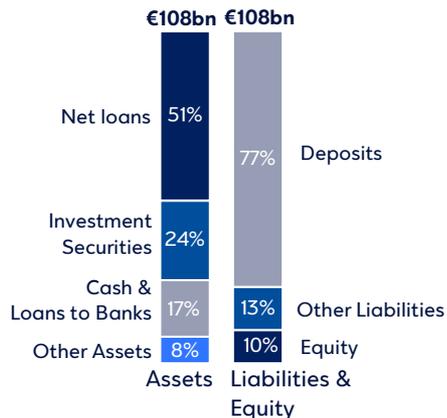
- Universal banking presence in **Greece, Bulgaria and Cyprus**
- Private banking in **Luxembourg**
- Listed on the Athens and Cyprus Exchanges

☐ **Segments:**

- Banking:
  - Retail
  - Corporate & Investment Banking
  - Transactions & Payments
- Wealth & Asset Management
- Insurance
- Investment property



**B/S Composition**



**Prosperity Needs Pioneers**

Our People (#12,408) are our pioneers

Long-tenured & cohesive management team:

- Proven track record of consistent execution & delivery of business plans
- Value accretive & transformative M&As (# 7 completed in recent years) across Banking & Insurance in all core markets

**RoTBV**  
**16.0%<sup>1</sup>**

**CET1**  
**15.6%<sup>2</sup>**

**NPE**  
**2.6%**

Targeted strategic transactions have transformed Eurobank into a diversified financial services platform



Three High Growth Markets: GDP growth above EU

Greece	Cyprus	Bulgaria
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	Greece	Cyprus	Bulgaria
<b>Core Banking</b>	Home market	Full-service banking platform	High-return growth
<b>Insurance</b>	Eurolife increases fees	CNP enhances cross selling	Emerging
<b>Wealth Mng</b>	Eurobank Private Banking Luxembourg, Eurobank Asset Management, MAP Provident Fund (Cyprus)		



Year	Acquisition (Industry)	Investment
2023	BNP Bul (Banking)	€0.4bn
2024	HB (Banking)	€1.3bn
2025	CNP (Insurance)	€0.2bn
2026	Eurolife (Insurance)	€0.8bn

€2.7bn



**Franchise potential reflected in the FY26-28 Business plan:**

- RoTBV rising to c.17% by 2028

# **FY25 operating performance**

# 2025 Key highlights

Diversified  
earnings stream

Net Profit<sup>1</sup>  
**€1,412m**, o/w €741m from SEE operations

Robust organic  
growth

Loans organic growth  
**+€5.3bn**; +12% vs 7.5% guidance

Managed Funds  $\Delta$  y-o-y  
**+€2.3bn**; +30% vs 18% guidance

Deposits  $\Delta$  y-o-y  
**+€4.1bn**; +5% vs 3% guidance

PB CAL<sup>3</sup>  $\Delta$  y-o-y  
**+€1.5bn**; +12% vs 8% guidance

Prudent B/S  
management

CET1  
**15.6%**<sup>2</sup>

CAD  
**20.0%**<sup>2</sup>

NPE ratio  
**2.6%**

NPE coverage  
**95.2%**

Growing  
shareholders'  
reward

**€717m** proposed distribution<sup>5</sup> (55% of 2025 Net Profit<sup>6</sup>);  
Cash Dividend up 12.7% at **€11.8** cents /share<sup>5</sup>;  
Share buy back **€288m**

RoTBV<sup>4</sup>

**16.0%**

vs 15% guidance

EPS

**€0.37**

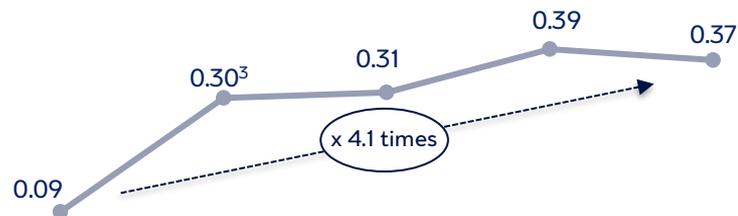
# RoTBV<sup>1</sup> – Proven track record of achievement



1. Adjusted net profit, post AT1 coupon. 2. Adjusting Net profit by normalizing other income (after deducting significant income items) & excluding triangle gain & restructuring costs

# Earnings and TBV growth

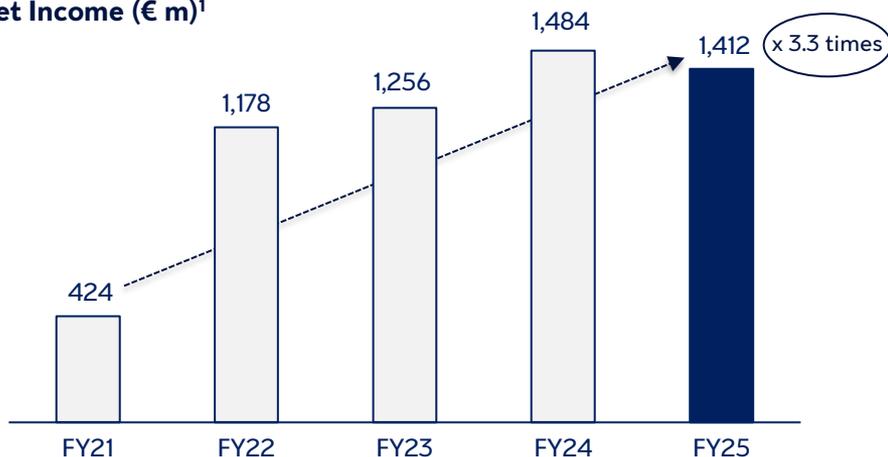
EPS (€)



TBV per share (€)



Net Income (€ m)<sup>1</sup>



1. Adjusted Net Income. 2. DPS: Dividend per share. Including dividend of €10.5 cents per share paid in May 2025 and interim dividend of €4.7 cents per share paid in November 2025. 3. Excluding triangle gain.

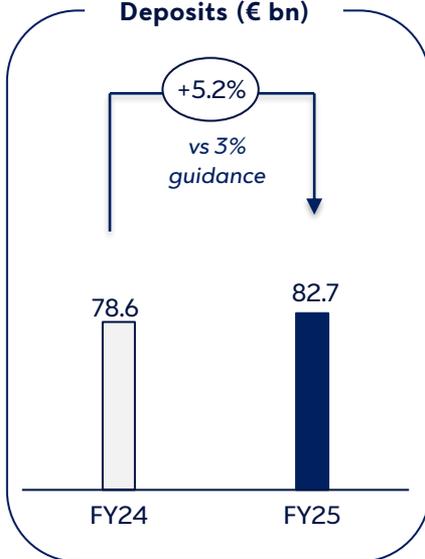
# Robust organic growth

## Loans

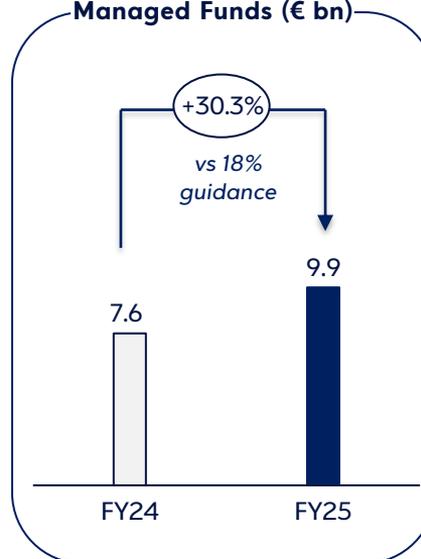
Organic growth at **€5.3bn**, versus initial guidance of €3.5bn

Δ y-o-y (%)	Guidance	Actual
Greece	+6.5	+12.7
SEE	+9.5	+9.5
<b>Group</b>	<b>+7.5</b>	<b>+11.6</b>

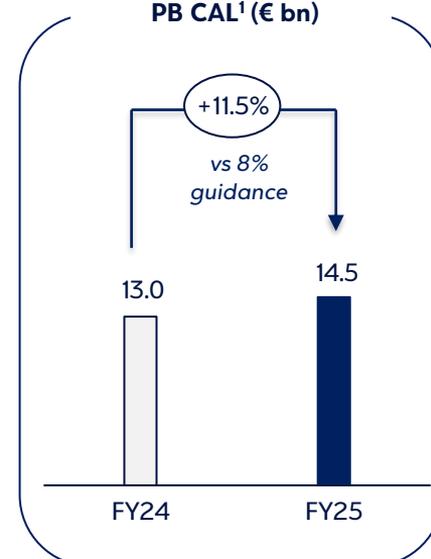
## Deposits (€ bn)



## Managed Funds (€ bn)



## PB CAL<sup>1</sup> (€ bn)

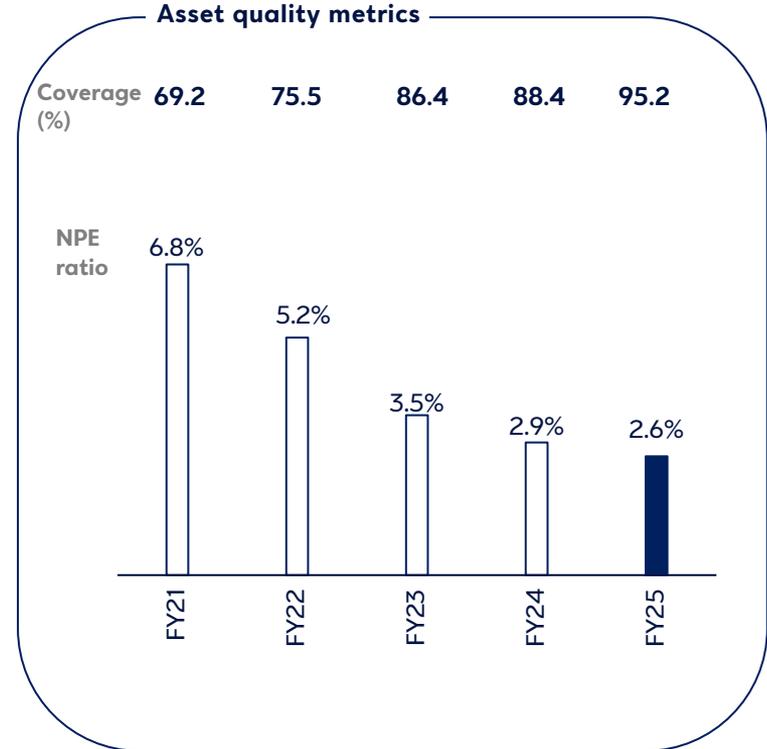
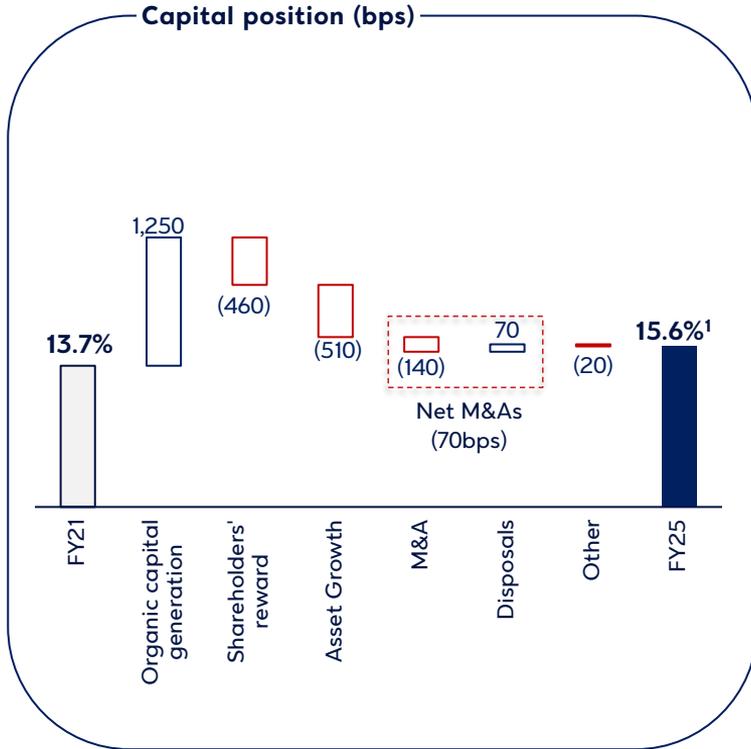


FY21–FY25 organic Growth  
**€14.3bn (43%)<sup>2</sup>**

FY21–FY25 Growth  
**€29.5bn (56%)<sup>2,3</sup>**

FY21–FY25 Growth  
**€5.5bn (125%)<sup>2</sup>**

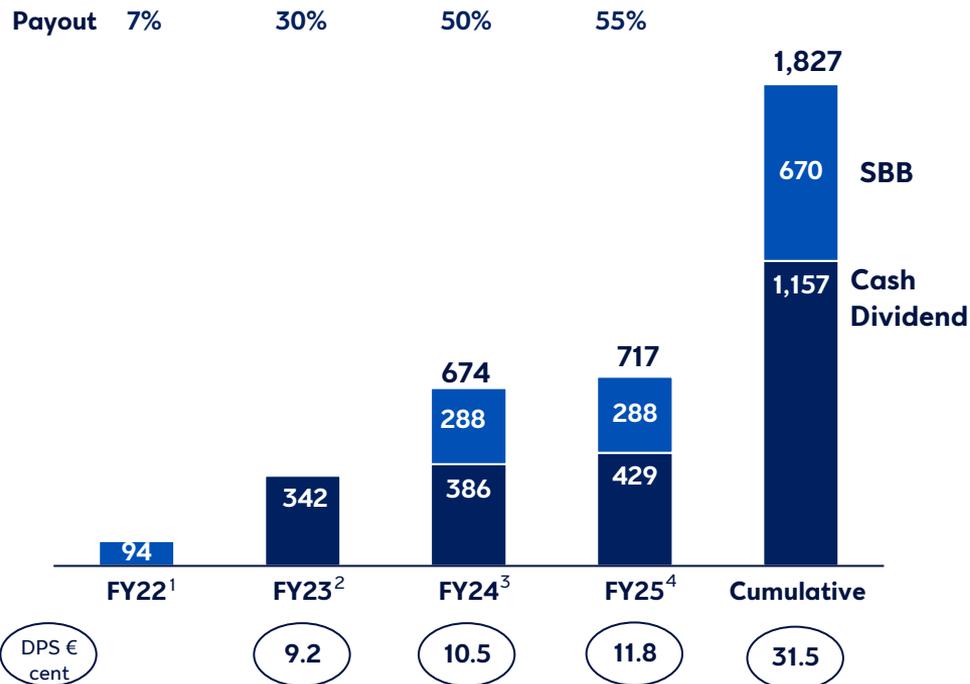
FY21–FY25 Growth  
**€6.0bn (71%)<sup>2</sup>**



1. Pro forma Sun (ex-Solar) NPE transactions & synthetic securitization. Including period profits, subject to AGM approval.

# Growing Shareholders' Reward

## Cash dividend and share buy back (SBB) 2022-2025 (€ m)



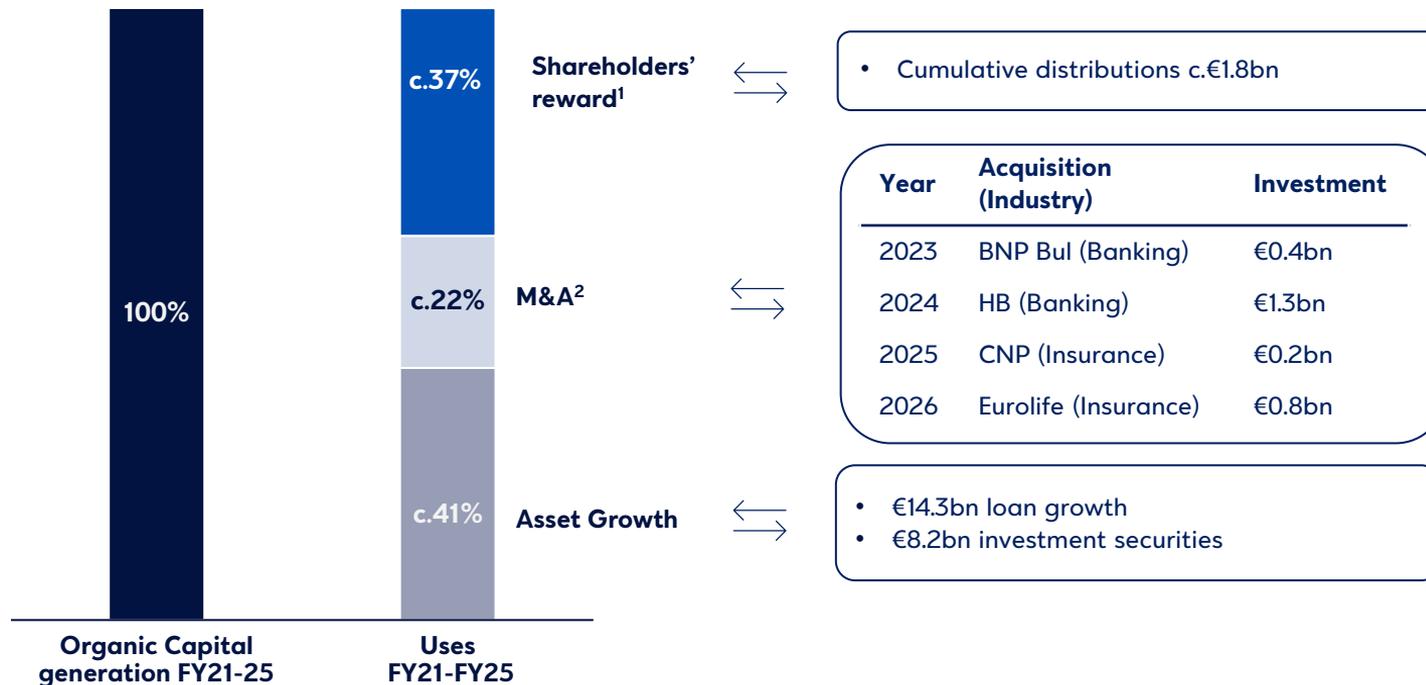
### 2024 SBB program update

#### Strong execution pace since launch (May 2025)

Initial Amount	€288m
Amount utilized <sup>5</sup>	€229m (79% of total)
Shares acquired	70.6m
Average acquisition price	€3.24 / share
Shares already cancelled	54.2m
Program duration	April 2026

1. 1.4% HFSF share buy back, out of 2022 Financial Results. 2. Cash dividend out of 2023 Financial Results, paid in July 2024. 3. Out of 2024 Financial Results, cash dividend paid in May 2025. 4. Out of 2025 Financial Results. Interim dividend of €170m paid in November 2025. Subject to Regulatory and AGM approval. 5. Up to 20/2/2026.

# Balanced deployment of organic capital (FY21–FY25)



1. Subject to Regulatory and AGM approval. 2. Pro forma Eurolife acquisition. Subject to regulatory approvals. Completion expected in 2026.

# Outperforming 2025 financial goals

	FY24	FY25E <sup>1</sup>	<b>FY25</b>
Organic Loan Growth	€3.9bn	c. €3.5bn	<b>€5.3bn</b>
Core Operating Profit <sup>2</sup>	€1.8bn	c.€1.7bn	<b>€1.75bn</b>
RoTBV <sup>3</sup>	18.5%	c.15.0%	<b>16.0%</b>
Payout ratio <sup>4</sup>	50%	≥ 50%	<b>55%</b>
TBV/S	€2.31	c.€2.55	<b>€2.54<sup>6</sup></b>
CET1 <sup>7</sup>	15.7% <sup>5</sup>	c.15.8%	<b>15.6%<sup>8</sup></b>

# 2026-2028 Business Plan

# 2026 - 2028 Growth Pillars & Levers

## Macro environment

Business supported by **GDP growth** above EU avg

Insurance & Wealth management: **low market penetration** offer opportunities for above nominal GDP growth

## Growth Pillars

**Banking:**  
Greece, Bulgaria & Cyprus

**Insurance:**  
Eurolife & CNP

**Wealth Mng:**  
Affluent & Private banking

## Key Levers

- Organic loans: **c.+7.5% CAGR**
- Investment securities: **c.+7.5% CAGR**
- **Bulgaria:** Euro adoption supports growth
- **Cyprus:** **€140m** synergies<sup>1</sup>, o/w **€85m** to be captured

- Enlarged insurance & bancassurance franchise
- Fees contribution:
  - **Eurolife c.€100m &**
  - **CNP c.€30m**

Insurance & Wealth mng fees:

- **c.+30% CAGR**
- **c.35%** of total fees in 2028 from 20% currently

- Managed Funds: **c.+21% CAGR**
- PB CAL: **c.+11% CAGR**

1. Fully phased by 2027.



Enhancing shareholder value through organic growth & acquisitions

## Robust Organic Growth:

- Organic loans: **c.+7.5%** CAGR
- Investment securities: **c.+7.5%** CAGR
- Fees: **+7%** CAGR

## Recent Acquisitions:

- Cyprus: **€140m** synergies<sup>3</sup>, o/w €85m to be captured
- Eurolife c. **€100m** in fees

## Efficiency Improvement:

- Cost-to-income to improve from 37% to **35%** by 2028

## Asset Quality Resilience:

- CoR from 60bps to **c.50bps** by 2028

RoTBV<sup>1</sup>

**c.17%**

2028e

EPS

**c.10%**

2026-28 CAGR

Payout<sup>2</sup> up-scale

2023-25:	2026-28:
<b>€1.7bn</b>	<b>€2.6bn</b>

c.+50%

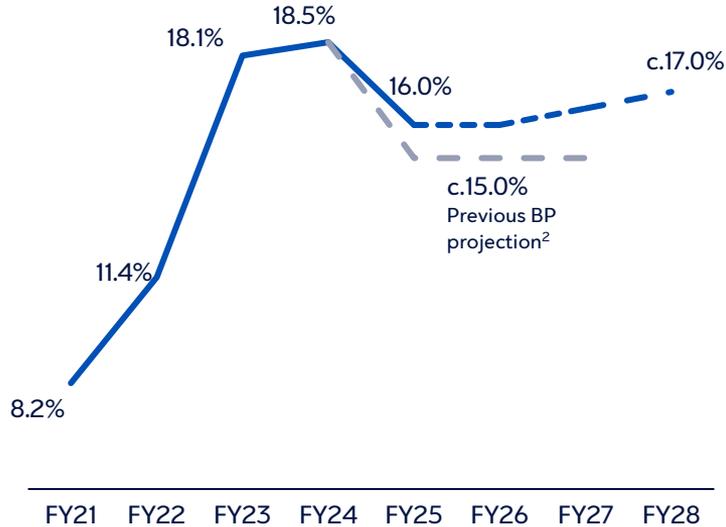
Capital:

Distance to MDA

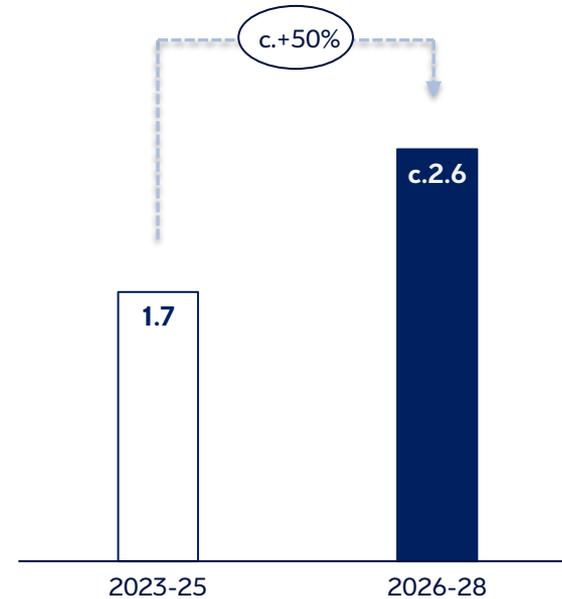
2025:	2026-28
<b>340bps</b>	<b>c.330bps</b>

# Growing returns to scale-up distributions

RoTBV<sup>1</sup>



Cumulative distributions<sup>3</sup> (€ bn)



1. Adjusted net profit. 2. According to February 2025 guidance. 3. Subject to Regulatory and AGM approval.

# 2026 - 2028 financial goals

	FY25	FY26E	FY28E
Core Operating Profit <sup>1</sup>	€1.75bn	c.€1.9bn	c.€2.3bn
RoTBV <sup>2</sup>	16.0%	c.16.0%	c.17.0%
EPS	€0.37	c.10% CAGR	
Payout ratio <sup>3</sup>	55%	55%	≥ 55%
CET1 <sup>4</sup>	15.6% <sup>5</sup>	>14.0%	

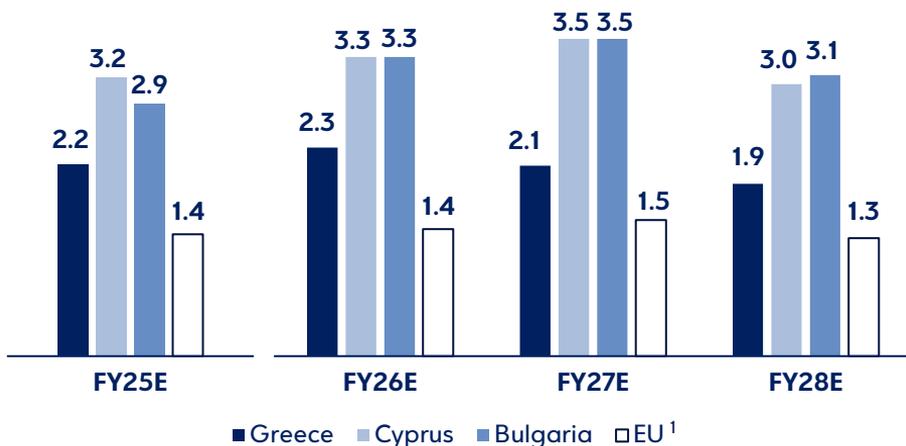
1. Core Operating profit= Core PPI minus loan loss provisions. 2. Adjusted net profit post AT1 coupon payment. 3. Including cash and share buy back. Subject to corporate and regulatory approvals. 4. Including period profits and shareholders' reward accrual, subject to AGM approval. 5. Pro forma Sun (ex-Solar) NPE transactions & synthetic securitization.

# Business plan assumptions

## GDP growth (% , 2025-2028)

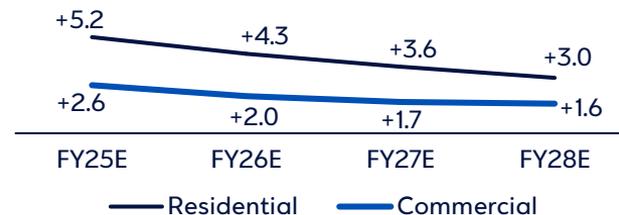


Greece, Cyprus and Bulgaria continue outperforming the EU



	2025E	2026E	2027E	2028E
ECB DFR (EoP)	2.00%	2.00%	2.00%	2.25%
ECB DFR (Avg)	2.25%	2.00%	2.00%	2.22%
Euribor 3M (Avg)	2.16%	1.93%	2.13%	2.34%
Inflation y-o-y (GR)	3.0%	2.5%	2.3%	2.2%
Unemployment (GR)	9.2%	8.6%	8.1%	7.7%

## Real estate prices ( $\Delta$ y-o-y %, Greece)



Loans (organic $\Delta$ ) <sup>1</sup> (€ bn)	2025	$\Delta$ y-o-y (%)	2026E	2026 - 2028E	CAGR (%)
Retail	0.1	1.1	0.3	1.0	3.0
Corporate	3.6	19.9	1.6	5.0	7.5
Greece	3.7	12.7	c.1.8	c.6.0	c.6.0
SEE	1.7	9.5	c.2.0	c.6.3	c.10.5
o/w Bulgaria	1.2	14.8	1.0	2.8	10.0
o/w Cyprus	0.3	4.5	0.8	2.9	10.0
<b>Group</b>	<b>5.3</b>	<b>11.6</b>	<b>c.3.8</b>	<b>c.12.3</b>	<b>c.7.5</b>

Investment securities <sup>2</sup>	2025	2026E	2028E
€ bn	24.1	c.28.0	c.30.0
Over Assets (%)	22	c.26	



## Deposits

Group c. **4.0%** CAGR

- Greece c. **2.5%** CAGR
- Int'l c. **5.0%** CAGR

Debt issuance (€ bn)	2025	2026E	2026-28E
Senior Preferred	1.1	c.1.5	c.4.2
Tier II	0.6	c.0.4 <sup>3</sup>	c.0.7
<b>Total</b>	<b>1.7</b>	<b>c.1.9</b>	<b>c.4.9</b>

## Δ Performing loan spreads<sup>1</sup>

bps	FY25	Δ FY26E	Δ 3yr
Greece	231	c.(15)	c.(35)
<i>o/w Corporate</i>	188	c.(15)	c.(35)
SEE	244	c.(10)	c.(30)
<b>Group</b>	<b>236</b>	<b>c.(15)</b>	<b>c.(35)</b>

## Δ Deposit spreads

bps	FY25	Δ FY26E	Δ 3yr
Greece	170	c.(15)	c.+20
SEE	159	c.(20)	stable
<b>Group</b>	<b>165</b>	<b>c.(15)</b>	<b>c.+10</b>

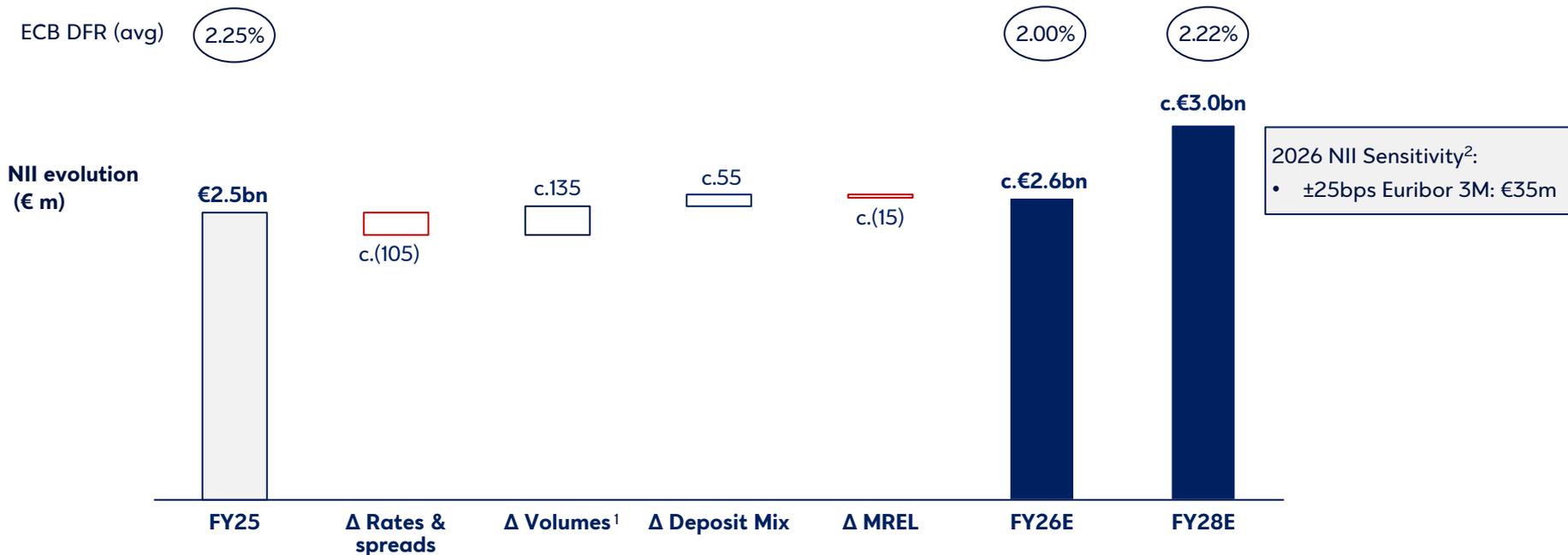
## Δ NIM

bps	FY25	Δ FY26E	Δ 3yr
<b>Group</b>	<b>248</b>	<b>c.(10bps)</b>	<b>stable</b>

## Time/ total<sup>2</sup> (%)

	FY25	FY26E	FY28E
Greece	30	c.27	c.25
SEE	39	c.39	c.40
<b>Group</b>	<b>34</b>	<b>c.33</b>	<b>c.32</b>

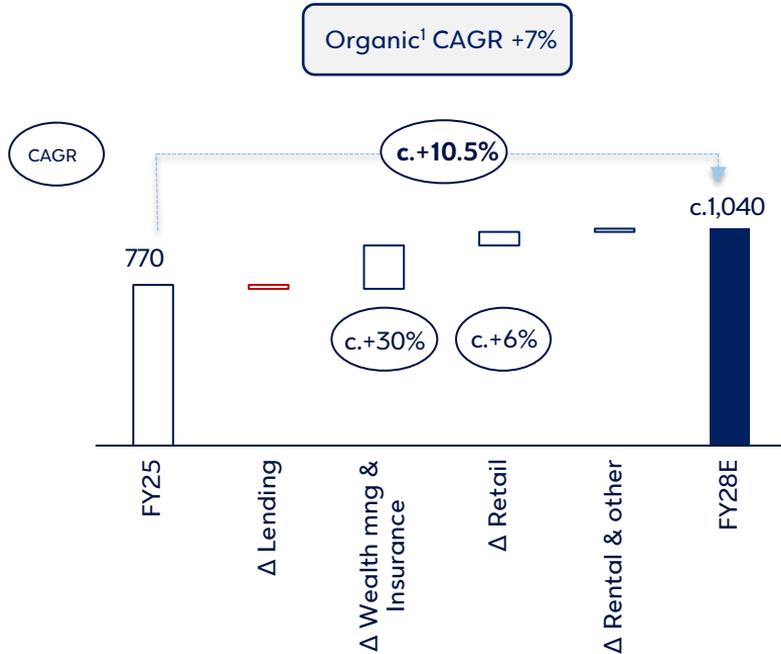
# Net Interest Income



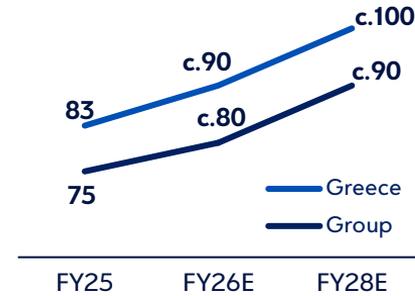
1. Including loans, deposits and bonds. 2. In excess of BP assumptions, as at Feb 2026.

# Fee and commission income

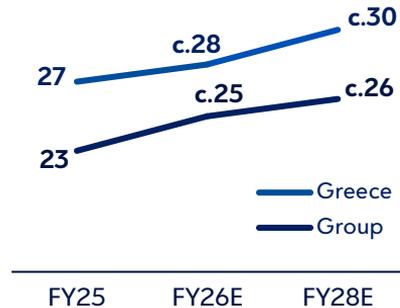
Fees (€m)



Fees / Assets (bps)



Fees / Income (%)

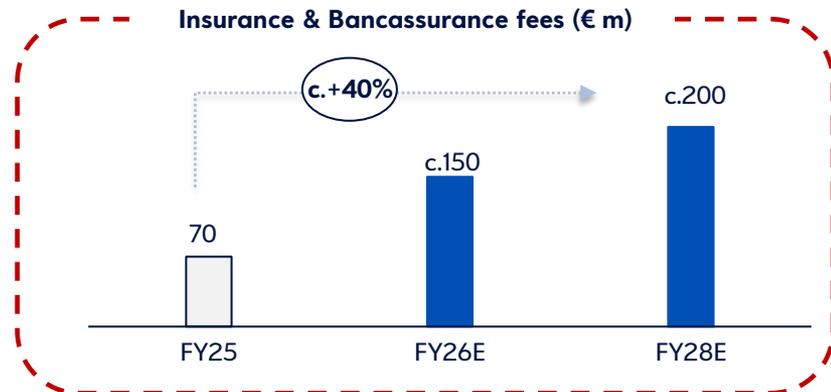


1. Excluding Eurolife.

# Insurance business: A major driver of F&C

Eurobank Insurance footprint

Country	Company (sector / ownership)	Market share <sup>1</sup>
Greece 	Eurolife Life (Life / 100%)	22%
	Eurolife P&C (P&C / 20%)	3%
Cyprus 	ERB Cyprialife (Life / 100%)	30%
	ERB Asfalistiki (P&C / 55%)	22%
Bulgaria 	Cooperation with 3 <sup>rd</sup> party insurance company	



## Eurolife acquisition impact

**Fees & Commissions Income**  
c.+12%

**EPS**  
c.+5% or c. 2cents

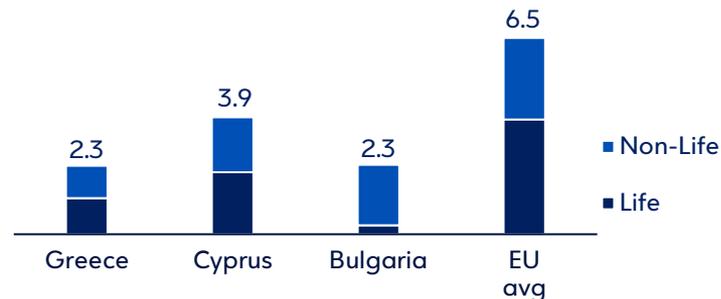
**CET 1**  
c.-120 bps

**Core PPI**  
c.+5%

**RoTBV**  
c.+100 bps

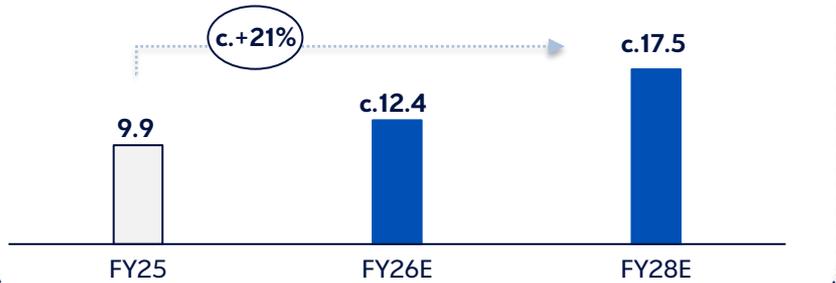
**CET 1 relief potential**  
*To apply for classification as a Financial Conglomerate (FICO) & pursue the Danish Compromise*

## Gross premiums / GDP (% , 2024)<sup>2</sup>

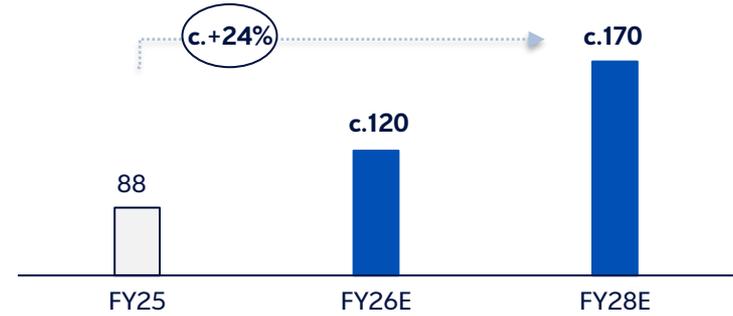


# Wealth management: Capital light fee growth

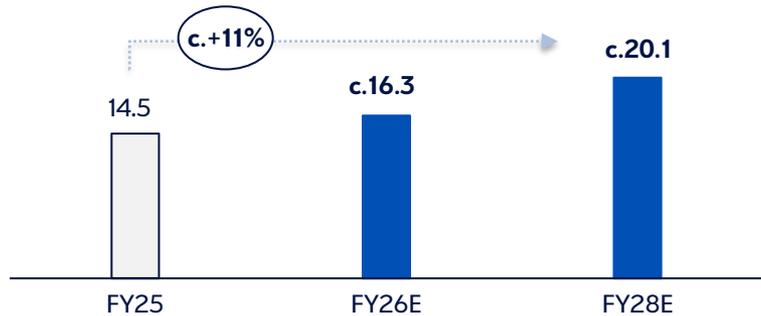
Managed Funds evolution (€ bn)



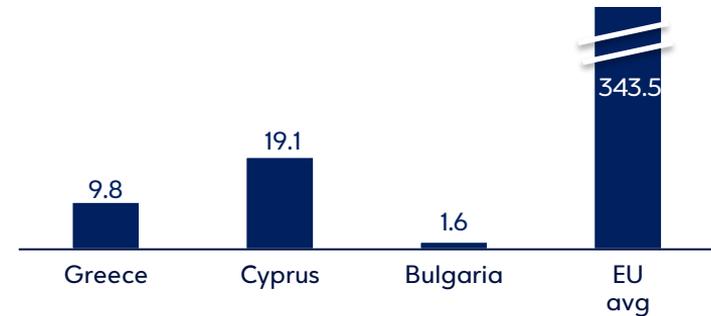
Wealth Mng Fees (€ m)



PB CAL<sup>2</sup> evolution (€ bn)



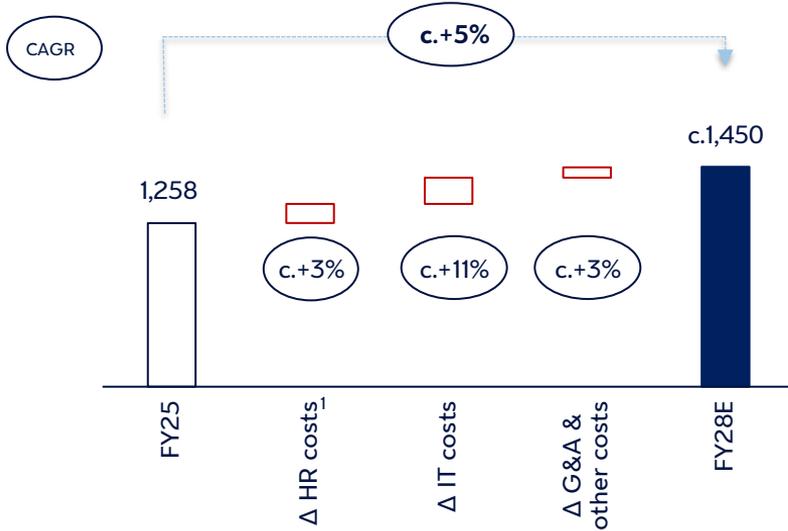
AUM/ GDP (% , 2024)



# Operating Expenses

OpEx (€ m)

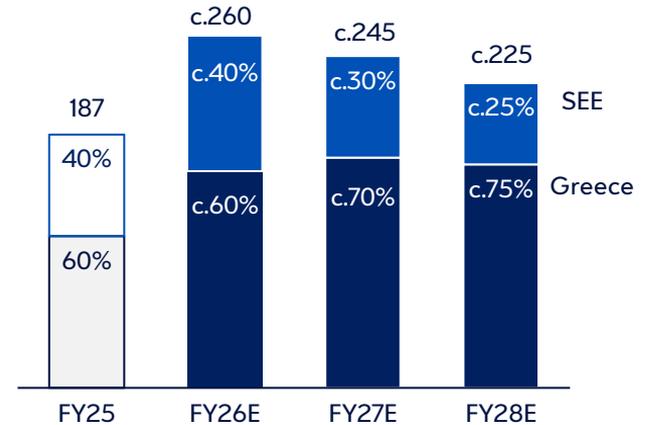
C/I **37%** → **35%**



IT CapEx (€ m)

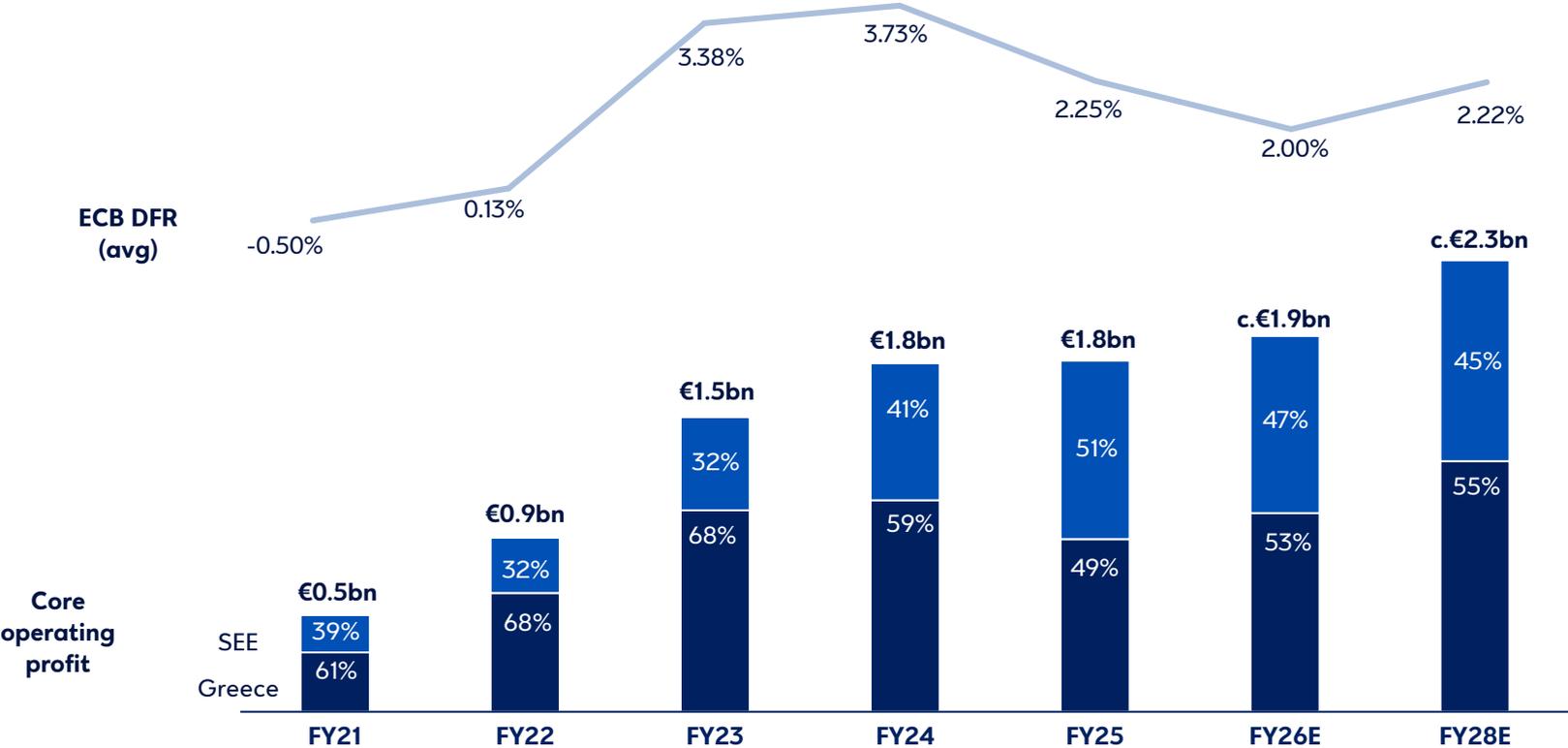


Group IT and Digital investments 2026-28:  
c.€730m



1. Including fixed and variable remuneration, VES savings and new hires.

# Robust Core operating profit

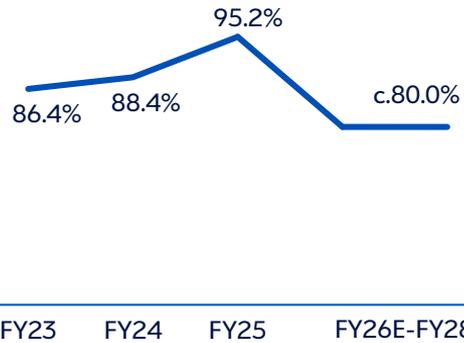


# Asset quality metrics

### NPE ratio



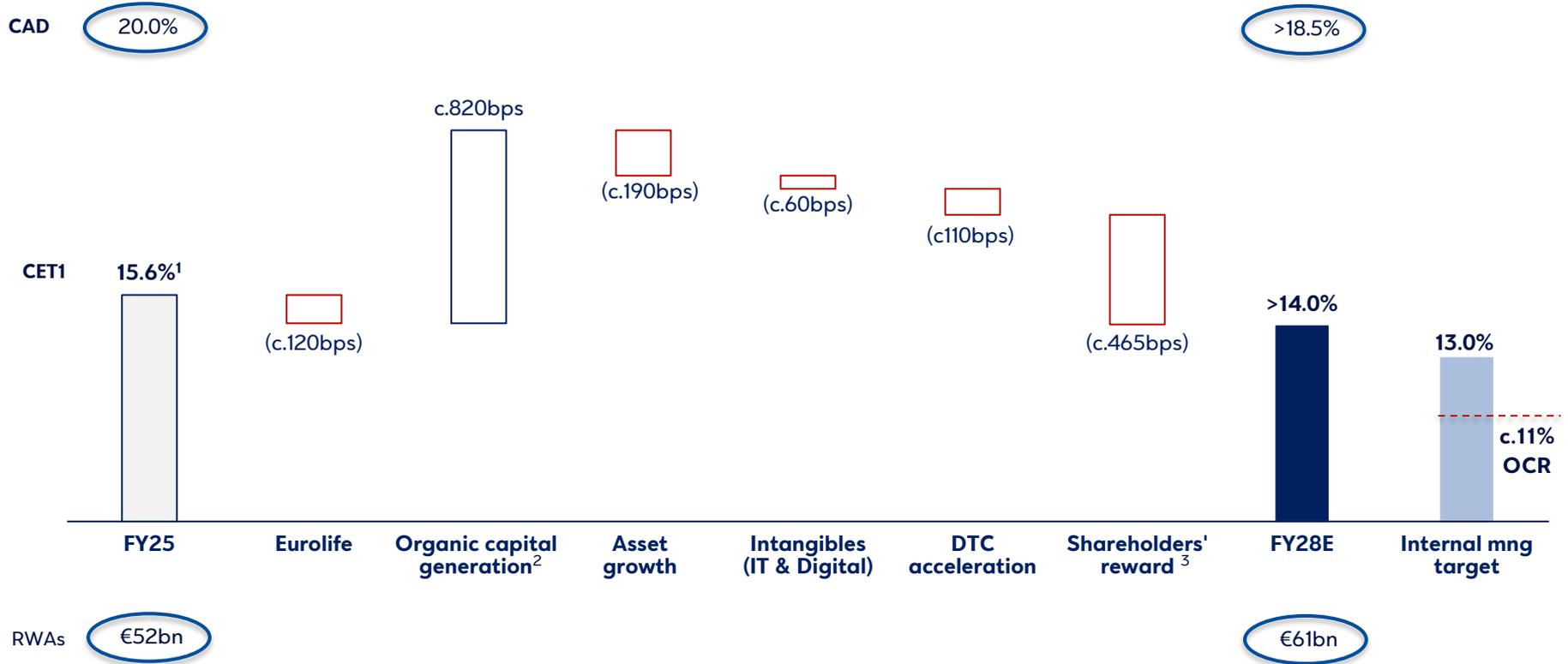
### NPE coverage



### CoR<sup>1</sup> (bps)



# Capital

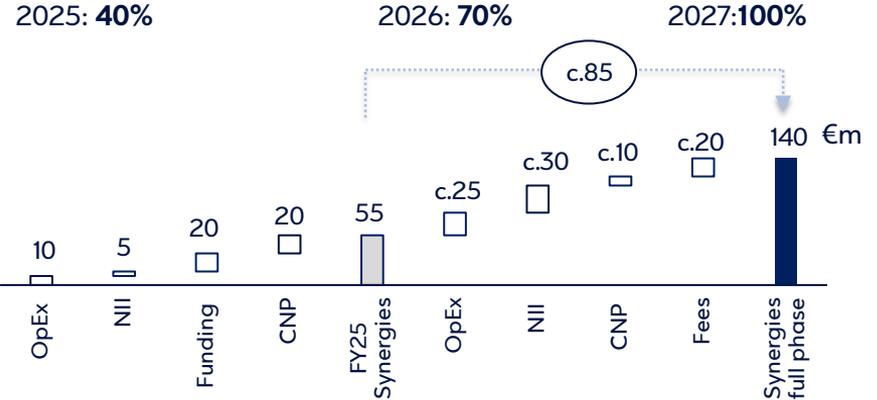


1. Pro forma Sun (ex-Solar) NPE transaction & synthetic securitization. 2. Net Profit. 3. Cash and share buy back, subject to regulatory approval.

- Combining the strong Hellenic Bank retail franchise & Eurobank's leading position in Wholesale, International Banking & Wealth Mng
- CNP acquisition enhances earnings capacity
- Leading market shares<sup>1</sup>: deposits (41%, #1), loans (34%, #2), life insurance (30%, #2) & non-life insurance (22%, #1)
- Low L/D ratio allows liquidity deployment in higher-yielding assets
- Active in a fast-growing economy & an attractive business jurisdiction

	2025E	2026-28E (avg)
GDP growth (%)	3.8%	c.3.3%
Unemployment (%)	4.4%	c.4.3%
Debt/GDP (%)	57%	c.48%
Lending Market growth (%)	6.9%	c.3.5%
Deposit Market growth (%)	5.1%	c.2.0%

## Synergies capture & breakdown:



<b>OpEx:</b>	FTEs & admin costs rationalization
<b>Interest Inc.:</b>	Loans organic growth & bonds portfolio expansion
<b>Fees:</b>	Focus on wealth management, insurance and retail
<b>Funding:</b>	AT1 buy back & Tier 2 LME

## Supportive macro fundamentals

- Bulgaria's 2026 Eurozone entry drives a strategic shift toward an investment-led and innovation-oriented economic model
- Healthy fiscal standing and low credit penetration

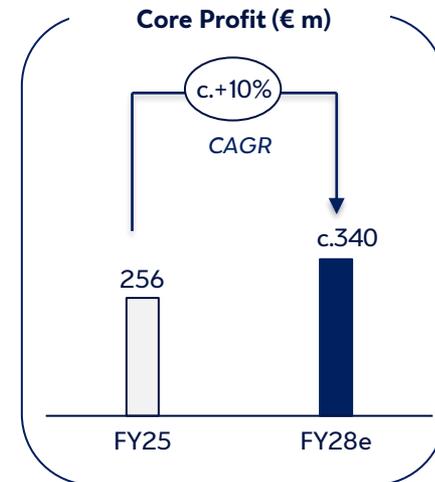
	2025E	2026-28E (avg)
GDP growth (%)	2.9%	c.3.3%
Unemployment (%)	3.7%	c.3.5%
Debt/GDP (%)	28.3%	c.33.5%
Lending Market growth (%)	11.5%	c.8.6%
Deposit Market growth (%)	8.1%	c.7.2%

## Postbank: Earnings & Balance sheet expansion

Balance sheet (€ bn)	2026E	2026 - 2028E	CAGR (%)
Loans Organic Δ	1.0	2.8	10.0
Deposits Δ	1.1	3.2	8.8

## P&L (2028)

- NIM at c.310bps
- C/Core Income c.35% (38% in 2025)
- Net Income<sup>1</sup> CAGR at c.9%
- ROE<sup>1</sup> c. 28%



# FY25 results highlights

# FY25 results highlights: Profitability

❑ Adjusted Net Profit €1,412m; reported €1,362m in FY25

❑ FY25 RoTBV<sup>1</sup> at 16.0%

❑ TBV per share at €2.49

- NII at €2,549m; up 1.7% y-o-y
- Commission income at €770m; up 15.7% y-o-y
- Core pre-provision income (PPI) at €2,061m
- Cost of Risk (CoR)<sup>2</sup> at 59bps in FY25
- Core Operating Profit<sup>3</sup> at €1,753m
- SEE operations net profit<sup>1</sup> €741m in FY25

P&L (€ m)	4Q25	3Q25	Δ(%)	FY25	FY24	Δ(%)
Net interest income	646.8	631.8	2.4	2,549.0	2,507.0	1.7
Commission income	213.2	192.8	10.6	770.4	665.8	15.7
Other Income	6.0	19.8	(69.8)	52.4	69.2	(24.3)
Operating income	865.9	844.4	2.5	3,371.8	3,242.0	4.0
Operating expenses	(327.7)	(316.3)	3.6	(1,258.0)	(1,071.4)	17.4
<b>Core PPI</b>	<b>532.3</b>	<b>508.3</b>	<b>4.7</b>	<b>2,061.4</b>	<b>2,101.4</b>	<b>(1.9)</b>
PPI	538.3	528.1	1.9	2,113.8	2,170.6	(2.6)
Loan loss provisions	(70.4)	(82.2)	(14.4)	(307.9)	(319.4)	(3.6)
<b>Core Operating Profit<sup>3</sup></b>	<b>461.9</b>	<b>426.1</b>	<b>8.4</b>	<b>1,753.5</b>	<b>1,781.9</b>	<b>(1.6)</b>
PBT <sup>4</sup>	443.0	441.2	0.4	1,782.7	1,930.2	(7.6)
<b>Adjusted Net Profit</b>	<b>354.5</b>	<b>347.0</b>	<b>2.2</b>	<b>1,412.2</b>	<b>1,484.4</b>	<b>(4.9)</b>
Net Profit	328.6	342.4	(4.0)	1,361.5	1,447.8	(6.0)
Ratios (%)	4Q25	3Q25		FY25	FY24	
Net interest margin	2.45	2.46		2.48	2.73	
Cost / income	37.8	37.5		37.3	33.0	
Cost / core income	38.1	38.4		37.9	33.8	
Cost of risk <sup>2</sup>	0.52	0.63		0.59	0.69	
RoTBV <sup>1</sup>	15.5	15.5		16.0	18.5	
TBV per share (€)	2.49	2.46		2.49	2.31	
EPS (€)	0.09	0.09		0.37	0.39	

# FY25 results highlights: Balance Sheet

## Capital

- 4Q25 CET1 at 15.6%<sup>1,6</sup>, including:
  - Organic capital generation (c.+65bps q-o-q)
  - Asset growth (c.-45bps q-o-q)
  - 4Q25 Dividend accrual & interim dividend paid (c.-45bps q-o-q)
- 4Q25 CAD<sup>1,6</sup> at 20.0% after €0.6bn AT1 issuance in November

## Volumes

- Loans organic growth<sup>2</sup> at €5.3bn in FY25 (+11.6% y-o-y); up €2.1bn q-o-q
- Deposits up €4.1bn<sup>3</sup> in FY25 (+5.2% y-o-y); up €3.7bn q-o-q
- Wealth management performance in FY25:
  - Managed funds up €2.3bn (+30.3% y-o-y)
  - Private banking customer CAL<sup>4</sup> up €1.5bn (+11.5% y-o-y)

## Asset Quality

- NPE ratio at 2.6%
- NPE stock at €1.4bn; Net NPE<sup>5</sup> stock at €0.1bn
- NPE coverage at 95.2%

## Key Balance sheet ratios

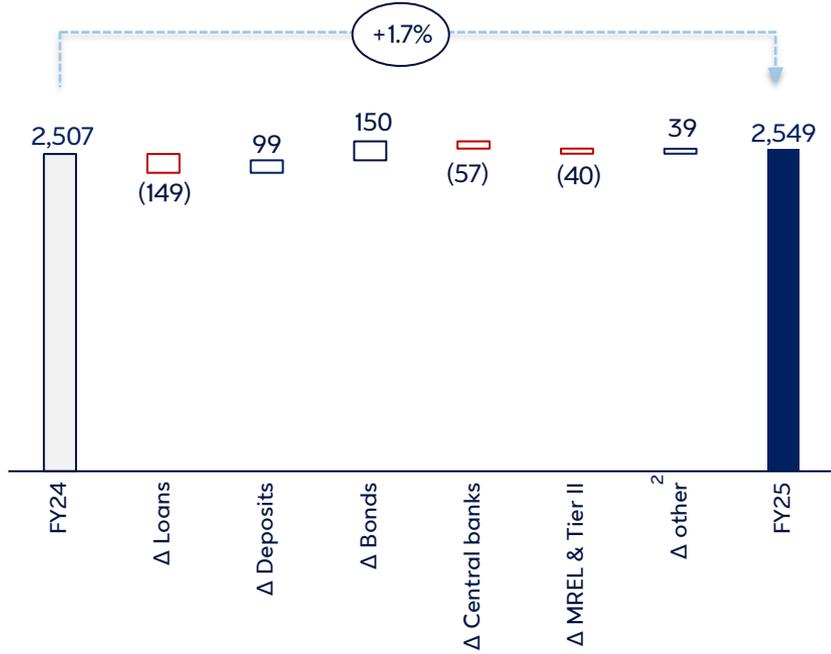
Group (%)	4Q25	3Q25	2Q25	1Q25	4Q24
<b>Capital<sup>6</sup></b>					
CAD	20.0 <sup>1</sup>	18.9	19.8	18.9	18.5
CET1	15.6 <sup>1</sup>	15.5	15.5	15.5	15.7
<b>Liquidity</b>					
L/D	66.1	66.9	66.9	67.0	64.8
LCR	172.2	180.4	190.5	182.8	188.2
<b>Asset Quality</b>					
NPE ratio	2.6	2.8	2.8	2.9	2.9
NPE coverage	95.2	94.0	92.8	89.1	88.4

# Regional footprint

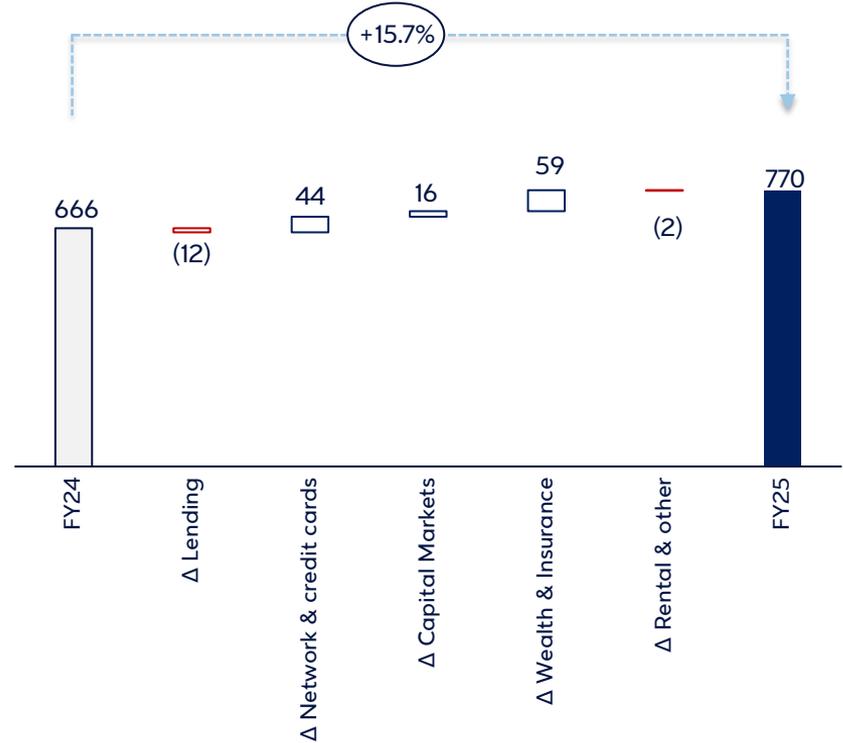
	Assets (€ bn)	Contribution to Group assets	Net Loans (€ bn)	Deposits (€ bn)	Wealth Mng (€ bn)	Net Profit <sup>1</sup> (€m)	Contribution to Group Net profit
Greece	62.8	58%	36.3	45.2	13.5	671	48%
Cyprus	28.7	27%	8.7	23.9	4.9	491	35%
Bulgaria	13.6	13%	8.7	11.0	0.1	224	16%
Lux	3.0	3%	1.0	2.6	5.1	24	2%
<b>Group</b>	<b>108.0</b>		<b>54.7</b>	<b>82.7</b>	<b>23.6</b>	<b>1,412</b>	

# Core Income

Δ NII (y-o-y, € m)<sup>1</sup>



Δ Fees (y-o-y, € m)



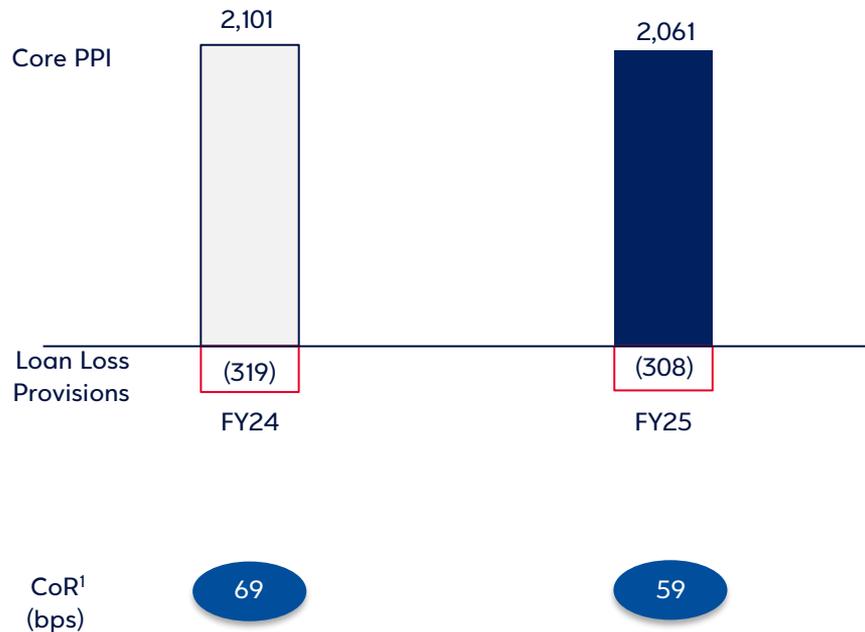
ECB  
DFR  
(avg)

3.73%

2.25%

1. Analysis based on gross income. 2. Including Repos and Money Market.

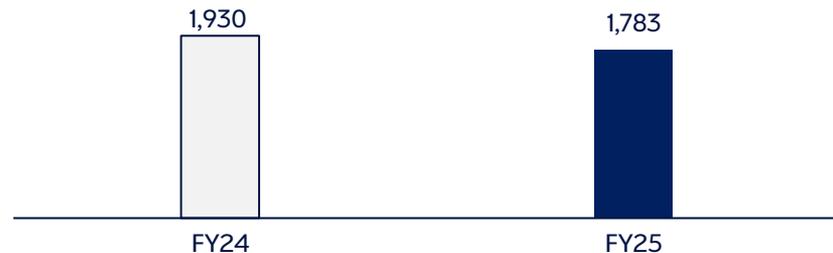
## Core PPI and Provisions (€ m)



## Core Operating Profit<sup>2</sup> (€ m)

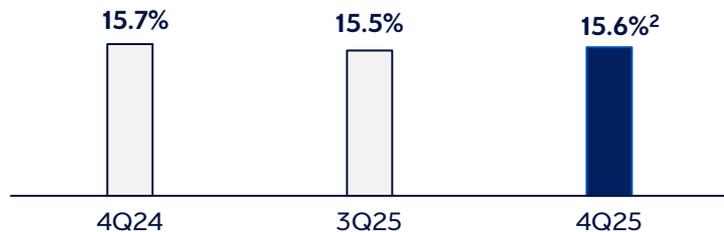


## Profit before Tax<sup>3</sup> (€ m)

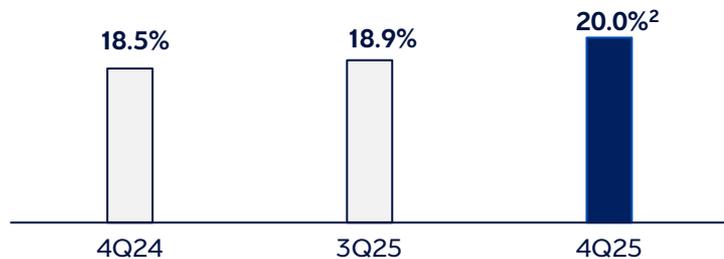


1. On net loans. 2. Core Operating profit= Core PPI minus loan loss provisions. 3. Adjusted profit before tax.

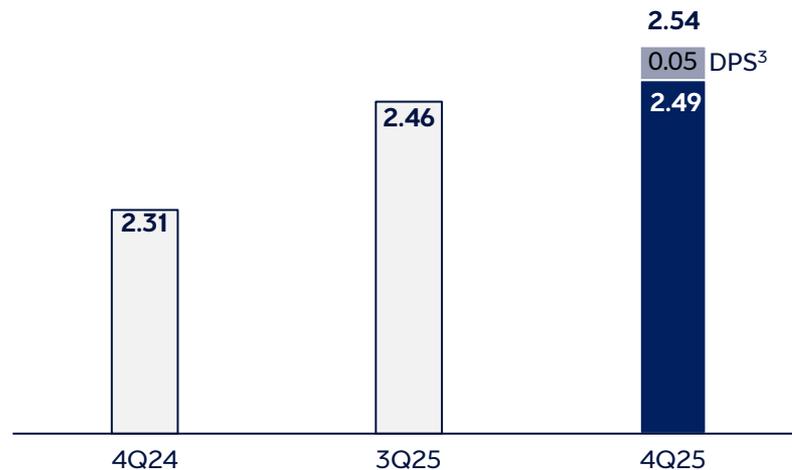
## CET1<sup>1</sup>



## CAD<sup>1</sup>



## TBV per share (€)



1. Accounting for payout accrual. Including period profits, subject to AGM approval. Payout subject to regulatory & AGM approval. 2. Pro forma Sun (ex-Solar) NPE transaction & synthetic securitization. 3. Interim dividend paid in November 2025.

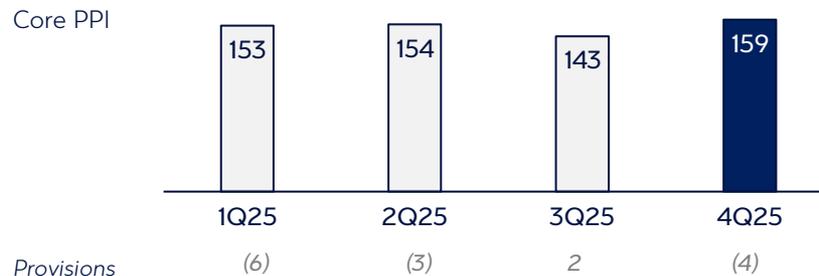
# Regional Presence

## FY25 Highlights<sup>1</sup>

Net profit<sup>2</sup> €491m

- NII at €758m
- FY25 NIM at 2.71%
- Commission income at €169m
- Cost – to - core income at 34.2%
- Core PPI at €610m
- NPE ratio at 1.9%; coverage at 70.8%

## Core PPI & Provisions<sup>1</sup> (€ m)



## Net Profit<sup>1,2</sup> (€ m)

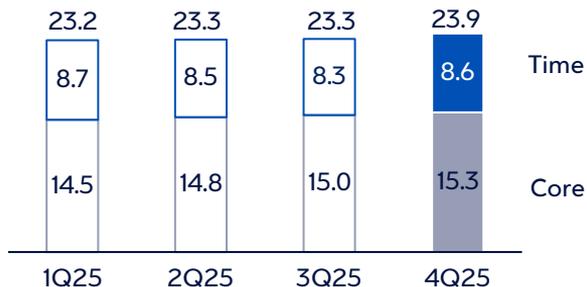


# Eurobank Ltd key B/S metrics<sup>1</sup>

## Gross loans (€ bn)



## Deposits (€ bn)



## Key metrics

	4Q25	3Q25	2Q25	1Q25
Assets (€ bn)	28.7	28.1	28.1	27.3
Net loans (€ bn)	8.7	8.5 <sup>2</sup>	8.7	8.7
<b>Capital</b>				
CET1 <sup>3</sup> (%)	33.9	36.4		
RWAs (€ bn)	8.6	8.5		
<b>Liquidity (%)</b>				
L/D	36.2	36.6	37.3	37.3
LCR	324	336		
<b>Ratios (%)</b>				
NIM	2.61	2.63	2.75	2.89
C/I	31.6	35.5	34.8	33.8
<b>Asset Quality (%)</b>				
NPE ratio	1.9	1.9		
NPE coverage	70.8	65.1		

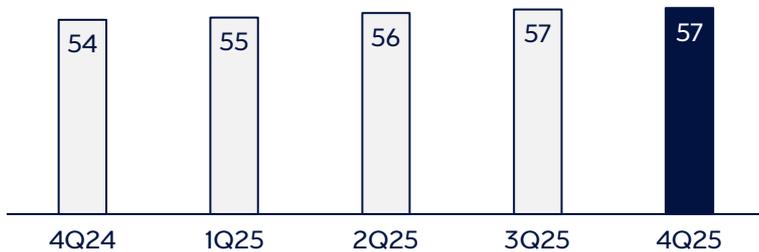
1. All previous quarters pro forma for merger of the 2 banks, effective 1<sup>st</sup> September 2025. 2. In 3Q25, Eurobank Ltd has signed an agreement with the Cyprus Asset Management Company Limited ("KEDIPES") for the sale of an NPE portfolio of Net Book Value of €0.2bn, with loans reclassified as assets held for sale Closing of the transaction on Jan 2026. 3. As reported to the Central Banks.

## FY25 Highlights

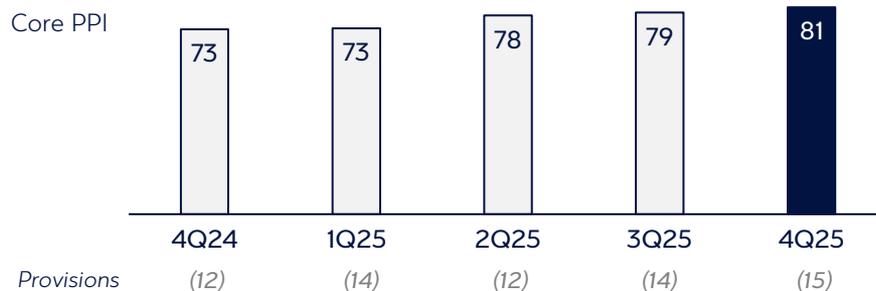
Net profit<sup>2</sup> €224m, up 8.0% y-o-y

- NII up 3.4% y-o-y at €407m
- FY25 NIM at 3.27%
- Commission income up 13.1% y-o-y at €94m
- Cost – to – core income at 37.9%
- Core PPI at €311m, up 8.6% y-o-y

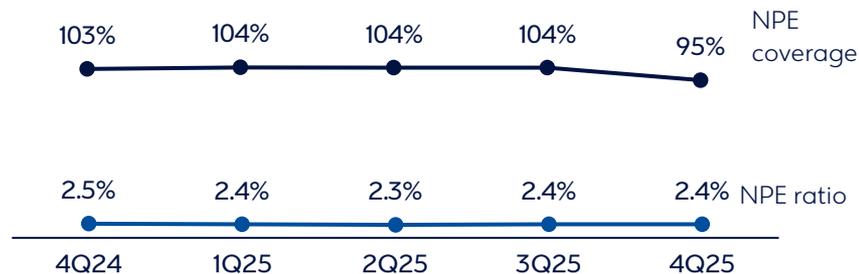
## Net Profit<sup>2</sup> (€ m)



## Core PPI and provisions (€ m)



## NPE ratio and provisions / NPE



# Bulgaria key B/S metrics<sup>1</sup>

## Gross loans (€ bn)



## Deposits (€ bn)



## Key metrics

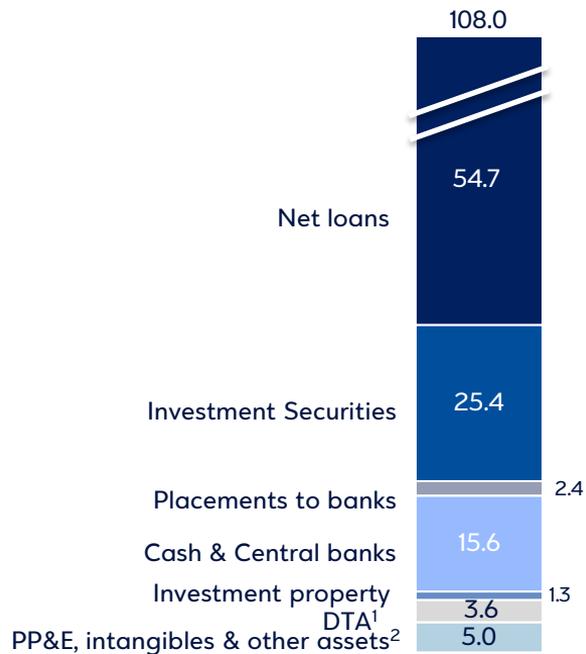
	4Q25	3Q25	2Q25	1Q25	4Q24
Assets (€ bn)	13.6	12.7	12.4	12.1	11.5
Net loans (€ bn)	8.7	8.5	8.2	8.0	7.6
<b>Capital</b>					
CET1 (%) <sup>2</sup>	20.4	21.7	21.3	20.7	19.4
RWAs (€ bn)	6.8	6.7	6.6	6.5	6.7
<b>Liquidity (%)</b>					
L/D	78.7	86.7	87.8	88.1	86.2
LCR	228	214	206	211	201
<b>Ratios (%)</b>					
NIM	3.21	3.25	3.26	3.39	3.55
C/I	37.0	36.3	36.9	38.6	38.1

1. Country view: Includes Postbank Bulgaria and other subsidiaries. 2. As reported to the Central Banks.

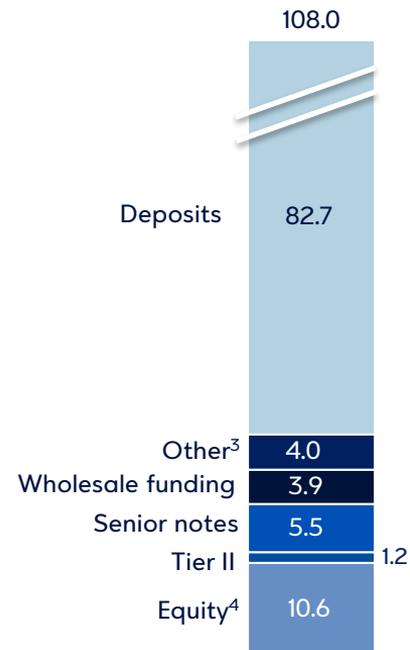
# Balance sheet

# Balance sheet composition

## Assets (€ bn)

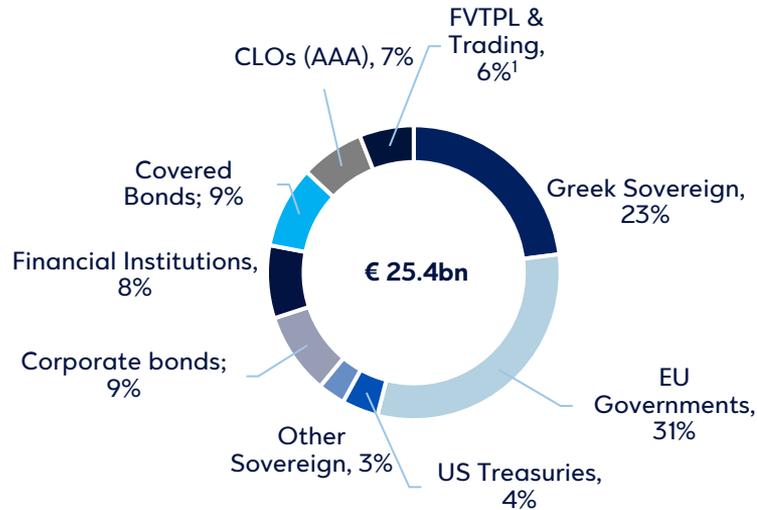


## Liabilities and Equity (€ bn)

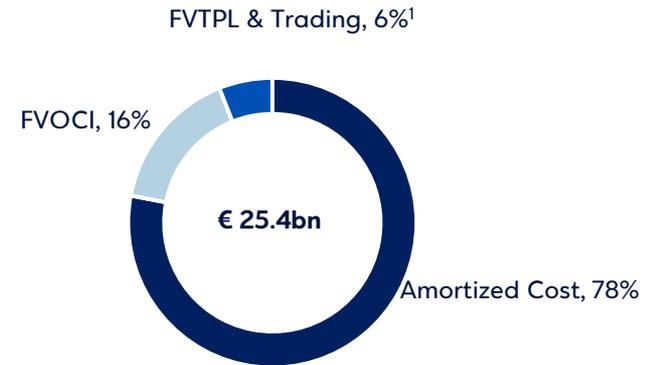


1. Of which €2.6bn DTC for regulatory purposes. 2. Including Derivatives €0.8bn. 3. Including Derivatives €0.9bn. 4. Including AT1 €1.1bn.

## Breakdown per issuer



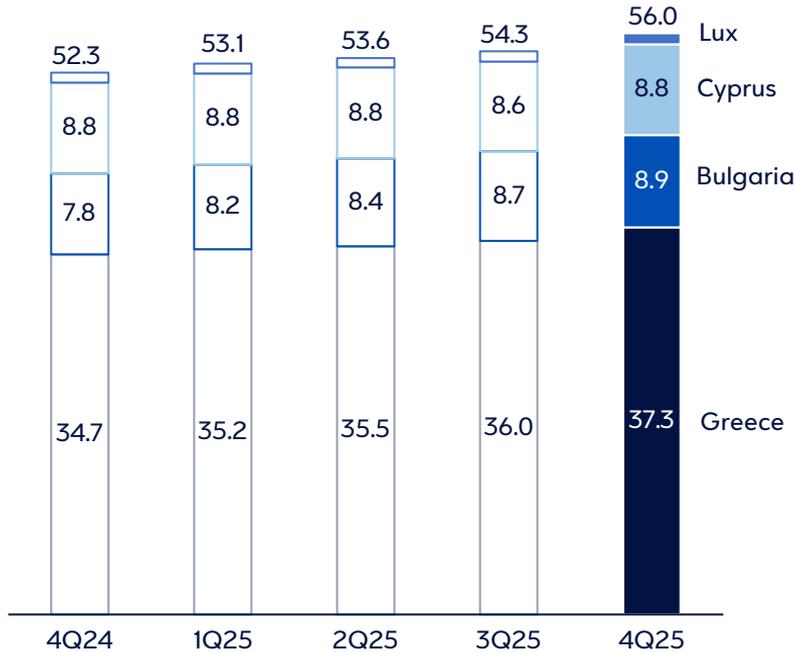
## Breakdown per classification



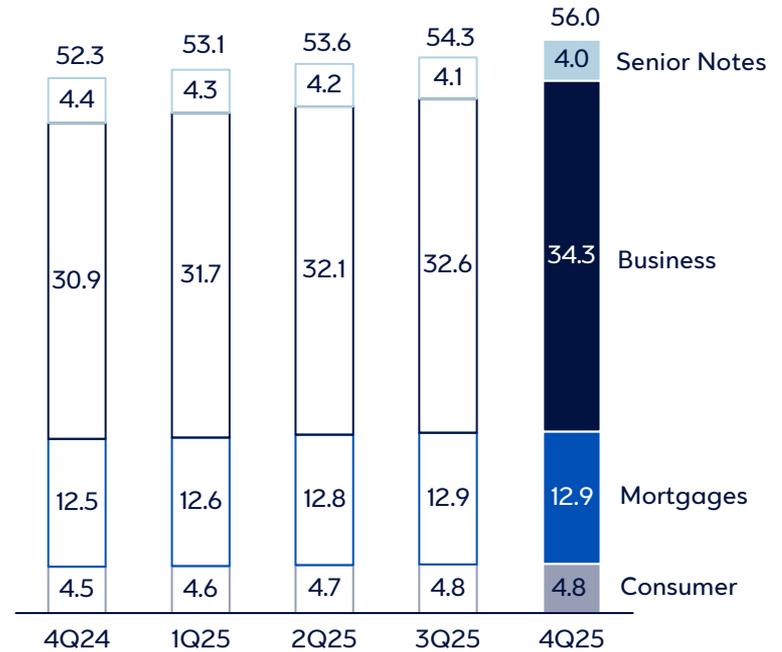
1. Including insurance contract related bonds.

## Breakdown by country (€ bn)

Organic<sup>1</sup> growth +€2.1bn q-o-q; +€5.3bn in FY25 (+11.6% y-o-y)



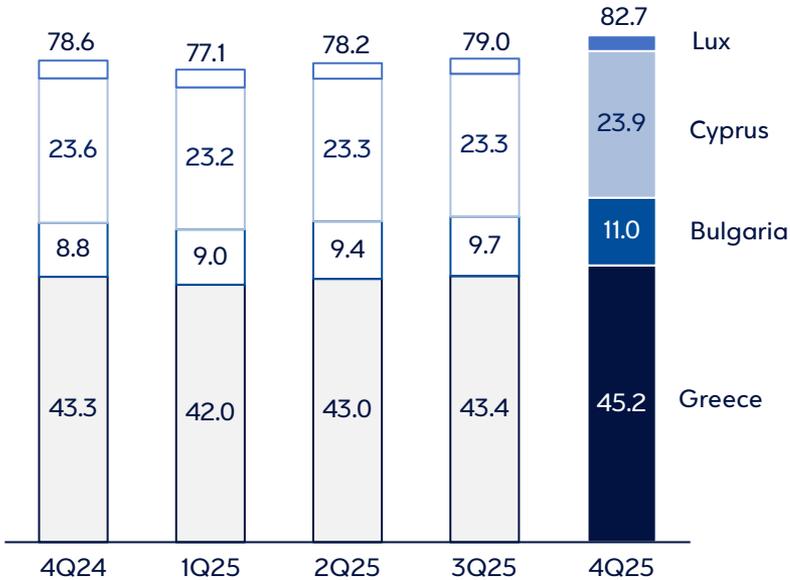
## Breakdown by type (€ bn)



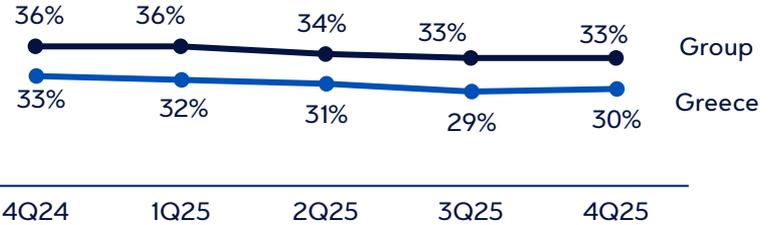
1. Organic: disbursements minus repayments adjusted for write-offs, sales, acquisitions, liquidations, FX effect and held-for-sale. Excluding Hellenic Bank opening balance.

## Breakdown by country (€ bn)

Deposits up €3.7bn q-o-q; up €4.1bn in FY25<sup>1</sup> (+5.2% y-o-y)



## Time / Total



## Breakdown by customer

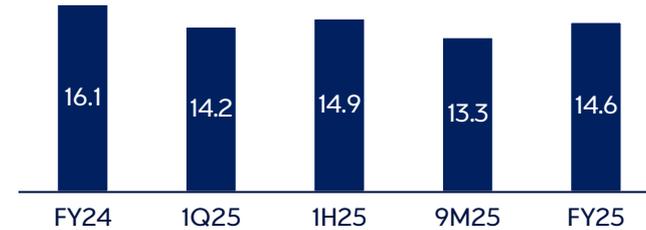


1. o/w negative USD FX effect of €0.9bn.

## Net loans / Deposits ratio



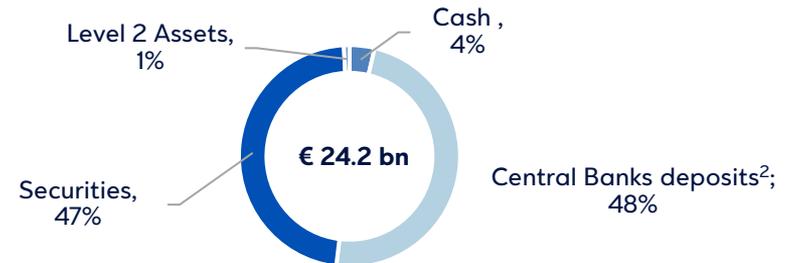
## Net ECB position (€ bn)



## Liquidity coverage ratio (LCR)



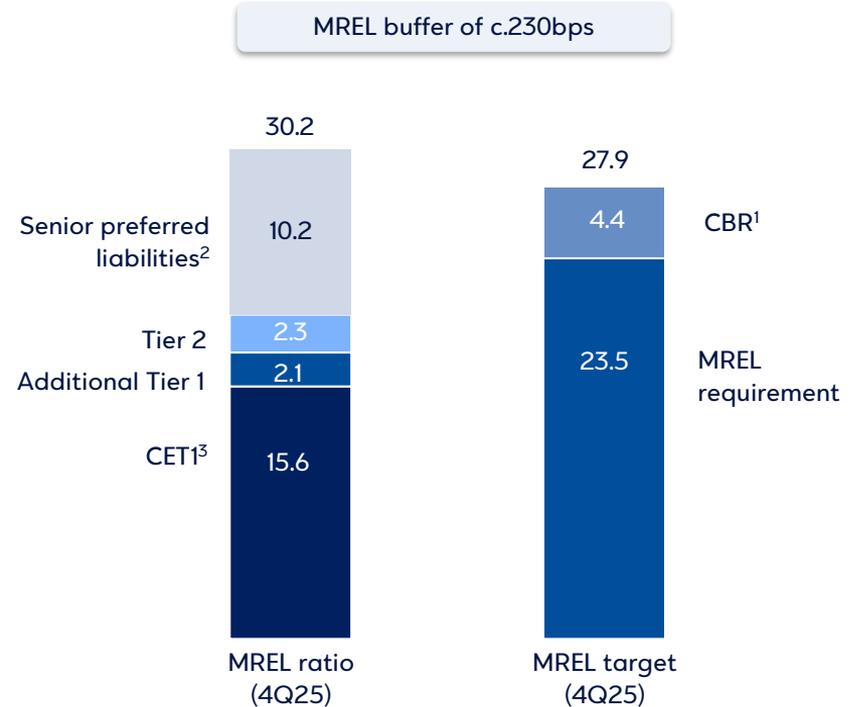
## HQLAs<sup>1</sup>



1. HQLA: High Quality Liquid Assets. 2. Over the minimum required.

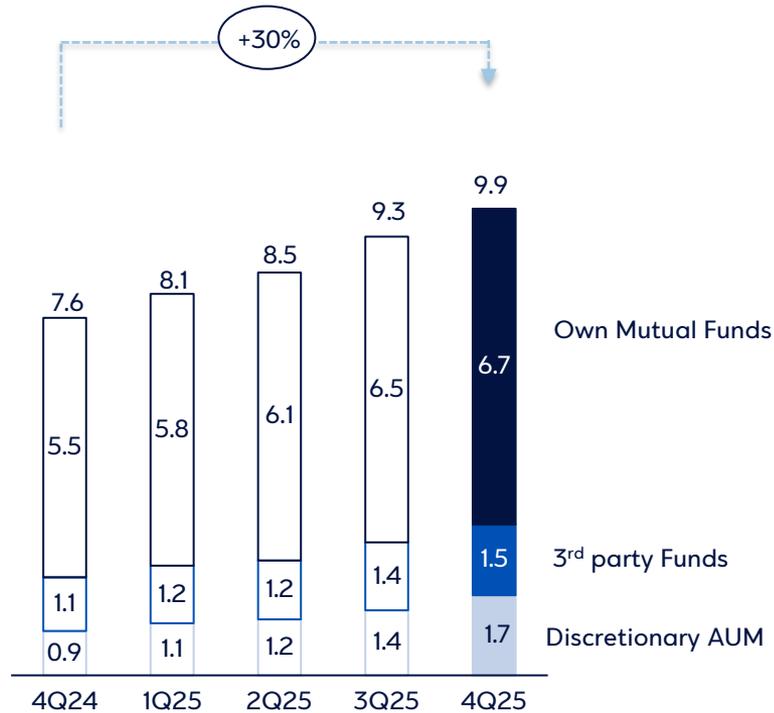
- 4Q25 MREL ratio at 30.2% of RWAs; c.230bps above the MREL target of 27.9%<sup>2</sup>
- €600m Additional Tier I issued in November 2025, fully utilizing the Bank's AT1 capacity
- In Jan. 2026, the Bank issued a Tier 2 instrument of €400m, fully utilizing its Tier 2 capacity; pro-forma for this Tier 2 issuance, the MREL ratio stands at 30.9%

## MREL (% RWAs)

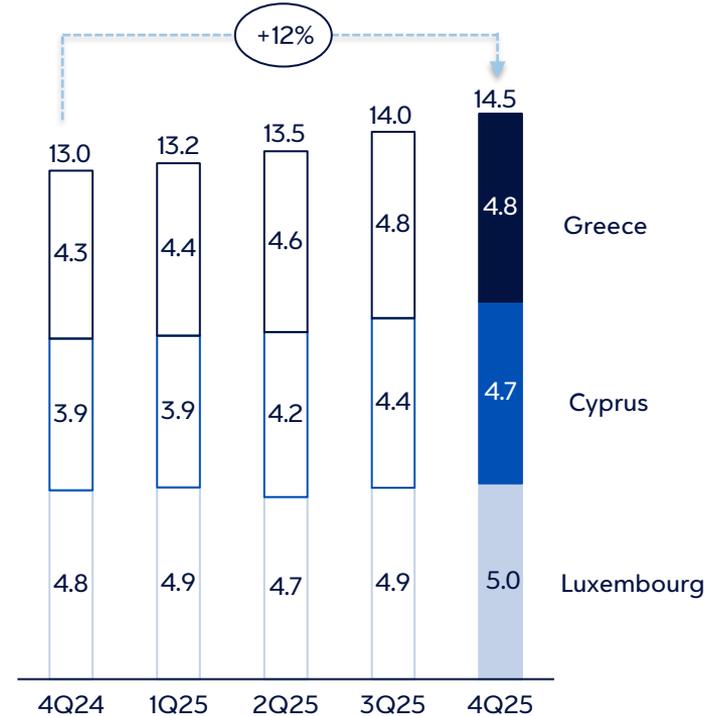


1. Combined Buffer Requirement (CBR) as of 4Q25. 2. c. €5.3bn MREL-eligible senior preferred bonds & other MREL-eligible liabilities. 3. Eurobank S.A. consolidated level, including YE25 profits, after deducting dividend accrual & pro forma for Sun (ex-Solar) NPE transaction & synthetic securitization.

Managed Funds (AuM, € bn)



Private Banking (CAL<sup>1</sup> per booking, € bn)



# Profitability

# Loan spreads & rates

## Client rates (bps)

Greece	4Q24	1Q25	2Q25	3Q25	4Q25
Corporate	554	496	464	432	423
Retail	556	522	498	482	479
Consumer	1,003	1,015	1,025	1,016	1,038
SBB	634	587	553	534	505
Mortgage	423	382	353	335	333
<b>Total</b>	<b>554</b>	<b>505</b>	<b>476</b>	<b>450</b>	<b>442</b>

Euro rates avg (bps)	4Q24	1Q25	2Q25	3Q25	4Q25
ECB DFR	327	279	226	200	200
3M Euribor	300	256	211	201	204
6M Euribor	281	249	212	208	212

## Lending spreads (bps)<sup>1</sup>

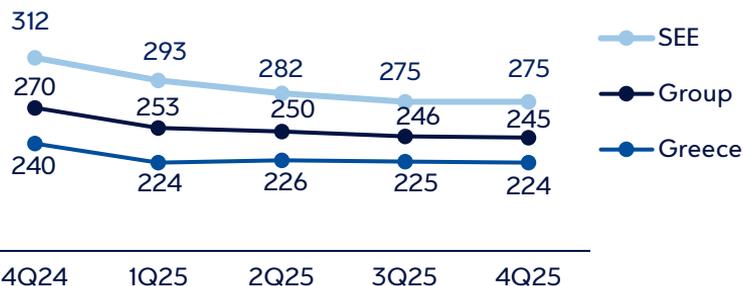
Greece	4Q24	1Q25	2Q25	3Q25	4Q25
Corporate	200	197	190	184	181
Retail	299	302	313	317	311
Consumer	722	766	812	820	839
SBB	337	336	348	355	324
Mortgage	187	180	182	182	177
<b>Total</b>	<b>237</b>	<b>235</b>	<b>234</b>	<b>231</b>	<b>225</b>

SEE	4Q24	1Q25	2Q25	3Q25	4Q25
Bulgaria	324	301	287	267	261
Cyprus	206	209	228	225	216
Luxembourg	178	170	172	171	168
<b>Total</b>	<b>257</b>	<b>250</b>	<b>254</b>	<b>239</b>	<b>236</b>

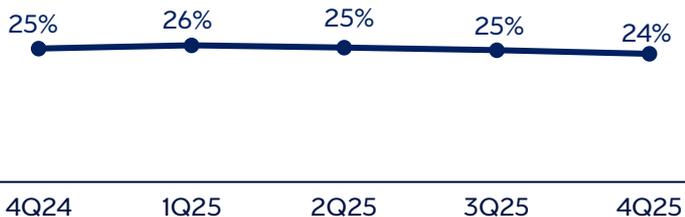
1. On average gross loans.

# Net Interest margin & deposit spreads

## Net Interest margin (bps)



## Deposit betas (Greece, total)



## Deposit spreads (Greece, bps)

	4Q24	1Q25	2Q25	3Q25	4Q25
Savings & Sight	303	257	207	189	190
Time	98	91	78	66	64
<b>Total</b>	<b>238</b>	<b>205</b>	<b>168</b>	<b>154</b>	<b>154</b>

## Deposit spreads (SEE, bps)

	4Q24	1Q25	2Q25	3Q25	4Q25
Bulgaria	106	116	108	104	104
Cyprus	270	231	193	173	171
Luxembourg	69	63	56	55	63
<b>Total</b>	<b>192</b>	<b>188</b>	<b>160</b>	<b>146</b>	<b>144</b>

# Net Interest Income

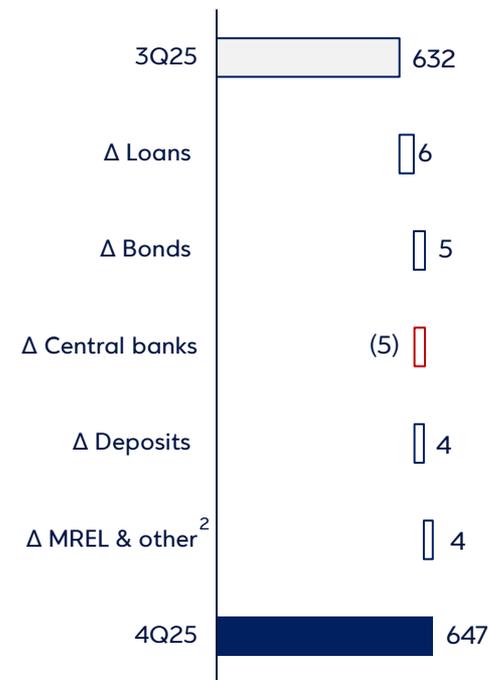
## NII breakdown (€ m)<sup>1</sup>

FY25 NII up 1.7% y-o-y

	4Q24	1Q25	2Q25	3Q25	4Q25
Loans	645	593	589	571	577
Bonds	202	207	200	203	209
Central banks	100	89	65	61	57
Money Market & Repos	(6)	1	12	12	10
Senior notes	(56)	(63)	(62)	(64)	(64)
Tier II	(36)	(33)	(31)	(23)	(17)
Deposits	(171)	(155)	(141)	(128)	(124)
<b>Total NII</b>	<b>677</b>	<b>638</b>	<b>633</b>	<b>632</b>	<b>647</b>

ECB DFR (avg)	3.27%	2.79%	2.26%	2.00%	2.00%
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## Δ NII (q-o-q, € m)<sup>1</sup>

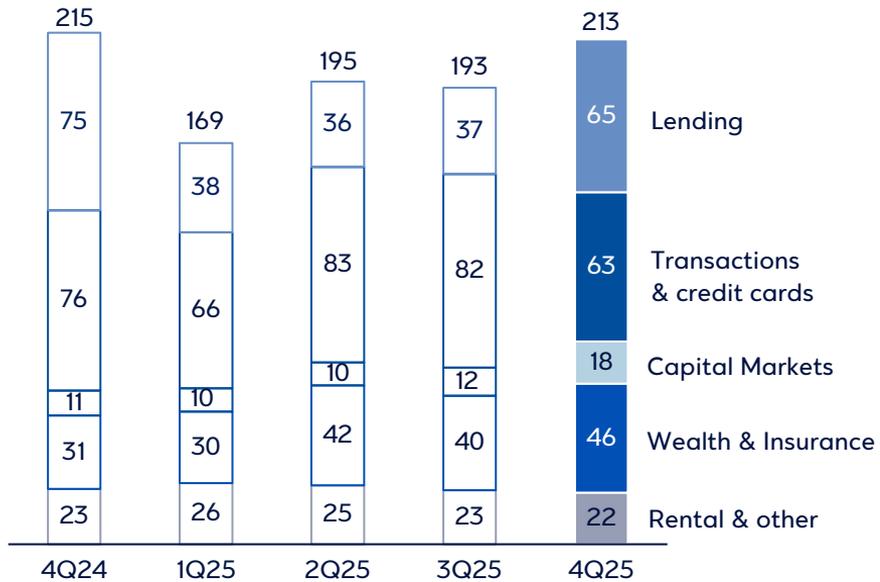


1. Analysis based on gross income / gross expense. 2. Including MREL, Hedging, Money Market, Repos and Tier II.

# Commission Income

Commission income breakdown (€ m)

FY25 commission income up 15.7% y-o-y



Commission income per region (€ m)

Fees/ assets (bps)



# Operating expenses

## OpEx per region (€ m)

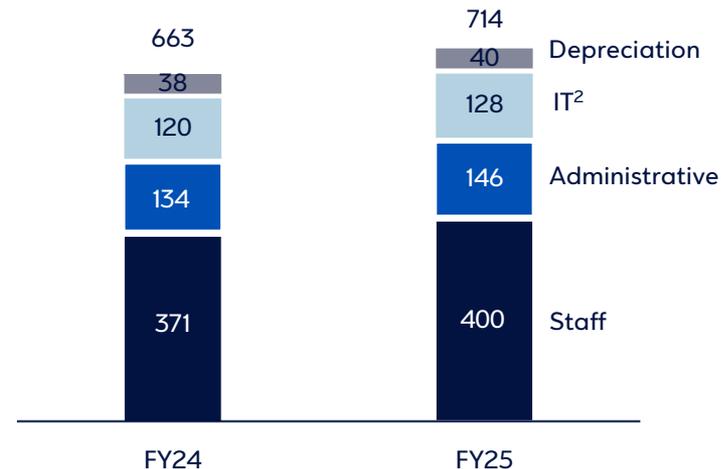
FY25 OpEx up 17.4% y-o-y, up 5.0% l-f-1<sup>1</sup>



## Cost -to- core income (%)

	4Q24	4Q25	FY25
Greece	35.4	40.9	39.2
SEE	35.7	34.5	36.3
<b>Group</b>	<b>35.5</b>	<b>38.1</b>	<b>37.9</b>

## OpEx breakdown (Greece, € m)



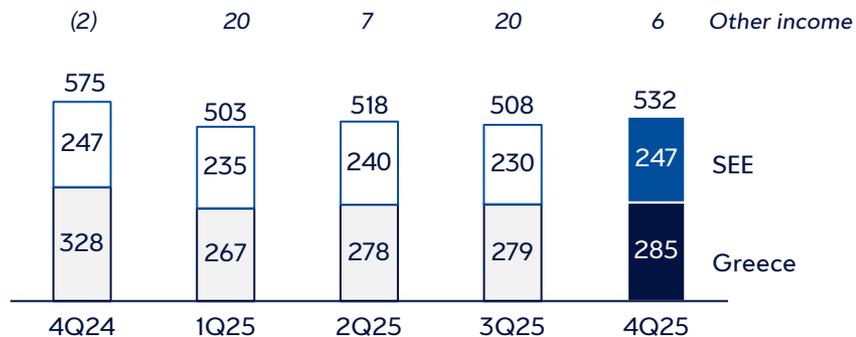
## FTEs (#)

Region	FY24	FY25
Greece	6,046	6,025
Bulgaria	3,443	3,324
Cyprus	2,768	2,905

1. l-f-l: Like for like, excluding HB. 2. Including related depreciation expenses.

# Pre-provision income (PPI)

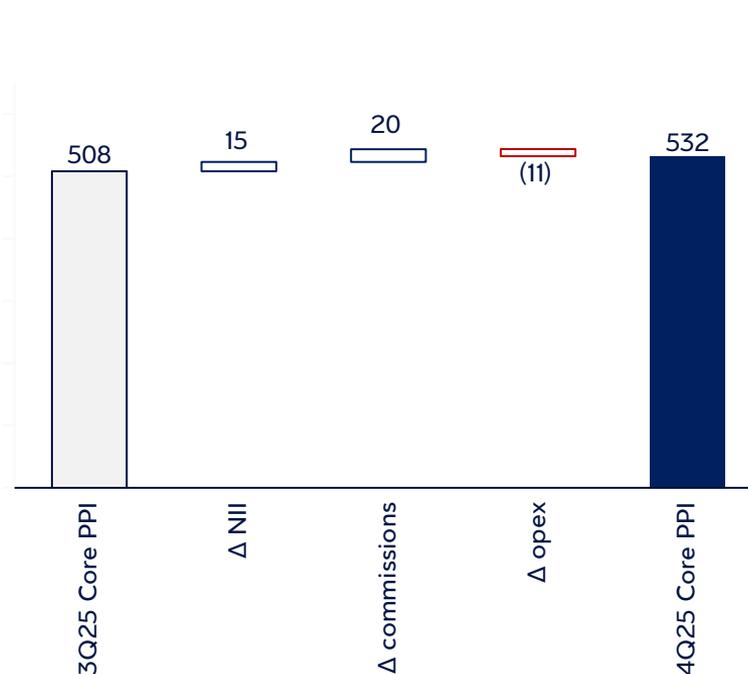
## Core PPI and other income (€ m)



## PPI per region (€ m)

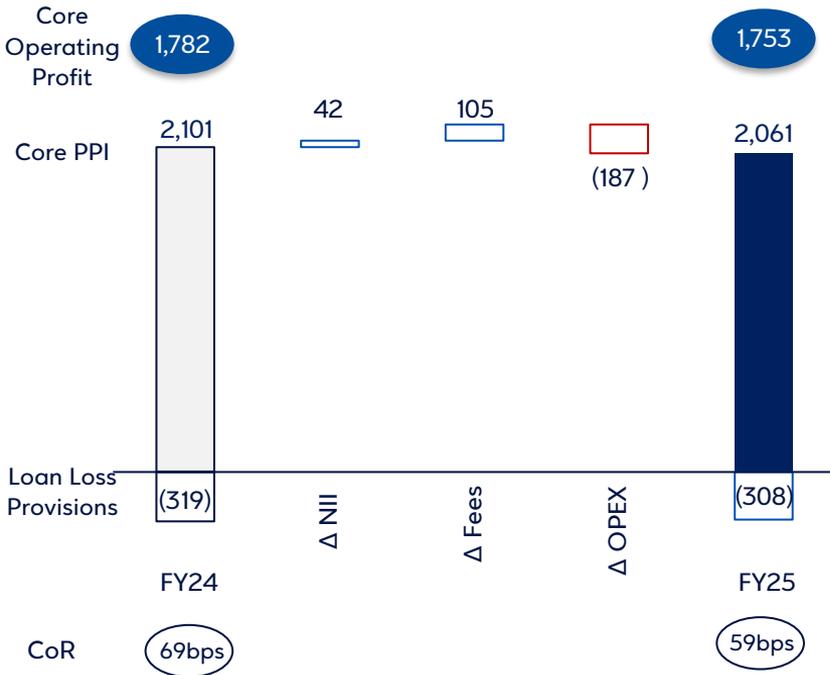


## Δ Core PPI (q-o-q, € m)

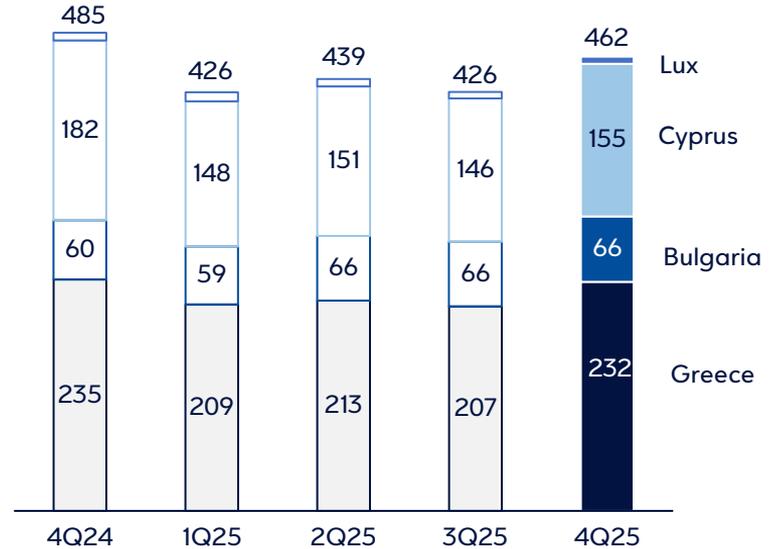


# Core Operating Profit

Δ Core Operating Profit (y-o-y, € m)



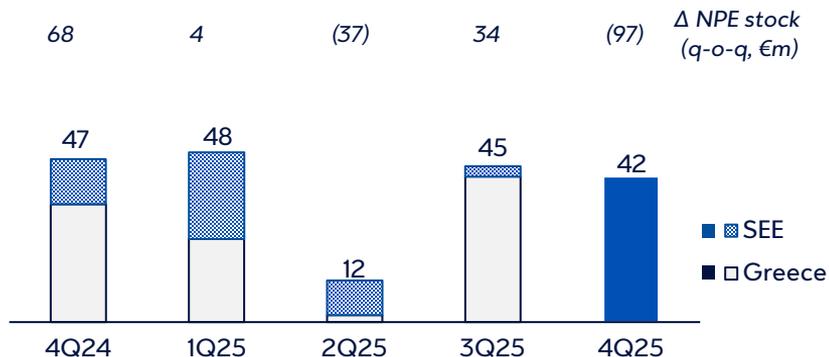
Core Operating Profit per region (€ m)



# Asset Quality

# Asset quality metrics

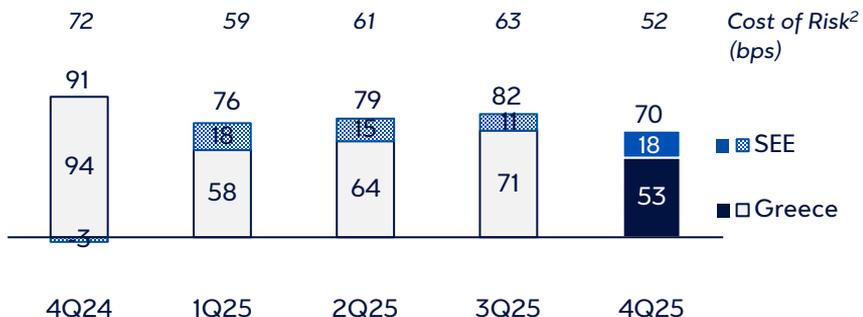
## NPE formation<sup>1</sup> (€ m)



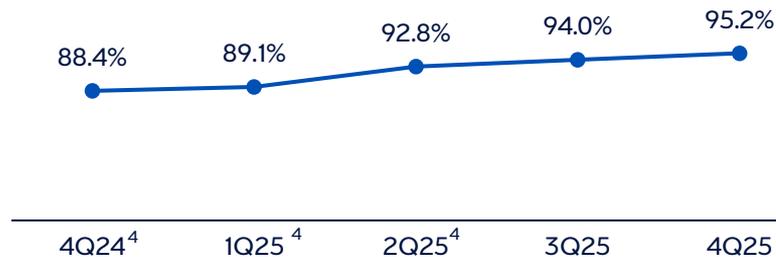
## NPE ratio (%)



## Loan loss provision (€ m)



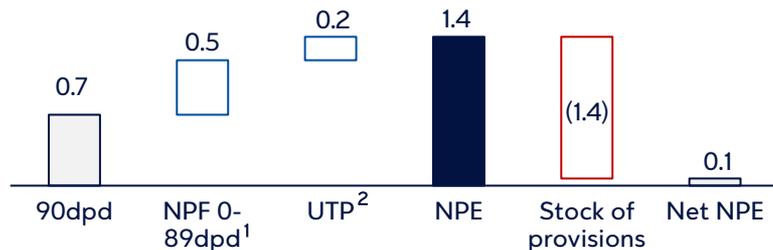
## NPE coverage (%)



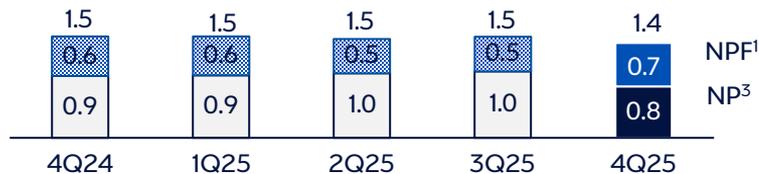
1. q-o-q Δ before write-offs, sales, FX movements and other. 2. On net loans. 3. Excluding HB NPE under the APS, which as of 30 September 2025 are classified as held for sale. 4. Excluding HB NPE under the APS as well as respective provisions.

# NPE metrics (Group)

## 90dpd bridge to NPE (€ bn)



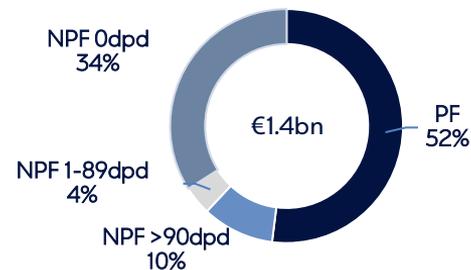
## NPE (€ bn)



## NPE per region

	Total NPE (€ m)	NPE ratio (%)	NPE coverage (%)	Provisions & collaterals / NPE (%)
Consumer	93	5.2	118	118
Mortgages	397	5.5	123	218
Small Business	259	9.5	72	145
Corporate	306	1.2	83	165
<b>Greece</b>	<b>1,055</b>	<b>2.8</b>	<b>98</b>	<b>176</b>
SEE	378	2.0	87	155
<b>Total</b>	<b>1,434</b>	<b>2.6</b>	<b>95</b>	<b>170</b>

## Forborne loans (%)



# Loans' stage analysis (Group)

## Loans' stage breakdown

(€ bn)	4Q24	1Q25	2Q25	3Q25	4Q25
Stage 1	45.5	46.3	46.8	47.6	49.6
Stage 2	4.9	4.9	5.0	5.0	4.9
Stage 3 (NPE)	1.5	1.5	1.5	1.5	1.4
<b>Total</b>	<b>52.1</b>	<b>52.9</b>	<b>53.4</b>	<b>54.3</b>	<b>56.0<sup>1</sup></b>

## Provisions stock over NPE



## Stage 2 loans coverage



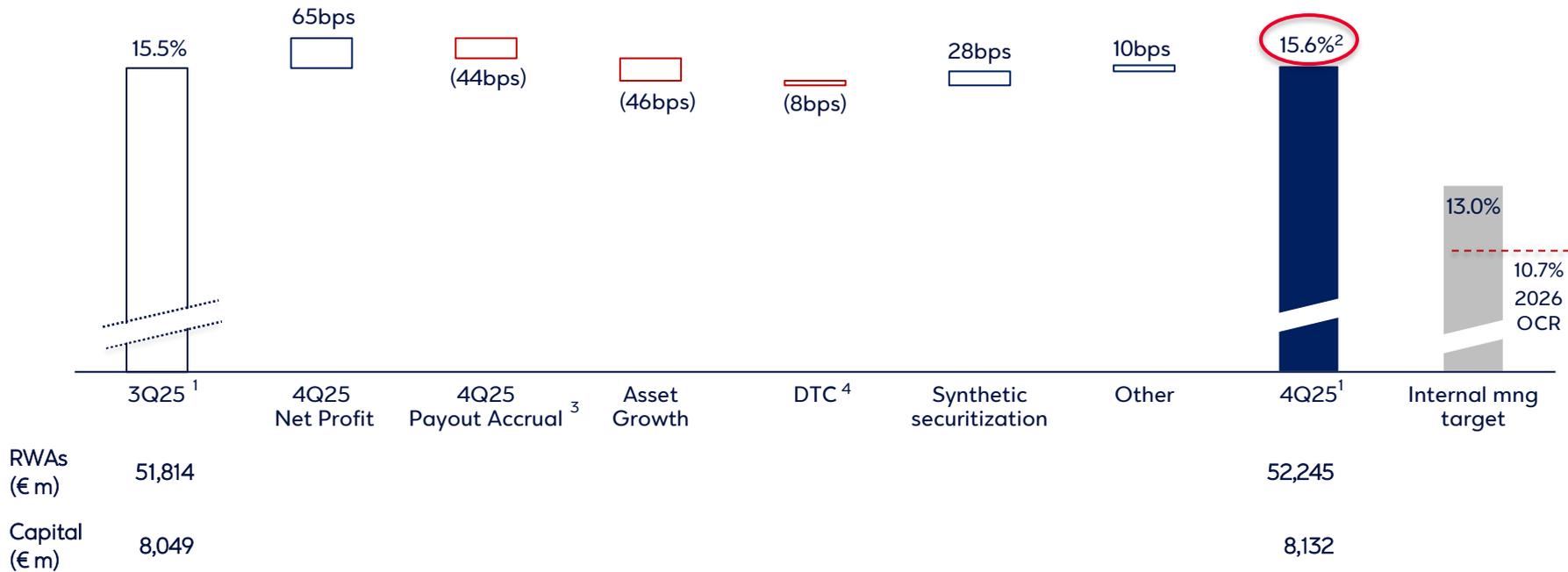
## Stage 3 loans coverage (NPE)



**Note:** Figures excluding HB NPE under the APS, which as of 30 September 2025 are classified as held for sale. 1. Including €128m POCl performing loans. 2. Including €56m off-balance sheet provisions. 3. Including €2m off-balance sheet provisions. 4. Including €30m off-balance sheet provisions.

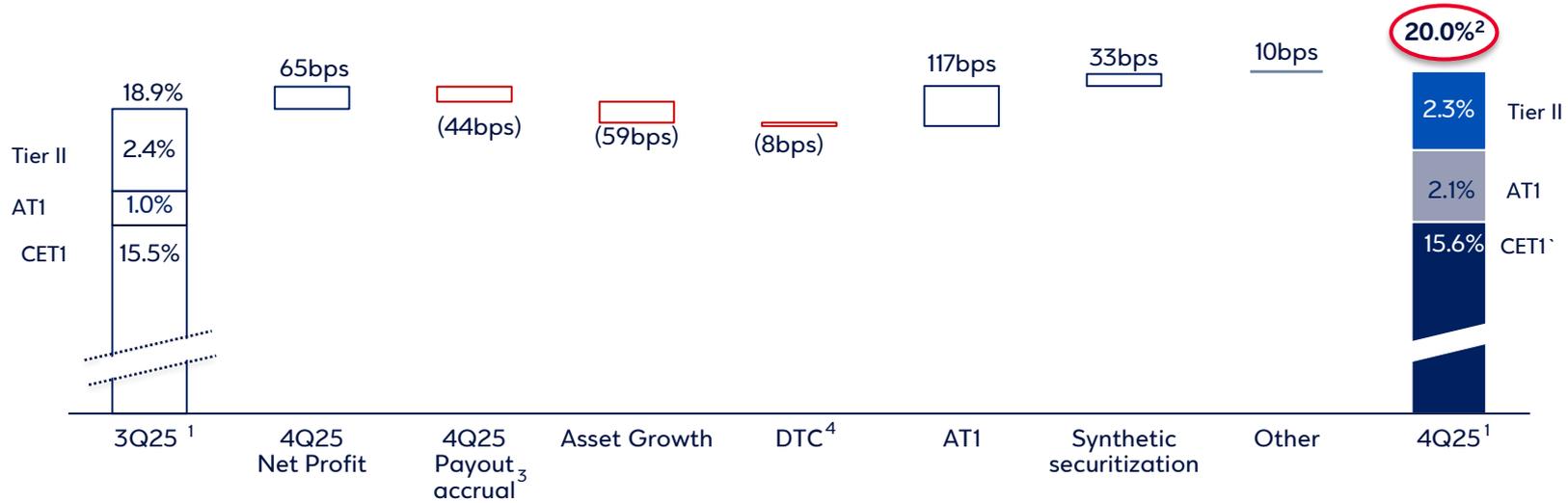
# Capital

# Capital ratios (CET1, q-o-q)



1. Including period profits, subject to AGM approval. 2. Pro forma Sun (ex-Solar) NPE transaction & synthetic securitization. 3. Payout subject to regulatory and AGM approval. Including interim dividend of €170m paid in November 2025. 4. Including DTC prudential acceleration.

# Capital ratios (CAD, q-o-q)



RWAs (€ m) 51,814

52,245

Capital (€ m) 9,774

10,437

1. Including period profits, subject to AGM approval. 2. Pro forma Sun (ex-Solar) NPE transaction & synthetic securitization. 3. Payout subject to regulatory and AGM approval. Including interim dividend of €170m paid in November 2025. 4. Including DTC prudential acceleration.

# Sustainability

<https://www.eurobank.gr/en/group/esg-environment-society-governance>

# The universe of our 2025 Sustainability Reporting

Responding to our stakeholders' expectations and interests, we provide comprehensive and transparent information about our actions and performance.

Eurobank Group has published its 1<sup>st</sup> CSRD Sustainability Statement in March 2025, as an integral part of the Directors' Report and provides the necessary information to understand the impact of the Group's activities on sustainability, as well as the impact of sustainability on the progress, performance and position of the Group.

## 2025 disclosures

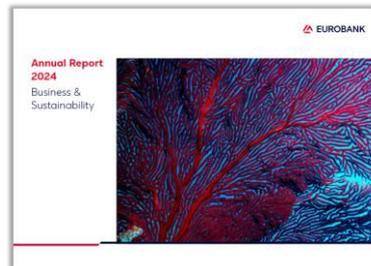
### CSRD Sustainability Statement



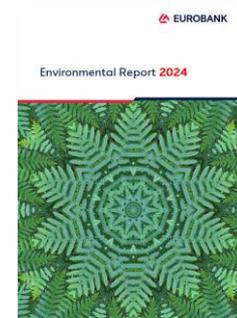
### Consolidated Pillar 3 Report



### Annual Report Business & Sustainability



### Environmental Report



### UNEP FI Principles for Responsible Banking (PRB) 5th Year Progress Statement





Eurobank has initiated a structured process to review and update its **Group Sustainability Strategy**.

The **Objective** is to build on the existing Sustainability Strategy, further strengthen its effectiveness and embed sustainability more deeply across the Group's operations, decision-making and business activities.

The update has been developed through a structured and comprehensive, **Group wide process**, aimed at strengthening the contribution of sustainability to **long term value creation**.

This work leads to the identification and prioritisation of **strategic drivers** and **focus areas** designed to enhance value creation, notably through supporting business growth, strengthening risk management and improving operational efficiency across the Group.

The update process includes research, benchmarking and re-alignment on sustainability mega-trends and regulatory developments to redefine the key sustainability topics based on assessment of the Group's strategic priorities and performance, and consideration of stakeholder expectations and leading market practices.

- **Successfully accomplished its Sustainability Strategy and met its targets**, highlighting its steadfast commitment to environmental and social responsibility
- **Soaring Sustainability Ratings** underscore the success to align our strategy and policies to best sustainability practices
- The Group has developed **sectoral, financed emissions reduction targets** based on the **NZBA framework**, for some of the most carbon-intensive and, therefore, most relevant and impactful sectors and portfolios
- Eurobank recorded a **Green Asset Ratio** of **3.8%** as of year-end 2025, a notable increase compared to 2.6% in 2024
- The Bank's **Sustainable Financing Exposures exceed €8.3 billion** (as of year-end 2025) and **Assets under Management** in financial products that promote environmental and/or social characteristics **exceed €240 million**
- **98.04%** of total electricity consumed was sourced from **Renewable Energy Sources** and **1,160 MWh** consumed from own-produced electricity
- **5.79%** reduction of GHG emissions of all scopes compared to 2024
- The shift toward digital documentation progressed, with **e-Statements rising from 5.3 million to 5.85 million**, supporting the Bank's steady transition toward fully digital, paper light servicing
- During 2025, a **Social Return on Investment (SROI) analysis** of the **Moving Family Forward initiative** was conducted jointly with Deloitte, highlighting its significant impact: **for every €1 invested by the Bank, €5.11 in value is generated for society**
- The Bank participated in the **'Marietta Giannakou' initiative**, through which **a total of €100 million was allocated**, together with the other three systemic banks and under the coordination of the Hellenic Banks Association, for the **renovation of 430 schools**
- Eurobank is the **1<sup>st</sup> Greek bank** that has integrated the **Digital Disability Card** into its systems, enabling people with disabilities to receive services, benefits, and discounts directly

# Financed Impact Strategy – Key Targets

	Targets	Portfolio	Status	As of 31/12/2025
Portfolio Targets	€2 billion in new green disbursements to corporates by 2025 (for 2023-2025 period)	●	●	> €3.3 bn
	20% of the annual new Corporate & Investment Banking (CIB) portfolio disbursements to be classified as green/ environmentally sustainable.	●	●	c. 20%
	20% stock of green exposures by 2027 for the Corporate portfolio	●	●	c. 19%
	Mobilise €2.25 billion total green RRF funds in the Greek economy by 2026	●	●	€2.1 bn
	€150 million in new Retail green disbursements by 2026	●	●	> €100 mn
Sectoral Targets	35% of new disbursements in the energy sector to be directed to Renewable Energy Source (RES) financing	●	●	49%
	80% of disbursements (CIB portfolio) related to the construction of new buildings (CRE) to be allocated with EPC A and above	●	●	100%
	20% of new disbursements related to mortgage loans (excluding "My Home") to be allocated with EPC B+ and above	●	●	> 23%
Other Targets	No new investments in fixed income securities (excluding exposures in sustainability/ green bonds) towards the top 20 most carbon-intensive corporates worldwide	●	●	€0
	€200 million annual disbursements of Sustainability-Linked Loans for the CIB portfolio.	●	●	c. €449 mn

●	Corporate & Investment Banking	●	Retail Banking	●	Achieved	●	On Track
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Sustainable Financing	Enhancement of our <b>Sustainable Finance Framework</b> and development of a complementary <b>Transition Finance Framework</b> , establishing a comprehensive and market-aligned sustainable financing offering.
Transition Plan	Development of the <b>first wave of sectoral decarbonisation targets</b> for priority carbon-intensive sectors, with the <b>Net Zero target-setting process</b> for the remaining material sectors <b>underway</b> and to be incorporated into the <b>Group Transition Plan</b> .
Monitoring Framework	Strengthening of our <b>monitoring framework</b> through the integration of additional <b>climate and environmental KRIs and KPIs</b> , alongside enhanced <b>tracking of sustainable finance performance</b> .
Materiality Assessment	Enhancement of the Risk Identification and Materiality Assessment ( <b>RIMA</b> ) <b>process</b> through <b>methodological upgrades</b> , greater <b>sectoral granularity</b> , and the expanded incorporation of <b>social and governance risk dimensions</b> .
ESG Risk Assessment	Streamlining and harmonisation of the <b>ESG Risk Assessment framework</b> to enhance the <b>evaluation</b> of clients' sustainability performance.

# Financed Impact Strategy – Key Figures

Key Areas	Key Figures	FY2025	FY2024	Changes
		Metric	Metric	
GAR & Taxonomy alignment	GAR	3.8%	2.6%	+1.2%
	Taxonomy-aligned Exposure	€ 3.0bn	€ 1.9bn	€ +1.1bn
	Of which Non-Financial Corporations	€ 2.7bn	€ 1.8bn	€ +0.9bn
	Of which Financial Corporations	€ 0.2bn	€ 0.1bn	€ +0.1bn
Sustainable Financing*	Bonds	€ 2.1bn	€ 1.8bn	€ +0.3bn
	Corporate loans	€ 5.2bn	€ 3.7bn	€ +1.5bn
	Households	€ 1.0bn	€ 0.6bn	€ +0.4bn

Portfolio	Emission covered exposure (€mn)	Scope 1 and 2 (ktCO2e)	Scope 3 (ktCO2e)	Total Emissions (ktCO2e)
Corporate	32,853	8,977	16,852	25,829
Retail	12,143	338	-	338
Lending	44,996	9,314	16,852	26,167
Investment	24,535	3,632	3,302	6,934
<b>Total Portfolio</b>	<b>69,531</b>	<b>12,946</b>	<b>20,154</b>	<b>33,100</b>

\*Includes both direct and indirect financings, including cases where the use of proceeds is not known.

As part of its **strategic roadmap**, Eurobank is currently developing a comprehensive transition plan that will cover key areas and sectors within the Group portfolio, **supporting its long-term sustainability and Net Zero goals**.

This initiative complements the Group’s publication of the **first wave of sectoral targets** on **four priority sectors**, which represent a **substantial portion of its financed emissions**.

Setting and achieving these targets reflects the Group’s strategic vision and proactive stance in **facilitating a transition to a low-carbon, sustainable, and resilient economy**. The Group’s aim is to align with the ambition of **limiting global warming to 1.5°C by 2050**.

Sector	Boundaries	Emission scopes covered	Target Metric	Scenario / Pathway	Eurobank’s emission reduction targets				
					Base year	Baseline value	2030 target	% reduction	2025 performance
Power generation	Fossil & RES electricity generators	Scope 1,2	Intensity kgCO <sub>2</sub> e / MWh	IEA NZE 2050 (2023 Update)	2023	244	220	- 10%	199 (-8% vs 2030 target)
Oil & gas	Mid / Downstream activities	Scope 1,2	Absolute tCO <sub>2</sub> e	IEA NZE 2050 (2023 Update)	2024	558 (100 indexed)	530 (95 indexed)	- 5%	636 (+19% vs 2030 target)
Iron & Steel	Up / Mid / Downstream manufacturers	Scope 1,2	Intensity tCO <sub>2</sub> e / t steel	IEA Net Zero by 2050 (2021)	2023	0.37	0.33	- 10%	0.30 (-9% vs 2030 target)
Cement	Cement and concrete manufacturers	Scope 1,2	Intensity tCO <sub>2</sub> e / t cement	IEA NZE 2050 (2023 Update)	2023	0.67	0.59	- 12%	0.63 (-6% vs 2030 target)

 **Environment**

- **32,709 MWh** total electricity consumption
  - **3.15%** reduction in total electricity consumption compared to 2024
  - **98.04%** of total electricity consumed was sourced from **Renewable Energy Sources** (Certified Guarantees of Origin plus own production)
  - **1,160 MWh** consumed from own-produced electricity
  - **88.39%** of Eurobank's leased vehicles are **plug-in/electric (new contracts)**, as part of its efforts to accelerate the complete replacement of its fleet with electric or hybrid vehicles.
  - **11,916 tCO<sub>2</sub>e** total GHG emissions of scope-2 (location-based)
  - **28.54%** reduction in scope-2 (location-based) emissions compared to 2024
  - **5.79%** reduction of GHG emissions of all scopes compared to 2024
- 
- **84.6% increase in paper recycling** compared to 2024, with 97.6% originating from the disposal of physical historical archives
  - **11.49%** reduction in total water consumption compared to 2024
  - **Hazardous Waste for Public programme: 14.3 tn** placed in the recycling Hungry Bins installed in 11 locations throughout Greece, from the launch of the programme

## Inclusive Entrepreneurship

- **460 startups** and over **1,600 entrepreneurs** have been supported through the egg Accelerator since 2013
- Over **€13 million Eurobank's investment** in egg over the past 13 years
- **€58.3 million turnover** comes from **162 egg alumni startups** and **€58.2 million from private investment funds** (Equity funding - Funds/Business Angels) in **78 egg startups**
- **€3.45 million financing from Eurobank** to **53 egg startups** (Eurobank Financing Tool)
- **61 companies** have filed patents
- There are **46 female CEOs** in egg startups, with **women representing 26.4%** of the egg community

## Financial Inclusion – AFI

- Founded in 2014 as a civil non-profit company and since 2023 as microfinance company, AFI promotes financial inclusion and entrepreneurship in Greece through microfinance services – Since November 2024, Eurobank holds 19.9% of the Company's common shares and 100% of its preferred shares.
- Since 2016, AFI has partnered with Eurobank under the **Employment and Social Innovation ("EaSI") programme** to provide guidance, training and advisory services to socially vulnerable groups and micro-businesses. Using funding from Eurobank for the year 2025, AFI granted loans totalling over €3 million, with an average loan amount of €14,000. Of the total number of loans disbursed, 38% were granted to borrowers aged 20–35. Additionally, 50% of all borrowers reside in rural areas, while 40% of the businesses that received financing are women-owned.
- Through the **Moving Family Forward** initiative, the Bank collaborated with AFI Microfinance to provide financial support to individuals from Evros who do not have access to bank lending, while also offering education and consulting services for business planning as a prerequisite for financing. By the end of 2025, **64 individuals and/or newly established companies** had received funding of up to €25,000, with a **preferential fixed interest rate of 1.00% for the entire duration of the loan**, leading to successful cases across diverse sectors, ranging from medical services and engineering to farming, commerce, and the circular economy.



## Society

## Socio-Economic Impact

- By 2025, Eurobank, together with the other three systemic banks and under the coordination of the Hellenic Bank Association, participated in the **"Marietta Giannakou" programme** for the renovation and accessibility upgrade of **430 school buildings**, with a total budget of €100 million, thereby improving the daily life and learning experience of thousands of students across Greece.
- Through **Moving Family Forward** and partner NGOs, **69 births** have been supported since the beginning of the initiative through free assisted reproduction services, essential supplies have been provided to new parents, and psychoeducational seminars have been delivered to educators and parents.
- The **Moving Education Forward initiative**, one of Greece's longest-standing CSR programs, also completed its 23<sup>rd</sup> year. Eurobank recognized **939 outstanding students** in the national examinations, raising the cumulative total of **honourees to 24,494**.

## Accessibility & Inclusion for Customers

- **100% of ATMs feature voice guidance**, while 144 ATMs are wheelchair accessible.
- Eurobank enhances awareness through **educational programmes attended by 5,000 employees** (including online courses and experiential training), as well as **inspirational events involving approximately 2,500 employees**.
- Eurobank is the **1<sup>st</sup> Greek bank** that has integrated the **Digital Disability Card** into its systems, enabling people with disabilities to receive services, benefits, and discounts directly. Digital Disability Card registrations have continued to rise significantly since the service launch, reaching 487 as of year-end 2025.

## Well-being culture

- As part of wellbeing initiatives, employees eagerly participated in **9 online myPROSPERITY Talks** and live events delivered during working hours, delving into contemporary topics. Additionally, the employees had access to articles and podcasts, via internal channels, that not only inspired and informed them, but also equipped them with new skills, empowering them to fortify their emotional resilience.

## Sustainable Procurement

- **87,5% of tenders** evaluated by the **Non-IT Procurement** Unit already include sustainability criteria, while the **IT Procurement** Unit accounts for **94%**. Overall, the incorporation of **sustainability criteria in RFPs amounts to 90%**.
- Suppliers are required to digitally acknowledge both the **Supplier Code of Conduct and Ethics**, as well as the **Anti Bribery and Anti Corruption Policy**, ensuring consistent adherence throughout the supply chain.

## Internal Sustainability Engagement

- The **TeamUp volunteer programme** encourages employees and their families to participate in corporate voluntarism activity. In 2025, TeamUp focused on raising awareness about climate change, environmental risks and social issues. **More than 1,700 employees** participated in the programme in 2025, contributing **over 4,520 hours** of volunteer services.

## Internal Sustainability Awareness

- In 2025, Eurobank delivered **529,723 total learning hours**, including activities delivered to temporary employees and contractors. **97,02%** of Group employees participated in learning activities, and the **average number of learning hours per employee was 36.7**. The Bank invested more than **€3.2 million in learning initiatives**, ensuring employee upskilling, building leadership capabilities and strengthening expertise through an extensive range of certifications and professional qualifications.
- Since the **Corporate & Investment Banking (CIB) Sustainability Academy** inception in October 2024, **9 ESG focused sessions** have been delivered, and the programme continues on an ongoing basis to further reinforce the Bank's commitment to cultivating a strong sustainability culture within the CIB Unit.

## External Sustainability Awareness

- In 2025, **3 Digital Academy ESG webinars/workshops** were held, with **300 clients** participating.

## Ethics and Transparency

- Eurobank has attained **ISO 37301 Compliance Managements Systems Certification**.
- In 2025, approximately **98,5% of employees** completed 2 new digital learning programs in **Anti – Bribery & Corruption** and **Whistleblowing**, and approximately **99% of employees** completed the **Code of Conduct and Ethics training**.
- **No confirmed incidents of bribery and corruption**.
- **No monetary losses from business ethics violations** as a result of legal proceedings associated with insider trading, antitrust, anti-competitive behaviour, market manipulation or malpractice.

**Sustainalytics** – Eurobank has been ranked in the highest risk category "Negligible", making it the first Greek bank to receive this top rating. Achieving the important **ESG Regional Top Rated 2025** and **ESG Industry Top Rated 2025** distinctions, Eurobank is placed among the **top 4%** of banks worldwide. (2025 score under review)

↑ **MSCI** – Eurobank has improved its sustainability rating to "AA" from "A" in the previous year

↑ **S&P Global** – Eurobank's Global ESG Score showed a notable increase to **63/100** from 56 with data availability "High"

▬ **CDP** – Eurobank has successfully upheld its strong rating from the previous year at "B"

↑ **FTSE4Good** - For yet another year, Eurobank was included in the Index with significantly improved sustainability performance (4.2/5 from 3.6)

↑ **Athex** - Eurobank, with a transparency score of 99%, ranked **1<sup>st</sup>** among the 11 Greek banks and **2<sup>nd</sup>** among 93 Greek companies



2024	2025
<p><b>S&amp;P Global ESG Score</b></p> <p><b>56/100</b></p> <p>Data Availability: <span style="color: red;">■</span> Very High</p> <p>Last updated: September 25, 2024</p>	<p><b>S&amp;P Global ESG Score</b></p> <p><b>63/100</b></p> <p>Data Availability: <span style="color: red;">■</span> High</p> <p>Last updated: February 03, 2026</p>

- **Best Bank in Greece** - Euromoney Awards for Excellence 2024
- **Best Bank in Greece for 2025** - Global Finance magazine
- **ESG Industry Top Rated 2025 and ESG Regional Top Rated 2025** - Sustainalytics' 2025 ESG Top-Rated Companies List
- **Best Bank for Sustainable Finance in Greece for 2025** - Global Finance magazine
- **The Best Bank in Greece for 2025** - Global Finance magazine
- One of the **"World's Best Companies in Sustainable Growth 2026"** - TIME Magazine and Statista
- **Top Employer for the Diaspora Greeks** - BrainReGain-Hellenism in Action
- **Best Consumer Digital Bank in Western Europe** and 17 prestigious awards - Global Finance magazine
- **Europe's Climate Leaders 2025** - Financial Times
- **egg Accelerator: One of Europe's Leading Start-Up Hubs** - Financial Times



## **UNEP FI**

UNEP FI participant since 2005; founding signatory to the Principles for Responsible Banking since 2019.

## **UN SDGs**

Active supporter of the UN SDGs.

## **UN Global Compact**

Signatory to the 10 Principles of the UN Global Compact since 2008. Member of the Global Compact Network Greece.

## **Priceless Planet Coalition**

The only Greek Bank participating in the Priceless Planet Coalition since 2020.

## **Hellenic Bank Association**

Member of the Coordinating Committee for Sustainable Development, Green Banking and Corporate Governance.

## **CSR Hellas**

Member of the CSR Hellas network since 2003.

## **EMAS**

Participant in the Eco Management and Audit Scheme register for following the EC Regulation on eco-management.

## **ICMA**

Member of the International Capital Markets Association (ICMA) since 2020.

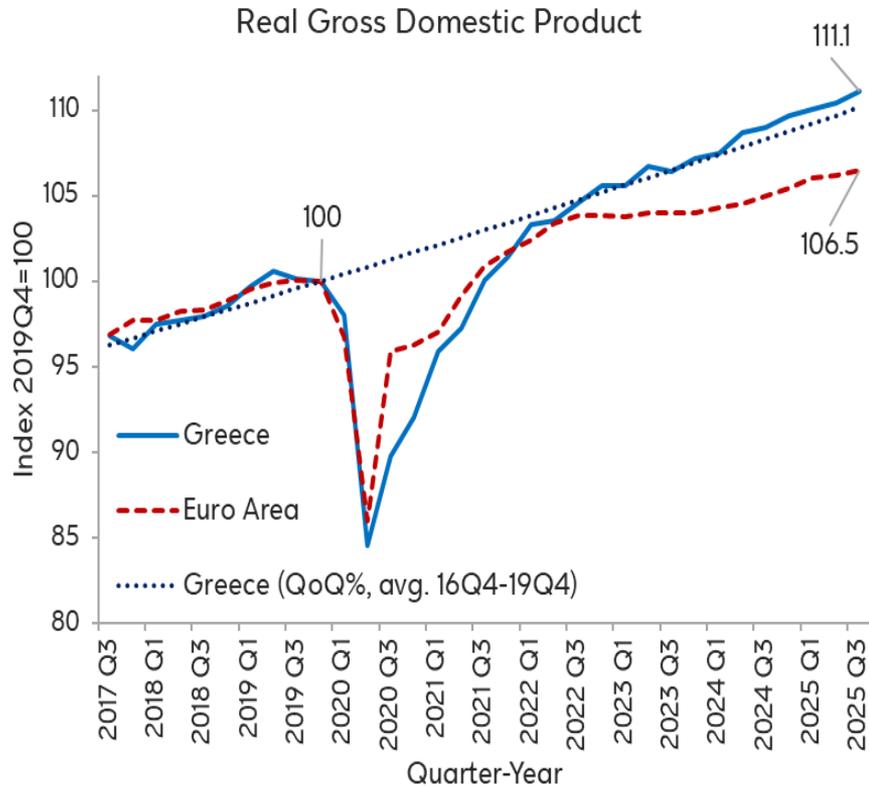
## **EEEFCC**

Member of the European Energy Efficiency Financing Coalition since 2025.

# Macroeconomic update

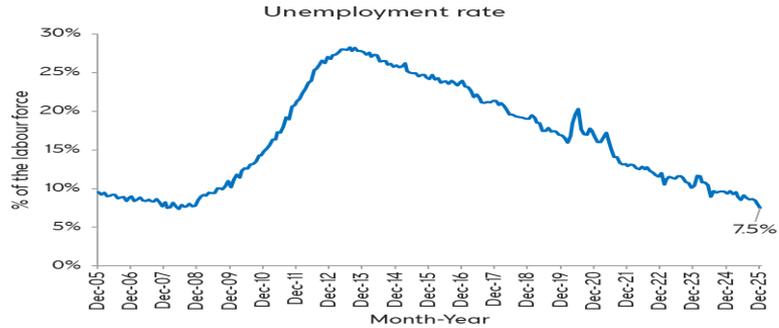
- GDP growth remained solid in Jan-25 to Sep-25 (2.0% y-o-y vs 1.5% y-o-y in the Euro Area); EC expects FY growth at 2.2% for 2025 and forecasted at 2.4% for 2026, continuing to over-perform the Euro Area (expected at 1.3% and 1.2% in 2025 and 2026 respectively)
- HICP annual inflation at 2.9% in Jan-26, from 2.9% in Dec-25; 12-month average annual inflation also stood at 2.9% in 2025, vs 1.7% in the Eurozone and expected to 2.8% in 2026 respectively, from 3.0% in 2024
- Unemployment fell to 7.5% in December 2025, returning to pre-crisis levels last seen in January 2008. The 12-month average unemployment rate for 2025 was at 8.8%, from 10.2% in 2024; employment remained on an upward trajectory, supporting households' disposable income. EC expects unemployment at 8.6% in 2026
- General Government (GG) primary surplus expected at 4.3% and 3.4% for 2025 and 2026 respectively, from 4.7% of GDP in 2024; recent data pointing towards the achievement of these forecasts
- Gross Public Debt expected at 154.2%, 147.6% and 142.1% of GDP in 2024, 2025 and 2026 respectively (164.3% of GDP in 2023)
- As of February 2026, Greece is rated investment grade by all major agencies, with S&P, Fitch, DBRS and Scope one notch above minimum investment grade
- ECB Executive Board Member Isabel Schnabel (February 11<sup>th</sup>, 2026), citing European Commission projections, highlights Greece as one of the euro area's standout performers — with potential growth set to outpace the euro area average in the years ahead
- The Economic Sentiment Indicator at 105.4 in Jan-26, still outperforming the Euro Area (99.4)

# Real GDP growth continues to overperform the Euro Area



Annual % change	Greece	EA
	January to September 2025	
GDP	2.0	1.5
Private consumption	2.5	1.4
Government consumption	1.8	1.8
Gross Capital Formation	-6.7	4.7
Gross Fixed Capital Formation	6.4	2.7
Exports	1.5	1.9
Exports of goods	1.4	2.1
Exports of services	1.1	1.5
Imports	-1.9	3.4
Imports of goods	-2.7	3.2
Imports of services	1.3	3.8

The unemployment rate continues to decline amid labor shortages, reducing the gap with the Euro Area



Employment remains on an upward trajectory contributing positively to households' disposable incomes



Long term unemployment decreases, still above the pre-debt crisis level

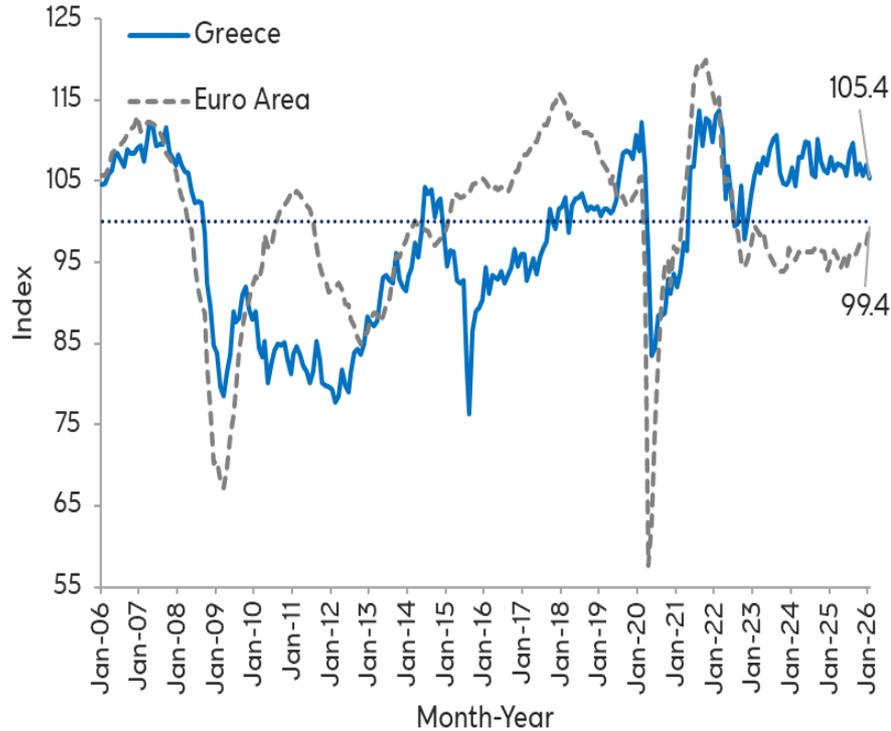


Recovery of productivity requires continued implementation of structural reforms and investments

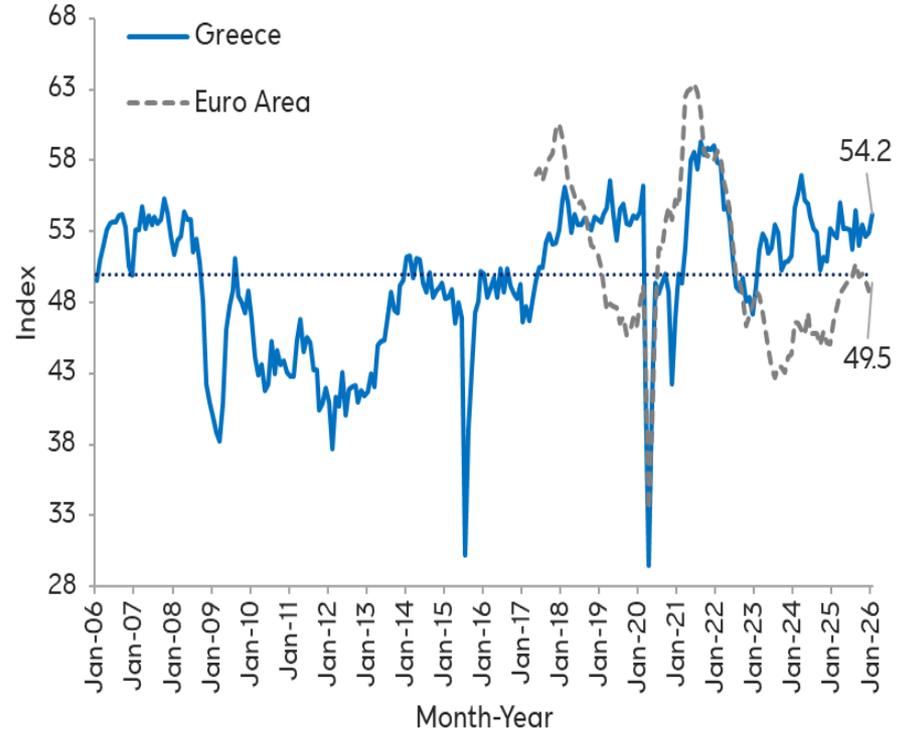


# High frequency indicators: Greece vs the Euroarea

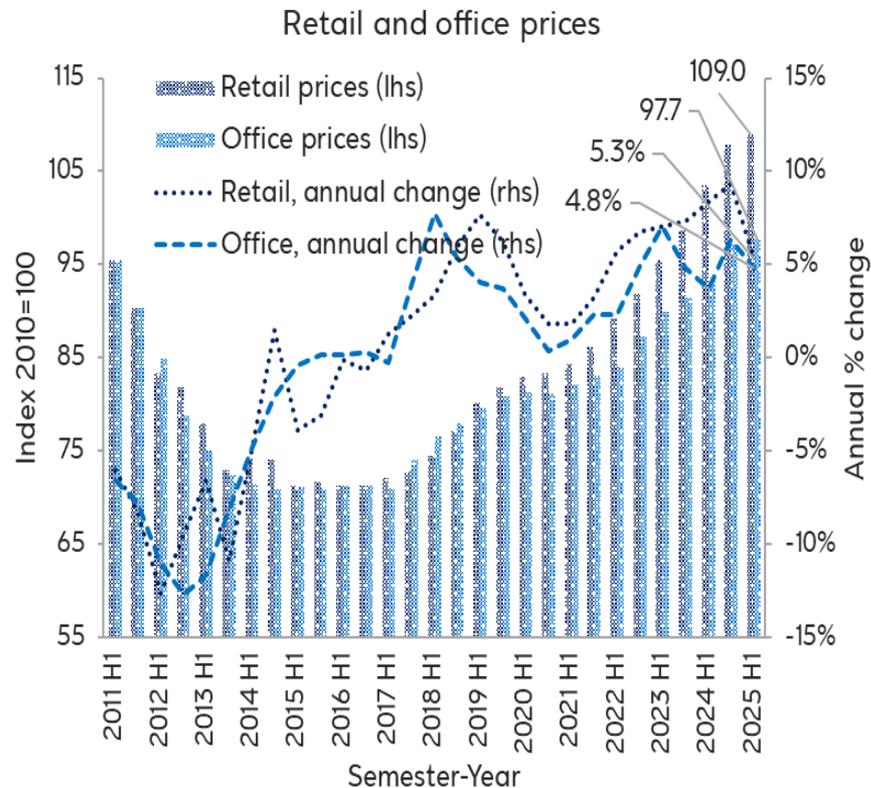
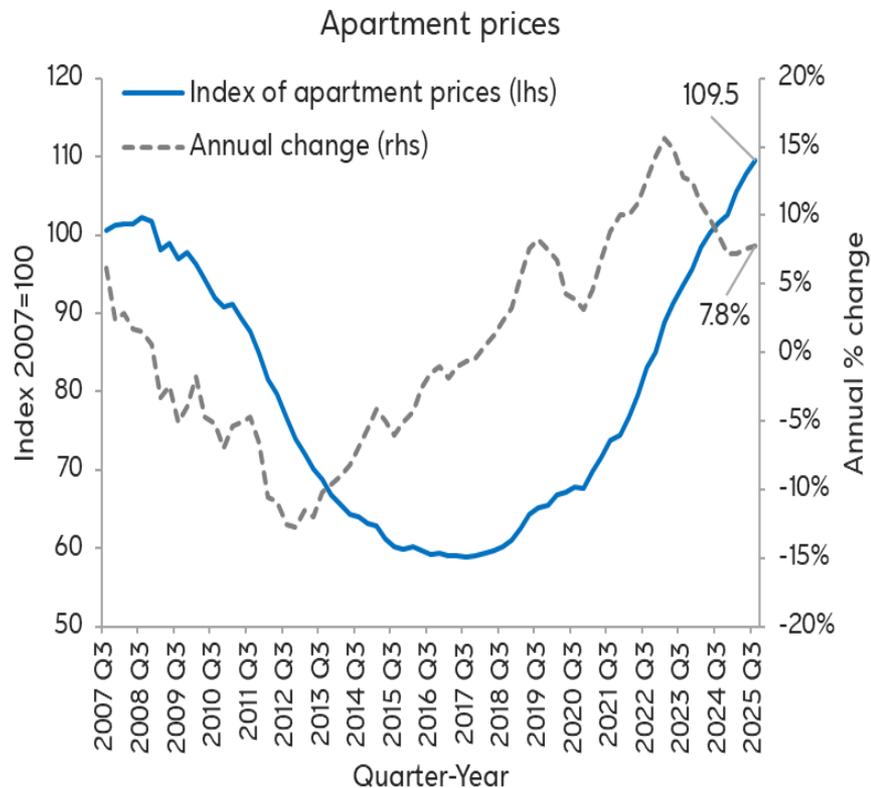
### Economic sentiment indicator



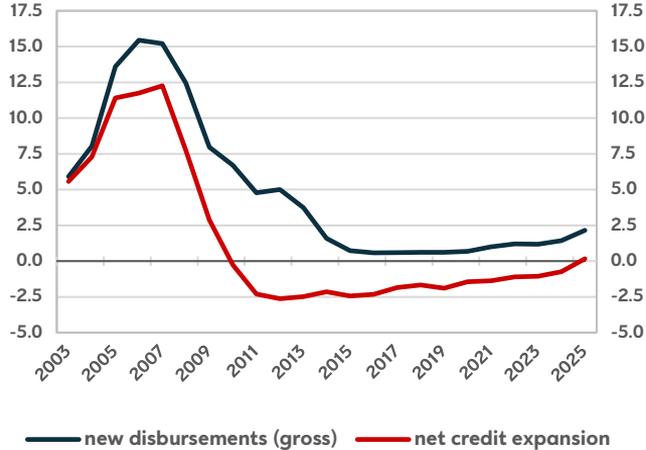
### PMI manufacturing index



# Real estate: apartment prices & retail and office prices (Greece)



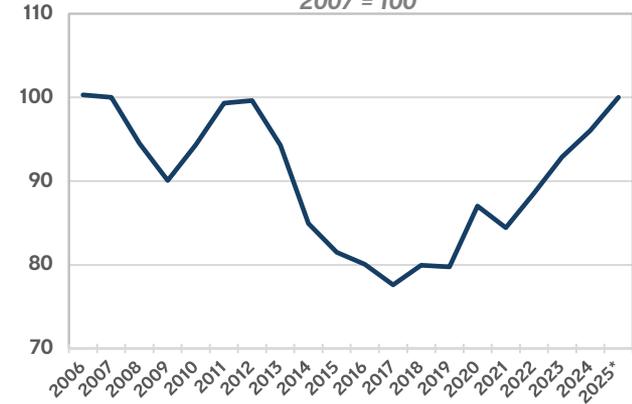
**Mortgage loans by Greek MFIs to domestic households**  
annual flows, EUR bn



**Real estate market volumes**  
sale deeds registered, thousand



**Apartment Price Index over household gross disposable income per capita**  
2007 = 100



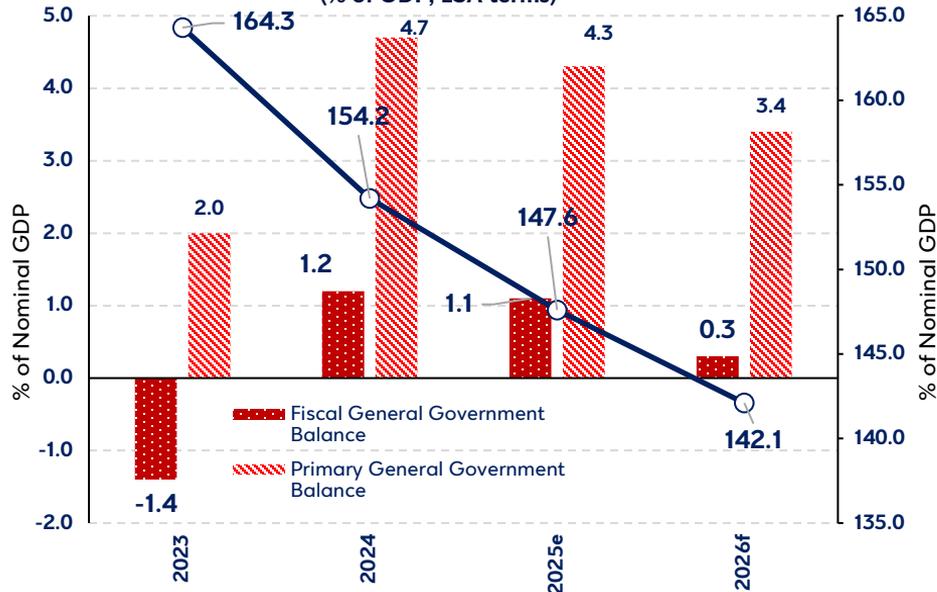
\*M9 2025, annualized

# Fiscal and current account balances (Greece)

- GG primary surplus of 2.0% and 4.7% of GDP in 2023 and 2024; estimated at 4.3% of GDP in 2025 and forecasted at 3.4% in 2026 (EC, November 2025)
- Current account deficit at -7.2% of GDP in 2024, from -6.8% of GDP in 2023 and -10.7% in 2022; estimated at -6.0% of GDP in 2025, and forecasted at -6.2% of GDP in 2026 (EC, November 2025), with upside risks from strong goods imports' growth and downside risks from oil prices

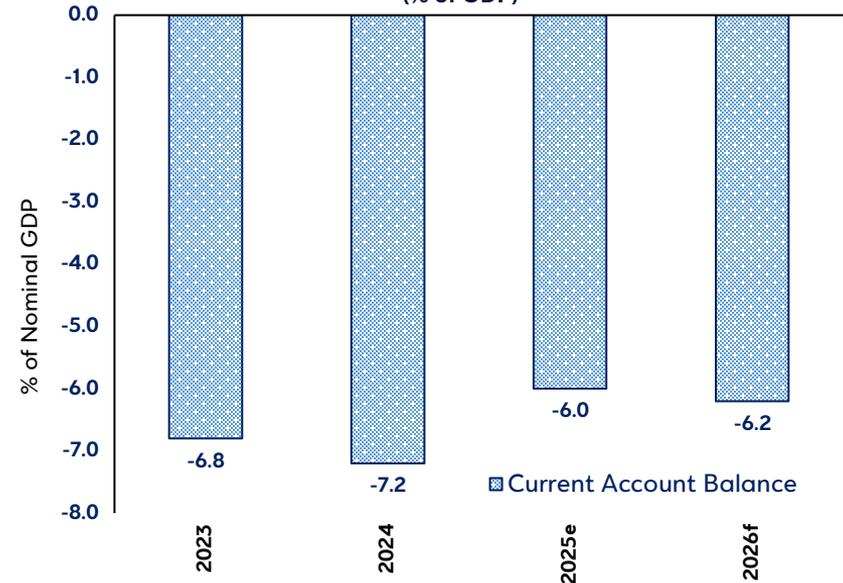
GG overall & primary fiscal balances, public debt

(% of GDP, ESA terms)



Current Account Balance

(% of GDP)

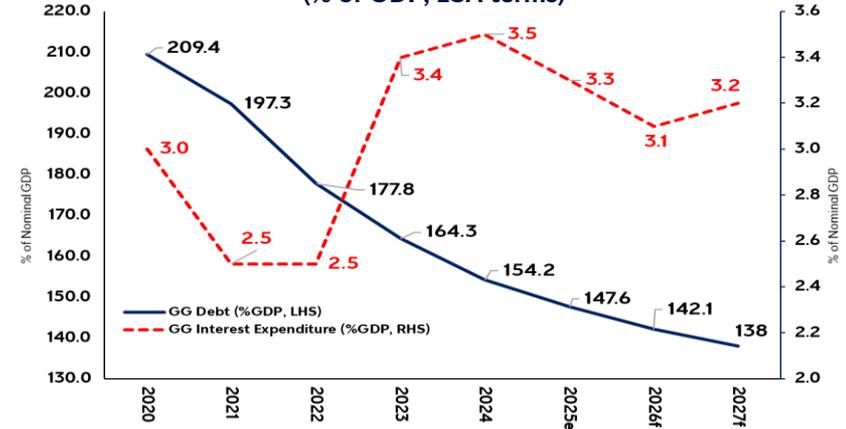


# Sovereign debt profile (Greece)

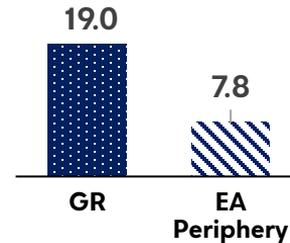
- Greece's Gross Public Debt is expected to decrease to 147.6% of GDP in 2025, 142.1% and 138.0% of GDP in 2026 and 2027 respectively, on a steady decline from a peak of 209.4% in 2020 (EC, November 2025)
- Greece vs EA Periphery: Greece benefits from a much longer debt maturity (19.0y vs 7.8y) and lower 2025 gross financing needs (9.2% vs 11.2% of GDP), while its interest burden is only moderately higher (5.9% vs 4.9% of revenues) (PDMA)
- Total issuance in 2026 is expected at €8.0bn, from €7.1bn in 2025; 50.0% of the 2026 issuance already covered as of mid-January 2026 (PDMA);
- As of October 2025, Greece holds investment-grade ratings from all four major agencies, with S&P and DBRS rating it one notch above the minimum. This makes Greek bonds fully eligible as Eurosystem collateral
- GG cash buffer at ca €39.0bn at end-of-2025 (hence 2025 net debt expected at 131.9%GDP); it allows for further debt reduction in the coming years

General Government gross public debt

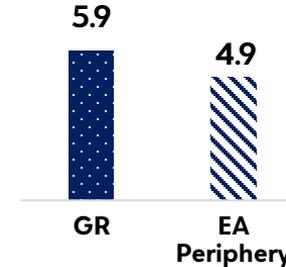
(% of GDP, ESA terms)



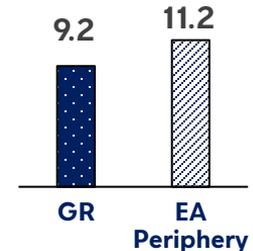
Average maturity (2025, years, #)



Interest Debt service to Revenues (2025, %)

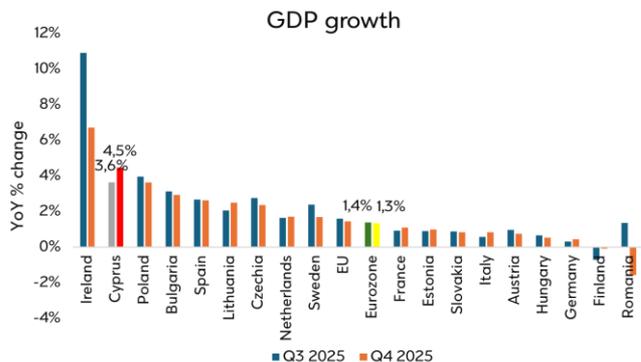


Gross Financing Needs (2025, %GDP)

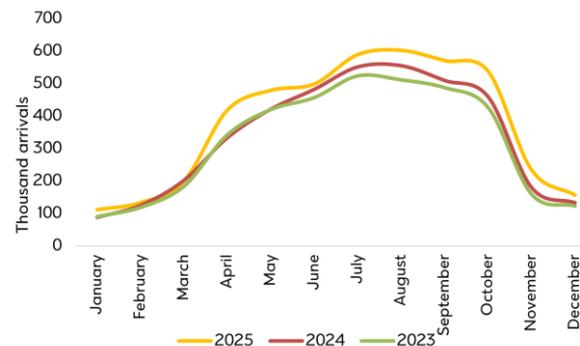


- Strong GDP growth acceleration to 4.5% y-o-y in 4Q25 (2<sup>nd</sup> highest in the EU), from 3.6% y-o-y in 3Q25
- FY2025 growth to 3.8% from 3.4% in 2024.
- Unemployment at 4.1% in 3Q25, a 17-year low for this period of the year
- Resilience in tourism: All-time high in travelers in 2025 with a strong increase (+12.2% vs. 2024). Stronger improvement in revenues (Jan.-Nov.+15.3% y-o-y)
- Sustained solid growth in real estate sales: volume up by 14.7% in 2025 (18-year high), based mainly on domestic demand (55.7% of total growth), with foreign purchases also showing a significant uptick (+16.5%). Positive early signs in 2026 (Jan.: +10.7%).

## Cyprus steadily overperforms Eurozone peers in growth terms

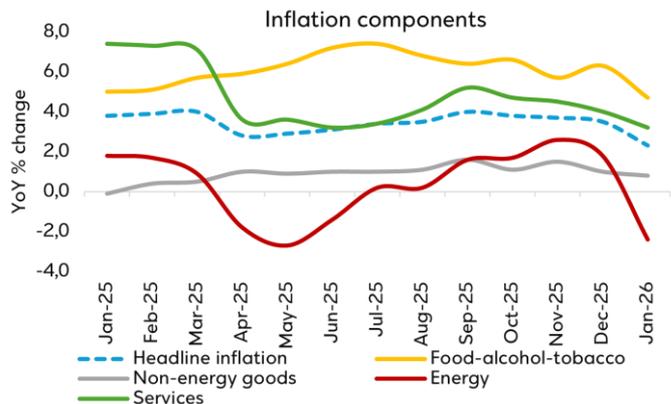


## More tourists - longer tourism season in 2025

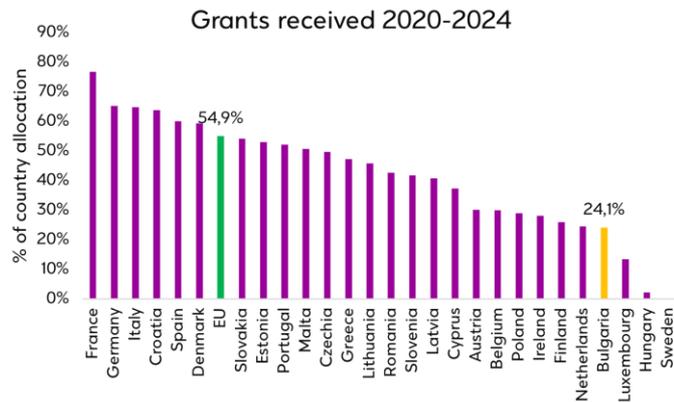


- Mild growth slowdown in 4Q25, to 2.9% y-o-y, from 3.1% y-o-y in 3Q25, due to a deterioration in the external balance
- FY2025 growth to 3.2%, down from 3.4% in 2024.
- Following the measures taken in August, inflation decelerated to 2.3% y-o-y in January 2026 from 4.0% y-o-y in September 2025
- Unemployment at an all-time low in 2025: 3.5% from 4.2% in 2024
- Expected boost to investment from: 1) Eurozone entry, 2) restart of RRF funding, 3) EU SAFE program (€3.3bn in loans approved)

## Disinflation in H2 2025 due to services and energy prices



## Boost in growth from the restart of RRF funding in late 2025



# Appendix I – Supplementary information

	Greek Sovereign Credit Rating	Cyprus Sovereign Credit Rating	Bulgaria Sovereign Credit Rating	Eurobank Long Term	Eurobank Outlook
<b>MOODY'S</b>	Baa3	A3	Baa1	Baa1	Stable
<b>S&amp;P Global Ratings</b>	BBB	A-	BBB+	BBB-	Positive
<b>FitchRatings</b>	BBB	A-	BBB+	BBB-	Positive
<b>MORNINGSTAR   DBRS</b>	BBB	A	BBB high	BBB	Positive

**Note:** Moody's: Long term senior unsecured debt rating of Eurobank S.A. (Greece).

S&P Global Ratings, Fitch Ratings, Morningstar DBRS: Long term issuer ratings of Eurobank S.A. (Greece).

# Summary performance

## Balance sheet – key figures

€ m	4Q25	3Q25
Gross customer loans	55,977	54,262
Provisions	(1,309)	(1,387)
Loans FVTPL	23	23
Net customer loans	54,663 <sup>2</sup>	52,881 <sup>2</sup>
Customer deposits	82,704	78,999
Eurosystem funding	1,001	-
Total equity	10,623	9,908
Tangible book value	9,022	8,929
Tangible book value / share (€)	2.49	2.46
Earnings per share (€)	0.09	0.09
Risk Weighted Assets	52,245	51,814
Total Assets	107,976	102,969
Ratios (%)	4Q25	3Q25
CET1	15.6	15.5
Loans/Deposits	66.1	66.9
NPE	2.6	2.8
NPE coverage	95.2	94.0
Headcount (#)	12,408	12,464
Branches and distribution network (#)	562	562

## Income statement – key figures

€ m	4Q25	3Q25
Net interest income	646.8	631.8
Commission income	213.2	192.8
Operating income	865.9	844.4
Operating expenses	(327.7)	(316.3)
Pre-provision income	538.3	528.1
Loan loss provisions	(70.4)	(82.2)
Other impairments	(27.7)	(7.1)
Net income after tax <sup>1</sup>	354.5	347.0
Discontinued operations	(5.7)	-
Restructuring costs (after tax)& other	(20.3)	(4.6)
Net Profit / Loss	328.6	342.4
Ratios (%)	4Q25	3Q25
Net interest margin	2.45	2.46
Fee income / assets	0.81	0.75
Cost / income	37.8	37.5
Cost of risk	0.52	0.63

1. Adjusted net profit. 2. Including fair value changes of loans in portfolio hedging of interest rate risk (-€28m in 4Q25, -€18m in 3Q25)

# Consolidated quarterly financials – Income statement

(€ m)	4Q25	3Q25	2Q25	1Q25	4Q24
Net Interest Income	646.8	631.8	632.5	637.9	677.3
Commission income	213.2	192.8	195.2	169.2	215.3
Other Income	6.0	19.8	6.6	20.0	(2.3)
Operating Income	865.9	844.4	834.4	827.1	890.3
Operating Expenses	(327.7)	(316.3)	(309.7)	(304.4)	(317.2)
Pre-Provision Income	538.3	528.1	524.7	522.7	573.1
Loan Loss Provisions	(70.4)	(82.2)	(79.0)	(76.3)	(90.5)
Other impairments	(27.7)	(7.1)	5.9	(5.9)	(29.3)
Adjusted Profit before tax	443.0	441.2	458.2	440.3	447.5
Adjusted Net Profit	354.5	347.0	362.2	348.5	339.7
Discontinued operations	(5.7)	-	(3.6)	-	-
Negative goodwill	-	20.5 <sup>1</sup>	38.0 <sup>1</sup>	-	-
Restructuring costs (after tax) & other	(20.3)	(25.1) <sup>2</sup>	(20.3)	(34.4)	(26.7) <sup>2</sup>
Net Profit / loss	328.6	342.4	376.3	314.1	313.0

# Consolidated quarterly financials – Balance sheet

(€ m)	4Q25	3Q25	2Q25	1Q25	4Q24
Consumer Loans	4,816	4,767	4,687	4,591	4,535
Mortgages	12,934	12,865	12,750	12,515	12,474
<b>Household Loans</b>	<b>17,750</b>	<b>17,631</b>	<b>17,438</b>	<b>17,106</b>	<b>17,008</b>
Small Business Loans	3,571	3,526	3,605	3,557	3,586
Corporate Loans	30,721	29,123	28,463	28,194	27,307
<b>Business Loans</b>	<b>34,292</b>	<b>32,649</b>	<b>32,068</b>	<b>31,751</b>	<b>30,893</b>
Senior notes	3,984	4,028	4,141	4,231	4,368
Total Gross Loans <sup>1</sup>	55,972	54,267	53,620	53,051	52,262
Total Deposits	82,704	78,999	78,152	77,135	78,593
Total Assets	107,976	102,969	102,228	100,426	101,150

1. Including Loans at FVTPL and fair value changes of loans in portfolio hedging of interest rate risk.

Income Statement (€ m)	FY25	FY24	Δ y-o-y (%)
Net Interest Income	2,549.0	2,507.0	1.7
Commission income	770.4	665.8	15.7
Other Income	52.4	69.2	(24.3)
Operating Income	3,371.8	3,242.0	4.0
Operating Expenses	(1,258.0)	(1,071.4)	17.4
Pre-Provision Income	2,113.8	2,170.6	(2.6)
Loan Loss Provisions	(307.9)	(319.4)	(3.6)
Other impairments	(34.8)	(59.6)	(41.6)
Adjusted Profit before tax	1,782.7	1,930.2	(7.6)
Adjusted Net Profit	1,412.2	1,484.4	(4.9)
Discontinued operations and Hellenic bank transactions	49.2	92.5	
Restructuring costs (after tax) & other adjustments	(100.0)	(129.0)	
Net Profit / loss	1,361.5	1,447.8	(6.0)
Balance sheet (€ m)	FY25	FY24	Δ y-o-y (%)
Consumer Loans	4,816	4,535	6.2
Mortgages	12,934	12,474	3.7
<b>Household Loans</b>	<b>17,750</b>	<b>17,008</b>	<b>4.4</b>
Small Business Loans	3,571	3,586	(0.4)
Corporate Loans	30,721	27,307	12.5
<b>Business Loans</b>	<b>34,292</b>	<b>30,893</b>	<b>11.0</b>
Senior notes	3,984	4,368	(8.8)
Total Gross Loans <sup>1</sup>	55,972	52,262	7.1
Total Deposits	82,704	78,593	5.2
Total Assets	107,976	101,150	6.7

1. Including Loans at FVTPL and fair value changes of loans in portfolio hedging of interest rate risk.

# SEE operations key figures – 4Q25

		Bulgaria	Cyprus	Lux	Sum
<b>Balance Sheet (€m)</b>	Assets	13,580	28,742	3,032	<b>45,354</b>
	Gross loans	8,889	8,756	1,009	<b>18,654</b>
	Net loans	8,691	8,652	1,009	<b>18,352</b>
	NPE loans	209	162	0	<b>371</b>
	Deposits	11,045	23,928	2,566	<b>37,539</b>
<b>CAD<sup>1</sup></b>		22.1%	36.3%	26.3% <sup>4</sup>	
<b>Income statement (€m)</b>	Core Income	129.9	230.4	16.7	<b>377.0</b>
	Operating Expenses	(48.8)	(71.8)	(9.5)	<b>(130.1)</b>
	Loan loss provisions	(14.8)	(3.8)	0.1	<b>(18.5)</b>
	Profit before tax <sup>2</sup>	67.0	142.2	7.0	<b>216.2</b>
	Net Profit <sup>3</sup>	57.1	121.3	5.4	<b>183.8</b>
<b>Branches (#)</b>	Retail	185	50	-	<b>235</b>
	Business / Private banking centers	11	21	3	<b>35</b>
<b>Headcount (#)</b>		3,324	2,905	148	<b>6,377</b>

1. As reported to the Central Banks. 2. Adjusted profit before tax. 3. Adjusted net profit. 4. Including period profits.

## **Appendix II – Glossary**

# Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

This document contains financial data and measures as published or derived from the published consolidated financial statements which have been prepared in accordance with International Financial Reporting Standards (IFRS). Additional sources used, include information derived from internal information systems consistent with accounting policies and other financial information such as consolidated Pillar 3 report. The financial data are organized into two main reportable segments, Greece view and International Operations view.

Greece view includes the operations of Eurobank S.A. and its Greek subsidiaries, incorporating all business activities originated from these entities, after the elimination of intercompany transactions between them.

International Operations include the operations in Bulgaria, Cyprus and Luxembourg. Each country comprises the local bank and all local subsidiaries, incorporating all business activities originated from these entities, after the elimination of intercompany transactions between them.

# Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

**Adjusted net profit:** Net profit/loss attributable to equity holders of the parent company excluding restructuring costs, goodwill impairment / gain on acquisition, gains/losses related to the transformation plan and NPE reduction plans, contributions to Greek States's infrastructure projects, net loss from discontinued operations and income tax adjustments.

**APS:** Asset Protection Scheme

**Basic Earnings per share (EPS):** Net profit attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue during the period, excluding the average number of ordinary shares purchased by the Group and held as treasury shares.

**Commission income:** The total of Net banking fee and commission income and Income from non-banking services of the reported period.

**Core Pre-provision Income (Core PPI):** The total of net interest income, net banking fee and commission income and income from non-banking services minus the operating expenses of the reported period.

**Common Equity Tier I (CET1):** In accordance with the Regulation (EU) No 575/2013, as in force, Common Equity Tier I regulatory capital divided by total Risk Weighted Assets (RWAs).

**Core Operating Profit:** Core pre-provision income minus impairment losses relating to loans and advances charged in the reported period

**Cost to core income:** Total operating expenses divided by total core operating income. Core operating income is the total of net interest income, net banking fee and commission income and income from non banking services for the reported period.

**Cost to Income ratio:** Total operating expenses divided by total operating income.

**Deposits Betas:** The quantification of the interest rates pass through, that is the level of incorporation of the changes of monetary policy or money market Bor rates into Due to Customers interest rates. It's calculated as the actual Deposits Client Rate cost divided by the Reference Bor Rate.

**Deposits Spread:** Accrued customer interest expense over matched maturity and currency libor, annualized and divided by the reported period average Due to Customers. The period average for Due to Customers is calculated as the daily average of the customers' deposit volume as derived by the Bank's systems.

**Deposits Client Rate:** Accrued customer interest expense, annualized and divided by the reported period average Due to Customers. The average for Due to Customers is calculated as the daily average of the customers' deposit volume as derived by the Bank's systems.

**ESG:** Environmental Social Governance.

# Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

**Fees & commissions over assets ratio:** The Fees and commissions of the reported period, annualized and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations', at the end of the reported period, at the end of interim quarters and at the end of the previous period).

**Forborne:** Forborne exposures (in compliance with EBA Guidelines) are debt contracts in respect of which forbearance measures have been extended. Forbearance measures consist of concessions towards a debtor facing or about to face difficulties in meeting its financial commitments ("financial difficulties").

**Forborne Non-performing Exposures (NPF):** Forborne Non-performing Exposures (in compliance with EBA Guidelines) are the Bank's Forborne exposures that meet the criteria to be classified as Non-Performing.

**GHG:** Greenhouse Gases emissions from human activities strengthen the greenhouse effect, causing climate change, mostly from burning fossil fuels.

**Liquidity Coverage Ratio (LCR):** The total amount of high quality liquid assets over net liquidity outflows for a 30-day stress period.

**Loans to Deposits:** Loans and Advances to Customers at amortized cost divided by Due to Customers at the end of the reported period.

**Loans Spread:** Accrued customer interest income over matched maturity and currency libor, annualized and divided by the reported period average Gross<sup>1</sup>Loans and Advances to Customers. The period average for Gross Loans and Advances to Customers is calculated as the weighted daily average of the customers' loan volume as derived by the Bank's systems.

<sup>1</sup>Up to FY-2017 Loans spread was calculated based on Net Loans & Advances to Customers. Comparatives have been restated accordingly

**Net Interest Margin (NIM):** The net interest income of the reported period, annualized and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations, at the end of the reported period, at the end of interim quarters and at the end of the previous period).

**Net profit from continuing operations, before restructuring costs:** Net profit from continuing operations after deducting restructuring costs net of tax

**Net Zero:** a state of a business where we add no incremental greenhouse gases to the atmosphere. Emissions output is balanced with offsetting or removal of carbon from the atmosphere via carbon sinks.

**Non-performing exposures (NPEs):** Non Performing Exposures (in compliance with EBA Guidelines) are the Group's material exposures which are more than 90 days past-due or for which the debtor is assessed as unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past due amount or the number of days past due. The NPEs, as reported herein, refer to the gross loans at amortised cost except for those that have been classified as held for sale.

# Glossary – Definition of Alternative Performance Measures (APMs) & other selected financial measures / ratios

**NPE Coverage ratio:** Impairment allowance for loans and advances to customers and impairment allowance for credit related commitments (off balance sheet items), divided by NPEs at the end of the reported period.

**NPE ratio:** Non Performing Exposures (NPE) at amortized cost divided by Gross Loans & Advances to Customers at amortized cost at the end of the reported period.

**NPEs formation:** Net increase/decrease of NPEs in the reported period excluding the impact of write offs, sales & other movements.

**Other Income:** The total of net trading income, gains less losses from investment securities and other income/ (expenses) of the reported period.

**Pre-provision Income (PPI):** Operating income minus operating expenses as disclosed in the financial statements for the reported period.

**Provisions (charge) to average net loans ratio (Cost of Risk):** Impairment losses relating to loans and advances charged in the reported period, excluding the amount associated with loans and advances to customers at amortized cost classified as held for sale, annualised and divided by the average balance of loans and advances to customers at amortised cost (the arithmetic average of loans and advances to customers at amortised cost, at the end of the reported period, at the end of interim quarters and at the end of the previous period).

**Provisions/Gross Loans:** Impairment Allowance for Loans and Advances to Customers including impairment allowance for credit related commitments (off balance sheet items)-divided by Gross Loans and Advances to Customers at amortized cost at the end of the reported period.

**Return on tangible book value (RoTBV):** Adjusted net profit, post AT1 coupon payments, divided by average tangible book value. Tangible book value is the total equity excluding preference shares, AT1 capital instruments and non controlling interests minus intangible assets.

**Risk-weighted assets (RWAs):** Risk-weighted assets are the Group's assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013 as in force, taking into account credit, market and operational risk.

**POCI loans:** Purchased or originated credit – impaired financial assets

**Total Capital Adequacy ratio:** In accordance with the Regulation (EU) No 575/2013, as in force, Total regulatory capital divided by total Risk Weighted Assets (RWAs).

**Tangible Book Value:** Total equity excluding preference shares, AT1 capital instruments and non controlling interests minus intangible assets

**Tangible Book Value/Share:** Tangible book value divided by outstanding number of shares as at period end excluding own shares.

**ISO 14064-1:2018:** Specification issued by the International Standards Organization (ISO) with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.



#### Investor Relations contacts

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<b>Dimitris Nikolos</b>	+30 214 4058 834 <a href="mailto:dnikolos@eurobank.gr">dnikolos@eurobank.gr</a>
<b>Yannis Chalaris</b>	+30 214 4058 832 <a href="mailto:ychalaris@eurobank.gr">ychalaris@eurobank.gr</a>
<b>Christos Stylios, CFA</b>	+30 214 4058 833 <a href="mailto:cstylios@eurobank.gr">cstylios@eurobank.gr</a>
<b>Constantinos Pittalis</b>	<a href="mailto:c.pittalis@eurobank.cy">c.pittalis@eurobank.cy</a>
<b>Investor Relations Division</b>	+30 214 4058 834 <a href="mailto:investor_relations@eurobank.gr">investor_relations@eurobank.gr</a>

**Reuters:** EURBr.AT

**Bloomberg:** EUROB GA

**Website:** [www.eurobank.gr](http://www.eurobank.gr)

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