



EUROBANK ERGASIAS S.A.  
Company Registration No : 000223001000 - 8 Othonos Street, Athens 105 57  
FINANCIAL DATA AND INFORMATION FOR THE PERIOD  
from 1 January to 30 June 2015  
(as stipulated by the Decision 4/507/28.04.2009 of the Capital Market Commission)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the interim financial statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

#### COMPANY'S DATA

Company's website: [www.eurobank.gr](http://www.eurobank.gr)  
Date of approval of the interim financial statements by BoD: 31 October 2015  
Certified Public Accountant - Auditor: Marios Psallis

Audit Firm: PricewaterhouseCoopers S.A.  
Auditors' report: Unqualified - emphasis of matter  
Issue Date of Auditor's report: 31 October 2015

#### INCOME STATEMENT

Amounts in euro million

Bank				Group			
1 Jan-30 Jun 2015	1 Jan-30 Jun 2014	1 Apr-30 Jun 2015	1 Apr-30 Jun 2014	1 Jan-30 Jun 2015	1 Jan-30 Jun 2014	1 Apr-30 Jun 2015	1 Apr-30 Jun 2014
491	493	244	250	751	743	378	376
42	30	20	15	106	95	53	49
-	-	-	-	18	17	8	8
3	3	2	1	25	22	12	12
366	20	359	20	2	2	1	2
(9)	5	18	(3)	(10)	13	(5)	7
(5)	16	1	9	22	55	5	33
8	0	-	1	8	4	7	3
896	567	644	293	922	951	459	490
(329)	(357)	(166)	(179)	(494)	(535)	(247)	(268)
567	210	478	114	428	416	212	222
(2,026)	(828)	(1,773)	(408)	(2,138)	(934)	(1,836)	(455)
(159)	(38)	(159)	11	-	-	-	-
(53)	(28)	(30)	(18)	(75)	(64)	(52)	(24)
(2)	93	(0)	(7)	(3)	92	(1)	(8)
-	-	-	-	0	0	(0)	0
(1,673)	(591)	(1,484)	(308)	(1,788)	(490)	(1,677)	(265)
486	176	435	83	440	137	410	60
-	77	-	-	-	82	-	5
(1,187)	(338)	(1,049)	(225)	(1,348)	(271)	(1,267)	(200)
-	(52)	-	-	(53)	(227)	(46)	(95)
(1,187)	(390)	(1,049)	(225)	(1,401)	(498)	(1,313)	(295)
-	-	-	-	11	10	5	6
(1,187)	(390)	(1,049)	(225)	(1,412)	(508)	(1,318)	(301)
(0.0807)	(0.0471)	(0.0713)	(0.0204)	(0.0961)	(0.0614)	(0.0897)	(0.0272)
(0.0807)	(0.0408)	(0.0713)	(0.0204)	(0.0925)	(0.0340)	(0.0865)	(0.0187)

#### BALANCE SHEET

Amounts in euro million

Bank		Group	
30 Jun 2015	31 Dec 2014	30 Jun 2015	31 Dec 2014
769	801	2,069	1,948
5,915	5,892	3,651	3,059
13	73	268	360
1,620	2,121	1,650	2,134
33,749	35,076	41,070	42,133
2,895	2,913	5,352	5,626
229	346	671	657
11,311	11,700	11,408	11,566
2,423	2,570	-	-
5	5	6	6
266	282	691	702
63	64	877	876
63	60	151	150
4,408	3,871	4,432	3,894
2,031	1,720	2,096	2,137
-	-	152	270
65,760	67,494	74,544	75,518
32,677	12,610	32,677	12,610
2,146	13,408	988	10,256
2,411	2,470	2,427	2,475
23,008	31,985	31,009	40,878
1,178	1,287	640	811
403	477	2,015	2,020
-	-	116	164
61,823	62,237	69,872	69,214
4,412	4,412	4,411	4,412
950	950	950	950
6,682	6,682	6,683	6,682
(8,505)	(7,185)	(8,103)	(6,485)
3,539	4,859	3,941	5,559
398	398	77	77
-	-	654	668
3,937	5,257	4,672	6,304
65,760	67,494	74,544	75,518

#### STATEMENT OF COMPREHENSIVE INCOME

Amounts in euro million

Bank				Group			
1 Jan-30 Jun 2015	1 Jan-30 Jun 2014	1 Apr-30 Jun 2015	1 Apr-30 Jun 2014	1 Jan-30 Jun 2015	1 Jan-30 Jun 2014	1 Apr-30 Jun 2015	1 Apr-30 Jun 2014
(1,187)	(390)	(1,049)	(225)	(1,401)	(498)	(1,313)	(295)
(133)	13	(66)	(2)	(201)	23	(182)	11
-	-	-	-	(5)	(7)	(7)	2
(1,320)	(377)	(1,115)	(227)	(1,607)	(482)	(1,502)	(282)
(1,320)	(325)	(1,115)	(227)	(1,562)	(258)	(1,459)	(194)
-	(52)	-	-	(56)	(234)	(48)	(94)
-	-	-	-	11	10	5	6

#### STATEMENT OF CHANGES IN EQUITY

Amounts in euro million

Bank		Group	
1 Jan-30 Jun 2015	1 Jan-30 Jun 2014	1 Jan-30 Jun 2015	1 Jan-30 Jun 2014
5,257	4,002	6,304	4,523
(1,187)	(390)	(1,401)	(498)
(133)	13	(206)	16
-	2,777	-	2,783
-	-	(2)	331
-	-	(24)	(12)
-	11	(0)	11
-	(0)	1	(0)
3,937	6,413	4,672	7,154

#### CASH FLOW STATEMENT

Amounts in euro million

Bank		Group	
1 Jan-30 Jun 2015	1 Jan-30 Jun 2014	1 Jan-30 Jun 2015	1 Jan-30 Jun 2014
(390)	(2,654)	445	(4,735)
301	344	144	1,736
(109)	2,589	(193)	3,095
-	-	0	4
(198)	279	396	100
-	-	(44)	(7)
-	-	21	2
-	-	(23)	(5)
912	1,218	1,978	1,951
714	1,497	2,351	2,046

#### Notes :

- The accounting policies applied for the preparation of the financial statements as at 30 June 2015 are consistent with those stated in the published annual financial statements of the Bank and the Group for the year ended 31 December 2014, after taking into consideration the amendments in IFRS stated in the note 2 of the financial statements.
- In the second quarter of 2015, the Group assessed the borrowers' financial performance and the recovery value of the underlying collateral, and calibrated its provisioning models in order to reflect among others the negative ramifications of the recent financial and political turmoil in Greece. Accordingly, the Bank and the Group recognized an impairment loss of their loan portfolio of € 1,713 million and € 1,836 million, respectively (notes 9 and 10 of the Bank's and the Group's financial statements, respectively).
- The fixed assets of the Bank and the Group are free of material charges or encumbrances.
- A list of companies consolidated on 30 June 2015 is mentioned in notes 17 and 18 of the consolidated financial statements, where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The companies that were included in consolidated financial statements on 30 June 2015 but not consolidated on 30 June 2014, were (i) EuroLife ERB Insurance Group Holdings S.A. which was established in September 2014, (ii) Herald Greece 1 S.A. and Herald Greece 2 S.A. which were acquired in September 2014, (iii) Diethnis Kimatiki S.A., which was acquired in May 2015 and (iv) Grivalia Hospitality S.A., which was established in June 2015. (b) On 30 June 2015 the companies which were not included in consolidated financial statements were (i) Andromeda Leasing I Holdings Ltd and Andromeda Leasing I plc which were liquidated in the third quarter of 2014, (ii) ERB Auto Leasing E.O.O.D. which was merged with ERB Leasing E.A.D. in August 2014, (iii) T Leasing S.A. which was merged with Eurobank Ergasias Leasing S.A. in November 2014, (iv) Cardlink S.A. which was disposed in January 2015, (v) Global Fund Management S.A. which was liquidated in April 2015 and (vi) Byzantium Finance Plc which was liquidated in June 2015. The companies that are not consolidated on 30 June 2015 and the reasons for their exclusion are mentioned in notes 17 and 18 of the Group's financial statements.
- As at 30 June 2015, there were a number of legal proceedings outstanding against the Bank and the Group, for which a provision of € 55m and € 63m respectively has been recorded. The outcome of the aforementioned lawsuits is not expected to have significant impact on the Bank's and the Group's financial position.
- The Bank has been audited by tax authorities up to 2009, has not been audited for 2010 and has obtained by external auditors unqualified tax certificates for years 2011-2014 in accordance with article 82 of Law 2238/1994 (currently article 65a of Law 4174/2013). In line with the said law and considering related preconditions, tax audit for the years 2011 and 2012 is considered finalized. Information in relation to open tax years of Group's companies is provided in note 12 of the Group's financial statements.
- The total number of employees as at 30 June 2015 was 9,085 for the Bank (30 June 2014: 8,901) and 17,469 for the Group (30 June 2014: 18,393).
- The number of treasury shares held by subsidiaries of the Bank as at 30 June 2015 was 4,023,416 at a cost of € 562 ths.
- The Group's related party transactions, excluding the key management personnel ("KMP"), are as follows: receivables € 8.1m, liabilities € 8.5m, expenses € 0.19m and revenues € 0.66m. The Bank's related party transactions, excluding the KMP, are as follows: receivables € 5,315m, liabilities € 3,665m, guarantees issued € 1,696m, expenses € 132m and revenues € 428m. The transactions of the Group with the KMP are as follows: compensation € 4.5m, receivables € 7.8m, liabilities € 5.1m, guarantees received € 0.12m, expenses € 0.04m and revenues € 0.06m. The transactions of the Bank with the KMP are as follows: compensation € 3.4m, receivables € 7.6m, liabilities € 2.1m, guarantees received € 0.12m, expenses € 0.01m and revenues € 0.03m (notes 30 and 32 of the Bank's and the Group's financial statements, respectively).
- During the first half of 2015, liquidity of the whole Greek banking sector was negatively affected due to the combined effect of deposit withdrawals, reduction of wholesale secured funding and the decision of ECB to lift the waiver of minimum credit rating requirements for marketable instruments issued or guaranteed by Hellenic Republic (i.e., Greek government bonds and Pillar 2 & 3 of the Law 3723/2008). As a result Greek banks reverted to the fallback funding source, the Emergency Liquidity Assistance (ELA) mechanism to cover their short term liquidity needs. Specifically, as at 30 June 2015 the Bank has increased its dependency on Eurosystem financing facilities to € 32.7 bn, € 22.9 bn of which funding from ELA. As at 30 September 2015, the Eurosystem funding stood at € 31.6 bn, of which € 22.3 bn funding from ELA (note 2 of financial statements).
- On 29 October 2015, the Bank launched a Liability Management Exercise (LME) aiming to strengthen the Bank's CET1 (notes 29 and 31 of the Bank's and the Group's financial statements, respectively).
- In the 3rd quarter of 2015, the European Central Bank (ECB)/Single Supervisory Mechanism (SSM) conducted a comprehensive assessment (CA) of the four systemic Greek banks in order to assess their capital adequacy taking into account the combined effect of an Asset Quality Review (AQR) and a forward looking Stress Test (ST) over a three-year time period (2015-2017) under two stress test scenarios (baseline and adverse). On 31 October 2015, ECB/SSM announced the CA results according to which the Group's capital shortfall under the baseline and adverse scenario amounts to €339 million and €2,122 million respectively. As at 30 June 2015, the Group's Common Equity Tier 1 ratio stands at 10.4%. The emphasis of matter stated in Auditor's report, refers to the current economic conditions in Greece, the effects of the increased credit risk provisions on the Group's regulatory capital, the planned actions to restore the capital adequacy of the Group, as well as to the material uncertainties regarding the macroeconomic environment, the development of fiscal aggregates and the framework and process with respect to the recapitalization of the Greek banks (notes 2 and 6 of the Bank's and the Group's financial statements).

Athens, 31 October 2015

Nikolaos V. Karamouzis  
I.D. No AB - 336562  
CHAIRMAN OF THE BOARD OF DIRECTORS

Fokion C. Karavias  
I.D. No AI - 677992  
CHIEF EXECUTIVE OFFICER

Harris V. Kokologiannis  
I.D. No AK - 021124  
GENERAL MANAGER OF GROUP FINANCE  
GROUP CHIEF FINANCIAL OFFICER