

## GREEK GAAP CONSOLIDATED FINANCIAL STATEMENTS

(amounts in thousand €)

	31-Dec-2002	31-Dec-2001
<b>ASSETS</b>		
Cash & balances with the Central Bank	1,088,957	1,236,455
Due from financial Institutions	1,280,977	1,145,778
Loans and advances to customers	13,369,978	11,055,777
Securities	6,933,495	4,363,258
Participations	148,844	190,019
Intangible fixed assets net of depreciation	108,159	53,952
Tangible fixed assets net of depreciation	616,412	410,313
Other assets	409,034	444,206
Pre-paid expenses and accounts receivable	508,171	328,159
	<u>24,464,027</u>	<u>19,227,916</u>
<b>LIABILITIES</b>		
Due to financial Institutions	3,842,391	422,168
Due to customers	17,038,142	15,349,446
Liabilities evidenced by paper	719,943	439,944
Other liabilities	404,520	636,826
Deferred income and accounts payable	330,369	109,919
Provisions for contingencies and charges	60,263	50,122
Subordinated debt	0	0
Shareholders' Equity	1,883,720	1,996,961
Minority interests	184,679	222,530
Total Liabilities and Shareholders' Equity	<u>24,464,027</u>	<u>19,227,916</u>
<b>PROFIT AND LOSS ACCOUNTS</b>		
Net interest income	724,053	645,156
Income from securities	12,209	23,125
Net commission income	249,913	259,333
Gains from financial transactions	(5,532)	35,953
Other operating income	10,883	10,430
Operating income	<u>991,526</u>	<u>973,998</u>
Operating income (excluding gains from financial transactions)	997,058	938,045
Personnel expenses	(301,293)	(279,677)
General and administration expenses	(189,320)	(209,937)
<i>Personnel and administrative expenses</i>	(490,613)	(489,614)
Depreciation of fixed assets	(87,267)	(69,127)
Other operating expenses	(10,465)	(7,621)
<i>Total costs</i>	(588,345)	(566,362)
Provisions	(110,818)	(86,483)
Operating profits	<u>292,363</u>	<u>321,153</u>
Organic profits (excluding gains from financial transactions)	297,895	285,200
Extraordinary revenue, expenses and profits	(14,497)	13,230
Pre-tax profit	<u>277,866</u>	<u>334,383</u>
Minority interests	(6,651)	(12,008)
Pre-tax profit after minority interests	271,215	322,374
Pre-tax profit	<u>277,866</u>	<u>334,383</u>
Tax	(75,809)	(123,673)
Profit after tax with minority interests	202,057	210,710
Minority interests	(4,868)	(9,599)
Profit after tax after minorities	<u>197,189</u>	<u>201,111</u>