1H2026 Financial Results

- ✓ Organic Loan Growth of €2.7bn in 1H2026 (+10.5% y-o-y)
- ✓ Customer deposits up by €2.9bn[1] in 1H2026 (+9.6% y-o-y)
- ✓ Managed funds up by €1.2bn in 1H2026 (+29.2% y-o-y)
- ✓ Earnings per share (EPS) at €20 cents, with the non-Greek operations contributing nearly half to adjusted net profit
- ✓ RoTBV at 16.6%
- ✓ TBV per share at €2.57
- ✓ Total CAD and CET1 ratios[2] of 20.3% and 15.4%, respectively
- ✓ NPE ratio at 2.5% - Provisions over NPEs at 82.4%

[1] Excluding €0.8bn short term corporate deposit matured on 1 July 2026.
[2] Pro forma for a synthetic securitization. Accounting for payout accrual. Including period profits. Payout subject to relevant approvals.

“ Despite persistent geopolitical uncertainty and renewed tensions in the Middle East, the economies of our core markets have remained on a solid growth trajectory. The Greek economy has so far proven resilient, driven by strong investment activity, tourism and continued credit expansion, underpinned by sustained demand for business lending. At the same time, prudent fiscal management reinforces investor confidence and creates fiscal space for targeted measures to mitigate the impact of inflation on the most vulnerable households. In Cyprus and Bulgaria, economic sentiment and growth remain also robust.

In this environment, Eurobank continued to support economic growth and to deliver strong financial results. Our loan book expanded by 10% annually in the first half and by €1.6 billion in the second quarter, while managed funds, a key pillar of our strategy, increased by €2.5 billion on yearly basis.

Overall, the second quarter results demonstrate solid organic growth at an even faster pace than previously, both in Greece and across the region. Despite ongoing geopolitical risks and economic uncertainty, the strength of the underlying trends gives us confidence that we will exceed our full-year targets. Accordingly, we now expect the 2026 EPS growth well above 10%, resulting at a RoTBV close to 17%, compared to the previous guidance of 16%.”

Fokion Karavias, CEO

1H2026 Financial Results Review

Eurobank's performance in 1H2026 was robust. Specifically:

- **Net interest income** rose by 6.1% y-o-y to €1,348m. **Net interest margin** receded by 5 basis points y-o-y to 2.46%, reflecting primarily lower ECB rates (1H2026 average ECB Deposit Facility Rate of 202 basis points, compared to 252 basis points for 1H2025).

- **Net fee and commission income** expanded by 13.5% y-o-y to €414m, mainly due to higher fees from Lending, Wealth Management Business and Insurance operations and accounted for 76 basis points of total assets.

- **Core income** grew by 7.8% y-o-y to €1,762. **Total operating income** increased by 9.0% y-o-y to €1,810m.

- **Operating expenses** increased by 7.8% y-o-y to €662m, while the **cost to total income ratio** reached 36.6% in 1H2026.

- **Core pre-provision income** was up by 7.7% y-o-y to €1,100m, whereas **pre-provision income** was up by 9.6% to €1,148m.

- **Loan loss provisions** declined by 4.9% y-o-y to €148m, accounting for 53 basis points of average net loans.

- **Core operating profit before tax** was up by 10.0% y-o-y to €952m.

- **Adjusted net profit** was up by 9.2% y-o-y to €776m, while **reported net profit** was up by 6.8% to €738m.

- **EPS** and the **return on tangible book value** reached €0.20 and 16.6%, respectively.

- The **adjusted net profit** of the **non-Greek operations** decreased by 3.3% y-o-y to €361m, contributing 46.5% to the profitability of the Group. Specifically, the adjusted net profit in Cyprus declined by 7.7% y-o-y to €231m and in Bulgaria was up by 7.8% y-o-y to €119m.

- The **NPE ratio** was 2.5% and the **Provisions over NPEs** were 82.4% at 30 June 2026.

- Capital adequacy remained robust, with **Total CAD** and **CET1 ratios**[3] reaching 20.3% and 15.4% at 30 June 2026, respectively.

- **Tangible book value per share** reached €2.57 at 30 June 2026, up by 8.0% y-o-y.

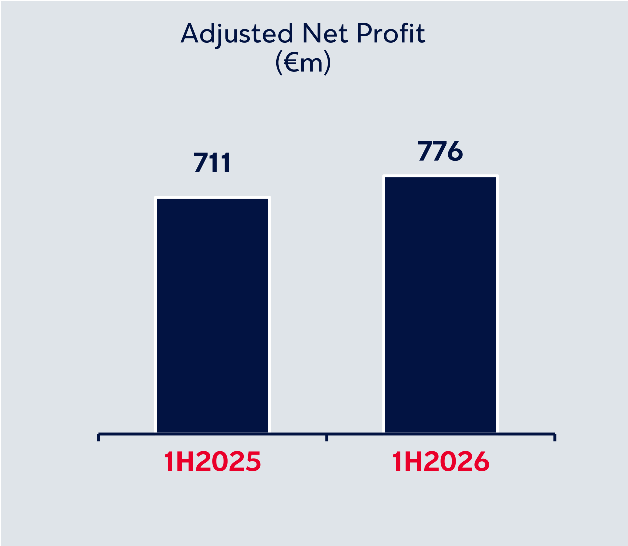
- **Total assets** amounted to €112.9bn at 30 June 2026, of which €66.0bn in Greece, €29.3bn in Cyprus and €14.6bn in Bulgaria.

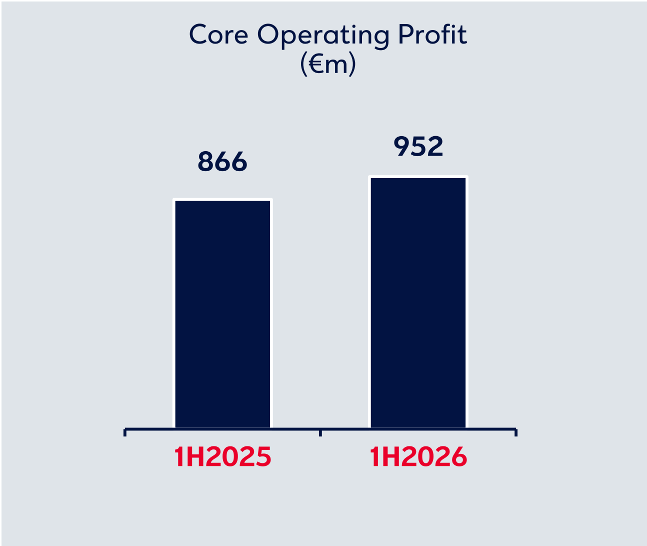
- **Loans** grew organically by €2.7bn in 1H2026, of which €1.4bn in Greece and €1.3bn in the non-Greek operations. **Total gross loans** amounted to €58.1bn at 30 June 2026, of which €38.1bn in Greece, €9.2bn in Cyprus and €9.8bn in Bulgaria. At Group level, business loans stood at €36.3bn, mortgages at €13.0bn and consumer loans at €5.1bn.

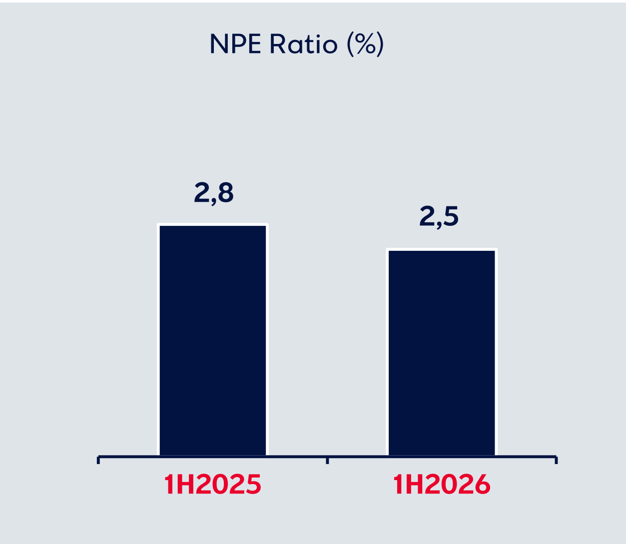
- **Customer deposits** amounted to €86.4bn at 30 June 2026 (up by €2.9bn[4] in 1H2026), of which €48.1bn in Greece, €24.1bn in Cyprus and €11.6bn in Bulgaria. The **loans to deposits ratio** and the **liquidity coverage ratio** were 66.0% and 174.1% at 30 June 2026, respectively.

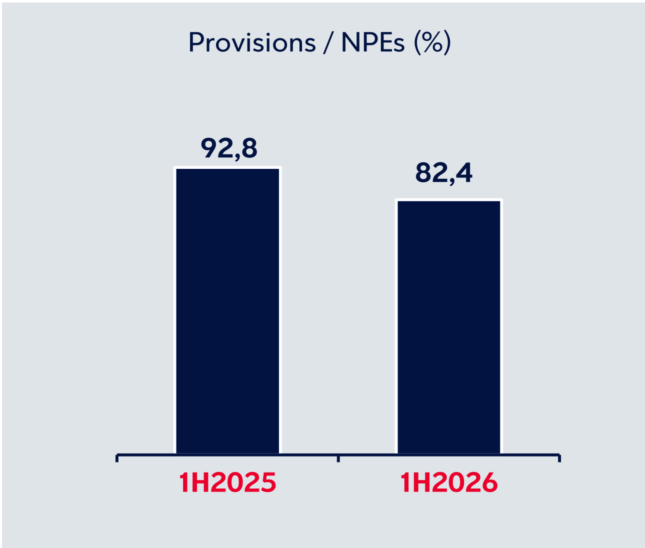
- **Managed funds** grew by 29.2% y-o-y to €11.0bn at 30 June 2026. **Private banking client assets and liabilities** increased by 10.2% y-o-y to €14.9bn at 30 June 2026.

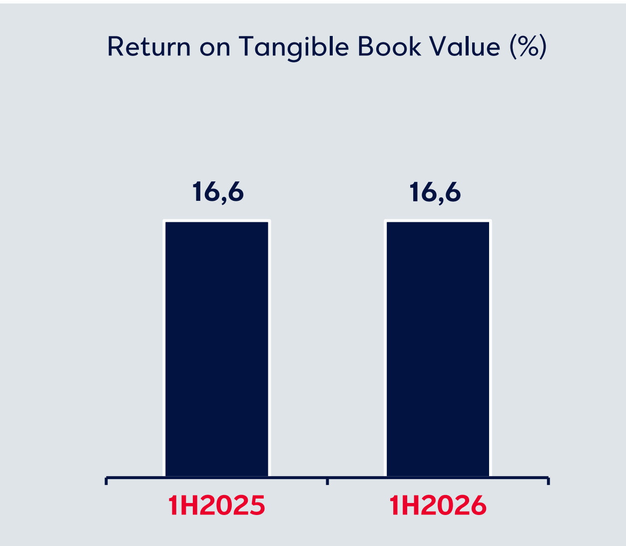
[3] Pro forma for a synthetic securitisation. Accounting for payout accrual. Including period profits. Payout subject to relevant approvals.
[4] Excluding €0.8bn short term corporate deposit matured on 1 July 2026.

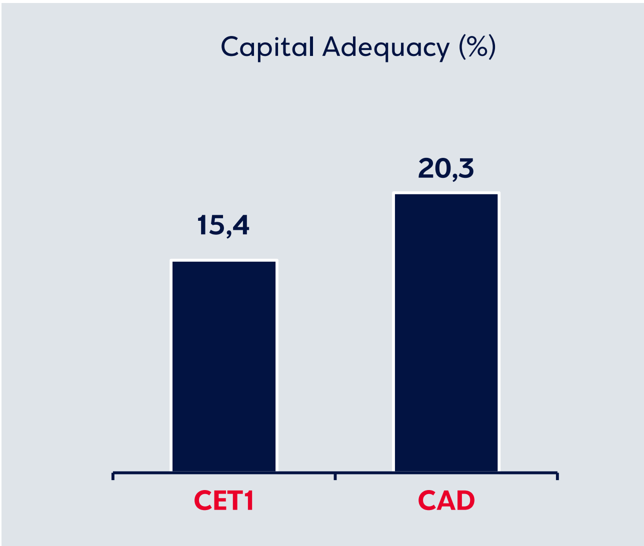

Adjusted Net Profit
(€m)
711
776
1H2025
1H2026


Core Operating Profit
(€m)
866
952
1H2025
1H2026


NPE Ratio (%)
2,8
2,5
1H2025
1H2026


Provisions / NPEs (%)
92,8
82,4
1H2025
1H2026


Return on Tangible Book Value (%)
16,6
16,6
1H2025
1H2026


Capital Adequacy (%)
15,4
20,3
CET1
CAD

P&L (€m)	1H2026	1H2025	Change
Net Interest Income	1,348	1,270	6.1%
Net Fee & Commission Income	414	364	13.5%
Total Operating Income	1,810	1,661	9.0%
Total Operating Expenses	662	614	7.8%
Core Pre-Provision Income	1,100	1,021	7.7%
Pre-Provision Income	1,148	1,047	9.6%
Loan Loss Provisions	148	155	-4.9%
Core Operating Profit	952	866	10.0%
Adjusted Net Profit	776	711	9.2%
Net Profit	738	691	6.8%

Balance Sheet (€m)	1H2026	1H2025
Consumer Loans	5,119	4,687
Mortgages	12,957	12,750
Small Business Loans	3,532	3,605
Large Corporates & SMEs	32,763	28,463
Total Gross Loans	58,117	53,620
Total Customer Deposits	86,431	78,152
Total Assets	112.943	102,228

Financial Ratios	1H2026	1H2025
Net Interest Margin	2.46%	2.51%
Cost to Income	36.6%	37.0%
NPE Ratio	2.5%	2.8%[5]
Provisions / NPEs	82.4%	92.8%[6]
Provisions to average Net Loans	0.53%	0.60%
Return on Tangible Book Value	16.6%	16.6%
Earnings per Share (€)	0.20	0.19
CET1	15.4%[7]	15.5%

[5] Excluding APS NPEs of Eurobank Ltd, which were classified as HFS since 30 September 2025 and were derecognised in the first quarter of 2026.
[6] Excluding APS NPEs of Eurobank Ltd, which were classified as HFS since 30 September 2025 and were derecognised in the first quarter of 2026, as well as the respective provisions.
[7] Pro forma for a synthetic securitisation. Accounting for payout accrual. Including period profits. Payout subject to relevant approvals.

Glossary - Definition of Alternative Performance Measures (APMs) and other selected financial measures/ ratios

❖ **Adjusted net profit**: Net profit/loss attributable to equity holders of the parent company excluding restructuring costs, goodwill impairment/ gain on acquisition, gains/(losses) related to the transformation and NPE reduction plans, contribution to Greek State's infrastructure projects, net profit/(loss) from discontinued operations and income tax adjustments.

❖ **Adjusted Basic Earnings per share (EPS)**: Net profit attributable to equity holders of the parent company, after deducting the coupons on AT1 capital instruments on an accrued basis (net of tax), divided by the weighted average number of ordinary shares outstanding, during the period.

❖ **Common Equity Tier 1 (CET1)**: In accordance with the Regulation (EU) No 575/2013, as in force, Common Equity Tier 1 regulatory capital, divided by total Risk Weighted Assets (RWA).

❖ **Core Operating Profit**: Core pre-provision income minus impairment losses relating to loans and advances charged in the reported period.

❖ **Core Pre-provision Income (Core PPI)**: The total of net interest income, net banking fee and commission income and income from non-banking services minus the operating expenses of the reported period.

❖ **Cost to core income:** Total operating expenses divided by total core operating income. Core operating income is the total of net interest income, net banking fee and commission income and income from non-banking services for the reported period.

❖ **Cost to Income ratio**: Total operating expenses divided by total operating income.

❖ **Fees and commissions**: The total of net banking fee and commission income and income from non-banking services of the reported period.

❖ **Fees and commissions over assets ratio:** The Fees and commissions of the reported period, annualized and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations' at the end of the reported period, at the end of interim quarters and at the end of the previous period).

❖ **Income from trading and other activities**: The total of net trading income, gains less losses from investment securities and other income/ (expenses) of the reported period.

❖ **Loans to Deposits ratio**: Loans and advances to customers at amortised cost divided by due to customers at the end of the reported period.

❖ **Liquidity Coverage Ratio (LCR)**: The total amount of high-quality liquid assets divided by the net liquidity outflows for a 30-day stress period as per Regulation (EU) 2015/61.

❖ **Net Interest Margin (NIM)**: The net interest income of the reported period annualised and divided by the average balance of continued operations' total assets (the arithmetic average of total assets, excluding those related to discontinued operations at the end of the reported period, at the end of interim quarters and at the end of the previous period).

❖ **Non-performing exposures (NPEs)**: NPEs (in compliance with EBA Guidelines) are the Group's material exposures which are more than 90 days past-due or for which the debtor is assessed as unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past due amount or the number of days past due. The NPEs, as reported herein, refer to the gross loans at amortised cost except for those that have been classified as held for sale.

❖ **NPEs formation**: Net increase/decrease of NPEs in the reported period excluding the impact of write-offs, sales and other movements.

- **NPEs Coverage ratio**: Impairment allowance for loans and advances to customers and impairment allowance for credit related commitments (off balance sheet items), divided by NPEs at the end of the reported period.

- **NPEs ratio**: NPEs divided by gross loans and advances to customers at amortised cost at the end of the reported period.

- **Pre-Provision Income (PPI)**: Operating income minus operating expenses as disclosed in the financial statements for the reported period.

- **Provisions (charge) to average net loans ratio (Cost of Risk)**: Impairment losses relating to loans and advances charged in the reported period, excluding the amount associated with loans and advances to customers at amortized cost classified as held for sale, annualised and divided by the average balance of loans and advances to customers at amortised cost (the arithmetic average of loans and advances to customers at amortised cost, at the end of the reported period, at the end of interim quarters and at the end of the previous period).

- **Return on tangible book value (RoTBV)**: Adjusted net profit, after deducting the coupons on AT1 capital instruments on an accrued basis (net of tax), divided by the average tangible book value.

- **Tangible Book Value (TBV)**: Total equity excluding preference shares, AT1 capital instruments and non-controlling interests minus intangible assets.

- **Tangible Book Value/Share (TBV/S)**: Tangible book value divided by outstanding number of shares as at period end excluding own shares.

- **Total Capital Adequacy ratio**: In accordance with the Regulation (EU) No 575/2013, as in force, Total regulatory capital divided by total Risk Weighted Assets (RWA). The RWA are the Group's assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013, taking into account credit, market and operational Risks.

EUROBANK

EUROBANK S.A.
General Commercial Registry No: 154558160000

CONSOLIDATED BALANCE SHEET INFORMATION

	In € million	
	30 Jun 2026	31 Dec 2025
ASSETS		
Cash and balances with central banks	**14,440**	15,628
Due from credit institutions	**2,497**	2,356
Derivative financial instruments	**547**	780
Loans and advances to customers	**56,991**	54,663
Investment securities	**28,554**	24,884
of which securities backing insurance and investment contract liabilities	*638*	*614*
Property and equipment	**1,077**	1,067
Investment property	**1,332**	1,331
Intangible assets	**591**	511
Deferred tax assets	**3,522**	3,629
Other assets	**3,392**	3,127
Total assets	**112,943**	107,976
LIABILITIES		
Due to central banks and credit institutions	**3,639**	3,851
Derivative financial instruments	**1,016**	915
Due to customers	**86,399**	82,704
Debt securities in issue	**8,314**	7,352
Insurance contract liabilities	**733**	684
Other liabilities	**1,938**	1,847
Total liabilities	**102,039**	97,353
EQUITY		
Share capital	**799**	799
Share premium, reserves and retained earnings	**9,015**	8,734
Additional Tier I capital instruments	**1,090**	1,090
Total equity	**10,904**	10,623
Total equity and liabilities	**112,943**	107,976

CONSOLIDATED INCOME STATEMENT INFORMATION

	In € million	
	1 Jan - 30 Jun 2026	1 Jan - 30 Jun 2025
Net interest income	**1,348**	1,270
Net banking fee and commission income	**336**	292
Income from non banking services	**78**	73
Net trading income and gains/losses from investment securities	**28**	52
Other income/(expenses)	**17**	12
of which derecognition loss from NPE reduction transactions	*(3)*	*-*
of which gain on acquisition of CNP Cyprus Insurance Holdings	*-*	*38*
Operating income	**1,807**	1,699
Operating expenses	**(662)**	(614)
Impairment losses relating to loans and advances to customers	**(159)**	(179)
of which impairment loss related to NPE reduction projects	*(12)*	*(24)*
Other impairments, risk provisions and related costs	**(15)**	(0)
Restructuring costs	**(49)**	(41)
Special tax levy on credit institutions	**(18)**	(17)
Share of results of associates and joint ventures	**15**	24
Profit before tax from continuing operations	**919**	872
Income tax	**(200)**	(178)
Net profit from continuing operations	**719**	694
Net profit/(loss) from discontinued operations	**19**	*(3)*
Net profit attributable to equity holders of the parent company	**738**	691

Notes:
1. In December 2025, the merger by absorption of Eurobank Holdings by Eurobank S.A. was completed, and Eurobank S.A. became the ultimate parent company of the Group.
2. The special tax levy on credit institutions, which was previously included in income tax, has been presented separately from the fourth quarter of 2025.
3. The Interim Financial Report for the six months ended 30 June 2026, including the Independent Auditor's Report on Review of Condensed Interim Financial Information, will be published on 4 August 2026.