

PRESS RELEASE

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For editorial information please contact:

Dan Keeler, Editor

phone: 212 447 7900 ext 222

email: dan@gfmag.com

***Global Finance* Names the World's Best Internet Banks in Europe 2007**

NEW YORK—*Global Finance* has announced the First Round winners in the “World’s Best Internet Banks” competition in Europe. This is the 8th year *Global Finance* has named the World’s Best Internet Banks. Details on all First Round winners will be published in the September issue. First Round winners include Best Corporate/Institutional Internet Banks and Best Consumer Internet Banks at the country level. The Regional and Global winners for these categories will be announced at an Awards Ceremony in New York City in November and published in the December issue of *Global Finance*. Also announced were Regional winners in Sub-Categories. Global winners in the Sub-Categories will also be announced at the Awards Ceremony and in the December issue. The list of First Round winners follows.

Winners were chosen among entries evaluated by a world-class judging panel consisting of representatives from Tata Consultancy Services Ltd. *Global Finance* editors were responsible for the final selection of winners in the First Round.

This year, *Global Finance* introduced separated regional awards for banks not a part of the world’s 50 largest financial groups.

Only banks that entered the competition were considered for awards, and awards were only given in those regions, countries and categories in which there were entries.

Winning banks were selected based on the following criteria: strength of strategy for attracting and servicing online customers, success in getting clients to use web offerings, growth of online customers, breadth of product offerings, evidence of tangible benefits gained from Internet initiatives, and web site design and functionality. Category winners, such as “best online cash management” were selected based on the relative strength and success of those web products and services.

“In less than a decade, the Internet has transformed the way many consumers and most businesses bank,” says Joseph D. Giarraputo, publisher of *Global Finance*. “The continuing improvements in Internet offerings represented by this year’s entries show that more significant Internet banking developments are still ahead of us.”

See following for full listings of the World’s Best Internet Banks First Round winners for 2007 in Europe:

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Country Winners:

Best Consumer Internet Banks:

Belgium: Citigroup
Channel Islands: HSBC
Germany: Citigroup
Greece: EFG Eurobank Ergasias
Luxembourg: BCEE
Poland: Bank Millennium
Portugal: Banco Best
Spain: BBVA
Turkey: Garanti Bank
United Kingdom: HSBC

Best Corporate/Institutional Internet Banks:

Austria: RZB
Belgium: Citigroup
Denmark: Citigroup
Finland: Citigroup
France: Citigroup
Germany: JPMorgan Chase
Greece: Citigroup
Ireland: Citigroup
Italy: Citigroup
Luxembourg: Citigroup
Netherlands: Citigroup
Norway: Citigroup
Poland: Citigroup
Portugal: BBVA
Spain: Citigroup
Sweden: Citigroup
Switzerland: Citigroup
Turkey: Akbank
United Kingdom: Citigroup

Regional Sub-Category Winners:

Best Consumer Internet Banks:

Best Investment Management Services: Garanti Bank
Best Bill Payment & Presentment: Akbank
Best Online Consumer Credit Site: Millennium bcp
Best Web Site Design: Garanti Bank
Best Integrated Consumer Bank Site: HSBC
Best Information Security Initiatives: Garanti Bank
Best Online Deposits Acquisition: HSBC

Best Corporate/Institutional Internet Banks:

Best Investment Management Services: Citigroup
Best Online Cash Management Site: Citigroup
Best Trade Finance Services: Standard Chartered
Best Web Site Design: Standard Chartered
Best Integrated Corporate Bank Site: HSBC
Best Information Security Initiatives: HSBC

Regional Winners – not part of the world's 50 largest financial institutions:

Consumer: Garanti Bank
Corporate: Standard Chartered

Global Finance, which celebrates its 20th year of publishing in 2007, has 50,000 subscribers and more than 284,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.