

EFG EUROBANK ERGASIAS SA
Consolidated Balance Sheet
at 30 September 2001

	30.9.2001 Grd. m.	30.9.2000 Grd. m.	30.9.2001 EURO. m.	30.9.2000 EURO. m.
ASSETS				
Cash and balances with central banks	308.389	569.756	905	1.672
Treasury bills and other eligible bills	0	0	0	0
Due from other banks	919.641	484.636	2.699	1.422
Trading securities	820.474	474.829	2.408	1.393
Derivative financial instruments	44.734	32.123	131	94
Loans and advances to customers	3.457.703	2.716.891	10.147	7.973
Available-for-sale investment securities	945.077	562.345	2.774	1.650
Other investment securities	84.816	299.261	249	878
Investments in associated undertakings	39.229	53.334	115	157
Fixed assets	124.752	91.707	366	269
Other assets	276.281	239.943	811	704
Total Assets	7.021.096	5.524.825	20.605	16.212
LIABILITIES				
Due to other banks	468.767	377.644	1.376	1.108
Derivative financial instruments	91.241	56.906	268	167
Due to customers	5.311.213	4.149.731	15.587	12.178
Liabilities evidenced by paper	306.078	50.591	898	148
Other liabilities	177.896	173.937	522	510
Total liabilities	6.355.195	4.808.809	18.651	14.111
Minority interest	74.370	104.323	218	306
SHAREHOLDERS' EQUITY				
Called up share capital	241.289	189.535	708	556
Share premium account	83.546	235.536	245	691
Other reserves	266.696	186.622	783	548
Total shareholders' equity	591.531	611.693	1.736	1.795
Total shareholders' equity and minority interest	665.901	716.016	1.954	2.101
Total equity and liabilities	7.021.096	5.524.825	20.605	16.212

9 November 2001

Xenophon C. Nickitas
Chairman of the Board of Directors

Nicholas C. Nanopoulos
Chief Executive Officer

EFG EUROBANK ERGASIAS SA
Consolidated Profit and Loss Account
for the period ended 30 September 2001

	30.9.2001	30.9.2000	30.9.2001	30.9.2000
	<u>Grd. m.</u>	<u>Grd. m.</u>	<u>EURO. m.</u>	<u>EURO. m.</u>
Interest and discount income	366.865	402.041	1.077	1.180
Interest expense	<u>(215.663)</u>	<u>(281.148)</u>	<u>(633)</u>	<u>(825)</u>
Net interest income	151.202	120.893	444	355
Fee and commission income	71.442	80.819	210	237
Fee and commission expense	<u>(12.838)</u>	<u>(8.451)</u>	<u>(38)</u>	<u>(25)</u>
Net fee and commission income	58.604	72.368	172	212
Dividend income	4.120	5.111	12	15
Net trading income	6.038	2.404	18	7
Gains less losses from other securities	8.872	21.219	26	62
Other operating income	<u>8.224</u>	<u>4.474</u>	<u>24</u>	<u>13</u>
	27.254	33.208	80	97
Operating income	237.060	226.469	696	664
Operating expenses	<u>(131.705)</u>	<u>(119.508)</u>	<u>(387)</u>	<u>(351)</u>
Bad and doubtful debts expense	<u>(17.622)</u>	<u>(18.650)</u>	<u>(52)</u>	<u>(54)</u>
Profit from operations	87.733	88.311	257	259
Income from associates	<u>2.026</u>	<u>8.043</u>	<u>6</u>	<u>24</u>
Profit before tax and goodwill impairment	89.759	96.354	263	283
<i>of which attributable to shareholders</i>	86.054	85.625	253	251
Goodwill impairment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Profit after goodwill impairment	89.759	96.354	263	283
Income tax expense	<u>(27.672)</u>	<u>(31.032)</u>	<u>(81)</u>	<u>(91)</u>
Profit after tax	62.087	65.322	182	192
Minority interest	<u>(3.086)</u>	<u>(9.869)</u>	<u>(9)</u>	<u>(29)</u>
Net profit for the period attributable to shareholders	59.001	55.453	173	163

Notes:

1. The above Consolidated Balance Sheet and Profit & Loss Account have been prepared in accordance with International Accounting Standards (IAS).
The accounting policies used are those adopted in the preparation of the Financial Statements of 31.12.2000 set out in the notes to the accounts.
2. Certain figures of the Consolidated Balance Sheet at 30.9.2000 have been restated for comparability purposes.
3. The above Consolidated Balance Sheet and Profit & Loss Account are unaudited.