

PRESS INFORMATION—FOR IMMEDIATE RELEASE

July 7, 2003

Contact: Natasha Trajkova

Tel: (646) 742-2020; Fax: (212) 447-7750

E-mail: ntrajkova@gfmag.com

***Global Finance* Names the World's Best Internet Banks for 2003**

NEW YORK—*Global Finance* magazine has announced the First Round winners in 2003's "World's Best Internet Banks" competition. First round winners include Best Corporate/Institutional Internet Banks and Best Consumer Internet Banks at the country level. The Regional and Global winners for these categories will be announced at an Awards Ceremony in New York on October 16th and published in the December issue of *Global Finance*. Also announced were Regional winners in Sub-Categories such as Cash Management, Design and Bill Payment and Presentment. Global winners in the Sub-Categories will also be announced at the Awards Ceremony and in the December issue. A full list of First Round winners follows.

Winners were chosen among entries evaluated by a world-class judging panel consisting of representatives from Bearing Point, Deloitte & Touche, Logica, Neoris and Tata Infotech. *Global Finance* editors were responsible for the final selection of winners and in the First Round named 65 Awards at the Country level and 50 Awards for Regional Sub-Categories. Several banks won multiple awards.

Only banks that entered the competition were considered for awards, and awards were only given in those regions, countries and categories in which there were entries. There was a significant increase in competitors this year with over double the number of banks entering with the hope of being named a Best Internet Bank.

Winning banks were selected based on the following criteria: strength of strategy for attracting and servicing online customers, success in getting clients to use Web offerings, growth of online customer base, breadth of product offerings, evidence of tangible benefits gained from Internet initiatives, and Web site design and functionality. Category winners, such as "best online cash management" were selected based on the relative strength and success of those Web products and services.

"It's clear that even with tightened technology budgets, some banks continue to develop world class offerings for their corporate and consumer customers", says Joseph D. Giarraputo, publisher of *Global Finance*. "In fact, the closeness of the competition this year shows more banks than ever are excelling with their Internet offerings."

See following pages for full listings of the World's Best Internet Banks First Round Winners for 2003:

BEST INTERNET BANKS —COUNTRY WINNERS:

NORTH AMERICA

Canada

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Scotia Capital
ScotiaBank

United States

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Wells Fargo
Bank of America

LATIN AMERICA

Argentina

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Citigroup
Banco Rio de la Plata

Bolivia

Best Corporate/Institutional Internet Bank

Citigroup

Brazil

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Banco do Brasil
Bradesco

Chile

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Banco Santander Chile
Banco Santander Chile

Colombia

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Citigroup
Bancolombia

Costa Rica

Best Corporate/Institutional Internet Bank

Citigroup

Guatemala

Best Corporate/Institutional Internet Bank

Citigroup

Mexico

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Banamex
Banamex

Puerto Rico

Best Consumer Internet Bank

Banco Santander

Venezuela

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Banco de Venezuela
Banco de Venezuela

EUROPE**Austria**

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

RZB
RZB

Greece

Best Consumer Internet Bank

EFG Eurobank

Iceland

Best Consumer Internet Bank

Landsbankí Islands

Netherlands

Best Corporate/Institutional Internet Bank

Citigroup

Norway

Best Consumer Internet Bank

Den norske Bank

Portugal

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

BCP
Banco Espirito Santo

Spain

Best Consumer Internet Bank

BBVA

Turkey

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Garanti
Akbank

United Kingdom

Best Corporate/Institutional Internet Bank

JPMorgan Chase

ASIA/PACIFIC**Australia**

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Citigroup
ANZ

Azerbaijan

Best Corporate/Institutional Internet Bank

Int'l Bank of Azerbaijan

China

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

Citigroup
ICBC

Guam

Best Consumer Internet Bank

Citigroup

Hong Kong

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

HSBC
HSBC

India

Best Consumer Internet Bank

ICICI

Indonesia

Best Consumer Internet Bank

Citigroup

Japan

Best Corporate/Institutional Internet Bank

JPMorgan Chase

Korea

Best Corporate/Institutional Internet Bank

Citigroup

Kyrgyzstan

Best Corporate/Institutional Internet Bank

AsiaUniversalBank

Malaysia

Best Consumer Internet Bank

HSBC

Pakistan

Best Consumer Internet Bank

Askari Bank

Philippines

Best Consumer Internet Bank

Bank of the Philippine Islands

Singapore

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

OCBC
Citigroup

Taiwan

Best Corporate/Institutional Internet Bank
Best Consumer Internet Bank

SinoPac
China Trust Commercial

Thailand

Best Consumer Internet Bank

Citigroup

MIDDLE EAST/AFRICA

Kenya

Best Corporate/Institutional Internet Bank Citigroup

Kuwait

Best Corporate/Institutional Internet Bank National Bank of Kuwait
Best Consumer Internet Bank National Bank of Kuwait

Saudi Arabia

Best Corporate/Institutional Internet Bank SAMBA
Best Consumer Internet Bank Arab National Bank

CENTRAL/EASTERN EUROPE

Croatia

Best Corporate/Institutional Internet Bank Raiffeisenbank Croatia

Czech Republic

Best Corporate/Institutional Internet Bank Raiffeisenbank Czech Republic

Estonia

Best Corporate/Institutional Internet Bank Hansabank
Best Consumer Internet Bank Hansabank

Hungary

Best Consumer Internet Bank Raiffeisenbank Hungary

Poland

Best Corporate/Institutional Internet Bank Citigroup

Slovak Republic

Best Consumer Internet Bank Tatra Bank

BEST INTERNET BANK—SUB-CATEGORY WINNERS:

NORTH AMERICA

Best Corporate/Institutional Online Securities Trading Bank of America
Best Corporate/Institutional Online Securities Research Brown Brothers Harriman
Best Corporate/Institutional Online Cash Management Wachovia
Best Corporate/Institutional Web Site Design HSBC
Best Corporate/Institutional Integrated Site Wells Fargo

Best Consumer Online Bill Payment & Presentment Bank of America

Best Consumer Online Credit
Best Consumer Web Site Design
Best Consumer Integrated Site

Bank of America
Bank of America
Wells Fargo

LATIN AMERICA

Best Corporate/Institutional Online Securities Research
Best Corporate/Institutional Online Cash Management
Best Corporate/Institutional Web Site Design
Best Corporate/Institutional Integrated Site

Banamex
Banco do Brasil
Banamex
Bradesco

Best Consumer Online Securities Trading
Best Consumer Online Bill Payment & Presentment
Best Consumer Online Credit
Best Consumer Web Site Design
Best Consumer Integrated Site

Banamex
Banamex
Banco do Brasil
Banamex
Bradesco

EUROPE

Best Corporate/Institutional Online Cash Management
Best Corporate/Institutional Web Site Design
Best Corporate/Institutional Integrated Site

JPMorgan Chase
RZB
BCP

Best Consumer Online Securities Trading
Best Consumer Online Bill Payment & Presentment
Best Consumer Web Site Design
Best Consumer Integrated Site

ActivoBank7
Akbank
ActivoBank7
RZB

ASIA/PACIFIC

Best Corporate/Institutional Online Cash Management
Best Corporate/Institutional Integrated Site

JPMorgan Chase
HSBC

Best Consumer Online Securities Trading
Best Consumer Online Bill Payment & Presentment
Best Consumer Online Credit
Best Consumer Web Site Design
Best Consumer Integrated Site

HSBC
Citigroup (Malaysia)
HSBC
HSBC
ICICI

MIDDLE EAST/AFRICA

Best Corporate/Institutional Online Securities Trading
Best Corporate/Institutional Online Securities Research
Best Corporate/Institutional Online Cash Management
Best Corporate/Institutional Web Site Design
Best Corporate/Institutional Integrated Site

SAMBA
Burgan Bank
Burgan Bank
Burgan Bank
SAMBA

Best Consumer Online Securities Trading
Best Consumer Online Bill Payment & Presentment
Best Consumer Online Credit
Best Consumer Web Site Design
Best Consumer Integrated Site

Nat'l Bank of Kuwait
Nat'l Bank of Kuwait
Arab Nat'l Bank
Nat'l Bank of Kuwait
Nat'l Bank of Kuwait

CENTRAL/EASTERN EUROPE

Best Corporate/Institutional Online Cash Management
Best Corporate/Institutional Web Site Design
Best Corporate/Institutional Integrated Site

Citigroup (Poland)
Hansabank
Hansabank

Best Consumer Online Securities Trading
Best Consumer Online Bill Payment & Presentment
Best Consumer Online Credit
Best Consumer Web Site Design
Best Consumer Integrated Site

Hansabank
Hansabank
Hansabank
Hansabank
Hansabank