

Principal Adverse Impact Statement
EUROBANK S.A.



15 February 2024

Introduction

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR") aims, among others, to disclose to end investors whether Financial Market Participants ("FMPs") and Financial Advisers ("FAs") consider the negative effects of investment decisions or investment advice on sustainability factors, known as Principal Adverse Impacts (PAIs).

FMPs and FAs are required to either comply with the disclosure requirements on whether they take into account the impact of their investment decisions on sustainability factors, according to the PAI indicators outlined in the specific regulation or explain why they have opted out of such consideration.

Principal Adverse Impacts

Principal Adverse Impacts ("PAIs") refer to material negative effects on sustainability factors as a result of investment decisions or investment advice. Sustainability factors include concerns regarding environmental, social and governance matters, respect for human rights, anti-corruption and bribery-related issues. In total, there are 18 mandatory indicators (9 indicators are related to environmental matters and 5 cover social factors, 2 concerning investments in sovereigns and supranationals and 2 concerning investments in real estate assets). There are also additional indicators (46 in total) deemed as voluntarily disclosure requirements.

The present statement is made by:

Eurobank S.A. (LEI: 213800KGF4EFNUQKAT69) as financial market participant / financial adviser

Pursuant to Article 4 of the SFDR Regulation and as it is further described in the relevant articles of the Commission Delegated Regulation (EU) 2022/1288 ("SFDR Delegated Regulation"), this Statement explains how Eurobank S.A. as FMP currently assess Principal Adverse Impacts of investment decisions on sustainability factors.

Specifically:

Consideration of principal adverse impacts of investment decisions on sustainability factors regarding portfolio management service provided by Eurobank S.A.

Eurobank S.A. has outsourced the portfolio management service to Eurobank Asset Management M.F.M.C. In this context, Eurobank Asset Management M.F.M.C. acting for Eurobank S.A. (a financial market participant) is monitoring certain mandatory PAIs for which data is available. The reference period for the first PAI statement is 1st July to 31st December 2023 (hereinafter "the reference period") and the results will be disclosed by the end of June 2024. For the remaining mandatory PAIs, Eurobank S.A. and Eurobank Asset Management M.F.M.C. will make a reasonable effort to report them by the end of June 2024 as the availability and quality of data increases.

The table below highlights the selected indicators (noted with a **Y**) that will be monitored during the reference period.

TABLE A

| CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS | | | |
|--|---|--|---------------|
| | Indicator | Metric | Applicable |
| Greenhouse gas emissions | 1. GHG emissions | Scope 1 GHG emissions | Y |
| | | Scope 2 GHG emissions | Y |
| | | Scope 3 GHG emissions | Y |
| | | Total GHG emissions | Y |
| | 2. Carbon footprint | Carbon footprint | Y |
| | 3. GHG intensity of investee companies | GHG intensity of investee companies | Y |
| | 4. Exposure to companies active in the fossil fuel sector | Share of investments in companies active in the fossil fuel sector | Best endeavor |
| | 5. Share of non-renewable energy consumption and production | Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources | Best endeavor |
| | 6. Energy consumption intensity per high impact climate sector | Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector | Best endeavor |
| Biodiversity | 7. Activities negatively affecting biodiversity-sensitive areas | Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas | Best endeavor |
| Water | 8. Emissions to water | Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average | Best endeavor |
| Waste | 9. Hazardous waste and radioactive waste ratio | Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average | Best endeavor |
| INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS | | | |
| Social and employee matters | 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises | Y |
| | 11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises | Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises | Y |
| | 12. Unadjusted gender pay gap | Average unadjusted gender pay gap of investee companies | Best endeavor |
| | 13. Board gender diversity | Average ratio of female to male board members in investee companies, expressed as a percentage of all board members | Y |
| | 14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | Share of investments in investee companies involved in the manufacture or selling of controversial weapons | Y |
| Indicators applicable to investments in sovereigns and supranationals | | | |
| | Indicator | Metric | Applicable |
| Environmental | 15. GHG intensity | GHG intensity of investee countries | Best endeavor |
| Social | 16. Investee countries subject to social violations | Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law | Best endeavor |
| Indicators applicable to investments in real estate assets | | | |
| | Indicator | Metric | Applicable |
| Fossil fuels | 17. Exposure to fossil fuels through real estate assets | Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels | Best endeavor |
| Energy efficiency | 18. Exposure to energy-inefficient real estate assets | Share of investments in energy-inefficient real estate assets | Best endeavor |

No consideration of adverse impacts of investment advice on sustainability factors regarding the investment advice provided by Eurobank S.A.

Eurobank S.A. has outsourced the investment advice service to Eurobank Asset Management M.F.M.C. In this context, Eurobank Asset Management M.F.M.C. acting for Eurobank S.A. (a Financial Adviser) having carefully assessed the requirements of the PAI regime under Article 4 of the SFDR does not currently consider the adverse impacts of investment advice on sustainability factors. As companies and market data providers are not yet ready to make all necessary data available, Eurobank S.A. will reevaluate this statement in the future and will make a reasonable effort to disclose all relevant information based on the data that is becoming available by issuers and/or the manufacturers of financial products in the progress of time and as the sustainable data market is evolving.