

EUROBANK S.A.
Covered Bond II Programme
Investor Report



Report No: 161

Reporting Date: 20/11/2023

Period of Loan Data Reported:	Starting Date	Ending Date
	1/10/2023	31/10/2023

Servicer Provider: EUROBANK
Issuer Event of Default: NO
Covered Bond Event of Default: NO

I Programme Details as of 20/11/2023

Series	Issue Date	ISIN	Moody's Rating	Original Balance (in Euro)	Interest Rate	Maturity	
						Final	Extended Final
3	8-Jun-10	XS0515809662	A3	620,000,000.00	Euribor 3M + 0.50% *	20-May-26	20-May-27
4	16-May-16	XS1410482951	A3	300,000,000.00	Euribor 3M + 0.50%	20-Feb-27	20-Feb-28
5	19-Mar-18	XS1795267514	A3	150,000,000.00	Euribor 3M + 0.50% *	20-Mar-26	20-Mar-27
6	11-Jul-18	XS1855456106	A3	270,000,000.00	Euribor 3M + 0.50% *	20-Mar-26	20-Mar-27
7	4-Feb-21	XS2297243987	A3	600,000,000.00	Euribor 3M + 0.50% *	20-May-24	20-May-25
				1,940,000,000.00			

* maximum rate of interest 2% from 29/06/2023 onwards

Fixed Rate Bonds 0%
Liability WAL (in years) 2.13

Series	Interest Period		Actual Days	Accrued Base	Current Interest Rate	Interest Accrued	Interest Paid
	Start date	End Date					
3	20-Oct-23	22-Jan-24	31	Act/360	2.0000%	1,067,777.78	-
4	21-Aug-23	20-Nov-23	91	Act/360	4.3150%	3,272,208.33	3,272,208.33
5	20-Sep-23	20-Dec-23	61	Act/360	2.0000%	508,333.33	-
6	20-Oct-23	22-Jan-24	31	Act/360	2.0000%	465,000.00	-
7	21-Aug-23	20-Nov-23	91	Act/360	2.0000%	3,033,333.33	3,033,333.33

II Summary Loan Portfolio - Status - Removals & Replenishments

Part 1 - Mortgage Asset Portfolio

-A-	MORTGAGE POOL SUMMARY INFO	As of 31/10/2023			Previous Report		
		CHF	EUR	Total € (Calculated using fixing F/X Rate)	CHF	EUR	Total € (Calculated using fixing F/X Rate)
A.1	Aggregate Current Principal O/S balance	393,350,437.39	1,828,707,760.72	2,238,149,248.58	400,667,301.58	1,845,404,329.02	2,259,787,720.87
A.2	Aggregate Current Principal O/S balance (Bucket<=3)	393,350,437.39	1,825,532,603.93	2,234,974,091.79	400,097,980.30	1,841,446,929.44	2,255,241,510.37
A.3	Aggregate Current Principal O/S balance (trimmed to 80% LTV limit & Bucket<=3)	361,778,672.54	1,777,168,016.70	2,153,746,212.33	368,536,839.12	1,792,326,190.74	2,173,479,194.28
A.4	Aggregate Original Principal O/S balance	477,187,591.27	2,762,560,683.30	3,239,748,274.57	482,520,063.53	2,783,039,119.09	3,265,559,182.62
A.5	Average Current Principal O/S balance	107,826.33	44,467.06	49,988.82	108,376.33	44,509.40	50,041.80
A.6	Average Original Principal O/S balance	130,808.00	67,174.73	72,359.42	130,516.65	67,124.26	72,314.08
A.7	Maximum Current Principal O/S balance	959,500.19	1,623,116.23	1,623,116.23	959,500.19	1,626,653.07	1,626,653.07
A.8	Maximum Original Principal O/S balance	1,255,494.54	2,000,000.00	2,000,000.00	1,247,444.00	2,000,000.00	2,000,000.00
A.9	Total Number of Loans	3,648	41,125	44,773	3,697	41,461	45,158
A.10	Weighted Average Seasoning (years)	8.73	8.36	8.43	8.62	8.30	8.36
A.11	Weighted Average Remaining Maturity (years)	19.80	19.58	19.62	19.91	19.62	19.68
A.12	Weighted Average Current Indexed LTV percent (%)	74.38	51.51	55.70	74.23	51.57	55.73
A.13	Weighted Average Current Unindexed LTV percent (%)	67.39	48.19	51.70	67.40	48.29	51.79
A.14	Weighted Average Original LTV percent (%)	73.95	61.53	63.80	73.87	61.55	63.81
A.15	Weighted Average Interest Rate - Total (%)	2.31	4.48	4.08	2.31	4.48	4.08
A.16	Weighted Average Interest Rate - (%) - Preferential Rate	2.53	4.48	3.56	2.53	4.46	3.55
A.17	OS Principal of Performing Loans - 0-29 dpd (%)	97.02	96.54	96.63	95.66	96.46	96.32
A.18	OS Principal of In Arrears Loans - 30-59 dpd (%)	2.33	2.57	2.53	2.83	2.62	2.66
A.19	OS Principal of In Arrears Loans - 60-89 dpd (%)	0.65	0.72	0.71	1.37	0.71	0.83
A.20	OS Principal of In Arrears Loans - 90+ dpd (%)	NULL	0.17	0.14	0.14	0.21	0.20
A.21	FX Rate	0.9607	1.00	0.00	0.9669	-	-

-B-	Principal Receipts For Performing Or Delinquent / In Arrears Loans	CHF		EUR		Total € (Calculated using fixing F/X Rate)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
		As of 31/10/2023					
B.1	Scheduled And Paid Repayments	4,516	1,136,945.19	45,633	6,593,683.85	50,149	7,777,138.82
B.2	Partial Prepayments	7	105,096.34	122	1,255,753.33	129	1,365,148.92
B.3	Whole Prepayments	10	678,734.83	91	2,797,438.96	101	3,503,939.25
B.4	Total Principal Receipts (B1+B2+B3)	-	1,920,776.36	-	10,646,876.14	-	12,646,226.99

-C-	Non-Principal Receipts For Performing Or Delinquent / In Arrears Loans	CHF		EUR		Total € (Calculated using fixing F/X Rate)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
		As of 31/10/2023					
C.1	Interest From Installments	4,937	726,513.84	56,052	6,534,444.66	60,989	7,290,678.49
C.2	Interest From Overdues	1,954	2,259.97	14,418	18,746.58	16,372	21,099.00
C.3	Total Interest Receipts (C1+C2)	-	728,773.81	-	6,553,191.24	-	7,311,777.49
C.4	Levy 128 To Be Paid To Servicer (in case of an Event)	-	-	-	-	-	-

Part 2 - Portfolio Status

-A-	Portfolio Status	CHF		EUR		Total € (Calculated using fixing F/X Rate)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
		As of 31/10/2023					
A.1	Performing Loans	3,543	381,617,511.31	38,669	1,765,432,775.74	42,212	2,162,661,370.84
A.2	Delinquent/In Arrears Loans 30 Day To 89 Days	105	11,732,926.08	2,378	60,099,828.19	2,483	72,312,720.96
A.3	Totals (A1+ A2)	3,648	393,350,437.39	41,047	1,825,532,603.93	44,695	2,234,974,091.79
A.4	In Arrears Loans 90 Days To 360 Days	0	0.00	78	3,175,156.79	78	3,175,156.79
A.5	Denounced Loans	0	0.00	0	0.00	0	0.00
A.6	Totals (A4+ A5)	0	0.00	78	3,175,156.79	78	3,175,156.79

-B-	Breakdown of In Arrears Loans Number Of Days Past Due	CHF		EUR		Total € (Calculated using fixing F/X Rate)	
		No Of Loans	Amount	No Of Loans	Amount	No Of Loans	Amount
		As of 31/10/2023					
B.1	30 Days < Installment <= 59 Days	83	9,163,069.34	2,085	46,985,191.84	2,168	56,523,101.01
B.2	60 Days < Installment <= 89 Days	22	2,569,856.74	293	13,114,636.35	315	15,789,619.95
B.3	Total (B1+B2=A4)	105	11,732,926.08	2,378	60,099,828.19	2,483	72,312,720.96
B.4	90 Days < Installment <= 119 Days	0	0.00	77	3,146,299.70	77	3,146,299.70
B.5	120 Days < Installment <= 360 Days	0	0.00	1	28,857.09	1	28,857.09
B.6	Total (B4+B5=A4)	0	0.00	78	3,175,156.79	78	3,175,156.79

Part 3 - Replenishment Loans - Removed Loans

-A-	Loan Amounts During The Period	CHF		EUR		Total € (Calculated using fixing F/X Rate)	
		Replenishment Loans	Removed Loans	Replenishment Loans	Removed Loans	Replenishment Loans	Removed Loans
		As of 31/10/2023					
A.1	Total Outstanding Balance	0.00	5,395,371.56	0.00	6,108,523.78	0.00	11,620,754.63
A.2	Number of Loans	0	39	0	243	0	282



Statutory Tests

as of 31/10/2023

A.	Adjusted Outstanding Principal Balance of loans in Cover Pool ¹	2,153,746,212.33
B.	Outstanding Principal Balance of the Substitution Assets, Liquid Assets (other than any Liquid Assets standing to the credit of the Liquidity Buffer Reserve Ledger), the Marketable Assets and the MTM value of any Hedging Agreements included in the Cover Pool	0.00
LB.	Liquidity Buffer Reserve Ledger	18,274,186.53
C.	Principal Amount Outstanding of all Series of Covered Bonds	1,940,000,000.00

Nominal Value Test Result

Pass

Nominal Value (A+B+LB)	2,172,020,398.86
Bonds Principal * Req.Coverage.Perc. (C * Req.Coverage Perc.)	2,037,000,000.00

Net Present Value Test

Pass

Net Present Value of Loans	0.00
NPV of the Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements included in the Cover Pool	18,274,186.53
NPV of Liquidity Buffer Reserve Ledger	1,891,304,463.58
Net Present Value of Covered Bond Liabilities	19,400,000.00
Lump Sum Amount (C * 1%)	19,400,000.00

Parallel shift +200bps of current interest rate curve

Pass

Net Present Value of Loans	2,267,983,241.23
NPV of the Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements included in the Cover Pool	0.00
NPV of Liquidity Buffer Reserve Ledger	18,274,186.53
Net Present Value of Covered Bond Liabilities	1,822,994,191.53
Lump Sum Amount (C * 1%)	19,400,000.00

Parallel shift -200bps of current interest rate curve

Pass

Net Present Value of Loans	2,463,924,233.26
NPV of the Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements included in the Cover Pool	0.00
NPV of Liquidity Buffer Reserve Ledger	18,274,186.53
Net Present Value of Covered Bond Liabilities	1,944,124,975.73
Lump Sum Amount (C * 1%)	19,400,000.00

Interest Rate Coverage Test

Pass

<i>Interest expected to be received during the 1st year on:</i>	
Adjusted Outstanding Principal Balance of the loans in the Cover Pool	73,445,123.25
Substitution Assets, Liquid Assets ,Marketable Assets and Hedging Agreements in the Cover Pool	0.00
Liquidity Buffer Reserve Ledger	0.00
<i>Interest expected to be paid during the 1st year on:</i>	
all Series of Covered Bonds then outstanding	36,856,424.66
Under any Hedging agreements	0.00

Parameters

LTV Cap	80.00%
Required Coverage Percentage	105.00%

Liquidity Buffer Reserve Ledger ²

as of calculation date

Balance at closing (previous period)	18,263,875.00
Credit interest	10,311.52
Opening Balance	18,274,186.52
Required Liquidity Buffer Reserve Ledger Amount	18,214,430.56
Amount credited to the account (payment to BoNY)	0.00
Available o/s Reserve Amount	18,274,186.52

¹ The adjusted Outstanding Principal of Loans is the current Principle Balance adjusted to a maximum of the LTV cap of the indexed property value

² Reserve Ledger replaced by Liquidity Buffer Reserve Ledger according to new CB law