

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors' opinion are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Registered office: 8 Othonos Street, Athens 105 57
Company Registration No: 000223001000
Appropriate Authority: Ministry for Development, Competitiveness Infrastructure, Transport & Networks
Date of approval of the annual financial statements (from which data were compiled): 27 March 2013
Certified Public Accountant-Auditor: Kyriakos Riris
Audit Firm: PricewaterhouseCoopers S.A.
Auditors' opinion: Unqualified - emphasis of matter
Company's website: www.eurobank.gr

Board of directors:

Effthymios N. Christodoulou
George C. Gondicas
Nicholas C. Nanopoulos
Byron N. Ballis
Michael H. Colakides
Nikolaos V. Karamouzis
Nikolaos K. Pavlidis
George A. David
Dimitrios G. Dimopoulos
Angeliki N. Frangou
Paul K. Mylonas
Nikolaos M. Stassinopoulos
Spyros L. Lorentziadis
Athanasios J. Martinos
Dimitri T. Papalexopoulos
Panayiotis V. Tridimas
Dimitrios A. Georgoutsos
Christos M. Glavanis

Chairman (non executive)
Vice & Honorary Chairman (non executive)
Chief Executive Officer
Deputy Chief Executive Officer
Deputy Chief Executive Officer
Deputy Chief Executive Officer
Executive
Non Executive (appointed as of 21 September 2012)
Non Executive (appointed as of 19 March 2013)
Non Executive (appointed as of 21 September 2012)
Non Executive (appointed as of 19 March 2013)
Non Executive (appointed as of 21 September 2012)
Independent Non Executive
Independent Non Executive
Independent Non Executive
Independent Non Executive
Non Executive (appointed under L. 3723/2008)
Non Executive (appointed as of 6 June 2012 under L. 3864/2010)

INCOME STATEMENT

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011
843	1,235	1,461	1,965
100	162	200	274
-	-	30	30
4	7	32	28
19	20	4	6
62	(55)	51	(56)
71	(56)	(22)	(20)
(3)	17	(1)	(1)
1,096	1,330	1,755	2,226
(631)	(674)	(1,052)	(1,123)
465	656	703	1,103
(1,355)	(1,086)	(1,655)	(1,328)
(363)	(5,874)	(363)	(6,012)
(320)	(332)	(331)	(501)
(42)	-	(42)	(236)
-	-	(0)	(1)
(1,615)	(6,636)	(1,688)	(6,975)
313	1,330	334	1,319
(1,302)	(5,306)	(1,354)	(5,656)
(62)	151	(86)	160
(1,364)	(5,155)	(1,440)	(5,496)
-	-	13	12
(1,364)	(5,155)	(1,453)	(5,508)
(2,4904)	(9,4659)	(2,2975)	(10,1274)
(2,4904)	(9,7421)	(2,1408)	(10,4202)

BALANCE SHEET

Amounts in euro million

Bank		Group	
31 Dec 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011
844	1,821	2,065	3,286
13,307	23,965	4,693	6,988
92	94	710	503
1,913	1,950	1,888	1,818
33,434	36,087	43,171	48,094
895	1,052	3,183	3,185
1,007	1,492	1,389	2,206
2,543	3,402	4,897	5,992
3,025	2,946	-	-
6	6	8	8
217	232	690	736
68	96	616	568
69	73	406	465
2,037	1,718	2,106	1,726
1,351	848	1,831	1,247
60,808	75,782	67,653	76,822
29,016	32,225	29,047	32,525
4,703	5,696	2,772	3,406
2,688	3,044	2,677	3,013
23,366	26,864	30,752	32,459
1,763	4,337	1,365	2,671
569	3,626	1,695	1,873
62,105	75,792	68,308	75,947
1,228	1,228	1,228	1,228
950	950	950	950
1,448	1,448	1,448	1,448
(5,611)	(4,380)	(4,922)	(3,763)
-	-	(3)	(11)
688	744	367	745
-	-	277	278
(1,297)	(10)	(655)	875
60,808	75,782	67,653	76,822

STATEMENT OF COMPREHENSIVE INCOME

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011
(1,364)	(5,155)	(1,440)	(5,496)
149	122	121	407
-	(2)	2	38
(1,215)	(5,035)	(1,317)	(5,051)
(1,153)	(5,185)	(1,285)	(5,267)
(62)	150	(44)	204
-	-	12	12

STATEMENT OF CHANGES IN EQUITY

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011
(10)	5,115	875	6,094
(1,364)	(5,155)	(1,440)	(5,496)
149	120	123	445
-	-	(11)	(10)
(70)	(149)	(196)	(149)
-	67	(2)	(3)
-	(7)	(2)	(5)
(2)	(1)	(2)	(1)
(1,297)	(10)	(655)	875

CASH FLOW STATEMENT

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011	1 Jan - 31 Dec 2012	1 Jan - 31 Dec 2011
145	1,650	(941)	1,864
1,729	1,141	1,594	222
(2,648)	(3,861)	(1,506)	(3,026)
-	-	(16)	(13)
(774)	(1,070)	(869)	(953)
-	37	(281)	(93)
-	(30)	240	126
-	7	(41)	33
2,172	3,235	3,124	4,044
1,398	2,172	2,214	3,124

Notes:

- Until 23 July 2012, the Bank was a member of the EFG Group, which controlled 44.7% of the Bank's ordinary shares and voting rights. On 23 July 2012, 43.55% of the ordinary shares and voting rights held by EFG Group were transferred to ten legal entities, each of which acquired approximately 4.4%, therefore since then Eurobank ceased to be a member of the EFG Group.
- The fixed assets of the Bank and the Group are free of material charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
- A list of the companies consolidated on 31 December 2012 is mentioned in notes 27 and 30 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The companies that were consolidated under the equity method on 31 December 2012 but not included in the 31 December 2011 consolidation were Rosequeens Properties Limited and Rosequeens Properties SRL. (b) On 31 December 2012, the following companies were not included in the consolidated financial statements: (i) EFG Hellas II (Cayman Islands) Ltd which was liquidated in the first quarter of 2012, (ii) Karta APC Limited (UK), Karta Holdings Limited (UK), Karta 2005 - 1 plc (UK), Karta LNI 1 Limited (UK), Karta Options Limited (UK), Anaptyxi SME II Holdings Ltd, Anaptyxi SME II APC Limited and Anaptyxi SME II 2009-1 Plc which were liquidated in the fourth quarter of 2012. (c) The companies that are not included in the consolidated financial statements of 31 December 2012 due to immateriality are mentioned in note 27 of the Group's financial statements.
- a) The Bank has been audited by tax authorities up to 2009 and obtained a tax certificate for 2011 by external auditors, b) Greek subsidiaries have obtained tax certificates for 2011 by external auditors, c) Of the Group's bank subsidiaries: i) Bancpost S.A. (Romania) has been audited by tax authorities up to 2010, (ii) Eurobank Cyprus Ltd has been audited by tax authorities up to 2009, (iii) Eurobank Bulgaria A.D. and Eurobank Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007 and (iv) Eurobank A.D. Beograd (Serbia) has been audited by tax authorities up to 2006. The remaining of the Group's subsidiaries and joint ventures (notes 27 and 30 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have 1 to 9 open tax years.
- The total number of employees as at 31 December 2012 was 7,185 (2011: 7,209) for the Bank and 17,427 (2011: 19,156, including the employees of Turkish subsidiaries) for the Group.
- The number of treasury shares held by subsidiaries of the Bank as at 31 December 2012 was 2,587,872 at a cost of € 3m.
- The related party transactions of the Group are as follows: receivables € 26m., liabilities € 20m., guarantees issued € 1m., expenses € 5m. and revenues € 6m. The related party transactions of the Bank are as follows: receivables € 11,202m., liabilities € 7,950m., guarantees issued € 4,695m., expenses € 409m. and revenues € 457m. The transactions of the Group with the key management personnel are as follows: compensation € 7.4m., receivables € 11m., liabilities € 13m., guarantees received € 0.2m., expenses € 1.5m. and revenues € 0.4m. The transactions of the Bank with the key management personnel are as follows: compensation € 6.8m., receivables € 11m., liabilities € 7m., guarantees received € 0.2m., expenses € 0.4m. and revenues € 0.2m.
- On 21 December 2012, the Group disposed Eurobank Tekfen A.S. and its subsidiaries to Burgin Bank of Kuwait. The Group recognized a loss of € 31 million, before tax, arising from the recylement of losses previously recognized in other comprehensive income to the income statement. Further information is provided in notes 17 and 27 of the Group's financial statements.
- a. Under the exchange of Greek Government bonds in March/April 2012, all exchanged bonds were derecognized and the new GGBs recognised at fair value with a resulting additional valuation loss before tax of € 428 million. As at 31 December 2012, and considering 2011 impact, total loss from PSI+ has amounted to € 6.2 bn.
b. On 18 December 2012, under the Greek state's debt buyback program, the Group exchanged 100% of its nGGBs portfolio (face value € 2.3 bn) for EFSF notes of face value € 0.8 bn resulting pre tax gain of € 192 million. Further information on credit exposure to Greek sovereign debt is provided in note 5 of the Bank's and the Group's financial statements.
- The Bank of Greece after assessing the business plan and the capital needs of the Bank has concluded that Eurobank is a viable bank and, on 8 November 2012, notified the Bank that its Tier 1 capital should increase by € 5,839 million. The Bank, the Hellenic Financial Stability Fund ("HFSF") and the European Financial Stability Facility ("EFSF") signed on 28 May 2012 and on 21 December 2012 a trilateral subscription agreement for the advance to the Bank of EFSF notes of face value of € 3.97 bn and € 1.34 bn (total € 5.31 bn) as advance payment of HFSF's participation in the future share capital increase of the Bank. In addition, HFSF provided to the Bank a commitment letter for additional capital support of € 0.53 bn up to the total level of recapitalisation needs of € 5,839 million. Further information is provided in notes 2 and 6 of the Bank's and the Group's financial statements.
- On 15 February 2013, National Bank of Greece (NBG) acquired 84.35% of Eurobank's voting shares following the successful completion of NBG's voluntary tender offer (VTO) under which 100 ordinary voting shares of Eurobank were exchanged for 58 new ordinary voting shares of NBG. As stated in the VTO documentation, the VTO will be followed by the merger of the two banks which is expected to be completed in a few months. Further information is provided in notes 44 and 47 of the Bank's and the Group's financial statements.