



**Consolidated Income Statement
for the period ended 30 September 2003**

	30/9/2003 Euro '000	30/9/2002 Euro '000
Interest and discount income	1,128,398	1,128,465
Interest expense	(506,299)	(599,413)
Net interest income	622,099	529,052
Fee and commission income	353,519	233,788
Fee and commission expense	(139,494)	(57,105)
Net fee and commission income	214,025	176,683
Dividend income	7,885	5,716
Net trading income	7,471	(31,127)
Gains less losses from other securities	3,614	21,659
Other operating income	9,958	6,759
	28,928	3,007
Operating income	865,052	708,742
Operating expenses	(503,622)	(434,299)
Impairment losses on loans and advances	(101,670)	(66,346)
Profit from operations	259,760	208,097
Income from associates	2,040	3,244
Profit before tax	261,800	211,341
<i>- of which attributable to shareholders</i>	270,967	215,155
Income tax expense	(78,695)	(58,825)
Profit after tax	183,105	152,516
Minority interest	10,768	4,445
Net profit for the period attributable to shareholders	193,873	156,961

Note:

- The above Consolidated Balance Sheet and Income Statement have been prepared in accordance with International Accounting Standards (IAS). The accounting policies used are those adopted in the preparation of the Financial Statements of 31/12/2002 set out in the notes to the accounts.
- The above Consolidated Balance Sheet and Income Statement are unaudited.



**Consolidated Balance Sheet
at 30 September 2003**

	30/9/2003 Euro '000	30/9/2002 Euro '000
ASSETS		
Cash and balances with central banks	817,010	587,193
Treasury bills and other eligible bills	498,946	276,687
Due from other banks	1,596,155	3,465,060
Trading securities	3,073,570	3,593,133
Derivative financial instruments	140,394	126,113
Loans and advances to customers	15,790,678	12,827,516
Available-for-sale investment securities	3,450,534	3,105,543
Other investment securities	0	124,659
Investments in associated undertakings	50,538	113,307
Intangible assets	42,011	25,235
Property, plant and equipment	744,002	514,079
Other assets	893,183	856,654
Total Assets	27,097,021	25,615,179
LIABILITIES		
Due to other banks	5,310,856	4,727,931
Derivative financial instruments	410,016	438,382
Due to customers	16,778,549	17,136,007
Liabilities evidenced by paper	1,715,122	788,666
Other liabilities	675,348	591,019
Total liabilities	24,889,891	23,682,005
Minority interest	182,446	102,294
SHAREHOLDERS' EQUITY		
Share capital	884,597	831,973
Share premium account	499,036	357,963
Other reserves	641,051	640,944
Total shareholders' equity	2,024,684	1,830,880
Total shareholders' equity and minority interest	2,207,130	1,933,174
Total equity and liabilities	27,097,021	25,615,179

Note:

1. The above Consolidated Balance Sheet and Income Statement have been prepared in accordance with International Accounting Standards (IAS). The accounting policies used are those adopted in the preparation of the Financial Statements of 31/12/2002 set out in the notes to the accounts.
2. The above Consolidated Balance Sheet and Income Statement are unaudited.



GREEK GAAP CONSOLIDATED FINANCIAL STATEMENTS

(amounts in thousand €)

	9/30/2002	30/9/2003	Growth 30/09/03-30/09/02
ASSETS			
Cash & balances with the Central Bank	517,022	841,439	62.7%
Due from financial Institutions	1,699,017	508,992	-70.0%
Loans and advances to customers	12,476,033	15,311,662	22.7%
Securities	6,902,747	6,866,468	-0.5%
Participations	135,139	107,627	-20.4%
Intangible fixed assets net of depreciation	93,523	85,285	-8.8%
Tangible fixed assets net of depreciation	410,599	598,434	45.7%
Other assets	463,446	372,011	-19.7%
Pre-paid expenses and accounts receivable	423,719	551,734	30.2%
	23,121,245	25,243,652	9.2%
LIABILITIES			
Due to financial Institutions	2,838,767	4,006,840	41.1%
Due to customers	16,764,250	16,494,140	-1.6%
Liabilities evidenced by paper	788,666	1,723,614	
Other liabilities	418,037	473,470	13.3%
Deferred income and accounts payable	247,790	263,476	6.3%
Provisions for contingencies and charges	51,969	103,050	98.3%
Shareholders' Equity	1,907,865	1,986,975	4.1%
Minority interests	103,901	192,087	84.9%
Total Liabilities and Shareholders' Equity	23,121,245	25,243,652	9.2%
PROFIT AND LOSS ACCOUNTS			
Net interest income	531,030	627,710	18.2%
Income from securities	10,944	11,392	4.1%
Net commission income	178,418	217,957	22.2%
Gains from financial transactions	(20,491)	28,720	-240.2%
Other operating income	5,749	5,918	2.9%
Operating income	705,650	891,697	26.4%
Operating income (excluding gains from financial transactions)	726,141	862,977	18.8%
Personnel expenses	(220,271)	(249,792)	13.4%
General and administration expenses	(140,232)	(164,632)	17.4%
<i>Personnel and administrative expenses</i>	(360,503)	(414,424)	15.0%
Depreciation of fixed assets	(60,507)	(77,070)	27.4%
<i>Total costs</i>	(421,010)	(491,494)	16.7%
Provisions	(71,232)	(110,743)	55.5%
Operating profits	213,408	289,460	35.6%
Organic profits (excluding gains from financial transactions)	233,899	260,740	11.5%
Extraordinary revenue, expenses and profits	(9,234)	(11,899)	28.9%
Pre-tax profit	204,174	277,561	35.9%
Minority interests	(4,684)	(6,278)	34.0%
Pre-tax profit after minority interests	199,490	271,283	36.0%
Pre-tax profit	204,174	277,561	35.9%
Tax	(53,159)	(82,651)	55.5%
Profit after tax with minority interests	151,015	194,910	29.1%
Minority interests	(3,062)	(4,772)	55.8%
Profit after tax after minorities	147,953	190,138	28.5%