

**Consolidated Income Statement
for the period ended 30 June 2002**

	30/6/2002 Euro '000	30/6/2001 Euro '000
Interest and discount income	715.573	776.547
Interest expense	<u>(366.681)</u>	<u>(484.474)</u>
Net interest income	<u>348.892</u>	<u>292.073</u>
Fee and commission income	152.718	132.880
Fee and commission expense	<u>(34.719)</u>	<u>(24.545)</u>
Net fee and commission income	<u>117.999</u>	<u>108.335</u>
Dividend income	4.436	10.070
Net trading income	<u>(9.796)</u>	29.649
Gains less losses from other securities	21.456	4.343
Other operating income	<u>1.740</u>	<u>24.134</u>
	<u>17.836</u>	<u>68.196</u>
Operating income	484.727	468.604
Operating expenses	<u>(286.571)</u>	<u>(252.353)</u>
Impairment losses on loans and advances	<u>(42.056)</u>	<u>(34.039)</u>
Profit from operations	156.100	182.212
Income from associates	<u>3.630</u>	<u>5.582</u>
Profit before tax	159.730	187.794
<i>- of which attributable to shareholders</i>	160.833	180.474
Income tax expense	<u>(45.879)</u>	<u>(58.159)</u>
Profit after tax	113.851	129.635
Minority interest	1.950	<u>(6.372)</u>
Net profit for the period attributable to shareholders	<u>115.801</u>	<u>123.263</u>

Note:

1. The above Consolidated Balance Sheet and Income Statement have been prepared in accordance with International Accounting Standards (IAS). The accounting policies used are those adopted in the preparation of the Financial Statements of 31/12/2001 set out in the notes to the accounts.
2. The above Consolidated Balance Sheet and Income Statement are unaudited.

**Consolidated Balance Sheet
at 30 June 2002**

	30/6/2002 Euro '000	30/6/2001 Euro '000
ASSETS		
Cash and balances with central banks	657.684	1.207.302
Treasury bills and other eligible bills	86.667	0
Due from other banks	2.701.373	1.648.587
Trading securities	4.217.935	3.661.764
Derivative financial instruments	140.477	142.571
Loans and advances to customers	12.767.351	9.837.755
Available-for-sale investment securities	3.326.728	1.818.051
Other investment securities	133.777	880.414
Investments in associated undertakings	94.436	134.762
Intangible assets	25.586	0
Property, plant and equipment	471.571	364.021
Other assets	838.318	756.478
Total Assets	25.461.903	20.451.705
LIABILITIES		
Due to other banks	5.177.571	1.811.759
Derivative financial instruments	325.661	185.476
Due to customers	16.561.799	15.595.627
Liabilities evidenced by paper	781.418	399.146
Other liabilities	636.007	510.652
Total liabilities	23.482.456	18.502.660
Minority interest	109.926	252.200
SHAREHOLDERS' EQUITY		
Share capital	834.796	710.902
Share premium account	372.252	258.022
Other reserves	662.473	727.921
Total shareholders' equity	1.869.521	1.696.845
Total shareholders' equity and minority interest	1.979.447	1.949.045
Total equity and liabilities	25.461.903	20.451.705

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