

An introduction to the Hellenic Association of Treasurers

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Member of



November 28th 2023

HAT | Who we are

The **Hellenic Association of Treasurers (HAT)**, is the leading professional association for Treasury professionals and related professionals in Greece and abroad. The association is a non-profit organization founded in 2020.

Its members are employed by multinationals, large corporates, mid-sized companies, financial institutions, governmental bodies, and non-profit organizations. HAT members are involved in activities, including but not limited to Trading, Corporate Finance, Risk Management, Cash Management, Capital Management, Treasury Accounting & Control, Treasury Operations, Asset & Liability Management, etc..

Mission

To inform, advocate, and educate all relevant stakeholders in the private and public sector of the best practices and importance of treasury

Vision

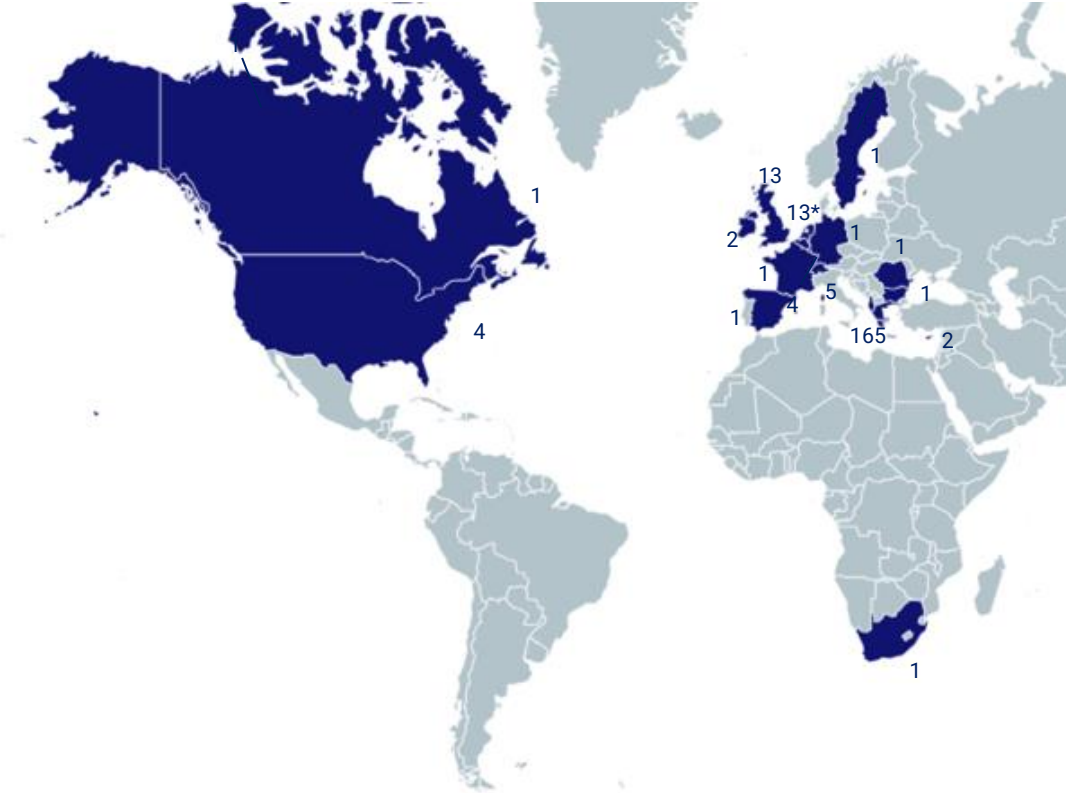
That treasury, in small and big enterprises, is where all financial risks are centralized and managed in a sophisticated and professional manner

Ambition

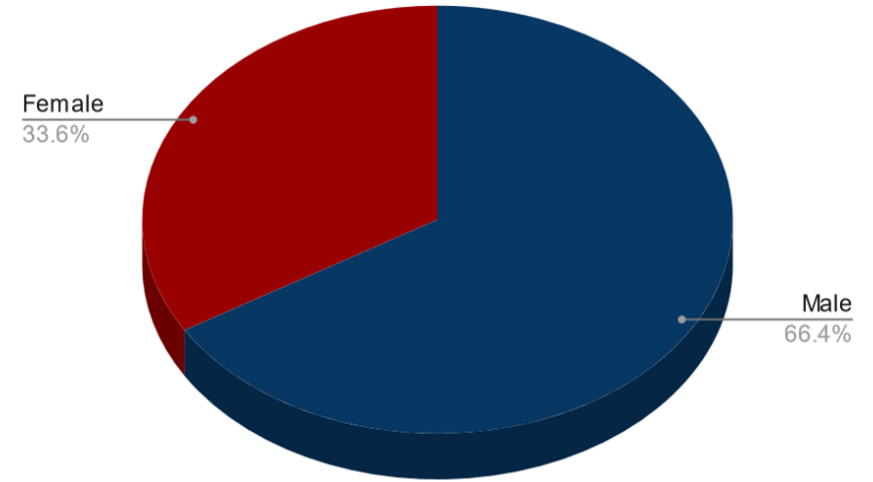
To become the medium for graduates and experienced professionals of a meaningful and successful career in treasury

HAT | Demographics

Members by country



Gender



Total members: 214 (Greece: 165 members or 77% of total members)
Countries of HAT Members: 20

4th HAT International Treasury Summit | 06.09.24



WHEN:

Friday, September 6th 2024

WHO:

Any Treasury & Finance professional from all over the world

HOW:

Visit our website (www.treasury.gr) or LinkedIn page to preregister for the Event

Eurobank Digital Academy Next Sessions...

Topics covered:

In today's session: Financial Risk Management for Corporates

By end of the session each of you will:

- Know more about the types of financial risks, the importance of their management and the role of a Treasury Team
- Have a better understanding of Foreign Exchange and Interest Rate Hedging Methods

Next session to follow:

TBA Corporate & Sustainable Finance



H A T

Hellenic
Association of
Treasurers
Σύνδεσμος
Ελλήνων
Χρηματοοικονομολόγων

Financial Risk Management Panel Discussion Eurobank Digital Academy

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Δημήτριος Σιώκης, Group Treasurer, Coca Cola Hellenic Bottling Company

Σπύρος Καψάλης, OTE Group Financial Management & Cash Flow Senior Manager

Κωνσταντίνος Τυράσκης, Senior Manager, Zanders

Ιωάννης Σεϊμένης, AGM, Head of Sales / Markets, Eurobank



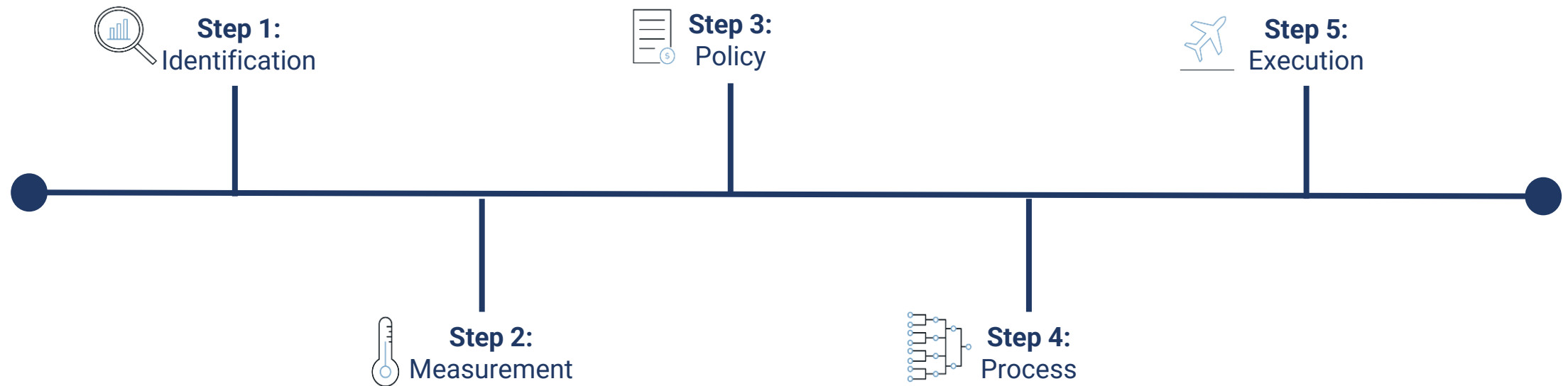
Scope of Financial Risk Management

- Scope of **Enterprise Risk Management (ERM)** also includes business and operational risks
- Scope of **Financial Risk Management (FRM)** is limited to measurable / quantifiable financial risks



Financial Risk Management Framework


Best Practice Financial Risk Management Framework for Corporates



- A risk management framework provides an organisation with a mechanism to develop a comprehensive approach to manage risks.
- It is a recurring process to measure and manage financial risks

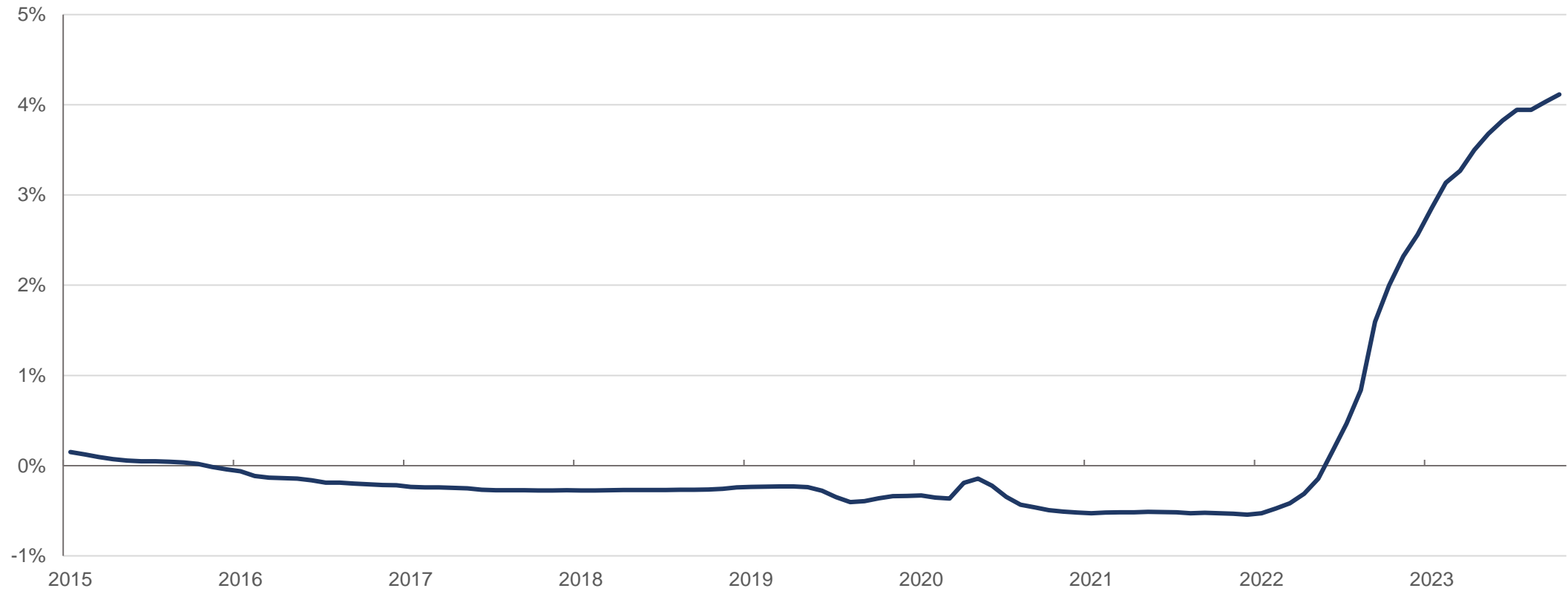
FX Hedging Instruments

Hedging Instruments are used to minimize or eliminate FX risk:

- FX Outright Forward / FX Flexible Forward
 - FX Swap
 - FX Cross Currency Swap
 - FX Options (Call/Put)
 - FX Collar/ 3-way FX Collar
 - FX Exotic Options (Knock-in, Knock-Out etc.)
 - Compound Options (Option on Option)
- 
- OTC Transactions under MiFID II
 - Easy and quick execution of vanilla ones
 - 24h orders supported
 - Available credit line is required unless fully collateralized or payment of cost upfront
 - Allows leverage
 - Greek documents or ISDA/CSA language (English Law)
 - Unwinding/Termination at market price
 - Target Market “Professionals” for more structured products
 - Daily Mark to Market
 - EMIR/MIFIR

Interest Rate Market Trend

EURIBOR 6-Month - EURO Interest Rate



Fixed to Floating ratio – A Strategic Decision

The decision on the right fixed to floating debt ratio for a company depends on various factors, and management typically considers a range of financial, economic, and strategic considerations.

Here are some key parameters that may influence a company's decision on its fixed to floating debt ratio:

- Need for predictability
- Risk capacity
- Portfolio effect / Asset – Liability matching
- Market / creditors / stakeholders perception
- Interest rates historical cost & outlook

The ratio in corporates worldwide varies from 100% floating to 100% fixed based on their operating model.

IR Hedging Instruments

Hedging Instruments are used to minimize or eliminate IR risk:

- Forward Rate Agreement (FRA)
 - Interest Rate Swap (IRS), floored on not @ 0%
 - Interest Rate Cap/Floors & Spreads
 - Interest Rate Collars
 - Interest Rate Exotic Options (Knock-in, Knock-Out etc.)
 - Callable/Switchable Interest Rate Swap
 - Interest Rate Swaption
 - ❑ Fixed Rate Loan
 - ❑ Fixed Rate Bond
- OTC Transactions under MiFID II
 - Easy execution of vanilla ones
 - Up to 25 years tenors supported, any schedule of Notional
 - Available credit line is required unless fully collateralized or payment of cost upfront
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 - Greek documents or ISDA/CSA language (English Law)
 - Termination at market price
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Find more about us at our website www.treasury.gr and our [Linkedin](#) page

Watch us on our YouTube Channel at [Hellenic Association of Treasurers - YouTube](#)

Send your message at info@treasury.gr