UNEP FI PRB 6th Progress Statement

Principle 1: Alignment

Content
Briefly describe your bank's sustainability strategy, and which international, regional or national frameworks and UN Sustainable Development Goals it aims to align with. Note any changes in the reporting year.

Following the completion, on 12 December 2025, of the merger by absorption of Eurobank Ergasias Services and Holdings S.A. by Eurobank S.A. (Eurobank or the Bank), Eurobank S.A. became the ultimate parent company of the Eurobank S.A. Group (the Group). The Bank is incorporated in Greece, with its registered office in Athens, and its shares are listed on the Athens Stock Exchange and the Cyprus Stock Exchange. As at 31 December 2025, the Group had total assets of €108.0 billion, 12,408 employees and a network of 562 branches in Greece and abroad. Through its operations in Greece and its presence in Bulgaria, Cyprus, Luxembourg and the United Kingdom (London), the Group provides a comprehensive range of banking, financial and related services to retail and corporate customers, with a focus on high-quality service and responsiveness to customer needs.

Recognizing sustainability and climate change as strategic opportunities, Eurobank aligns its business model and disclosures with leading sustainability frameworks. The Bank incorporates sustainability risks into its strategy and decision-making process, ensuring responsible investment and lending activities.

To implement its sustainability commitments, Eurobank has developed a Sustainability Strategy structured around two key pillars:

- Operational Impact Strategy, defining the Bank's operational sustainability priorities and objectives, and
- Financed Impact Strategy, addressing the impact arising from the Bank's lending and investing activities to specific sectors and clients.

Eurobank has set in 2025 a target to achieve net-zero emissions by 2050 and has established interim net-zero targets for 2030 aligning its lending and investment portfolios with the Paris Climate Agreement. The Group has developed sectoral financed emissions reduction targets based on the NZBA framework, for some of the most carbon intensive and, therefore, most relevant and impactful sectors and portfolios. The Group applies established industry standards (e.g. NZBA, PCAF) and accredited science-based decarbonisation scenarios, in line with a 1.5-degree Celsius objective by 2050.

While financed emissions constitute the majority of the Bank's carbon footprint, efforts are also underway to reduce operational emissions that fall within its direct control.

Additionally, the Bank is refining and enhancing its sustainable financing strategy for corporate, SME and retail clients, aiming to be better positioned to facilitate their sustainability transition efforts.

The Group's Sustainability Governance framework supports the integration of sustainability risks across business and risk units and ensures regulatory compliance, reinforcing its commitment to sustainable development and financial responsibility.

Links & references

- Business profile: Sustainability Statement, 1. General Information
- Sustainability strategy: Sustainability Statement, Group Sustainability Strategy
- Sustainability risk integration: Sustainability Statement, 2.4 Integration of sustainability in risk management [Entity-specific], Pillar III Report – 11. ESG Risks

Principle 2: Impact & Target Setting

Content
Briefly describe the bank's most significant impact areas and the steps taken to identify, measure and manage them—including impact analysis results, targets set (including sectors, portfolio coverage, and KPIs), actions taken, and progress against the targets. Where targets have been set, share details of the bank's transition/action plan, and progress made. Explain how the bank addressed interlink- ages between impact areas where possible.
Example Progress Indicators
- % of bank's portfolio covered by the impact analysis and each set target
- Updated values of KPIs defined by bank to measure progress against targets

Leveraging the PRB impact analysis alongside internal tools such as climate risk scenario analysis, double materiality assessment, stress tests and scorecards, Eurobank has identified key sectors essential for mitigating negative impacts in prioritized areas.

As part of its PRB commitment, the Bank conducted a portfolio impact analysis to identify its most significant impact areas based on business activities and geographic distribution.

Using UNEP FI's Portfolio Impact Analysis Tool, the Bank focused on its Consumer, Business, and Corporate Banking sectors, excluding investment banking and asset management from the assessment. Through the impact analysis exercise conducted initially in 2020 and then in 2024, the Bank prioritized three key negative impact areas based on sectoral exposure and portfolio composition:

1. Climate Stability
2. Circularity and
3. Biodiversity

To mitigate these impacts and align with the Paris Climate Agreement, the EU Sustainable Finance Action Plan, and the UN Sustainable Development Goals, Eurobank has developed a Financed Impact Strategy with SMART targets across three areas:

Portfolio Targets:
- 2 billion in new green disbursements to corporates by 2025 (for 2023-2025).
- 20% of annual new corporate disbursements to be classified as Green/Environmentally Sustainable.
- 20% green stock exposure by 2027 for the Corporate portfolio.
- Mobilise €2.25 billion total green RRF funds in the Greek economy by 2026.
- No new investments in fixed income securities (excluding exposures in sustainability/ green bonds) towards the top 20 most carbon-intensive corporates worldwide.
- €200 million annual disbursements of Sustainability-Linked Loans for the CIB portfolio.

Sectoral Targets:
- 35% of new energy sector disbursements allocated to renewable energy (RES).
- 80% of disbursements in Corporate Investment Banking (CIB) related to the construction of new buildings (CRE) to be allocated with EPC A and above.
- 20% of new disbursements related to mortgage loans (excluding "Spiti mou" (I + II)") to be allocated with EPC B+ and above.

Retail Banking Targets:
- €150 million new Retail green disbursements by 2026.

Links & references

- Impact analysis: UNEP FI Principles for Responsible Banking 4th year Progress Report, Sustainability Statement, Impacts, Risks and Opportunities consideration / 1.4.4 Material impacts, risks and opportunities and their interaction with strategy and business model [SBM-3] / 1.5 Materiality analysis and results according to the concept of Double Materiality
- Target setting: Sustainability Statement, Targets on sustainable financing and investment offerings / Transition plan for climate change mitigation [E1-1], Pillar III Report — 11. ESG Risks
- Action/Transition plans: Sustainability Statement, Transition plan for climate change mitigation [E1-1]

Principle 2: Impact & Target Setting	
Net Zero targets: For the first four carbon-intensive sector with target year 2030: • Power generation (tCO2e / MWh): from 244 (base year 2023) to 220. • Oil & gas (absolute tCO2e): from 558/ 100- indexed (base year 2024) to 530/95- indexed). • Iron and steel (tCO2e / t steel): from 0.37 (base year 2023) to 0.33. • Cement (tCO2e / t cement): from 0.67 (base year 2023) to 0.59. Sector-specific approach to target setting considers the unique challenges and opportunities of the climate transition, in conjunction with the Group's business strategy and adheres to globally recognized standards such as those from the Partnership for Carbon Accounting Financials (PCAF) and science-based decarbonization pathways. In 2025, the Bank demonstrated significant progress towards its targets: • More than €3.3 billion in new green disbursements to corporates over the period 2023-2025. • 20% of new corporate disbursements classified as Green/ Environmentally Sustainable. • €449 million in sustainability-linked loans, surpassing the target for €200 million annual disbursements. • On track to achieve the target of mobilizing €2.25 billion total green RRF funds (currently at €2.1 billion). • >49% of energy sector disbursements directed to renewable energy, exceeding the 35% target. • 100% of new construction disbursements allocated to green (with EPC A and above) buildings, surpassing the target of 80%. • 23% of new disbursements were allocated to mortgage loans with EPC B+ and above (target set at 20%). • On track to achieve 20% green stock exposure by 2027 (currently at 19%). In 2025, Eurobank further enhanced its approach to biodiversity and ecosystems. The Bank's approach is progressively evolving towards a more structured integration of biodiversity considerations into impact assessment, risk management, portfolio analysis and sustainable finance practices: • Eurobank used the ENCORE tool to assess sector-level dependencies and impacts on nature, helping identify sectors with higher biodiversity relevance, such as agriculture and water supply. • The Bank progressed the development of biodiversity risk indicators, translating ENCORE outputs into a more operational view for sector categorisation, monitoring and prioritization. • Biodiversity considerations are supported by the Bank's Sustainable Finance Framework, Group Exclusion List, ESG Questionnaire and Risk Appetite Statement. • The Bank continues to promote financing activities that support biodiversity conservation, ecosystem rehabilitation and the sustainable use of natural resources. For circularity, the Bank will actively support the green transition of its clients with an ambition to further increase sustainable financing going forward. Using the guiding principles of the Sustainable Finance Framework, the Bank has set sustainable financing targets in relation to its annual disbursements, towards activities that promote clean energy, resource efficiency, circular economy and pollution prevention.	

Principle 3: Clients & Customers	
Content Briefly describe how the bank works responsibly with clients and customers in relation to significant impacts, including products and services offered, internal policies and processes and engagement to implement targets/action plans/ transition plans to encourage sustainable practices/economic activities. Note any changes in the reporting year. **Example Progress Indicators** • % of clients and/or customers engaged in key sectors in areas of significant impact. USD sustainable finance volume mobilized and/or as a percentage of the global or sector portfolio	
Eurobank considers client engagement as a core pillar of its Sustainability Strategy, supporting businesses in adapting their models to effectively address climate change and wider sustainability challenges. Through financing landmark projects, advisory services, and sustainable investment solutions, the Bank fosters sustainable economic growth while encouraging its clients' transition to greener practices. To facilitate this transformation, Eurobank has developed a structured approach, which includes: • Guiding frameworks for sustainable financing classification. • Direct financing for projects meeting green eligibility criteria and Sustainability Linked Loans. • Sustainability-focused financing solutions for consumers and small businesses. • Advisory services to support clients in their green transition efforts. • Asset and wealth management integrating sustainability criteria. • Incorporation of climate-related and sustainability risks in financing evaluations. Additionally, Eurobank maintains a Business Line Statement (BLS) restricting new investments in fixed-income securities linked to the top 20 most carbon-intensive corporates (excluding Green Bonds) and prohibiting financing of biodiversity-sensitive activities through exclusion policies. Eurobank also uses the RIMA process and ESG Risk Assessment to evaluate risks, applying enhanced due diligence for high- risk clients. In 2025, new green SFF-aligned disbursements constituted 20% of the total disbursements in the Bank’s corporate portfolio, indicating the Bank’s dedication to support the green transition of its clients’ operations. The Bank is also placing great emphasis on building capacity among its employees to be able to support its clients on their sustainability journey and their green transition. To this end, in addition to launching sustainability-related initiatives for its clients the Bank implements an ESG upskilling plan for its employees. Specifically for business units with crucial role in delivering the Sustainability strategy, the Bank has launched dedicated sessions targeted to sustainable financing approaches and identifying opportunities. The CIB Sustainability Academy further supports sustainability awareness and knowledge-building across Corporate & Investment Banking employees. Additionally, through the Digital Academy for business, ESG workshops are available for our clients and other stakeholders. Leveraging its guiding frameworks, Eurobank actively expands financing products aimed at addressing environmental and social issues, reinforcing its strategic business opportunities that enhance positive impacts while mitigating sustainability risks across its portfolios.	**Links & references** • Client engagement to encourage sustainable practices: Sustainability Statement, 2.5 Sustainable financing and investment offerings [Entity-specific] / Transition plan for climate change mitigation [E1-1], Pillar III Report – 11. ESG Risks • Strategic business opportunities: Sustainability Statement, 2.5.5 Metrics & Targets

Principle 4: Stakeholders

Content
Briefly describe how the bank consults, engages and collaborates/partners with relevant stakeholders for the purpose of implementing the Principles. This could include understanding impacts, setting ambitious targets, advocating for enabling regulatory/policy environments, and creating partner- ships that contribute to addressing significant impacts. Note any changes in the reporting year.

An integral part for Eurobank's approach to sustainability is to foster strong relationships of trust, cooperation and mutual benefit with all stakeholders affected by its activities directly or indirectly. In this context, the Bank promotes two-way communication and maintains an ongoing dialogue with stakeholders, enabling it to actively consider their expectations, concerns and issues. Within its Double Materiality Assessment process, the Bank engaged stakeholders on topics relevant to its sustainability activities and responsible financing products, aligned with the Principles for Responsible Banking, in order to obtain their views on Eurobank's sustainability performance.

As part of this 2025 impact materiality assessment, a dedicated focus group was also held to capture corporate client perspectives and further inform the assessment of impacts. Eurobank's double materiality assessment is the key process used to define the 2025 Sustainability Statement contents. Adopting the methodology of the European Sustainability Reporting Standards, Eurobank completed the identification, assessment, prioritization and validation of the positive and negative impacts, as well as the risks and opportunities that the Bank creates or may create on the environment, people and the economy.

The Bank also performs sustainability awareness training sessions to ensure internal stakeholders are updated on sustainability matters.

Links & references

- Effective engagement strategies with stakeholders: Sustainability Statement, 1.4.3 Stakeholder interest and engagement [SBM-2] / 1.5 Materiality analysis and results according to the concept of Double Materiality
- Progress indicators: Sustainability Statement, ESG awareness and capacity building

Principle 5: Governance & Culture

Content
Briefly describe the key governance structures in place (Board and Executive level) and related accountability mechanisms to implement the Principles. This could include how governance supports your bank's management of significant impacts and risks, including target implementation and monitoring of action/transition plans. In addition, briefly describe how a culture of responsible banking is driven internally (e.g. via employee learning & development). Note any changes or progress in the reporting period.
Example Progress Indicators
- Details of remuneration practices linked to sustainability targets.
- % of employees trained on responsible banking topics.

Eurobank has established a comprehensive sustainability governance framework that integrates regulatory requirements and voluntary commitments. Board oversight is ensured through the inclusion of sustainability topics in Board meetings, aligning with international best practices. The Bank's governance model also embeds sustainability risk management within its three lines of defense, ensuring accountability across business units, risk management teams and internal audit.

Eurobank's sustainability governance structure defines specific roles and responsibilities for managing sustainability-related risks. This governance model enables effective oversight at the Board and management levels reinforcing compliance with evolving regulatory standards.

Beyond governance, Eurobank fosters a culture of sustainability by equipping employees with the skills necessary to support clients in their green transition. Key initiatives include:
- ESG upskilling programs for employees, covering risk management, compliance, and business strategy.
- Training sessions for stakeholders across the three lines of defense, improving sustainability awareness.
- Continuous Sustainability-related education through e-learning modules, digital talks, and intranet resources, ensuring employees remain informed about sustainability developments.
- Training sessions/seminars regarding sustainability tailored to Eurobank's supervisory and management bodies, tailored to their specific areas of interest/expertise.

Recognizing the importance of building a strong sustainability-driven culture across the Bank, Eurobank launched initiatives such as:
- The "TeamUp" employee volunteer program, offering opportunities for employees and their families to participate in community-driven environmental actions.
- The "ESG Insight" newsletter, providing regular updates on Eurobank's sustainability efforts to both internal and external stakeholders.

By embedding strong governance, accountability measures, and a sustainability-driven corporate culture, Eurobank ensures that sustainability principles remain a strategic priority, empowering employees and stakeholders to contribute to a responsible banking model that drives positive environmental and social impact.

Links & references

- Governance structures: Sustainability Statement, 1.3 Governance, Pillar III Report – 11. ESG Risks

Principle 6: Transparency & Accountability	
Content Provide reference to additional relevant reports, if not listed as references with P1–P5. Briefly note whether/where assurance of sustainability information has been undertaken (optional).	
In accordance with the CSRD, the Bank has published its Sustainability Statement for the second consecutive year. Acknowledging the importance of double materiality, Eurobank conducted a comprehensive assessment to identify the most significant sustainability issues for its business and stakeholders. This process included stakeholder consultations and was guided by the European Sustainability Reporting Standards (ESRS). The Sustainability Statement underwent external limited assurance by an independent third party, ensuring alignment with the ESRS. Within its Sustainability Statement, Eurobank also takes into consideration the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), as a means of detailing its approach to managing climate-related financial risks. The Environmental Report 2025 underwent also external limited assurance – verification and validation – by an independent third party, ensuring that the updated environmental statement of the organisation reflects a reliable, credible and correct image of all the organisation's activities, within the scope mentioned in the environmental statement. Through the integration of robust KPIs, structured reporting frameworks, and third-party assurance, Eurobank reinforces the credibility, transparency, and effectiveness of its wider sustainability efforts.	**Links & references** • Overview of disclosure framework: Environmental Report 2025