

# Eurobank Group

*Your trusted banking and investment partner in the European Union*  
*Investing in relationships with **India***

December 2025



## EUROBANK HOLDINGS (June 2025)

Total Assets (€bn)	102.2
Net Loans (€bn)	52.3
Deposits (€bn)	78.2

### LUXEMBOURG

Assets (€bn)	2.9
Net Loans (€bn)	0.9
Deposits (€bn)	2.5

### GREECE

Assets (€bn)	58.8
Net Loans (€bn)	34.4
Deposits (€bn)	43.0

### BULGARIA

Assets (€bn)	12.4
Net Loans (€bn)	8.2
Deposits (€bn)	9.4

### CYPRUS\*

Assets (€bn)	28.1
Net Loans (€bn)	8.7
Deposits (€bn)	23.3

- ✓ Diversified financial group operating in 5 European countries, providing **access to the European ecosystem**.
- ✓ Strong presence in Cyprus, being the **largest banking group in the country**
- ✓ **Full range** of banking and investment services through a **client-centric digital offering**
- ✓ **Strong Capital Base & Capital Adequacy**
- ✓ Extensive network in the finance and economic world, acting as a **gateway for its clients who want to do business in the European Union**

\*combined figures of the recently merged entity Eurobank Limited (merger between Eurobank Cyprus and Hellenic Bank)

The Eurobank Group is **committed to invest in building long-term relationships with Indian businesses and investors**, as part of its strategy to expand into new markets offering significant growth opportunities.

- ❑ Eurobank S.A.'s **Representative Office in Mumbai** is set to open by early 2026, subject to the recent approval granted by the Reserve Bank of India and other Indian competent authorities.
- ❑ The Eurobank Group has been a key sponsor of major international business forums in India, including the India Mediterranean Business Conclave 2024 in New Delhi (organised by CII under the auspices of the Ministry of External Affairs of India), the Horasis India Meeting in Athens in September 2024, as well as the Global Business Summit organised by the Indian Chamber of Commerce in Mumbai in September 2025.
- ❑ Eurobank S.A. (Greece) and Eurobank Ltd (Cyprus) signed an MoU with NPCI International Payments Limited (NIPL) towards **enhancing cross-border payments using UPI rails**. This agreement aims at revolutionising the process of international money transfers, with a specific focus on streamlining remittances from Greece and Cyprus to India, as well as within the broader EU region.
- ❑ Eurobank Group and the Indian Chamber of Commerce (ICC) signed an MoU in September 2024 and established the **India Greece Cyprus (IGC) Business and Investment Council** to foster cooperation in the areas of trade, investment, business development, and exchange of relevant information among the three countries

The IGC Business & Investment Council is a **key initiative**, following the signing of a **Memorandum of Understanding between Eurobank S.A. and the Indian Chamber of Commerce (ICC)**

Aims to strengthen the **economic and investment cooperation between the three countries**, by bringing together government bodies, industry leaders and investors from India, Greece and Cyprus for:

- **Trade Promotion and Facilitation** (exchange of market information, organization of trade missions, B2B meetings, identification of potential business partners)
- **Investment Collaboration** (collaboration towards facilitation of investment opportunities, investment summits and workshops, exchange of information and guidance)
- **Business Development** (sharing of best practices and other ideas, promotion of small and medium enterprises (SMEs) and joint projects)

**Founding members** of the IGC Business & Investment Council:

- Indian Chamber of Commerce (ICC)
- Eurobank Group
- Hellenic Federation of Enterprises (ΣΕΒ)
- Enterprise Greece
- Export Credit Greece (ECG)
- Athens Chamber of Commerce and Industry (ΕΒΕΑ)
- Cyprus-India Business Association – Cyprus Chamber of Commerce & Industry
- Invest Cyprus



# IGC

INDIA - GREECE - CYPRUS  
An Alliance for Growth



## India (February 13<sup>th</sup>, 2025)

The India-Greece-Cyprus (IGC) Business & Investment Council was officially launched at the Taj Mahal Palace in Mumbai, marking a significant milestone in strengthening the economic ties between the three nations. The event was graced by representatives of the Hon'ble Ambassadors of Greece & Cyprus and eminent business leaders, including Mr. Abhyuday Jindal, President, ICC & Managing Director, Jindal Stainless Ltd. and Mr. Fokion Karavias, CEO, Eurobank S.A.

The newly launched IGC Business & Investment Council aims to accelerate trade, investment, and strategic cooperation across diverse sectors including infrastructure, shipping, technology, financial services, and SMEs and to create a robust platform for companies from all three countries to work together and thrive.



# IGC Business & Investment Council Launch Events



## Greece (May 14<sup>th</sup>, 2025)

At the 1st Business Forum India-Greece-Cyprus, co-organized by **Eurobank** and the **Indian Chamber of Commerce**, at the Athens National Art Gallery, under the auspices of the Greek Ministry of Foreign Affairs, Mr. Fokion Karavias, Eurobank CEO, noted: “Greece and Cyprus serve as natural gateways, and we aim to support business collaboration as a catalyst for closer India-Europe relations through a series of initiatives”.

The forum focused on strategic opportunities for investment and commercial partnerships along India-Greece-Cyprus economic corridor and brought together 300 representatives of Greek and Indian companies, as well as top executives of major Indian companies.



## Cyprus (May 16<sup>th</sup>, 2025)

Eurobank Ltd proudly hosted the launch event of the India-Greece-Cyprus (IGC) Business & Investment Council, with the presence of the Deputy Minister to the President of the Republic of Cyprus, the Deputy Minister of Tourism, and the Chief Scientist.

The event brought together more than 100 representatives of Cypriot and Indian companies, as well as top executives of major Indian businesses that are either already active in Greece and Cyprus or are considering establishing a presence in these countries.

## OUR NEWS:



### 1st Business Forum India - Greece - Cyprus

Promoting Trade & Investment Cooperation  
IGC Business Investment Council



### A New Era for India-Greece-Cyprus Economic Collaboration



## LTIMindtree Ltd

(Inauguration held on 15/05/2025 in Nicosia, Cyprus)

LTIMindtree has launched a Digital Innovation Hub in Cyprus, hosted at the CYENS Center of Excellence. The hub will develop advanced digital solutions, focusing on AI, data analytics, and automation.

This initiative supports **Cyprus' goal to become a leading regional technology and innovation center.**

Key attendees included Mr. Nikodemos Damianou, Deputy Minister of Research and Innovation, Govt of Cyprus, Mr. Fokion Karavias, Group CEO, Eurobank Group, Mr. Sanjay Tugnait, President & CEO, Fairfax Digital along with other esteemed client executives and local dignitaries.

As per Mr. Srin Rao, EVP and Chief Business Officer-Europe, LTIMindtree, "LTIMindtree is proud to leverage its collaboration with Eurobank and Fairfax Digital Services for the launch of the new Digital Innovation hub in Cyprus. This center will drive transformative growth for businesses across industries."



The screenshot shows the Financial Times website. At the top, there is a search bar and the 'FINANCIAL TIMES' logo. Below the logo is a navigation menu with links for HOME, WORLD, US, COMPANIES, TECH, MARKETS, CLIMATE, OPINION, LEX, WORK & CAREERS, LIFE & ARTS, and HTS. Underneath the menu, there are sub-links for MARKETS, MARKETS DATA, and EQUITIES. The main content area features a headline for 'Company Announcements' with a sub-headline: 'LTIMindtree Ltd, Larsen and Toubro Ltd' and a main title: 'LTIMindtree, Eurobank and Fairfax Digital Services Collaborate to Build Digital Innovation Hub in Cyprus'.



### Thomas Cook (India) Limited (Inauguration held on 15/05/2025 in Nicosia, Cyprus)

Thomas Cook (India) Limited has inaugurated its first European Union office in Nicosia, Cyprus, under the subsidiary Travel Circle International (Cyprus) Limited.

This strategic move aims to cater to the growing demand for business travel services in Europe. The Cyprus office will offer local pricing and exclusive inventory for European clients, enhancing services for Indian multinational clients operating across Europe.

The inauguration ceremony was attended by key dignitaries, including Mr. Kostas Koumis, Deputy Minister of Tourism of Cyprus, and Mr. Manish Manish, High Commissioner of India to Cyprus, Mr. Fokion Karavias, Group CEO, Eurobank Group, and Mr. Sanjay Tugnait, President & CEO, Fairfax Digital.

Mr. Mahesh Iyer, Managing Director & CEO of Thomas Cook (India) Ltd, emphasized the milestone's significance in the company's global expansion strategy. **This expansion aligns with the India–Middle East–Europe Economic Corridor (IMEC)** initiative, aiming to strengthen economic ties between India, Greece, and Cyprus.







For more information, please contact the IGC Council's email **IGCCouncil@eurobank.gr** and the respective country representatives:

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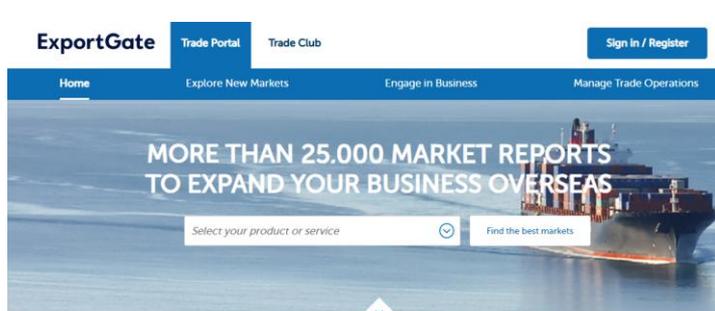
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# EXPORTGATE

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for India



All the information you need to expand your business further



All the information you need to expand your business further