

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the interim financial statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Company's website:

Date of approval of the Interim financial statements by BoD:

www.eurobank.gr

7 November 2014

INCOME STATEMENT
Amounts in Euro million

Bank				Group			
1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013	1 Jul- 30 Sep 2014	1 Jul- 30 Sep 2013	1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013	1 Jul- 30 Sep 2014	1 Jul- 30 Sep 2013
739	474	246	170	1,121	884	378	320
46	63	16	20	146	143	51	49
-	-	-	-	25	30	8	13
4	4	1	1	34	26	12	8
60	3	40	2	2	3	0	1
7	(21)	2	9	16	(31)	3	10
31	16	15	0	75	34	20	3
1	(40)	1	0	7	(15)	3	(0)
888	499	321	202	1,426	1,074	475	404
(529)	(451)	(172)	(148)	(792)	(732)	(257)	(252)
359	48	149	54	634	342	218	152
(1,270)	(1,037)	(442)	(343)	(1,523)	(1,253)	(589)	(416)
(67)	43	(39)	(14)	(105)	15	(41)	(31)
56	(85)	1	(5)	93	(85)	1	(5)
-	-	-	-	0	(1)	0	(0)
(922)	(1,031)	(331)	(308)	(901)	(982)	(411)	(300)
248	257	72	75	201	243	64	69
244	585	167	(6)	249	535	167	(44)
(430)	(189)	(92)	(239)	(451)	(204)	(180)	(275)
(52)	1	-	-	(226)	(28)	1	(7)
(482)	(188)	(92)	(239)	(677)	(232)	(179)	(282)
-	-	-	-	18	9	8	3
(482)	(188)	(92)	(239)	(695)	(241)	(187)	(285)
(0.0461)	(0.1062)	(0.0063)	(0.0529)	(0.0665)	(0.1309)	(0.0127)	(0.0639)
(0.0412)	(0.1066)	(0.0063)	(0.0529)	(0.0449)	(0.1171)	(0.0127)	(0.0625)

BALANCE SHEET
Amounts in Euro million

Bank		Group	
30 Sep 2014	31 Dec 2013	30 Sep 2014	31 Dec 2013
1,091	651	2,045	1,986
5,717	8,098	2,600	2,567
70	62	380	375
1,905	1,260	1,918	1,264
35,374	37,468	42,620	45,610
2,422	1,219	4,482	3,113
392	414	711	741
11,718	13,375	11,552	14,862
3,136	2,907	-	-
5	6	6	6
302	314	733	770
57	57	893	728
61	71	248	266
3,544	3,024	3,574	3,063
1,702	1,743	2,176	2,235
-	-	326	-
67,496	70,669	74,264	77,586
9,068	16,887	9,068	16,907
13,389	12,196	10,311	10,192
2,216	1,554	2,219	1,558
34,748	33,952	42,698	41,535
1,280	1,461	847	789
504	617	1,968	2,082
-	-	202	-
61,205	66,667	67,313	73,063
4,412	1,641	4,412	1,641
950	950	950	950
6,682	6,669	6,682	6,669
-	-	(0)	(0)
(6,151)	(5,656)	(5,832)	(5,095)
5,893	3,604	6,212	4,165
398	398	77	77
-	-	662	281
6,291	4,002	6,951	4,523
67,496	70,669	74,264	77,586

STATEMENT OF COMPREHENSIVE INCOME
Amounts in Euro million

Bank				Group			
1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013	1 Jul- 30 Sep 2014	1 Jul- 30 Sep 2013	1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013	1 Jul- 30 Sep 2014	1 Jul- 30 Sep 2013
(482)	(188)	(92)	(239)	(677)	(232)	(179)	(282)
(17)	69	(30)	14	20	83	(3)	28
-	-	-	-	(29)	(17)	(22)	(12)
(499)	(119)	(122)	(225)	(686)	(166)	(204)	(266)
(447)	(120)	(122)	(225)	(460)	(145)	(202)	(260)
(52)	1	-	-	(243)	(30)	(9)	(9)
-	-	-	-	17	9	7	3

STATEMENT OF CHANGES IN EQUITY
Amounts in Euro million

Bank		Group	
1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013	1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013
4,002	(1,297)	4,523	(655)
(482)	(188)	(677)	(232)
(17)	69	(9)	66
2,778	5,673	2,784	5,673
-	316	-	316
-	857	-	857
-	-	331	(256)
-	-	(12)	-
11	(321)	11	(313)
(1)	(0)	(0)	(1)
6,291	5,109	6,951	5,455

CASH FLOW STATEMENT
Amounts in Euro million

Bank		Group	
1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013	1 Jan- 30 Sep 2014	1 Jan- 30 Sep 2013
(2,807)	1,522	(4,857)	(2,123)
219	978	1,936	2,349
2,583	(303)	3,013	(619)
-	-	(2)	(2)
(5)	2,197	90	(395)
-	-	(18)	31
-	-	30	(3)
-	-	12	28
1,218	1,398	1,951	2,214
1,213	3,595	2,053	1,847

Notes:

- The accounting policies applied for the preparation of the financial statements as at 30 September 2014 are consistent with those stated in the published annual financial statements of the Bank and the Group for the year ended 31 December 2013, after taking into consideration the amendments stated in the note 3 of the financial statements. Furthermore, in the third quarter of 2014, the Bank and the Group updated their estimates for the impairment of the loan portfolio, which resulted in an increase of the quarterly provision charge by around € 35m and € 135m respectively (notes 9 and 11 of the Bank's and the Group's financial statements, respectively).
- The fixed assets of the Bank and the Group are free of material charges or encumbrances.
- A list of companies consolidated on 30 September 2014 is mentioned in notes 18 and 19 of the consolidated financial statements, where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The companies that were included in consolidated financial statements on 30 September 2014 but not consolidated on 30 September 2013, were (i) Euroil EFB Insurance Group Holdings S.A. which was established in September 2014, (ii) Herald Greece 1 S.A and Herald Greece 2 S.A, which were acquired in September 2014, (iii) Cloud Hellas S.A., which was acquired in December 2013, (iv) NEU 03 Property Holdings Ltd, which was established in November 2013 and (v) Foramonio Ltd which was acquired in May 2014. (b) On 30 September 2014 Andromeda Leasing 1 Holdings Ltd and Andromeda Leasing 1 plc are not included in the consolidated financial statements, since they were liquidated in the third quarter of 2014. The companies that are not consolidated on 30 September 2014 and the reasons for their exclusion are mentioned in notes 18 and 19 of the Group's financial statements.
- The consolidated income statement for the nine months ended 30 September 2014 includes the results of NHPB group and New Proton Bank, which were incorporated in the Group's financial statements, from 1 September 2013 prospectively.
- As at 30 September 2014, there were a number of legal proceedings outstanding against the Bank and the Group, for which a provision of € 49m and € 55m respectively has been recorded. The outcome of the aforementioned lawsuits is not expected to have significant impact on the Bank's and the Group's financial position.
- The Bank has been audited by tax authorities up to 2009, has not been audited for 2010 and has obtained by external auditors unqualified tax certificates for years 2011-2013 in accordance with article 62 of Law 2238/1994 (article 65a of Law 4174/2013 applies as of 1 January 2014). In line with the said law and considering related preconditions, tax audit of 2011 is considered finalized. Furthermore, NHPB is currently under tax audit from external auditors for the open tax period from 18 January 2013 until 30 June 2013, before its absorption by the Bank in the fourth quarter of 2013. Information in relation to open tax years of Group's companies is provided in note 13 of the Group's financial statements.
- The total number of employees as at 30 September 2014 was 8,887 for the Bank (30 September 2013: 7,150) and 18,305 for the Group (30 September 2013: 20,141).
- The number of treasury shares held by subsidiaries of the Bank as at 30 September 2014 was 246,600 at a cost of € 80th.
- The Group's related party transactions, excluding the key management personnel ("KMP"), are as follows: receivables € 6m, liabilities € 18m, expenses € 8.6m and revenues € 0.1m. The Bank's related party transactions, excluding the KMP, are as follows: receivables € 5,523m, liabilities € 6,108m, guarantees issued € 1,953m, expenses € 199m and revenues € 179m. The transactions of the Group with the KMP are as follows: compensation € 4.78m, receivables € 5.89m, liabilities € 4.82m, guarantees received € 0.11m, expenses € 0.13m and revenues € 0.07m. The transactions of the Bank with the KMP are as follows: compensation € 4.6m, receivables € 5.87m, liabilities € 3.29m, guarantees received € 0.11m, expenses € 0.07m and revenues € 0.03m (notes 29 and 33 of the Bank's and the Group's financial statements, respectively).
- On 21 January 2014, in the context of the relevant agreement with Fairfax Financial Holdings Limited ("Fairfax"), Fairfax's subsidiaries acquired from the Bank 33,888,849 pre-emption rights regarding the share capital increase of GRIVALIA PROPERTIES R.E.I.C (former Eurobank Properties) for a total consideration of € 20m. The said share capital increase was fully covered through the payment in cash and amounted to € 193 m. In addition, on 25 June 2014, the Bank disposed of 13,636,848 of common shares with voting rights of Eurobank Properties to institutional investors, which correspond to 13.47% of its interest that was held in Eurobank Properties. Following the completion of the aforementioned transactions, the Group's ownership interest to Eurobank Properties decreased from 55.94% to 20.48%. Control was retained by the Group by virtue of the agreement with Fairfax. The basic terms of the agreement, as well as the effect of the said transactions on income statement and equity are provided in notes 28 and 32 of the Bank's and the Group's financial statements, respectively.
- Following the assessment of Bank's capital needs by BCG and according to the new recapitalisation framework, on 12 April 2014 the Bank's Extraordinary Shareholder's General Meeting (EGM) approved the increase of the share capital of the Bank up to € 2,864m. Pursuant to the resolutions of the aforementioned EGM as well as the 29 April and 6 May 2014 Board resolutions: (i) the share capital of the Bank is increased by € 2,771.6m by issuing 9,238,709,677 new shares, with a nominal value of € 0.30 each, and (ii) the share premium is increased by € 92m (notes 21 and 25 of the Bank's and the Group's financial statements, respectively).
- Following the completion of the aforementioned Bank's share capital increase, fully covered by private, institutional and other investors, the percentage of the ordinary shares with voting rights held by the HFSF decreased from 95.23% to 35.41%. In addition, in the context of the L. 3864/2010 as amended by L. 4254/2014, the HFSF's voting rights in the Bank's General Assembly are no longer full but have been switched to restricted ones. As a result of the above, the HFSF is no more the controlling shareholder of the Group but is considered to have significant influence over it (notes 29 and 33 of the Bank's and the Group's financial statements, respectively).
- On 28 June 2014, the General Meeting elected seven new Board members; on the same date, at the wish of four Board members, their term of office was terminated and the Board was constituted as a body (notes 27 and 31 of the Bank's and the Group's financial statements, respectively).
- On 14 August 2014, Eurobank entered into an agreement with entities of the Ukrainian Delta Bank Group for the disposal of its Ukrainian subsidiary "PJSC Universal Bank" and the transfer of Ukrainian assets for a total consideration of € 95m. The transaction, which was subject to the necessary approvals by the competent authorities as well as conditions relating to the political and economic situation in Ukraine, was not completed since the necessary approvals were not received, and as a result Eurobank decided to terminate the agreement. The Group's operations in Ukraine continue to be classified as a disposal group held for sale, as the Group remains committed to its plan to sell that disposal group (note 14 of the Group's financial statements).
- On 7 November 2014, in the context of the Law 4303/2014, the Extraordinary General Meeting of the Shareholders of the Bank: (a) decided, in case the assumptions described in the relevant law become effective, for the formation of a special reserve and free of charge issuance of securities representing the right to acquire common shares (conversion rights) in favor of the Greek State and (b) granted authorization to the Board of Directors to proceed to the necessary actions for the implementation of the above decisions (notes 11 and 13 of the Bank's and the Group's financial statements, respectively).
- The European Central Bank (ECB), in the context of preparation of the Single Supervisory Mechanism (SSM) conducted a comprehensive assessment (CA) of the European Union's systemically important banks jointly with national competent authorities (NCAs) and the European Banking Authority (EBA). On 26 October 2014, ECB and EBA announced the results according to which the Group meets the CA benchmarks in both dynamic baseline and dynamic adverse scenario, therefore no capital shortfall arose from such extensive exercise. As at 30 September 2014, the Group's Common Equity Tier 1 ratio (based on CRD IV Regulation 2013/575/EU) stands at 16.9% and proforma with the regulatory treatment of Deferred Tax Assets as Deferred Tax Credits at 16.1%, well above the statutory limit (note 7 of the financial statements).
- The Consolidated Interim Financial Statements for the nine months ended September 2014, have been reviewed by independent external auditors, PricewaterhouseCoopers S.A., who have expressed an unqualified opinion.

Athens, 7 November 2014

Panayotis - Aristidis A. Thomopoulos
I.D. No AB - 615435
CHAIRMAN
OF THE
BOARD OF DIRECTORS

Christos I. Megalou
I.D. No AE - 011012
CHIEF
EXECUTIVE
OFFICER

Harris V. Kokologiannis
I.D. No AK - 021124
GENERAL MANAGER
GROUP FINANCE & CONTROL
(CHIEF FINANCIAL OFFICER)