

Warsaw, February 14, 2006

PRESS RELEASE

Polbank EFG LAUNCHES OPERATIONS IN POLAND

Today **Polbank EFG** has opened its first outlets in Warsaw and the phone banking center - **Polbank24**. Within a month 15 outlets of **Polbank EFG** (branch of *EFG Eurobank Ergasias S.A.*) will start serving the clients in Warsaw, Katowice and Poznan. By the end of 2006 the bank plans to have 50 outlets in the country.

Polbank EFG's General Director, Dr Kazimierz Stańczak, an ex-partner of McKinsey&Company, an international management consulting firm, stated:

- *We promise that we will work very, very hard to satisfy the needs of our Polish clients, individuals and small businesses, by providing them with a range of easy to use, affordable and transparent lending, saving and transaction products. We also aspire to offer a different and very fresh approach in servicing our clients. The **Polbank EFG** brand name and the message "Simply human" reflect our commitment to the Polish clients and our business principles.*

Polbank EFG has recruited very high caliber and motivated Polish management and staff. *By the end of 2006 we will have created at least 500 new exciting jobs. We aspire to be one of the best employers in the financial sector in Poland* - says Dr Stańczak.

Polbank24 can be reached 24 hours a day/seven days a week at: 0 801 822 822; +48 22 3 822 822.

Press Contact / Partner of Promotion, Agencja PR / Anna Hahn-Leśniewska, Account Director

Telefon: (22) 858 74 58, 501 471 999, e-mail: a.hahn@partnersi.com.pl