

**Consolidated Income Statement  
for the period ended 31 March 2003**

	<b>31/3/2003</b>	<b>31/3/2002</b>
	<u>Euro '000</u>	<u>Euro '000</u>
Interest and discount income	386,487	345,517
Interest expense	<u>(186,179)</u>	<u>(177,564)</u>
<b>Net interest income</b>	<b>200,308</b>	<b>167,953</b>
Fee and commission income	96,829	70,192
Fee and commission expense	<u>(31,352)</u>	<u>(8,873)</u>
<b>Net fee and commission income</b>	<b>65,477</b>	<b>61,319</b>
Dividend income	2,921	2,258
Net trading income	<u>(11,953)</u>	2,726
Gains less losses from other securities	<u>(901)</u>	16,673
Other operating income	<u>11,655</u>	-
	<b>1,722</b>	<b>21,657</b>
<b>Operating income</b>	<b>267,507</b>	<b>250,929</b>
Operating expenses	<u>(163,303)</u>	<u>(138,856)</u>
Impairment losses on loans and advances	<u>(32,461)</u>	<u>(17,619)</u>
<b>Profit from operations</b>	<b>71,743</b>	<b>94,454</b>
Income from associates	<u>821</u>	<u>1,170</u>
<b>Profit before tax</b>	<b>72,564</b>	<b>95,624</b>
- of which attributable to shareholders	<b>85,755</b>	<b>93,189</b>
Income tax expense	<u>(21,733)</u>	<u>(26,480)</u>
<b>Profit after tax</b>	<b>50,831</b>	<b>69,144</b>
Minority interest	13,852	(1,923)
<b>Net profit for the period attributable to shareholders</b>	<b>64,683</b>	<b>67,221</b>

Note:

1. The above Consolidated Balance Sheet and Income Statement have been prepared in accordance with International Accounting Standards (IAS). The accounting policies used are those adopted in the preparation of the Financial Statements of 31/12/2002 set out in the notes to the accounts.

2. The above Consolidated Balance sheet and Income Statement are unaudited.

**Consolidated Balance Sheet  
at 31 March 2003**

	<b>31/3/2003</b>	<b>31/3/2002</b>
	<b>Euro '000</b>	<b>Euro '000</b>
<b>ASSETS</b>		
Cash and balances with central banks	<b>1,072,245</b>	1,172,277
Treasury bills and other eligible bills	<b>581,746</b>	0
Due from other banks	<b>2,702,476</b>	2,069,592
Trading securities	<b>2,925,448</b>	2,408,065
Derivative financial instruments	<b>189,010</b>	128,404
Loans and advances to customers	<b>14,121,781</b>	11,722,184
Available-for-sale investment securities	<b>2,704,400</b>	2,759,222
Other investment securities	<b>0</b>	154,164
Investments in associated undertakings	<b>51,442</b>	99,058
Intangible assets	<b>33,259</b>	30,212
Property, plant and equipment	<b>757,400</b>	465,301
Other assets	<b>859,458</b>	805,654
<b>Total Assets</b>	<b><u>25,998,665</u></b>	<b><u>21,814,133</u></b>
<b>LIABILITIES</b>		
Due to other banks	<b>5,202,779</b>	2,093,154
Derivative financial instruments	<b>395,908</b>	171,853
Due to customers	<b>16,621,459</b>	16,200,063
Liabilities evidenced by paper	<b>753,486</b>	499,118
Other liabilities	<b>866,268</b>	726,332
<b>Total liabilities</b>	<b><u>23,839,900</u></b>	<b><u>19,690,520</u></b>
<b>Minority interest</b>	<b>171,130</b>	112,142
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	<b>885,932</b>	829,103
Share premium account	<b>509,087</b>	381,512
Other reserves	<b>592,616</b>	800,856
<b>Total shareholders' equity</b>	<b><u>1,987,635</u></b>	<b><u>2,011,471</u></b>
<b>Total shareholders' equity and minority interest</b>	<b><u>2,158,765</u></b>	<b><u>2,123,613</u></b>
<b>Total equity and liabilities</b>	<b><u>25,998,665</u></b>	<b><u>21,814,133</u></b>

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